

Multitude of Voyces

Report of the Trustees and Financial Statements

for the Year Ended 31 March 2024

Charity No: 1201139

Multitude of Voyces

Index to the Financial Statements

For the year ended 31 March 2024

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Multitude of Voyces

Legal and Administrative Details

For the year ended 31 March 2024

CHARITY REGISTERED NUMBER

1201139

TRUSTEES

Peter Jefferys

The Revd Canon Jeremy Davies

Dr Jonathan Clinch

appointed 8 February 2024

Catherine Daniels

appointed 10 April 2024

Miriam Kimber

appointed 6 August 2024

DIRECTOR

Louise Stewart

REGISTERED ADDRESS

7 New Street

Salisbury

SP1 2PH

ACCOUNTANT AND INDEPENDENT EXAMINER

Simon Ellingham FCA DChA

Fawcetts LLP Chartered Accountants

Windover House, St Ann Street, Salisbury, SP1 2DR

BANKS

Barclays

Salisbury

The Co-Operative Bank

Manchester

SOLICITORS

Wilsons

Alexandra House

Salisbury

SP1 2SB

Multitude of Voyces

Trustee Report

For the year ended 31 March 2024

The Trustees present their Annual Report and Accounts for the year ended 31 March 2024 which have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a CIO registered on 24 November 2022 having previously operated as a CIC. The financial report includes the activities prior to conversion. The charity is operated by its trustees who meet periodically. New trustees are recruited from among people who have an interest in furthering the aims of the CIO, with a view to ensuring that all the necessary competencies are represented on the trustee body.

RISK MANAGEMENT

The trustees confirm that they have reviewed the risks to which the charity is exposed and they have implemented policies to mitigate the risks which they have identified.

OBJECTIVES AND ACTIVITIES

- a) the advancement of education in the area of arts, culture and heritage by the increase of individual and collective knowledge and understanding of musical creativity, musical history and related matters
- b) the advancement of arts culture and heritage by promoting music and performance with and by those from underrepresented and marginalised groups. In each case, for the public benefit

BACKGROUND AND FINANCIAL REPORT

2023-2024 was the organisation's first complete year as a registered charity, having converted from Community Interest Company (CIC) status during the previous financial year. The director continued to work with the relevant authorities and organisations to ensure the safe and proper running of the charity on behalf of the trustees. An Associate undertook particular training to support the charity's IT needs.

Employees: The charity has no employees: instead, part-time, self-employed contractors (Associates) carry out specific tasks on behalf of the trustees as appropriate to their skills and qualifications and the charity's needs, with the director managing the day to day running of the charity.

The charity welcomed two new trustees, Dr Jonathan Clinch, and Mrs Julia Daniels Mackie, and thanked our outgoing founding-trustee, Mrs Jane Ebel MBE to whom the charity would like to pay particular tribute.

The director noted the generous pro bono work carried out by the trustees and by Fawcetts Accountants, whose expertise is invaluable to the charity in carrying out its complex intersectional and interdisciplinary work.

The charity opened a new bank account with a provider experienced at and interested in supporting small charities.

Multitude of Voyces

Trustee Report

For the year ended 31 March 2024

Volunteers

The charity did not have the capacity to fund or to manage the recruitment and appropriate support of new volunteers in the reporting year: this will be a focus in the next financial year in relation to the Poston Project.

Funds

References to income and outgoings in this report use the traditional accounting (accruals basis) method.

The charity's main trading income in the reporting year was derived from the publication and sale of sheet-music by composers and writers from (historically and currently) underrepresented and marginalised communities.

a) The anthology series **Sacred Music by Women Composers, volumes 1, 2 and 3** continued to sell well, however external stresses on Arts funding, the continuing financial impact of Covid-19 on the Arts, Education and Leisure sectors, the impact of Brexit on administration and related costs to the charity, and the global economic downturn, limited the potential income from these sales.

b) **Digital offprints** from the Anthology series continued to sell well providing regular and meaningful income for the charity. The charity received regular 'repeat-sales' from universities, cathedrals and churches throughout the UK and beyond.

Other income: the charity raised some essential funds by selling to a national archive a quantity of original manuscripts and associated literary papers authored by the composer Elizabeth Poston, with the approval of the donor.

Grants

a) The charity received a grant of £1,000 from the Postlethwaite Music Foundation to provide donations of sheet-music to the Salford Cathedral Schools Singing Programme, and to commission and publish a new hymn for that organisation as part of the charity's Inclusive Hymn Project. The charity was particularly pleased to be able to support this Singing Programme which operates within the top 20 most deprived 10% of neighbourhoods nationally (English Indices of Deprivation, 2019, UK Gov).

b) The director was awarded a place on the Women in Music Leadership Online Network (WMLON) Mentoring Scheme (this work, made possible by the Open University and the University of York will be undertaken by the director with her mentor, Dr Cayenna Ponchione-Bailey, in the next financial year).

(The director noted with increasing concern that, while the charity's specialised work was warmly welcomed and encouraged within the classical music field, very few grant-funders understood the need to create new funds to support such pioneering and innovative work which in consequence limited the grants for which the charity could apply).

Monetary donations, donations-in-kind and discounted labour

a) The charity was deeply grateful for large donations from a private benefactor, some of which enabled the director to receive some of her overdue wages from the previous and current reporting years, and some of which was in the form of a restricted donation to enable the preparation and publication of new works by living female composers from underrepresented groups in the next financial year.

b) Several private benefactors made restricted donations to the new Poston Project, partly enabling the preparation of her major unpublished work *An English Day-Book*. These donations were enhanced by Gift Aid.

c) Discounts applied by two Associates totalled £6,739 and the director noted that in future the charity would need to fund contractors' fees in toto due to the rising cost of living and the reasonable expectation that self-employed, part-time professional contractors should be rewarded for their work in line with the market rate.

Printing for others

The charity continued to offer an affordable printing service to local charities and community groups; this initiative in turn raised money to support the charity's running costs and helped make prudent use of its high-quality printer.

Multitude of Voyces

Trustee Report

For the year ended 31 March 2024

Gifts

In the second quarter of the reporting year charity was honoured to receive from Mr Simon Campion, formerly the musical executor of the estate of Elizabeth Poston, the gift of the available copyright of her musical and literary works, and, in addition, a substantial literary archive of her personal and related papers: this gift was made after careful preparation by the charity and was in addition to the gift of content from the Poston estate made in the previous financial year by Mr Campion.

In line with the donor's wishes this very generous gift will provide the charity with unique, unexplored, secular and sacred material and related resources around 20th Century composition, musicology and social history, and will also enable the charity to research and publish historically-unpublished works, and to raise funds for this ongoing project through the sales of the sheet-music and through receipt of royalty payments in the future.

Mr Campion's gift was widely recognised by the trustees and archivists as being of national significance. The charity was saddened to learn of his death in January 2024.

The charity's activities in the reporting year

Each activity was tested against the charity's own objects and the Commission's public benefit guidance.

Through the reporting year the charity's main work comprised:

1. The publication and dissemination of sacred works by female composers

2. The research, commissioning, publication and dissemination of new works (hymns) on themes of social justice (Inclusive Hymn Project) by diverse composers and writers of all genders, with particular inclusion of those from historically-marginalised groups

3. Advocacy and education around historical and living composers and writers from underrepresented and marginalised groups in relation to the wider Arts, in particular where those groups were underrepresented through the societal norms of their day or through other factors, and where the impact of that underrepresentation limits current knowledge in academic and public discourse.

4. Research around, support of and participation in musical performances and other public events focussing on music by and with underrepresented and marginalised communities

5. Elizabeth Poston Project Research and Development Phase

6. Accessibility: training in the preparation of music scores for conversion to Music Braille, better to support existing Stakeholders and to develop the charity's commitment to improved accessibility for all.

Examples of the charity's activities carried out through its own Events and Project work:

1. a) The charity continued to provide a high level of personal service to its Stakeholders through Charitable Trading, and offered very flexible trading hours and a bespoke service when needed, for the benefit of the Stakeholders.

b) The charity's dedicated Associate undertook the typesetting of the unpublished and unrecorded *Five German Partsongs* by Ethel Smyth (1855-1944) (ed. Maks Adach) with the approval of the composer's executors (these works will be published by the charity in the next financial year)

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Trustee Report

For the year ended 31 March 2024

2. Inclusive Hymn Project:

a) The charity continued its commitment to the diversification of the repertoire of hymnody with the commissioning of a new hymn, *A rainbow appears* (text by Mel Bringle, music by Tamsin Jones, 'in affirmation of the LGBTQ+ community')

b) The charity strengthened its links with the US Women's Sacred Music Project (WSMP) by contributing several hymns from to the WSMP's new project <https://thehymnsociety.org/resources/resounding-voices/> , in celebration of the twentieth anniversary of the hymnbook *Voices Found* (pub. WSMP) . The project was launched in November 2023 and marketing work is being undertaken by WSMP. It is hoped that interest in the US in our Hymn project will enable further commissions to be undertaken by the charity.

c) The director began working with several clergy and musicians to plan the new hymn commission for the Salford Schools Singing Programme, funded by the Postlethwaite Music Foundation, to give space to the voice of those with Chinese heritage living in the UK. The new hymn will be premiered on 1st March 2025.

d) At the very end of the reporting year plans were made to give the premiere performance of the unison/organ setting of Anita Datta's anthem, *Shantinketan*, at the service to mark the Declaration and Acceptance of the role of High Sheriff of Wiltshire by Dr Olivia Chapple, taking over from the outgoing High Sheriff, Mr Pradeep Bhardwaj, whose work in the role had focussed on interfaith unity.

3. The director continued extensive conversations with relevant organisations, charities and Arts professionals discussing **advocacy and education** around inclusion and diversity within classical (choral and sacred) music. She attended the launch of a new initiative, the *Centre for Research in Music Education and Social Justice, University of Southampton* . Work began to develop interdisciplinary links between the charity and this nationally-important new centre for learning.

(The director noted that a lot of her own generic advocational and educational work, in particular for women composers as a worldwide community, did not translate directly into an improved financial situation for the charity. Significant additional income will be needed by the charity to enable it to continue such work in the future.)

4. The charity was delighted to support the choir of young professionals, Continuum, <https://continuumchoir.co.uk/events/past-events/continuum-in-concert/> by enabling them to give the **world premiere performance** of Ethel Smyth's *Five German Partsongs* at St Martin's Church in Salisbury.

5. Poston Project:

On exploration of the scope of the gift received in the reporting year it became apparent that very substantial and complex work would need to be undertaken and funded in the **Research and Development** phase of this project due to historical factors outside the charity's control. To help mitigate these unexpected costs the director and another Associate began urgent and detailed work to identify historical and potential sources of income due to the charity under its new ownership of the available copyright of Poston's music.

The director noted with concern the apparent lack of grant-funding available to support deceased female composers' musical estates, and the clear financial disparity between historical female composers' estates and those of many of their male contemporaries.

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Trustee Report

For the year ended 31 March 2024

5. Poston Project cont:

Using data from the research work carried out in the financial year 2022-2023 it was estimated that the charity would need to raise around £100,000 to enable the charity's intended project to be carried out and completed satisfactorily. A restricted fund for this project was set up through the Charities Aid Foundation to enable private individuals to give monetary donations to the project.

In addition to the charity's own intended work in relation to the composer's musical and literary works conversations began, with the assistance of one of the trustees, to explore the potential for future postgraduate study in partnership with an appropriate university/conservatoire.

The director and another Associate worked closely with the journalist Madeleine Davies of the Church Times and an extensive article was published <https://www.churchtimes.co.uk/articles/2023/18-august/features/features/elizabeth-poston-threads-of-a-composer-s-life> to educate the public and to raise awareness of the charity's new responsibilities and privilege.

Stakeholders were invited to support the preparation of Poston's major work *An English Day-Book*, through the pre-purchase of digital scores at a special 'pre-publication' price which provided the charity with essential funds to cover some of the complex typesetting and editing work and which also enabled our Stakeholders to access the sheet-music at a very advantageous price.

Stakeholders were invited to support the preparation of Poston's major work *An English Day-Book*, through the pre-purchase of digital scores at a special 'pre-publication' price which provided the charity with essential funds to cover some of the complex typesetting and editing work and which also enabled our Stakeholders to access the sheet-music at a very advantageous price.

The charity continued to develop links with national and local archives which have specific and residual interests in some of the assets for which the charity is now otherwise responsible.

Stakeholders and Beneficiaries: additional information:

1. Royalties: The charity continued to support its Stakeholders through the regular and timely payment of appropriate royalty shares from sheet-music sales.

2. Feedback from Stakeholders:

a) an example of feedback from a Stakeholder: Composer, Alison Willis, said of the performance of her work *I sing of a maiden* at the inaugural Advent service sung by St Margaret's Choristers, Westminster Abbey:

"I am told that these will be the first girls to sing an Advent service there ever... and it was built in the twelfth century! I don't believe this would be happening without Multitude of Voyces and all the work that you do raising the profile of women composers and musicians. Now there is a generation of young women, many of whom will stay in these choirs until they are eighteen who not only get to learn, sing and play music from our great heritage but also see women as professional composers, Directors of Music and organists. That is a vast change."

b) Stakeholders from the UK, Europe, US and Australia made private contact with the charity to voice their thanks for its work and also raised up the charity's work on social media and to their peers.

c) Several composers and writers from underrepresented and marginalised (Global Majority) groups made contact with the charity throughout the reporting period keen to contribute to the charity's work and aims and to be associated with them - especially in relation to wider themes of diversity of the classical (choral) repertoire - but were unable to do so without realistic commission fees, which the charity could not afford.

d) In response to several professional musicians' and educators' concerns that the budgeting for the purchase of new sheet-music for the purpose of diversifying their organisations' repertoires was not always sufficiently well understood by senior managers across both professional and amateur organisations, work began to build a network of professionals working across several disciplines in the Arts, to identify appropriate means of addressing this issue in the future.

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Trustee Report

For the year ended 31 March 2024

e) Stakeholders' and Beneficiaries' own events:

The impact of the charity's own work is often most-clearly seen and understood through the creation of new projects and the development of new initiatives by third parties.

These include the comprehensive overhaul of repertoire choices, improving education for performers and audiences alike; a more-comprehensive understanding of the ongoing impact of historical and deliberately-prejudicial underrepresentation and marginalisation of specific communities within the field of classical music; deliberate efforts to learn and programme unfamiliar works by composers and writers historically and currently under-represented; the development of new initiatives offering greater opportunities in music-making available historically to boys and men but not hitherto equally-available to girls, women, and non-binary participants.

a) several of the charity's publications were recorded by professional and amateur choirs for public release in 2024/2025: details will be included within the next annual report.

b) In the reporting year many works published by the charity were introduced to the repertoire of UK and US cathedrals, schools, university colleges, community and professional choirs, with public performances particularly prominent at Advent and Christmas. Several works published by the charity were broadcast on BBC Radio 3 during the course of the year, both recorded by the BBC Singers and by other professional choirs invited to contribute to the BBC's regular offering including during Choral Evensong on Radio 3, giving our Stakeholders' work worldwide exposure.

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Trustee Report

For the year ended 31 March 2024

e) Stakeholders' and Beneficiaries' own events cont:

c) CD launch by Salford Cathedral 14th October 2023: the charity's work was very-well represented by Salford Cathedral in their new CD recording 'Rise Up and Wonder'. Throughout the concert, the conductor, Alex Patterson, spoke about the need to diversify choral music within Cathedral music lists, highlighting the ground breaking work of Multitude of Voyces and saying:

"We are committed to commissioning, performing, and promoting contemporary music, rooted in the past and looking forward, ensuring the treasury of sacred choral music continues to evolve and inspire. We are grateful [for] the pioneering work of Multitude of Voyces whose support in recent years has been crucial in helping us diversify our choral repertoire."

A recent review in The Tablet also reinforced this as one of the main reasons behind the recording. Journalist Alexandra Coghlan described it as:

'a statement of intent: it's a line in the sand. Rise Up' the album's title exhorts; now it's time for other churches and cathedrals to listen. Recent stats suggest that less than five per cent of classical music performed in the UK is by female composers. Why shouldn't choral music lead the way towards greater parity and representation? On the basis of the varied, accessible and appealing work recorded here, there's no shortage of music, just volition'.



The choir of Salford Cathedral singing from Sacred Music by Women Composers Vol.1 at the launch of their CD and of the Salford Cathedral Music Foundation (Photo ©Franziska Tremper-Jeschke)

d) The charity was delighted that three of its commissions from Sacred Music by Women Composers Volume 3 were included in their Christmas concert (December 2023) by the young choir, Hesperos.

Multitude of Voyces

Trustee Report

For the year ended 31 March 2024

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28 January 2025 and signed on their behalf by

Peter Jeffreys

Multitude of Voices

For the year ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 11 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Simon Ellingham FCA DChA

Fawcetts LLP

Chartered Accountants

Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 28 January 2025

Multitude of Voyces
Statement of Financial Activities
For the year ended 31 March 2024

INCOME AND EXPENDITURE		Unrestricted			2024	2023
	Note	General	Designated	Restricted	Total	Total
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and grants	2	25,563		10,640	36,203	7,643
Charitable activities	3	28,388			28,388	27,010
Other trading activities		-	-	-	-	-
Other income		737	-	-	737	-
Total income		54,688	-	10,640	65,328	34,653
EXPENDITURE ON:						
Raising funds		-	-	-	-	-
Charitable activities	4	52,231	-	1,000	53,231	37,215
Support costs	5	6,054		-	6,054	18,265
Total expenditure		58,285	-	1,000	59,285	55,480
NET (EXPENDITURE)/INCOME		(3,597)	-	9,640	6,043	(20,827)
Transfers between funds		-	-	-	-	-
Net movements in funds		(3,597)	-	9,640	6,043	(20,827)
RECONCILIATION OF FUNDS						
Total funds brought forward		(75,392)	-	-	(75,392)	- 54,565
TOTAL FUNDS CARRIED FORWARD		(78,989)	-	9,640	(69,349)	- 75,392

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

Comparative figures for the unrestricted and restricted funds are shown in note 2.

The notes form part of these financial statements

Multitude of Voyces

Balance Sheet

As at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		378		378
Current assets					
Debtors	8	1,227		189	
Cash at bank & in hand		<u>19,162</u>		<u>717</u>	
		20,389		906	
Creditors: amounts falling due within one year	9	<u>90,116</u>		<u>76,676</u>	
Net current liabilities			(69,727)		(75,770)
Net assets			<u><u>(69,349)</u></u>		<u><u>(75,392)</u></u>
The Funds of the Charity					
Restricted funds			9,640		-
Unrestricted funds			(78,989)		(75,392)
Total Funds			<u><u>(69,349)</u></u>		<u><u>(75,392)</u></u>

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charity keeps proper accounting records; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Approved by the Trustees on 28 January 2025 and signed on their behalf by

Peter Jeffreys

Multitude of Voyces
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The charity is dependent on the support of various individuals who have lent funds to the charity and have indicated that they do not intend to seek repayment of those funds for the foreseeable future. The accounts have therefore been prepared on the basis that the charity is a going concern and do not contain any adjustments that might be necessary were funding to be withdrawn.

Taxation

No tax is provided for as Multitude of Voyces, being a charity, is exempt. As part of its current activities Multitude of Voyces is registered for VAT and recovers some VAT on its expenses.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Restricted funds are to be used for specified purposes as laid down by the donor or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources, including legacies, are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the operating activities of the charity.

Grants are recognised when any conditions necessary for payment have been met.

Charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives.

Fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and are included at cost. Depreciation is calculated at appropriate annual rates estimated to write off the costs of fixed assets less their estimated residual value over their useful lives as follows:

Equipment	33% on a straight line basis
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Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

Multitude of Voyces
Notes to the Financial Statements
For the year ended 31 March 2024

2. Voluntary income

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Grants		1,000	1,000	-
Donations	25,563	9,640	35,203	6,543
	<u>25,563</u>	<u>10,640</u>	<u>36,203</u>	<u>6,543</u>

3. Charitable activities

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Publications	19,988	-	19,988	13,283
Digital works and other income	8,400	-	8,400	13,727
	<u>28,388</u>	<u>-</u>	<u>28,388</u>	<u>27,010</u>

4. Direct costs of the Charity

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Cost of publications and other works	<u>52,231</u>	<u>1,000</u>	<u>53,231</u>	<u>37,215</u>

5. Support costs

The trust incurs a number of costs which are used to support its mission generally and which are not directly applicable to its charitable function. These costs are:

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
IT and telephone	1,878		1,878	3,300
Advertising	572		572	458
Insurance	822		822	416
Sundry expenses	912		912	1,466
Postage and stationery	470		470	555
Independent examiner's fees	-		-	-
Legal and professional fees	<u>1,400</u>		<u>1,400</u>	<u>12,070</u>
	<u>6,054</u>	<u>-</u>	<u>6,054</u>	<u>18,265</u>

6. Trustee remuneration and related party transactions

No trustee received any remuneration during the year. No out of pocket expenses were claimed by trustees (2023 £Nil).

No trustee had any personal interest in any contract or transaction entered into by the charity.

Multitude of Voyces
Notes to the Financial Statements
For the year ended 31 March 2024

7. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2023	378	378
Additions	-	-
Disposals	-	-
At 31 March 2024	<u>378</u>	<u>378</u>
Depreciation		
At 1 April 2023	-	-
Charge for the year	-	-
Eliminated on disposals	-	-
At 31 March 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2024	<u>378</u>	<u>378</u>
At 31 March 2023	<u>378</u>	<u>378</u>

All fixed assets are held for the direct furtherance of the charity's objects.

8. Debtors

	2024 £	2023 £
Trade debtors	1,227	189
Other debtors		
	<u>1,227</u>	<u>189</u>

9. Liabilities: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	32,938	28,801
Other creditors	6,385	6,125
Accruals	-	-
Loan	50,793	41,750
	<u>90,116</u>	<u>76,676</u>

10. Commitments

The charity had no capital commitments at the year end.

Multitude of Voyces
Notes to the Financial Statements
For the year ended 31 March 2024

11. MOVEMENT IN FUNDS

Statement of funds

	Balance at 1.4.23 £	Incoming resources £	Outgoing resources £	Transfers to/(from) £	Balance at 31.3.24 £
Restricted funds:					
Publishing Project		9,640	-		9,640
Salford Cathedral Schools Singing Programme	-	1,000	1,000	-	-
	<u>-</u>	<u>10,640</u>	<u>1,000</u>	<u>-</u>	<u>9,640</u>
Unrestricted funds					
General fund	(75,392)	54,688	58,285	-	(78,989)
TOTAL FUNDS	<u>(75,392)</u>	<u>65,328</u>	<u>59,285</u>	<u>-</u>	<u>(69,349)</u>

Publishing Project - this relates to donations received towards the cost of the intended publication of sacred works by living female composers and for the publication of Elizabeth Poston's major work *An English Day-Book*.

Salford Cathedral Schools Singing Programme- this relates to a grant received from the Postlethwaite Music Foundation to provide sheet music and to commission and publish a new hymn as part of the charity's Inclusive Hymn Project.

12. Analysis of net assets between funds

	Fixed assets £	Net current assets/ (liabilities) £	Total £
Restricted funds	-	9,640	9,640
Unrestricted funds: general reserve fund	378	(79,367)	(78,989)
Net assets as at the end of the year	<u>378</u>	<u>(69,727)</u>	<u>(69,349)</u>

Comparative analysis of net assets between funds for the year ended 31 March 2023:

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	-	-
Unrestricted funds: general reserve fund	378	(75,770)	(75,392)
Net assets as at 31 March 2023	<u>378</u>	<u>(75,770)</u>	<u>(75,392)</u>