



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 24/11/22
To 31/03/24

Charity name: Inclusive Books for Children

Charity registration number: 1201129

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote reading for pleasure amongst children.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We provide a free website to make it easy to find high-quality inclusive books for children, as reviewed, recommended and curated by experts in children's literature.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have read and understood the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Our grant-making policy is available on request by applicants and was submitted when we registered as a charity.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Inclusive Books for Children (IBC)'s first achievement after registration was to build its website, the aim of which is to make guidance on choosing inclusive children's books freely available to the general public. This involved assembling a diverse team of expert (freelance) reviewers to review close to 1000 books. The website launched in September 2023.</p> <p>The second phase has been spreading the word, and assembling a core (freelance) team to work on content, social media, administration, publisher liaison, and more.</p> <p>These are still very early days, but website engagement is promising, with a steady stream of users and an unusually high average engagement time. Meanwhile, our social media following has been steadily increasing. It is too soon for grand statements, but anecdotally, feedback from users has been extremely encouraging. We have enjoyed praise from librarians, teachers, and parents looking to refresh and diversify their collections. A number of senior librarians have let us know that they are glad to be able to signpost our resource to colleagues. "Much needed" is a phrase we hear a lot about our work.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	IBC closes its financial year with close to £200,000 in the bank.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We do not have a formal policy on holding reserves.
Amount of reserves held	Para 1.22	0
Reasons for holding zero reserves	Para 1.22	We do not hold reserves per se because the charity is privately funded. If IBC needed more funds we would simply transfer more money over.
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustees are the founders of the charity and the funders of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Inclusive Books for Children
Other name the charity uses	IBC
Registered charity number	1201129
Charity's principal address	Suite 332 56 Gloucester Road London SW74UB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Satha	Founder		
2	Marcus Satha	Founder		
3				
4				
5				
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9				
10				
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13				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sarah Satha	
Position (eg Secretary, Chair, etc)	Trustee and co-founder	
Date	1/4/24	

INCLUSIVE BOOKS FOR CHILDREN

Charity Registration number 1201129

**FINANCIAL STATEMENTS
FOR THE 16 MONTH PERIOD ENDED 31 MARCH 2024**

INCLUSIVE BOOKS FOR CHILDREN

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FOR THE 16 MONTH PERIOD ENDED 31 MARCH 2024

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INCLUSIVE BOOKS FOR CHILDREN

STATEMENT OF FINANCIAL ACTIVITY FOR THE 16 MONTH PERIOD ENDED 31 MARCH 2024

	Note	Total Nov 22 - Mar 24 £
Incoming resources		
Donations and legacies	2	562,579
Investment income		37
Total income		562,616
Resources expended		
Charitable activities	3	259,839
Total expenditure		259,839
Net Income/(Expense)		302,777
Total funds brought forward		-
Total funds carried forward		302,777

The notes on page 3 - 5 form part of these financial statements.

INCLUSIVE BOOKS FOR CHILDREN

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £
Current assets		
Cash at bank and in hand		190,927
Debtors	5	<u>112,500</u>
Total current assets		<u>303,427</u>
Current liabilities		
Creditors	6	650
Net current assets		<u>302,777</u>
Net assets		<u><u>302,777</u></u>
Funds:		
Unrestricted funds		302,777
Total Funds		<u><u>302,777</u></u>

The Trustees declare that they have approved the accounts.

Signed: 

Date 15-01-2025

Name: SARAH SATNA

INCLUSIVE BOOKS FOR CHILDREN

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 MARCH 2024

	Notes	Total Nov 22 - Mar 24 £
Cash flows from operating activities	a	
Net cash provided by (used in) operating activities		<u>190,927</u>
Cash flows from investing activities		
Purchase of property, plant and equipment		<u>-</u>
Net cash provided by (used in) investing activities		<u>-</u>
Change in cash and cash equivalents in reporting period		190,927
Cash and cash equivalents at the beginning of the reporting period		<u>-</u>
Cash and cash equivalents at the end of the reporting period	b	<u><u>190,927</u></u>

(a) RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Notes	Total Nov 22 - Mar 24 £
Net income/(expenditure) for the reporting period (as per SOFA)		302,777
Adjustments for non-cash items:		
Depreciation charges		-
(Gains)/losses on the sale of fixed assets		-
(Increase)/decrease in debtors	5	(112,500)
Increase/(decrease) in creditors	6	<u>650</u>
Net cash provided by (used in) operating activities		<u>190,927</u>

b) ANALYSIS OF CASH AND CASH EQUIVALENTS

	Notes	Total Nov 22 - Mar 24 £
Cash in hand		190,927
Notice deposits (less than 3 months)		<u>-</u>
Total cash and cash equivalents		<u>190,927</u>

INCLUSIVE BOOKS FOR CHILDREN

NOTES TO THE ACCOUNTS FOR THE 16 MONTH PERIOD ENDED 31 MARCH 2024

1. Accounting Policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

All material incoming resources have been included on a receivable basis.

Donations and gifts are included in the statement of financial activities.

All grants are recognised as income within the period covered by these accounts.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is inclusive of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Going Concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future

Accounting period

The charity registered as a CIO on 24th November 2022. An extended accounting period of 16 months has been used for the first set of financial statements up until March 2024.

INCLUSIVE BOOKS FOR CHILDREN

NOTES TO THE ACCOUNTS FOR THE 16 MONTH PERIOD ENDED 31 MARCH 2024

2. Donations and legacies	2024
	£
Donations	450,079
Gift aid	112,500
	<u>562,579</u>

All income received during the period was unrestricted.

3. Expenditure on charitable activity	2024
	£
Admin expenses	3,573
Advertising/promotional	2,157
Launch party	1,957
Awards costs	40,377
Books	2,088
Data entry	950
Reading, rating & reviewing	37,584
Freelance consultants	43,071
Grants	56,128
Publicity & marketing	64,246
Shipping & freight	981
Other expenses	692
Website design	6,035
	<u>259,839</u>

All expenditure during the period was unrestricted.

5. Debtors	2024
	£
Accrued income (gift aid)	<u>112,500</u>

6. Creditors	2024
	£
Accruals	<u>650</u>

7. Related parties & trustee expenses
There were no related party transactions during the year.

INCLUSIVE BOOKS FOR CHILDREN

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of Inclusive Books for Children for the year ended 31st March 2024 which are set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

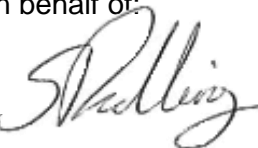
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date

22/01/2025

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Date

22/01/2025