

Cooking Champions

Charity No. 1201150

Trustees' Report and Unaudited Accounts

30 November 2023

| | Pages |
|--|-------|
| Trustees' Annual Report | 2 |
| Independent Examiner's Report | 9 |
| Statement of Financial Activities | 10 |
| Summary Income and Expenditure Account | 11 |
| Balance Sheet | 12 |
| Statement of Cash flows | 13 |
| Notes to the Accounts | 14 |
| Detailed Statement of Financial Activities | 21 |

The trustees present their report and financial statements for the period ended 30 November 2023. The trustees confirm that the financial statements comply with current statutory requirements: the Memorandum and Articles of Association and the Statement Of Recommended Practice - Accounting and Reporting by Charities (SORP), applicable to charities preparing their accounts in accordance with FRS 102, and Part 11 of the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1201150

Registered Office

St. Matthews Vicarage
1 Church Road
Enfield
Middlesex
EN3 4NT

Trustees

The following Trustees served during the year:

Omari Chambers-Alert (resigned 1st February 2024)

Samuel Kagwi
Sanasum Perera
Suzanna Gillespie

Accountants

Luna Muncaster Ltd
40 Vera Avenue
Grange Park
London
N21 1RG

Bankers

Metro Bank
1-3 Market Chambers
Church Street
Enfield
EN2 6AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Cooking Champions is a registered Charity and a Charitable Incorporated Organisation (CIO). It is governed by a Constitution.

During the period, there were four Trustees on the Board. The Board meets at least four times a year. It sets the strategic direction for the organisation and has the overall responsibility for the running of Cooking Champions, which is delegated on a day to day operational basis to the Chief Executive, Clare Donovan.

Board meetings consist of an operational update, provided by Clare Donovan and the executive team, a financial update and a strategic forward look. As this is the first year of incorporation for the Charity, significant time has also been dedicated to ensuring that all relevant policies and procedures are in place.

The Board is involved in the drafting, review and approval of all relevant policies and procedures for Cooking Champions. All Cooking Champions Trustees and Staff are required to undertake online courses in safeguarding. Trustees are also provided with access to training materials via ICAEW.

Sanasum Perera is the Chair of the Board. Omari Chambers-Alert acted as Trustee during the year and stepped down after the end of the financial period to which this report relates. The Charity governing documents require a minimum of three Trustees. The Board and the Executive team undertake an annual Trustee skills review to identify any gaps and if additional expertise is required. Cooking Champions will be seeking to recruit an additional Trustee with fundraising experience during 2024.

All Trustees act on a voluntary basis, and have not received any remuneration from Cooking Champions during the year.

ANNUAL REVIEW

Summary

Cooking Champions has been supporting the people of North London since the start of the pandemic in 2020. However, we were incorporated as a charity in November 2022, making this our first year with charity status. We have made some great progress as we continue in our goal of providing food support, education and training across North London. It has also been a year in which we have put in place the frameworks for continued success and we have learned a lot from this process.

Highlights of the year include establishing ourselves in our new home in Ponders End, equipping our Community Kitchen and building connections across the community, including food suppliers, supporters, volunteers, service users and other charities. See Activities section for more details.

However, we live in difficult times and demand for our services has increased significantly due to the cost of living crisis. Compared to the previous 12 months, Cooking Champions are supporting 40% more people, and there is a clear and increasing need for our services.

As a young charity, we have faced challenges in establishing sustainable funding streams. More funding opportunities will be open to us in the coming year as a result of having been a registered charity for more than a year.

The trustees are hugely grateful to our fantastic executive team, led by Clare Donovan, and all our volunteers, without whom the Charity would not function.

The Board of Trustees are proud of the services Cooking Champions has provided over the past year, and we look forward to continuing to work with our CEO, staff and volunteers in providing services to alleviate poverty through food support, education and training.

OBJECTIVES AND ACHIEVEMENTS

Objectives

The objective of Cooking Champions is the relief of poverty in London and the surrounding area by providing food parcels, prepared meals, food education and support through a community kitchen for people in financial hardship. The trustees understand their responsibility to keep this public benefit central to the work and activities. Cooking Champions principally operates in the London Boroughs of Enfield, Waltham Forest and Haringey.

Cooking Champions uses self employed individuals to deliver its services and funds the work through donations, grants and general fundraising. In addition, the charity also uses an extensive team of volunteers to provide its services and support the local community.

In order to strengthen our level of support we are also working with other charities and local community organisations to alleviate poverty and increase food security.

Achievements and performance during our first year as a charity

Community Kitchen & Garden

We settled into our new premises and developed the only dedicated community kitchen in the Borough of Enfield. Thanks to a successful grant application, we were able to invest over £5,000 upgrading the kitchen, improving the electrics and installing the equipment needed to maintain the highest food hygiene standards. We received a 5 star food hygiene rating following the latest inspection in March 2023.

The first year at the community kitchen saw the development of a varied timetable of food based activities including free lunches, cooking lessons, training courses and community events. Every Thursday we provided homemade cooked meals for anyone who attended the community lunches. Each week a new menu was devised based on cultural events and what food we had available.

We have hosted several larger community events to highlight the work that we do to supporters, local organisations and potential donors. This includes Christmas Day, St. David's Day and the opening of the kitchen garden. It was the first Christmas Day that we opened our doors for people to come and eat with us, so they didn't spend the day alone. We also distributed Christmas lunches to many of our regular recipients to heat and eat at home.

The kitchen garden was developed to grow produce to use in the kitchen or to distribute in the food bank. The garden was recognised with a Silver Award at the Enfield in Bloom Awards.

Food Support

Food support, via a food bank, was provided twice a week, every single week for people across Enfield and adjacent London boroughs. The service was available for people to select their own food in person, or a delivery service was offered for those who could not attend easily. 5,800 bags of food were provided throughout the year December 2022 - November 2023.

Food Education and Training

We delivered a range of cooking classes including Parent and Child lessons, teenage cooking classes, childrens lessons during school holidays, Over 50s Mens club and Open Kitchen sessions (a three hour class with the emphasis on preparing meals to take home to families).

Enfield Council hired us to guide local school holiday club providers through their Level 2 Food Hygiene Certificate and also show how that theoretical knowledge translates into the daily running of a club.

Chief Executive and General Manager Clare Donovan was awarded a scholarship for an intense six weeks chef course at Little Portland Street Cookery School. Many recipes, techniques and strategies for running a teaching kitchen were brought back to the Cooking Champions kitchen.

Community Engagement

Throughout the year Cooking Champions worked with eight different schools via teaching healthy living classes, cooking lessons, fundraising, sixth form volunteers and forming long term partnerships.

As the charity grows, we are developing a calendar of fundraising events which include a food festival in Palmers Green, Midsummer Supper Club and Harvest Festival collections from local schools.

Cooking Champions continues to be a strong community asset, and this is strengthened by the support we provide for other charities (via food, meals and guidance) including The Little Things UK, AgeUK Enfield, Exodus UK and Enfield Women's Centre.

FINANCIAL REVIEW

Financial position

Cooking Champions financial position is solid, with total assets available at 30 November 2023 of £52,697. Of this, £39,137 is unrestricted usable cash reserves. As a newly incorporated charity, we now have a charity bank account, and received an unrestricted transfer of £31,947 from Cooking Champions CIC, the entity within which Cooking Champions previously operated before it achieved charitable status.

Financial performance

Our total income for the period ended 30 November 2023 was £159,319 and our expenditure was £138,569 (including depreciation of £2,188), generating a surplus in our first year of £20,750.

Of total income received, 86% of our income came from grants or one-off donations. Grants were typically for delivery of a specific project e.g. the Open Kitchen cooking lessons.

The remaining 14% came from Seren Catering and individual donations, including ongoing monthly donations, via the Golden Giving platform. Seren Catering is a separate commercial events catering business set up by our CEO, Clare Donovan, which donates all profits to Cooking Champions.

Most of our expenditure relates to staffing costs (£100,172), followed by food, garden and kitchen costs (£22,384), and premises costs (£8,990) which are principally electricity bills. We also invested £10,938 in assets during the year, primarily relating to equipping our Community Kitchen.

Cooking Champions has no financial investments or borrowings and awards no grants.

Although Cooking Champions is in a relatively strong financial position it operates in a difficult economic climate, which impacts our service users and staff directly as well as the organisation itself. Whilst it is encouraging to see the rate of inflation falling it should not be forgotten that prices are still rising. Pressures still remain with food and energy prices in particular, and our service users are reporting ongoing challenges with the cost of living. The economic climate also impacts on the availability of local government funding.

Reserves policy

Cooking Champions has determined that its level of unrestricted usable cash reserves should be three months of operational costs. Our usable cash reserves stood at £39,137 as at 30 November 2023 which falls above the policy requirement. Reserves may temporarily fall below this amount if investment is needed - in such a case this would need to be approved by the Board of Trustees.

Principal risks

The Trustees and the Executive team have identified the following key risks to the ongoing operations of Cooking Champions. They have taken necessary steps to minimise these. Overall, the Trustees and Executive team feel that the following risks are being effectively managed. Key risks are discussed at Trustee meetings.

Staff and Volunteers

As a small Charity, our people are critical to making things work well. Our Founder and CEO, Clare Donovan, is essential to the smooth running of the Cooking Champions operations and takes on responsibilities in many areas. During our first year as a registered charity there has been a big increase in demand for our services. As we continue to grow to meet this need it has been necessary to redefine job roles with individuals specialising in the delivery of different projects.

We are grateful to our many volunteers and are continually looking to expand our base for those who want to be involved.

Food Supplies

During the financial period covered by these accounts, the majority of food donations came from the Felix Project. A key focus for us in 2024 has been diversifying our food supply sources and we have added new suppliers including Warburtons and Food Bank Aid, which provide additional fresh produce which improves the range of food which we can offer in our food support services.

Income Diversification

The Charity is continuously looking for new funding sources - whether through grant applications, fundraising events or connecting through the local community.

Trustee Board

A minimum of three Trustees are required to take decisions under the governing documents, with Cooking Champions aiming to have at least four Trustees in place. We conduct an annual review of whether the Trustee Board collectively has the right skill set to meet the needs of the Charity as it grows. We are looking to increase the number of Trustees and will be recruiting in the coming year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to charitable incorporated organisations (CIOs) and in accordance with the Charities SORP (FRS 102).

A CIO is a charity registered as a body corporate under Part 11 of the Charities Act 2011.

Signed on behalf of the board

Sanasum Perera
Trustee
18 June 2024

Independent Examiner's Report to the trustees of Cooking Champions

I report to the charity Trustees on my examination of the financial statements of Cooking Champions for the period ended 30 November 2023.

Responsibilities and basis of report

As the charitable company's Trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Luna Muncaster
Associate Chartered Accountant (ICAEW)
Luna Muncaster Ltd
40 Vera Avenue
Grange Park
London

N21 1RG
18 June 2024

Cooking Champions
Statement of Financial Activities
for the period ended 30 November 2023

| | | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ |
|--|-------|------------------------------------|----------------------------------|--------------------------|
| | Notes | | | |
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 71,124 | 36,570 | 107,694 |
| Charitable activities | 4 | 20,877 | 30,748 | 51,625 |
| Total | | 92,001 | 67,318 | 159,319 |
| Expenditure on: | | | | |
| Charitable activities | 5 | 25,200 | 6,519 | 31,719 |
| Other | 6 | 50,861 | 55,989 | 106,850 |
| Total | | 76,061 | 62,508 | 138,569 |
| Net gains on investments | | - | - | - |
| Net income | 7 | 15,940 | 4,810 | 20,750 |
| Transfers between funds | | - | - | - |
| Net income before other gains/(losses) | | 15,940 | 4,810 | 20,750 |
| Other gains and losses | | | | |
| Net movement in funds | | 15,940 | 4,810 | 20,750 |
| Reconciliation of funds: | | | | |
| Total funds carried forward | | 15,940 | 4,810 | 20,750 |

Cooking Champions
Summary Income and Expenditure Account
for the period ended 30 November 2023

| | 2023 £ |
|---|----------------------|
| Income | 159,319 |
| Gross income for the period | <u>159,319</u> |
| Expenditure | 136,381 |
| Depreciation and charges for impairment of fixed assets | 2,188 |
| Total expenditure for the period | <u>138,569</u> |
| Net income before tax for the period | 20,750 |
| Net income for the period | <u><u>20,750</u></u> |

Cooking Champions
Balance Sheet
at 30 November 2023

| Company No. | Notes | 2023 £ |
|--|-------|---------------|
| Fixed assets | | |
| Tangible assets | 9 | 8,750 |
| | | <u>8,750</u> |
| Current assets | | |
| Cash at bank and in hand | | 43,947 |
| | | <u>43,947</u> |
| Net current assets | | 43,947 |
| Total assets less current liabilities | | 52,697 |
| Net assets excluding pension asset or liability | | <u>52,697</u> |
| Total net assets | | <u>52,697</u> |
| The funds of the charity | | |
| Restricted funds | 10 | |
| Restricted income funds | | 4,810 |
| | | <u>4,810</u> |
| Unrestricted funds | 10 | |
| General funds | | 15,940 |
| | | <u>15,940</u> |
| Unrestricted reserves brought forward | 10 | |
| General funds transferred to charity from CIC upon inception | | 31,947 |
| | | <u>31,947</u> |
| Total funds | | <u>52,697</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 30 November 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 June 2024

And signed on its behalf by:

Sanasum Perera
Trustee
18 June 2024

Cooking Champions
Statement of Cash flows
for the period ended 30 November 2023

| | 2023 £ |
|--|-----------------|
| Cash flows from operating activities | |
| Net income per Statement of Financial Activities | 20,750 |
| Adjustments for: | |
| Depreciation of property, plant and equipment | 2,188 |
| General funds transferred to charity from CIC upon inception | 31,947 |
| Net cash provided by operating activities | <u>54,885</u> |
| Cash flows from investing activities | |
| Payments for property, plant and equipment | (10,938) |
| Net cash used in investing activities | <u>(10,938)</u> |
| Net cash from financing activities | <u>-</u> |
| Net increase in cash and cash equivalents | 43,947 |
| Cash and cash equivalents at the beginning of the period | - |
| Cash and cash equivalents at the end of the period | <u>43,947</u> |
| Components of cash and cash equivalents | |
| Cash and bank balances | 43,947 |
| | <u>43,947</u> |

for the period ended 30 November 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|----------------------------------|--------------------|
| fixtures, fittings and equipment | 20%% straight line |
|----------------------------------|--------------------|

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The organisation is a Charitable Incorporated Organisation and consequently does not have share capital.

3 Income from donations and legacies

| | Unrestricted | Restricted | Total 2023 |
|---------------------------|---------------|---------------|----------------|
| | £ | £ | £ |
| The National Lottery | - | 19,260 | 19,260 |
| Seren Catering | 12,783 | - | 12,783 |
| London Catalyst | - | 2,000 | 2,000 |
| Golden Giving | 9,781 | - | 9,781 |
| 'R' Voices | 2,774 | - | 2,774 |
| London Borough of Enfield | - | 5,310 | 5,310 |
| Rank Foundation | 4,000 | - | 4,000 |
| Anonymous donor 1 | 20,000 | - | 20,000 |
| Anonymous donor 2 | - | 10,000 | 10,000 |
| Other | 21,786 | - | 21,786 |
| | <u>71,124</u> | <u>36,570</u> | <u>107,694</u> |

4 Income from charitable activities

| | Unrestricted | Restricted | Total 2023 |
|-----------------------------|---------------|---------------|---------------|
| | £ | £ | £ |
| London Borough of Enfield | 5,292 | 30,748 | 36,040 |
| Square | 5,463 | - | 5,463 |
| The Greek Orthodox Foodbank | 4,760 | - | 4,760 |
| Other | 5,362 | - | 5,362 |
| | <u>20,877</u> | <u>30,748</u> | <u>51,625</u> |

5 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2023 |
|--|---------------|--------------|---------------|
| | £ | £ | £ |
| Food, garden and small kitchen equipment | 19,655 | 2,729 | 22,384 |
| Direct wages | 5,545 | 3,790 | 9,335 |
| | <u>25,200</u> | <u>6,519</u> | <u>31,719</u> |

6 Other expenditure

| | Unrestricted | Restricted | Total 2023 |
|---|---------------|---------------|----------------|
| | £ | £ | £ |
| Salaries/wages - key management personnel | 36,944 | 51,501 | 88,445 |
| Other subcontractor costs | 2,392 | - | 2,392 |
| Motor and travel costs | 12 | - | 12 |
| Premises costs | 5,191 | 3,799 | 8,990 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 2,188 | - | 2,188 |
| General administrative costs | 2,875 | 689 | 3,564 |
| Legal and professional costs | 1,259 | - | 1,259 |
| | <u>50,861</u> | <u>55,989</u> | <u>106,850</u> |

7 Net income before transfers

| | |
|------------------------------------|-------|
| | 2023 |
| This is stated after charging: | £ |
| Depreciation of owned fixed assets | 2,188 |

8 Staff costs

| | |
|--|----------------|
| | 2023 |
| Salaries and wages, including subcontractors - | 100,172 |
| | <u>100,172</u> |

No employee received emoluments in excess of £60,000. "Employee costs" and "staff costs" for the purposes of these accounts include key management personnel who work on a self-employed basis.

9 Tangible fixed assets

| | fixtures, fittings and equipment | Total |
|-------------------------------------|--|---------------|
| | £ | £ |
| Cost or revaluation | | |
| Additions | 10,938 | 10,938 |
| At 30 November 2023 | <u>10,938</u> | <u>10,938</u> |
| Depreciation and impairment | | |
| Depreciation charge for the year | 2,188 | 2,188 |
| At 30 November 2023 | <u>2,188</u> | <u>2,188</u> |
| Net book values | | |
| At 30 November 2023 | <u>8,750</u> | <u>8,750</u> |

10 Movement in funds

| | At 25 November 2022 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 30 November 2023 £ |
|--|---------------------------|--|----------------------------|--------------------------------|
| Restricted funds: | | | | |
| Restricted income funds: | | | | |
| Catalyst Mens 50+ | - | 2,000 | (2,000) | - |
| LBE Mens 50+ | - | 2,100 | (2,100) | - |
| EVA Wellbeing | - | 2,040 | (2,040) | - |
| TNL Soulfood | - | 9,620 | (4,810) | 4,810 |
| TNL Community Fund | - | 9,640 | (9,640) | - |
| LBE HAF | - | 20,648 | (20,648) | - |
| LBE Community Lunches | - | 3,270 | (3,270) | - |
| LBE Together | - | 8,000 | (8,000) | - |
| Open Kitchen | - | 10,000 | (10,000) | - |
| <i>Total</i> | <u>-</u> | <u>67,318</u> | <u>(62,508)</u> | <u>4,810</u> |
| Unrestricted funds: | | | | |
| General funds | - | 92,001 | (76,061) | 15,940 |
| Total funds | <u><u>-</u></u> | <u><u>159,319</u></u> | <u><u>(138,569)</u></u> | <u><u>20,750</u></u> |
| General funds transferred to charity from CIC upon inception | <u><u>-</u></u> | | | <u><u>31,947</u></u> |

Restricted funds:

| | |
|-----------------------|--|
| Catalyst Mens 50+ | Provision of cooking lessons to men aged 50+ |
| LBE Mens 50+ | Provision of cooking lessons to men aged 50+ |
| EVA Wellbeing | Provision of cooking lessons to parents and children |
| TNL Soulfood | Provision of cooking lessons to parents and children |
| TNL Community Fund | Provision of hot meals to the local community |
| LBE HAF | Provision of hot meals to children during the school holidays |
| LBE Community Lunches | Provision of hot meals to the local community |
| LBE Together | Provision of hot meals to the local community |
| Open Kitchen | Provision of open kitchen sessions where people can come and cook for themselves and their families for free |

11 Analysis of net assets between funds

| | Unrestricted funds | Total |
|--------------------|-----------------------|---------------|
| | £ | £ |
| Fixed assets | 8,750 | 8,750 |
| Net current assets | 43,947 | 43,947 |
| | <u>52,697</u> | <u>52,697</u> |

12 Reconciliation of net debt

| | Cash flows | At 30 November 2023 |
|---------------------------|---------------|---------------------------|
| | £ | £ |
| Cash and cash equivalents | 43,947 | 43,947 |
| | <u>43,947</u> | <u>43,947</u> |
| Net debt | <u>43,947</u> | <u>43,947</u> |

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Cooking Champions
Detailed Statement of Financial Activities
for the period ended 30 November 2023

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| The National Lottery | - | 19,260 | 19,260 |
| Seren Catering | 12,783 | - | 12,783 |
| London Catalyst | - | 2,000 | 2,000 |
| Golden Giving | 9,781 | - | 9,781 |
| 'R' Voices | 2,774 | - | 2,774 |
| London Borough of Enfield | - | 5,310 | 5,310 |
| Rank Foundation | 4,000 | - | 4,000 |
| Anonymous donor 1 | 20,000 | - | 20,000 |
| Anonymous donor 2 | - | 10,000 | 10,000 |
| Other | 21,786 | - | 21,786 |
| | <u>71,124</u> | <u>36,570</u> | <u>107,694</u> |
| Charitable activities | | | |
| London Borough of Enfield | 5,292 | 30,748 | 36,040 |
| Square | 5,463 | - | 5,463 |
| The Greek Orthodox Foodbank | 4,760 | - | 4,760 |
| Other | 5,362 | - | 5,362 |
| | <u>20,877</u> | <u>30,748</u> | <u>51,625</u> |
| Total income and endowments | 92,001 | 67,318 | 159,319 |
| Expenditure on: | | | |
| Charitable activities | | | |
| Food, garden and small kitchen equipment | 19,655 | 2,729 | 22,384 |
| Direct wages | 5,545 | 3,790 | 9,335 |
| | <u>25,200</u> | <u>6,519</u> | <u>31,719</u> |
| Total of expenditure on charitable activities | 25,200 | 6,519 | 31,719 |
| Employee costs | | | |
| Salaries/wages - key management personnel | 36,944 | 39,362 | 76,306 |
| Other subcontractor costs | 2,392 | 12,139 | 14,531 |
| | <u>39,336</u> | <u>51,501</u> | <u>90,837</u> |
| Motor and travel costs | | | |
| Travel and subsistence | 12 | - | 12 |
| | <u>12</u> | <u>-</u> | <u>12</u> |
| Premises costs | | | |
| Rent | 5,191 | 3,799 | 8,990 |
| | <u>5,191</u> | <u>3,799</u> | <u>8,990</u> |

Cooking Champions

Detailed Statement of Financial Activities

| | | | |
|---|---------------|---------------|----------------|
| General administrative costs, including depreciation and amortisation | | | |
| Depreciation of fixtures, fittings and equipment | 2,188 | - | 2,188 |
| General insurances | 432 | - | 432 |
| Software, IT support and related costs | 234 | - | 234 |
| Stationery and printing | 24 | - | 24 |
| Subscriptions | 252 | - | 252 |
| Sundry expenses | 1,809 | 689 | 2,498 |
| Telephone, fax and broadband | 124 | - | 124 |
| | <u>5,063</u> | <u>689</u> | <u>5,752</u> |
| Legal and professional costs | | | |
| Audit/Independent examination fees | 1,259 | - | 1,259 |
| | <u>1,259</u> | <u>-</u> | <u>1,259</u> |
| Total of expenditure of other costs | <u>50,861</u> | <u>55,989</u> | <u>106,850</u> |
| Total expenditure | <u>76,061</u> | <u>62,508</u> | <u>138,569</u> |
| Net gains on investments | - | - | - |
| Net income | <u>15,940</u> | <u>4,810</u> | <u>20,750</u> |
| Net income before other gains/(losses) | <u>15,940</u> | <u>4,810</u> | <u>20,750</u> |
| Other Gains | - | - | - |
| Net movement in funds | <u>15,940</u> | <u>4,810</u> | <u>20,750</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | - | - | - |
| Total funds carried forward | <u>15,940</u> | <u>4,810</u> | <u>20,750</u> |