

REGISTERED CHARITY NUMBER: 1201129

INCLUSIVE BOOKS FOR CHILDREN

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025**

INCLUSIVE BOOKS FOR CHILDREN

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INCLUSIVE BOOKS FOR CHILDREN

Statutory Information
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1201129

Registered Office

Suite 332
56 Gloucester Road
London
SW7 4UB

Trustees

Sarah Satha
Marcus Satha

Independent Examiner

Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Bankers

Virgin Money
6 - 8 Maddox Street
London
W1S 1NR



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01/04/24

To 31/03/25

Charity name: Inclusive Books for Children

Charity registration number: 1201129

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote reading for pleasure amongst children.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>We provide a free website to make it easy to find high-quality inclusive books for children, as reviewed, recommended and curated by experts in children's literature.</p> <p>Our secondary activities to the same end include:</p>

		<p>The IBC Awards, which showcase the best new inclusive children's books and their creators.</p> <p>IBC Book Box, a bookgifting scheme for UK state schools.</p> <p>The Excluded Voices Report, which analyses who creates inclusive children's literature in the UK.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have read and understood the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Our grant-making policy is available on request by applicants and was submitted when we registered as a charity.
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	Trustee Sarah Satha donates her time to run IBC.
Other		

Achievements and Performance

	SORP reference	
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<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Inclusive Books for Children (IBC)'s free website helps parents, teachers and librarians to choose inclusive children's books. The website was visited 26k times during the period. 1,348 books had been reviewed by the end of the period, the best of which were uploaded to the site.</p> <p>Our secondary activities contribute to spreading the word, as well as being worthwhile for the public benefit in themselves.</p> <p>IBC Book Box puts thousands of new, high quality books into the hands of the children who need them most.</p> <p>The IBC Excluded Voices report brings data to light that will help ourselves and others working towards improved representation in children's books to make their case.</p> <p>We conducted a survey of our website users and newsletter subscribers, and another survey of Book Box recipients and the testimonies were extremely heartening.</p> <p>Of the Book Box recipients surveyed:</p> <p>100% reported a positive impact on pupils' awareness and normalisation of all types of people</p> <p>93% reported a positive impact on pupils' reading enjoyment</p> <p>86% reported a positive impact on pupils' self-esteem</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Our first full year was about finding our feet, establishing ourselves on the publishing scene, and figuring out our processes. So we did not have targets per se. Targets were set for calendar year 2025, and progress on these will be reported in the next Trustee's Report. However, the previous box outlines our achievements in FY 25.
Performance of fundraising activities against objectives set	Para 1.41	The charity is not involved in active fundraising with the public. Donation income during the year was all received from known related parties. We have received no complaints relating to fundraising during the period.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	IBC closes its financial year with over £300,000 in the bank.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We do not have a formal policy on holding reserves.
Amount of reserves held	Para 1.22	£414,996
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees are not aware of any material uncertainties regarding the going concern status of the charity.
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustees are the founders of the charity and the funders of the charity.
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Inclusive Books for Children
Other name the charity uses	IBC
Registered charity number	1201129
Charity's principal address	Suite 332 56 Gloucester Road London SW74UB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Satha	Founder		
2	Marcus Satha	Founder		
3				
4				
5				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Sarah Satha	
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Position (eg
Secretary, Chair, etc)

Trustee and co-founder	
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Date

7/11/2025

INCLUSIVE BOOKS FOR CHILDREN

Report of the Independent Examiner

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton FCA, DChA

Independent Examiner

For and on behalf of Moore Kingston Smith LLP
6th Floor, 9 Appold Street, London, EC2A 2AP

Date: 7 November 2025

INCLUSIVE BOOKS FOR CHILDREN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Year to 31 March 2025 Total Funds £	16 Month period to 31 March 2024 Total Funds £
Income from:					
Donations and Legacies	2	386,488	-	386,488	562,579
Investments	3	37	-	37	37
Other income		156	-	156	-
Total income		<u>386,681</u>	<u>-</u>	<u>386,681</u>	<u>562,616</u>
Expenditure on:					
Charitable activities	4	<u>274,462</u>	<u>-</u>	<u>274,462</u>	<u>259,839</u>
Total expenditure		<u>274,462</u>	<u>-</u>	<u>274,462</u>	<u>259,839</u>
Net Income		112,219	-	112,219	302,777
Total funds brought forward		<u>302,777</u>	<u>-</u>	<u>302,777</u>	<u>-</u>
Total funds carried forward		<u><u>414,996</u></u>	<u><u>-</u></u>	<u><u>414,996</u></u>	<u><u>302,777</u></u>

The notes on pages 15 to 20 form part of these financial statements.

INCLUSIVE BOOKS FOR CHILDREN

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2025 £	2024 £	2024 £
Current Assets					
Debtors	9	62,500		112,500	
Cash at bank and in hand		<u>357,296</u>		<u>190,927</u>	
		419,796		303,427	
Creditors: Amounts falling due within one year	10	<u>(4,800)</u>		<u>(650)</u>	
Net Current Assets			<u>414,996</u>		<u>302,777</u>
Net assets			<u>414,996</u>		<u>302,777</u>
Funds					
Unrestricted funds					
General Funds	11		414,996		302,777
			<u>414,996</u>		<u>302,777</u>
Total			<u>414,996</u>		<u>302,777</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/11/2025... and were signed on its behalf by:



Sarah Satha - Trustee

INCLUSIVE BOOKS FOR CHILDREN

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Note	Year to 31 March 2025 £	16 Month period to 31 March 2024 £
CASH USED IN OPERATIONS			
Net cash (used in)/provided by operations	(i)	166,332	190,927
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		37	-
NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES		<u>37</u>	<u>-</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<u>166,369</u>	<u>190,927</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		190,927	-
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>357,296</u></u>	<u><u>190,927</u></u>

(i) RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	112,219	302,777
Adjustments for:		
Interest received	(37)	-
(Increase)/decrease in debtors	50,000	(112,500)
Increase/(decrease) in creditors	<u>4,150</u>	<u>650</u>
Net cash (used in)/provided by operations	<u><u>166,332</u></u>	<u><u>190,927</u></u>

ii. Analysis of changes in net funds

	At 01/04/2024	Cash flow movement	Other movement	At 31/03/2025
Net Cash				
Cash at Bank	<u>190,927</u>	<u>166,369</u>	<u>-</u>	<u>357,296</u>
	190,927	166,369	-	357,296
Total	<u><u>190,927</u></u>	<u><u>166,369</u></u>	<u><u>-</u></u>	<u><u>357,296</u></u>

INCLUSIVE BOOKS FOR CHILDREN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have assessed whether the use of going concern and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and have taken account of pressures on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised as they are received except in the case where they relate to a specific future project, in which case they are deferred until the commencement of that project.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Wherever possible costs are directly attributed to headings that aggregate all costs related to the category.

Costs of generating funds are those costs of seeking potential funders and applying for funding.

Grants payable are accounted for on an accruals basis.

Support costs are those costs incurred in support of the charitable objectives. These have been allocated to the charitable activities on a basis that fairly reflects the true use of those resource within the organisation.

Governance costs are those incurred in the governance of the charity and are primarily associated with the constitutional and statutory requirements. The irrecoverable element of VAT is included with the expense item to which it relates.

Taxation

The charity is exempt from corporation tax on its charitable activities.

INCLUSIVE BOOKS FOR CHILDREN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to reduce the asset and settle the liability simultaneously.

All debtor and creditor balances are considered to be basic financial instruments under FRS 102. See notes 9 and 10 for details.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and current and fixed term deposits with banks that are accessible within 3 months.

Functional currency

The functional and presentation currency of the company is the pound sterling.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

INCLUSIVE BOOKS FOR CHILDREN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted £	Restricted £	Year to 31 March 2025 Total Funds £
Donations & Legacies	305,000	-	305,000
Gift Aid (including interest)	81,488	-	81,488
	<u>386,488</u>	<u>-</u>	<u>386,488</u>
			16 Month period to 31 March 2024 Total Funds £
	Unrestricted £	Restricted £	
Donations & Legacies	450,079	-	450,079
Gift Aid	112,500	-	112,500
	<u>562,579</u>	<u>-</u>	<u>562,579</u>

3 Income from investments

	Unrestricted £	Restricted £	Year to 31 March 2025 Total Funds £
Bank interest	37	-	37
	<u>37</u>	<u>-</u>	<u>37</u>
			16 Month period to 31 March 2024 Total Funds £
	Unrestricted £	Restricted £	
Bank interest	37	-	37
	<u>37</u>	<u>-</u>	<u>37</u>

4 Expenditure on charitable activities

	Direct Costs £	Support costs (see note 5) £	Year to 31 March 2025 Total £
Charitable activities	266,782	7,680	274,462
	<u>266,782</u>	<u>7,680</u>	<u>274,462</u>
			16 Month period to 31 March 2024 Total £
	Direct Costs £	Support costs (see note 5) £	
Charitable activities	252,467	7,372	259,839
	<u>252,467</u>	<u>7,372</u>	<u>259,839</u>

INCLUSIVE BOOKS FOR CHILDREN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Year to 31 March 2025 Total £
Direct costs:			
Award costs	63,869	-	63,869
Books	992	-	992
Reading, rating and reviewing	23,022	-	23,022
Freelance consultants	152,178	-	152,178
Grants	16,784	-	16,784
Publicity and marketing	-	-	-
Shipping and freight	1,209	-	1,209
Website design	8,728	-	8,728
	<u>266,782</u>	<u>-</u>	<u>266,782</u>

	Unrestricted Funds £	Restricted Funds £	16 Month period to 31 March 2024 Total £
Direct costs:			
Launch party	1,957	-	1,957
Award costs	40,377	-	40,377
Books	2,088	-	2,088
Reading, rating and reviewing	37,584	-	37,584
Freelance consultants	43,071	-	43,071
Grants	56,128	-	56,128
Publicity and marketing	64,246	-	64,246
Shipping and freight	981	-	981
Website design	6,035	-	6,035
	<u>252,467</u>	<u>-</u>	<u>252,467</u>

5 Support Costs

	Unrestricted Funds £	Year to 31 March 2025 Total £
Administration expenses	1,064	1,064
Advertising	1,000	1,000
Data entry	576	576
Governance costs:		
Independent examiner's fee	5,040	5,040
	<u>7,680</u>	<u>7,680</u>

INCLUSIVE BOOKS FOR CHILDREN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

5 Support Costs (continued)

	Unrestricted Funds £	16 Month period to 31 March 2024 Total £
Administration expenses	3,573	3,573
Advertising	2,157	2,157
Data entry	950	950
Other	692	692
Governance costs:		
Independent examiner's fee	-	-
	<u>7,372</u>	<u>7,372</u>

6 Net Income/Expenditure

	2025 £	2024 £
Net Income is stated after charging		
Independent examiner's remuneration	<u>4,800</u>	<u>-</u>

7 Trustees' Remuneration and Benefits

There were no trustees remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustee expenses

There was an amount of £5,000 (2024: £nil) trustee expenses reimbursed to 1 (2024: 0) trustee for the year ended 31 March 2025 and an amount of £6,596 (2024: £nil) to be reimbursed post year end.

8 Staff Costs

The charity had no employees in the year to 31 March 2025 nor for the period ended 31 March 2024.

No employees received emoluments in excess of £60,000 in the current year or prior period.

The trustees are considered to be key management personnel. The total remuneration for the key management personnel for the year was £nil (2024: £nil).

9 Debtors

	2025 £	2024 £
Accrued income	62,500	112,500
	<u>62,500</u>	<u>112,500</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	4,800	650
	<u>4,800</u>	<u>650</u>

INCLUSIVE BOOKS FOR CHILDREN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

11 Movement in Funds

	At 01/04/2024 £	Income £	Expenditure £	At 31/03/2025 £
Unrestricted funds				
General Fund	302,777	386,681	(274,462)	414,996
Total Funds	<u>302,777</u>	<u>386,681</u>	<u>(274,462)</u>	<u>414,996</u>

	At 24/11/2022 £	Income £	Expenditure £	At 31/03/2024 £
Unrestricted funds				
General Fund	-	562,616	(259,839)	302,777
Total Funds	<u>-</u>	<u>562,616</u>	<u>(259,839)</u>	<u>302,777</u>

12 Net assets by fund

	Unrestricted Funds	At 31/03/2025
Current assets	419,796	419,796
Current liabilities	(4,800)	(4,800)
Total Funds	<u>414,996</u>	<u>414,996</u>

	Unrestricted Funds	At 31/03/2024
Current assets	303,427	303,427
Current liabilities	(650)	(650)
Total Funds	<u>302,777</u>	<u>302,777</u>

13 Related party transactions

There were donations, including gift aid of £386,488 received from relatives of the trustees for the year ended 31 March 2025 (2024: £562,579).