

The Charity Registration Number is :- 1201152

METAL FOR GOOD

Report and Accounts

31 October 2024



# METAL FOR GOOD

## Report and accounts for the year ended 31 October 2024

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## **METAL FOR GOOD**

### **Trustees' Annual Report for the year ended 31 October 2024**

The Trustees present their Report and Accounts for the year ended 31 October 2024.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- METAL FOR GOOD.

The charity is also known by its operating name, METAL FOR GOOD.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1201152.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

##### **The principal operating address, telephone number, email and web addresses of the charity are:-**

58 Platts Crescent

Stourbridge

DY8 4YU

Telephone T: 07833 229262

Email Address [www.metalforgood.org](http://www.metalforgood.org) Web address [hello@metalforgood.org](mailto:hello@metalforgood.org)

##### **The Trustees in office on the date the report was approved and who served during the year were:-**

Lisa Bardsley

Richard Blaxill (appointed 10 April 2024)

Neil Cossey

Nadine Croney (appointed 27 March 2024)

Hugh Evans (Chair)

Keshini Mauree-Bain (appointed 27 March 2024)

Nicola Skipwith

Jake Tullett (appointed 27 March 2024)

Neil Turnham

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause socially excluded means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community. To further such other purposes which are charitable according to the Charities Act 2011 of England and Wales, as the trustees see fit from time to time.

## **METAL FOR GOOD**

### **Trustees' Annual Report for the year ended 31 October 2024**

#### ***The main activities undertaken in relation to those purposes during the year.***

The principal activity of Metal For Good is to provide charitable grants to formal groups, charities and other non-profit organisations who deliver projects and services that use music-related activities for social benefit. Projects should also reflect the values of the rock and metal community (defined as togetherness, individuality, passion, integrity and belonging) for positive social change.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

Metal For Good uses the positive values of rock, metal and other alternative subcultures to make a positive difference in communities.

We provide grants to incredible community groups and organisations who use music to change lives.

We partner with musicians, industry partners, promoters, and individuals to raise funding to support community projects and innovative ideas. We also generate income using the profits from our Metal For Good merchandise.

We believe that the rock and metal community is truly unique – we're brought together through a love of great music and a sense of belonging. Through this shared identity, lives are often improved; we feel a part of something bigger, that we are accepted, and that someone has ultimately 'got our back'.

Metal For Good meets these objectives by providing charitable grants to formal groups, charities and other non-profit organisations who deliver projects and services that use music-related activities for social benefit. Projects should also reflect the values of the rock and metal community (defined as togetherness, individuality, passion, integrity and belonging) for positive social change.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Fuelled by the unstoppable energy of the metal community, we fund projects that use music to improve mental health, unlock young potential, and amplify underrepresented voices - because metal is more than music, it's a movement.

The rock and metal community is truly unique. We're brought together by a shared love of great music and a deep sense of belonging. We feel part of something bigger - accepted, understood, and supported, like someone's always got our back.

Music is transformational. Whether playing, listening or watching live - it can be an escape when you are struggling, give you a voice when you feel unheard, bring people together, and give you the confidence and skills to thrive.

Through our fundraising, we provide grants to community organisations that use music to change lives. Our funded projects include The Music Works, Heads Above The Waves and Gig Buddies.

As a registered charity, the passion and generosity of the rock and metal community powers every grant we give. We raise funds year-round by selling merchandise, partnering with industry allies, and offering preloved alternative clothing.

Our annual campaign - Metal Merch Day, invites fans to give back in true metal style. We also run the Metal Collective - a unique supporters' club where members make a small monthly donation and play an active role in shaping the future of the metal world.

Whilst we haven't awarded any new grants during this financial year, our first open grant funding round was launched during the summer, with six projects selected during October. Timing of the financial year end means that the money was paid in the subsequent financial year.

## METAL FOR GOOD

### Trustees' Annual Report for the year ended 31 October 2024

#### ***The main achievements and performance of the charity during the year and the difference this has made to the beneficiaries of the charity and benefitted wider society.***

Following a successful first full year as a charity, 2023/24 has been focused on building our profile, engaging further with the rock and metal community and securing our financial position in order to award grants to more incredible projects and organisations using music to change lives.

Key highlights, activities and achievements include:

- Securing funding from the Dr Martens Foundation in March 2024 to launch a regular giving scheme
- Recruiting four new Trustees to grow and strengthen the board
- Growing our relationships with key partners such as ArcTanGent/2000trees Festivals and Primordial Radio
- Securing new partners such as ACS Custom and Eyesore Merchandise
- Launching the 'Metal Collective' - our regular giving scheme
- Attending festivals and events across the country including: The Guitar Show, 2000 Trees, ArcTanGent and The Primordial 'PGM'.
- Growing our preloved offer to provide festival goers with preloved merch and alternative clothing
- Evaluating our pilot funding round, and launching our first ever open funding round in September 2024
- Delivering a second successful Metal Merch Day in October 2024
- Growing our following on social media

Our first three grant recipients - Heavy Metal Therapy, The Music Works and Gig Buddies have provided end of grant information which outlines the impact our support has had:

*This funding was to support core costs – which basically covers the running of the organisation in its key operations. These are all on the theme of providing mental health peer support resources for the metal community – both online and in person. Over the course of the grant period our reach expanded significantly, so we now have around 30 regular volunteers. We launched our first peer support group in January 2024 and soon expanded to 8 by the end of the year. The money enabled us to continue our operations when we would otherwise have had to close some of them down. **Heavy Metal Therapy***

*With the support of Metal For Good's £2000 grant, Gig Buddies in West Sussex has been able to continue to support people to become less isolated and help them make meaningful choices about what they do with their time. With local authority funding for our work being cut at the end of 2023 the contribution from Metal for Good was timely and much appreciated. **Gig Buddies***

The activity undertaken this year has provided us with sufficient income to commit to a minimum of two funding rounds per year in 2025 and beyond. We have also focused on improving our grant making practices with feedback from our pilot fundees ahead of launching our grant application process to any eligible projects and organisations across England and Wales.

Our future plans will focus on growing and diversifying our income in order to increase our grant giving, as well as strengthening our internal resources and capacity.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

Trustees are selected based upon their professional skills to complement those of the existing trustees or replace those of retiring trustees. Current trustees bring their skills and experience from a wide range of professions. All are committed to or experienced in the arts and cultural sector. Board induction involves attending a trustees' interview prior to appointment, meeting the trustees and receiving copies of policies, business plans and accounts. Training needs are continually assessed and implemented as required.

## METAL FOR GOOD

### Trustees' Annual Report for the year ended 31 October 2024

Bankers

Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

#### Financial review

#### *The charity's financial position at the end of the year ended 31 October 2024*

The financial position of the charity at 31 October 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|  | 2024   | 2023   |
|--|--------|--------|
|  | £      | £      |
| <b>Net income</b>  | 25,614 | 10,305 |
| Unrestricted Revenue Funds available for the general purposes of the charity | 33,641 | 10,305 |
| Restricted Revenue Funds   | 2,278  | -      |
| <b>Total Funds</b>   | 35,919 | 10,305 |

#### *Financial review of the position at the reporting date, 31 October 2024 .*

The trustees are very pleased with the performance and result for the year, showing growth in the second year of operations.

Total income grew from £26,792 in 2023 to £43,279 in 2024, an increase of £16,487 (61.5%). All of this growth came from Donations & Legacies, underpinning the main achievements highlighted above. Included in this is £7,000 from Dr Martens as highlighted in Note 14 Charitable activities, the sale of new merchandise, has remained static and there are plans to grow this in 2025.

Spend on Charitable Activities increased slightly from £16,487 in 2023 to £17,665 in 2024, an increase of £1,178 (7.1%).

As a result, net income for the year increased £10,305 in 2023 to £25,614 in 2024, an increase of £15,309 (148.6%). This is as a result of timing with much income being received towards the year end and before we embark on the funding rounds.

Total funds at 31 October 2024 are £35,919 (2023 : £10,305). This is made up as follows, Unrestricted £33,641 (2023:10,305) & Restricted £2,278 (2023: £0). This will allow the Charity to fund more projects during 2025 as we move to two funding rounds, increasing our reach and purpose.

## **METAL FOR GOOD**

### **Trustees' Annual Report for the year ended 31 October 2024**

#### ***Policies on reserves.***

The Charity's aim is to distribute the income received in pursuit of its stated charitable aims. The Charity itself has no front line activities and is a funding body. As such the need for any significant reserves is negligible. The stated policy is to ensure that the Charity has sufficient reserves to cover its own operating expenses.

The Trustees feel it is prudent to have at least 12 months of operating costs as Unrestricted Reserves. Over the last two years, this has been less than £1,000 but an Unrestricted Reserve of £1,500 is expected as a minimum.

The balance on the Unrestricted Reserve is also affected on timing of receipts and grants distributed. Much of the income is generated over the summer and autumn months, meaning the Unrestricted Reserves will accumulate towards the year end allowing funding rounds early in the following year.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Matthew Brown  
Member of CIPFA  
Bluecoat Chambers  
College Lane  
Liverpool  
L1 3BZ

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

## **METAL FOR GOOD**

### **Trustees' Annual Report for the year ended 31 October 2024**

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 22 May 2025.



Hugh Evans  
Trustee



## **METAL FOR GOOD**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 October 2024**

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 19 for the year ended 31 October 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 12.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

## METAL FOR GOOD

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Matthew Brown - Independent Examiner

CIPFA

Bluecoat Chambers  
College Lane  
Liverpool  
L1 3BZ

This report was signed on 22 May 2025

# METAL FOR GOOD - Statement of Financial Activities for the year ended 31 October 2024

## Statement of Financial Activities for the year ended 31 October 2024

|                                      | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|--------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|                                      | 2024                                  | 2024                                | 2024                        | 2023                      |
|                                      | £                                     | £                                   | £                           | £                         |
| <b>Income &amp; Endowments from:</b> |                                       |                                     |                             |                           |
| Donations & Legacies                 | 23,954                                | 7,000                               | <b>30,954</b>               | 13,274                    |
| Charitable activities                | 12,325                                | -                                   | <b>12,325</b>               | 13,518                    |
| <b>Total income</b>                  | <b>36,279</b>                         | <b>7,000</b>                        | <b>43,279</b>               | <b>26,792</b>             |
| <b>Expenditure on:</b>               |                                       |                                     |                             |                           |
| Charitable activities                | 12,943                                | 4,722                               | <b>17,665</b>               | 16,487                    |
| <b>Total expenditure</b>             | <b>12,943</b>                         | <b>4,722</b>                        | <b>17,665</b>               | <b>16,487</b>             |
| <b>Net income for the year</b>       | <b>23,336</b>                         | <b>2,278</b>                        | <b>25,614</b>               | <b>10,305</b>             |
| <b>Net income after transfers</b>    | <b>23,336</b>                         | <b>2,278</b>                        | <b>25,614</b>               | <b>10,305</b>             |
| <b>Net movement in funds</b>         | <b>23,336</b>                         | <b>2,278</b>                        | <b>25,614</b>               | <b>10,305</b>             |
| <b>Reconciliation of funds:-</b>     |                                       |                                     |                             |                           |
| <b>Total funds brought forward</b>   | 10,305                                | -                                   | <b>10,305</b>               | -                         |
| <b>Total funds carried forward</b>   | <b>33,641</b>                         | <b>2,278</b>                        | <b>35,919</b>               | <b>10,305</b>             |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 12 to 19 form an integral part of these accounts.

## METAL FOR GOOD - Statement of Financial Activities for the year ended 31 October 2024

### Movements in revenue and capital funds for the year ended 31 October 2024

#### Revenue accumulated funds

|  | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Last year<br>Total Funds<br>2023<br>£ |
|--|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward            | 10,305                             | -                                | 10,305                      | -                                     |
| Recognised gains and losses before transfers | 23,336                             | 2,278                            | 25,614                      | 10,305                                |
|  | <b>33,641</b>                      | <b>2,278</b>                     | <b>35,919</b>               | <b>10,305</b>                         |
| <b>Closing revenue funds</b>                 | <b>33,641</b>                      | <b>2,278</b>                     | <b>35,919</b>               | <b>10,305</b>                         |

#### Summary of funds

|                           | Unrestricted<br>and<br>Designated funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Last Year<br>Total Funds<br>2023<br>£ |
|---------------------------|--|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | 33,641   | 2,278                            | 35,919                      | 10,305                                |

### Income and Expenditure Account for the year ended 31 October 2024 as required by the Companies Act 2006

|  | 2024<br>£     | 2023<br>£     |
|--|---------------|---------------|
| <b>Income</b>  |               |               |
| Income from operations   | 43,279        | 26,792        |
| <b>Gross income in the year before exceptional items</b>                       | <b>43,279</b> | <b>26,792</b> |
| <b>Gross income in the year including exceptional items</b>                    | <b>43,279</b> | <b>26,792</b> |
| <b>Expenditure</b>   |               |               |
| Charitable expenditure, excluding depreciation and amortisation                | 16,729        | 15,587        |
| Governance costs   | 936           | 900           |
| Realised losses on disposals of social investments which are programme related | -             | -             |
| <b>Total expenditure in the year</b>   | <b>17,665</b> | <b>16,487</b> |
| <b>Net income before tax in the financial year</b>                             | <b>25,614</b> | <b>10,305</b> |
| Tax on surplus on ordinary activities  | -             | -             |
| <b>Net income after tax in the financial year</b>                              | <b>25,614</b> | <b>10,305</b> |
| <b>Retained surplus for the financial year</b>                                 | <b>25,614</b> | <b>10,305</b> |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 19 form an integral part of these accounts.

## METAL FOR GOOD - Balance Sheet as at 31 October 2024

|   | Notes   | 2024<br>£     | 2023<br>£     |
|---|---------|---------------|---------------|
| <b>Current assets</b>                                 |         |               |               |
| Stocks  | 1,824   | 1,080         |               |
| Cash at bank and in hand                              | 34,995  | 10,125        |               |
| <b>Total current assets</b>                           | 36,819  | 11,205        |               |
| <b>Creditors: amounts falling due within one year</b> | 8 (900) | (900)         |               |
| <b>Net current assets</b>                             |         | 35,919        | 10,305        |
| <b>The total net assets of the charity</b>            |         | <b>35,919</b> | <b>10,305</b> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

|                            |    |               |               |        |
|----------------------------|----|---------------|---------------|--------|
| <b>Restricted funds</b>    |    |               |               |        |
| Restricted Revenue Funds   | 12 | 2,278         | -             | -      |
|                            |    | 2,278         |               |        |
| <b>Unrestricted Funds</b>  |    |               |               |        |
| Unrestricted Revenue Funds | 12 | 33,641        | 10,305        |        |
|                            |    | 33,641        |               | 10,305 |
| <b>Designated Funds</b>    |    | -             | -             |        |
| <b>Total charity funds</b> |    | <b>35,919</b> | <b>10,305</b> |        |

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



**Hugh Evans**

Trustee

Approved by the board of trustees on 22 May 2025

The notes attached on pages 12 to 19 form an integral part of these accounts.

# METAL FOR GOOD

## Notes to the Accounts for the year ended 31 October 2024

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

There are no uncertainties about going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

#### *Policies relating to categories of income and income recognition.*

##### **Membership subscriptions**

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

#### *Policies relating to expenditure on goods and services provided to the charity.*

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### *Policies relating to assets, liabilities and provisions and other matters.*

##### **Stocks and work in progress**

Stock is valued at the lower of cost and net realisable value.

# METAL FOR GOOD

## Notes to the Accounts for the year ended 31 October 2024

### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

## 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## 4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

## 5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

## 6 Trustees' expenses

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

|                                   | 2024 | 2023 |
|-----------------------------------|------|------|
|                                   | £    | £    |
| The amount reimbursed to trustees | 36   | -    |

The nature of the trustees' expenses was :- travel

The number of trustees' to whom expenses were reimbursed was :- 1

## METAL FOR GOOD

### Notes to the Accounts for the year ended 31 October 2024

#### 7 Stocks & Work in Progress

|                           | 2024<br>£    | 2023<br>£    |
|---------------------------|--------------|--------------|
| Stocks before write downs | 1,824        | 1,080        |
|                           | <u>1,824</u> | <u>1,080</u> |

#### 8 Creditors: amounts falling due within one year

|          | 2024<br>£ | 2023<br>£ |
|----------|-----------|-----------|
| Accruals | 900       | 900       |

#### 9 Income and Expenditure account summary

|                                | 2024<br>£     | 2023<br>£     |
|--------------------------------|---------------|---------------|
| <b>At 1 November 2023</b>      | 10,305        | -             |
| Surplus after tax for the year | 25,614        | 10,305        |
| <b>At 31 October 2024</b>      | <u>35,919</u> | <u>10,305</u> |

#### 10 No related party transactions

There were no transactions with related parties in the year.

#### 11 Particulars of how particular funds are represented by assets and liabilities

| At 31 October 2024        | Unrestricted<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>Funds<br>£ |
|---------------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Current Assets            | 34,541                     |                          | 2,278                    | 36,819              |
| Current Liabilities       | (900)                      | -                        | -                        | (900)               |
|                           | <u>33,641</u>              | <u>-</u>                 | <u>2,278</u>             | <u>35,919</u>       |
| <b>At 1 November 2023</b> |                            |                          |                          |                     |
|                           | Unrestricted<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>Funds<br>£ |
| Current Assets            | 11,205                     | -                        | -                        | 11,205              |
| Current Liabilities       | (900)                      | -                        | -                        | (900)               |
|                           | <u>10,305</u>              | <u>-</u>                 | <u>-</u>                 | <u>10,305</u>       |

#### 12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

|  | Funds brought<br>forward from<br>2023 | Movement in<br>funds in 2024 | Transfers<br>between<br>funds in 2024 | Funds carried<br>forward to<br>2025 |
|--|---------------------------------------|------------------------------|---------------------------------------|-------------------------------------|
|  | £                                     | See Note 13<br>£             | £                                     | £                                   |
| <b>Unrestricted and designated funds:-</b>     |                                       |                              |                                       |                                     |
| Unrestricted Revenue Funds                     | 10,305                                | 23,336                       | -                                     | 33,641                              |
| <b>Total unrestricted and designated funds</b> | <u>10,305</u>                         | <u>23,336</u>                | <u>-</u>                              | <u>33,641</u>                       |



## METAL FOR GOOD

### Notes to the Accounts for the year ended 31 October 2024

#### *Restricted funds:-*

|                                       |               |               |          |               |
|---------------------------------------|---------------|---------------|----------|---------------|
| Dr Martens Foundation Grassroot Grant | -             | 2,278         | -        | <b>2,278</b>  |
| <b>Total restricted funds</b>         | <b>-</b>      | <b>2,278</b>  | <b>-</b> | <b>2,278</b>  |
| <b>Total charity funds</b>            | <b>10,305</b> | <b>25,614</b> | <b>-</b> | <b>35,919</b> |

### 13 Analysis of movements in funds over the year as shown in Note 12

|   | Income        | Expenditure     | Other<br>Gains &<br>Losses | Movement<br>in funds |
|---|---------------|-----------------|----------------------------|----------------------|
|   | 2024          | 2024            | 2024                       | 2024                 |
|   | £             | £               | £                          | £                    |
| <b><i>Unrestricted and designated funds:-</i></b> |               |                 |                            |                      |
| Unrestricted Revenue Funds                        | 36,279        | (12,943)        | -                          | <b>23,336</b>        |
| <b><i>Restricted funds:-</i></b>                  |               |                 |                            |                      |
| Dr Martens Foundation Grassroot Grant             | 7,000         | (4,722)         | -                          | <b>2,278</b>         |
|   | <b>43,279</b> | <b>(17,665)</b> | <b>-</b>                   | <b>25,614</b>        |

### 14 The purposes for which the funds

#### ***Unrestricted and designated funds:-***

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

#### ***Restricted funds:-***

Dr Martens Foundation Grassroot Grant

The Dr. Martens Foundation exists to support causes that advance social justice. Metal For Good received £7000 to launch a monthly individual giving scheme in March 2024. The grant was in support of internal development costs such as project management and marketing, and to provide match funding for grants awarded following the launch.

## METAL FOR GOOD

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 15 Donations, Grants and Legacies

|  | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
|--|--|--|--|--|
| <b>Donations and gifts from individuals</b>                |  |  |  |  |
| Small donations individually less than £1000               | 11,570   | -  | 11,570                                   | 8,575                                  |
| Paper Cup  | 5,555  | -  | 5,555                                    | -                                      |
| <b>Total donations and gifts from individuals</b>          | <b>17,125</b>                                      | <b>-</b>   | <b>17,125</b>                            | <b>8,575</b>                           |
|  |  |  |  |  |
|  | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
| <b>Revenue grants and donations from non public bodies</b> |  |  |  |  |
| Dr Marten's Foundation Grassroots Grant                    | -  | 7,000  | 7,000                                    | -                                      |
| <b>Total private sector revenue grants</b>                 | <b>-</b>   | <b>7,000</b>                                     | <b>7,000</b>                             | <b>-</b>                               |
|  |  |  |  |  |
|  | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
| <b>Donated goods and services</b>                          |  |  |  |  |
| Small gifts individually less than £1000                   | 5,292  | -  | 5,292                                    | 4,699                                  |
| <b>Total donated goods and services</b>                    | <b>5,292</b>                                       | <b>-</b>   | <b>5,292</b>                             | <b>4,699</b>                           |
|  |  |  |  |  |
|  | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
| <b>Membership subscriptions as donations</b>               | 1,537  | -  | 1,537                                    | -                                      |
| <b>Total Donations, Grants and Legacies</b>                |  |  |  |  |
| <b>Total Donations, Grants and Legacies</b> <b>A1</b>      | <b>23,954</b>                                      | <b>7,000</b>                                     | <b>30,954</b>                            | <b>13,274</b>                          |

## METAL FOR GOOD

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

### 16 Income from charitable activities - Trading Activities

#### *Current year*

|  | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total funds |
|--|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|  | 2024                                  | 2024                                | 2024                        | 2023                      |
|  | £                                     | £                                   | £                           | £                         |
| <b>Primary purpose and ancillary trading</b>       |                                       |                                     |                             |                           |
| Auctions and events                                | 1,753                                 | -                                   | 1,753                       | 3,196                     |
| Merchandise  | 10,572                                | -                                   | 10,572                      | 10,322                    |
| <b>Total Primary purpose and ancillary trading</b> | <b>12,325</b>                         | <b>-</b>                            | <b>12,325</b>               | <b>13,518</b>             |

### 17 Total Income from charitable activities

#### *Current year*

|   | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|---|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|   | 2024                                  | 2024                                | 2024                        | 2023                      |
|   | £                                     | £                                   | £                           | £                         |
| Total income from charitable trading    | 12,325                                | -                                   | 12,325                      | 13,518                    |
| <b>Total from charitable activities</b> | <b>12,325</b>                         | <b>-</b>                            | <b>12,325</b>               | <b>13,518</b>             |

**A2**

### 18 Expenditure on charitable activities - Direct spending

#### *Current Year*

|                              | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|                              | 2024                                  | 2024                                | 2024                        | 2023                      |
|                              | £                                     | £                                   | £                           | £                         |
| Cost of merchandise          | 5,489                                 | -                                   | 5,489                       | 5,584                     |
| Cost of events               | 862                                   | -                                   | 862                         | 2,726                     |
| Other direct costs           | 1,165                                 | 370                                 | 1,535                       | 680                       |
| <b>Total direct spending</b> | <b>7,516</b>                          | <b>370</b>                          | <b>7,886</b>                | <b>8,990</b>              |

**B2a**

### 19 Expenditure on charitable activities - Charitable trading

#### *Current Year*

|                                       | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|---------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|                                       | 2024                                  | 2024                                | 2024                        | 2023                      |
|                                       | £                                     | £                                   | £                           | £                         |
| Reallocated from support costs        | 4,491                                 | 4,352                               | 8,843                       | 1,597                     |
| <b>Total charitable trading costs</b> | <b>4,491</b>                          | <b>4,352</b>                        | <b>8,843</b>                | <b>1,597</b>              |

**2b**

## METAL FOR GOOD

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

### 20 Expenditure on charitable activities- Grant funding of activities

| <b>Current Year</b>                              | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|--|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|  | 2024                                  | 2024                                | 2024                        | 2023                      |
|  | £                                     | £                                   | £                           | £                         |
| Grants made to organisations                     | -                                     | -                                   | -                           | 5,000                     |
| <b>Total grantmaking costs</b>                   | <b>-</b>                              | <b>-</b>                            | <b>-</b>                    | <b>5,000</b>              |
| <b>Breakdown of Grants made to organisations</b> |                                       |                                     |                             |                           |
| <b>Prior Year</b>                                | Prior Year<br>Unrestricted<br>Funds   | Prior Year<br>Restricted<br>Funds   | Prior Year<br>Total Funds   |                           |
|  | 2023                                  | 2023                                | 2023                        |                           |
|  | £                                     | £                                   | £                           |                           |

### 21 Support costs for charitable activities

| <b>Current Year</b>  | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|--|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|  | 2024                                  | 2024                                | 2024                        | 2023                      |
|  | £                                     | £                                   | £                           | £                         |
| <b>Employee costs not included in direct costs</b>           |                                       |                                     |                             |                           |
| Project management cost                                      | -                                     | 2,000                               | 2,000                       | -                         |
| <b>Volunteer costs</b>                                       |                                       |                                     |                             |                           |
| Volunteers' expenses   | 1,303                                 | -                                   | 1,303                       | 822                       |
| <b>Administrative overheads</b>                              |                                       |                                     |                             |                           |
| Website and social media                                     | 2,163                                 | -                                   | 2,163                       | 301                       |
| Stationery and printing                                      | 72                                    | -                                   | 72                          | 58                        |
| Subscriptions  | 703                                   | -                                   | 703                         | 35                        |
| Advertising and marketing agency                             | 94                                    | 1,800                               | 1,894                       | 191                       |
| Insurance  | 96                                    | -                                   | 96                          | 96                        |
| Sundry expenses  | 60                                    | -                                   | 60                          | 94                        |
| CRM  | -                                     | 552                                 | 552                         | -                         |
| <b>Support costs before reallocation</b>                     | <b>4,491</b>                          | <b>4,352</b>                        | <b>8,843</b>                | <b>1,597</b>              |
| <b>Less support costs reallocated to specific activities</b> |                                       |                                     |                             |                           |
| To charitable trading costs                                  | (4,491)                               | (4,352)                             | (8,843)                     | (1,597)                   |

The basis of allocation of costs between activities is described under accounting policies

-  
-

## METAL FOR GOOD

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

### 22 Other Expenditure - Governance costs

| <i>Current Year</i>           | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|-------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|                               | 2024                                  | 2024                                | 2024                        | 2023                      |
|                               | £                                     | £                                   | £                           | £                         |
| Independent Examiner's fees   | 900                                   | -                                   | 900                         | 900                       |
| Trustees' expenses            | 36                                    | -                                   | 36                          | -                         |
| <b>Total Governance costs</b> | <b>936</b>                            | <b>-</b>                            | <b>936</b>                  | <b>900</b>                |

All the expenditure in the prior year was unrestricted.

### 23 Total Charitable expenditure

| <i>Current Year</i>                 |           | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|-------------------------------------|-----------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|                                     |           | 2024                                  | 2024                                | 2024                        | 2023                      |
|                                     |           | £                                     | £                                   | £                           | £                         |
| Total direct spending               | <b>2a</b> | 7,516                                 | 370                                 | 7,886                       | 8,990                     |
| Total charitable trading costs      | <b>2b</b> | 4,491                                 | 4,352                               | 8,843                       | 1,597                     |
| Total grantmaking costs             | <b>2c</b> | -                                     | -                                   | -                           | 5,000                     |
| Total Governance costs              | <b>2e</b> | 936                                   | -                                   | 936                         | 900                       |
| <b>Total charitable expenditure</b> | <b>12</b> | <b>12,943</b>                         | <b>4,722</b>                        | <b>17,665</b>               | <b>16,487</b>             |

All the expenditure in the prior year was unrestricted.

| <i>Prior Year</i>                   |           | Prior Year<br>Unrestricted<br>Funds | Prior Year<br>Restricted<br>Funds | Prior Year<br>Total Funds |
|-------------------------------------|-----------|-------------------------------------|-----------------------------------|---------------------------|
|                                     |           | 2023                                | 2023                              | 2023                      |
|                                     |           | £                                   | £                                 | £                         |
| Total direct spending               | <b>2a</b> | 8,990                               | -                                 | 8,990                     |
| Total charitable trading costs      | <b>2b</b> | 1,597                               | -                                 | 1,597                     |
| Total grantmaking costs             | <b>2c</b> | 5,000                               | -                                 | 5,000                     |
| Total Governance costs              | <b>2e</b> | 900                                 | -                                 | 900                       |
| <b>Total charitable expenditure</b> | <b>12</b> | <b>16,487</b>                       | <b>-</b>                          | <b>16,487</b>             |