

# ST GREGORY'S CHURCH

England & Wales - Charity number 1201125

## Details

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Other names	ST GREGORY'S
Status	Registered
Legal form	CIO
Registered	2022-11-23
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** 22 Stret Myghtern Arthur  
Nansledan  
Newquay  
TR8 4GJ

**Phone** 07793277012

**Email** [anna@stgregorys.uk](mailto:anna@stgregorys.uk)

**Website** <https://www.stgregorys.uk/>

## Activities

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**Objects:** THE OBJECT OF THE CIO IS THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE RITES AND CEREMONIES OF THE CHURCH OF ENGLAND FOR THE PUBLIC BENEFIT IN PARTICULAR WITHIN (BUT NOT LIMITED TO) THE DIOCESE OF TRURO IN PARTICULAR BY, (BUT NOT LIMITED TO) ESTABLISHING A NEW WORSHIPPING COMMUNITY.

**Activities:** The company is a charity and exists to promote the Christian Faith and alleviate suffering according to the mission of the Church of England and the values and tenets of the Anglican Communion summarised in resolution 11 of the third Lambeth conference following the Chicago-Lambeth quadrilateral.

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

## Geography

- Cornwall

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£317,911	£155,381	-	-
2023-12-31	£266,474	£159,626	-	-

## Trustees

Name	Role	Appointed
<b>Richard James Spens</b>	Chair	2022-11-23
Michael William Eric Horne		2022-11-23
Oluwadamilola Makinde		2022-11-23
Rev Andrew John Morley		2025-10-25
Rev Anna Hyde		2024-10-26
Rev Jonathan Alexander James Soper		2022-11-23

**ST GREGORY'S CHURCH**

England & Wales - Charity number 1201125

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# Accounts

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**St Gregory's Church**  
Charitable incorporated organisation

**Trustee Report and Unaudited Financial  
Statements**

For the year ended  
31 December 2024

Charity Number 1201125

# St Gregory's Church

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# St Gregory's Church

## Legal and administrative information

### **Status:**

St Gregory's Church is a charitable incorporated organisation (CIO) registered with the Charity Commission on 23 November 2022.

### **The Trustees:**

Richard Spens (Chair)  
Michael Horne  
Oluwadamilola Makinde  
Rev Jonathan Soper  
Peter Hodson (appointed 26 Oct 2024)  
Rev Anna Hyde (appointed 26 Oct 2024)

### **Charity Number**

1201125

### **Registered Office**

22 Stret Myghtern Arthur  
Newquay  
TR8 4GJ

### **Church Leaders (responsible for leadership of the church's activities)**

Revd. Anna Hyde.

### **Bankers**

The Co-operative Bank PLC  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

### **Independent Examiner & Auditors**

Chris Goodhead FCA  
Knight Goodhead Ltd  
7 Bournemouth Road  
Chandler's Ford  
Hampshire  
SO53 3DA

# St Gregory's Church

## Report of the Trustees for the year ended 31 December 2024

The Trustees presents their report and the financial statements for the year ended 31 December 2024

### Governance, Structure and Management

#### **Governing Document:**

The CIO is governed by its constitution, a legal document set out to establish the CIOs purposes and how they will be carried out.

#### **Structure:**

The CIO operates under a 'foundation' model constitution and therefore its only voting members are charity trustees. The trustee will be responsible for making all key decisions in terms of policies, employment of staff, finance, legal matters and regulatory compliance. They have delegated responsibility for leadership of the church activities and its daily management to the church leader who is supported by a staff team. Members of the CIO give their time voluntarily and receives no financial benefit from the charity.

#### **Management:**

The members of the CIO (charity trustees) are drawn from the wider Christian community who bring a mix of professional skills such as church growth and management, business management, law and finance.

#### **Risk Management:**

The members conduct an annual review of the major risks to which the charity is exposed, and systems are established or revised to mitigate those risks.

Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has two Safeguarding Officers and a Safeguarding Policy. The company also has a data protection policy (recently to reflect GDPR regulations).

### Objectives and Activities

St Gregory's is an Anglican church with a vision to wholeheartedly follow Jesus and serve him in Cornwall and beyond. Our desire is to develop disciples who live in and live out the story of God, following the way of Jesus with a redemptive vision to serve God locally as well as across the region in their workplace, schools and neighbourhoods.

The Object of the CIO is the advancement of the Christian faith in accordance with the rites and ceremonies of the Church of England for the public benefit in particular within (but not limited to) the Diocese of Truro in particular by, (but not limited to) establishing a new worshipping community.

# St Gregory's Church

## Public Benefit

Our activities are publicised on our website [www.stgregorys.uk](http://www.stgregorys.uk). The Charity benefits the general public in provision of the following:

- Public services of worship (including prayer meetings);
- Public celebrations of the Christian Festivals;
- Religious teaching to enlighten the public about the Christian Faith whether by lecture, production of literature, evangelistic events or Christian conferences;
- Community groups based around location or activities.
- Guided activities youth and children.

## Achievements and Performance

### Presence

Our Sunday gatherings have been very special times of teaching, worship, prayer ministry, and community throughout the year. Since the launch at the end of March 2023, we have gathered at 4:30 p.m. on Sundays at Bishops School. From September 2024, we moved to two gatherings at 4:00 p.m. and 6:00 p.m. Attendance has varied between 40–160, with approximately 20 under 18s. We've shared sweet treats, hot drinks, and warm welcomes, sung songs of praise for all ages, and been built up by teaching series from *Parables* to *The Creed*.

Twice a term, we meet at St Columb Minor Church for an All-In Gathering, where both the 4:00 p.m. and 6:00 p.m. congregations come together.

In September 2024, we baptised four people—two young people and two adults—down at Holywell Bay Beach, with a wonderful celebration at Crantock Parish Church beforehand.

We have loved making space for extended, uninterrupted times of worship at *Seek First*, our monthly night of worship and intercession. We've been blessed to gather in different churches across Newquay, including St Michael's, St Colan, and St Columb Minor. We believe God is doing something new and powerful among us as we worship, and we look forward to pursuing His presence together in the year ahead. Under the leadership of our Worship Pastor, the worship team comprises six people.

### Formation

Following Jesus and becoming like Him is central to our vision. We encourage everyone to engage in practices that give shared shape to our lives—daily, weekly, and monthly rhythms that help us grow toward Jesus by being with Him, becoming like Him, and doing what He did.

We've drawn inspiration from Celtic communities who embraced a shared 'Rule of Life'—like a trellis, a structure that helped them grow in the right direction; a set of practices and rhythms to move them toward Jesus and live as free people.

*Rhythms* is a tool we've begun to develop for groups of 3–4 people to meet regularly and contend for life patterns that help each other be with Jesus, become like Him, and do the things He did. These groups are designed to be safe enough to heal and challenging enough to grow—vehicles

## St Gregory's Church

for genuine transformation. Members share stories, adopt new rhythms, and pray for one another fortnightly, or as often as suits them.

*Hubs* are our midweek gatherings where we form community. They're a lot of fun and a great way to build relationships and invite others into community life. Hubs run on a termly rhythm—acknowledging that in Cornwall, there are things we can do in summer that we can't in winter. Some—*Local Hubs*—meet in homes to love and serve their neighbourhoods. Others—*Activity Hubs*—gather around a shared interest. And *Course Hubs* go on a learning journey together. Hubs are a great way to connect and welcome new people.

In September 2024, we welcomed two ordinands—one from St Mellitus South-West, and another taking the pioneering route, training through CMS.

### Family

We are passionate about children meeting Jesus—and having lots of fun! It's been exciting to see more families joining in games, discussions, and activities over the last year. We've explored a range of topics, from discovering the character of Jesus to meeting different people in the Bible.

In October 2024, we held our Jungle-themed Light Party for children from Reception to Year 6 at Crantock Village Church. It was amazing to see kids inviting their friends. This is alongside a new regular event for this age group called *Muddy Church*, which launched in 2024. These gatherings feature crafts, fun activities, and plenty of tasty treats! We've met on the beach, done nature trails and scavenger hunts, and learned about God's creation and how Jesus brings new life to all. These are beautiful spaces for families to connect and grow together.

St Gregory's Youth aims to be a community of young people who love God, love each other, and love the places we're in—and have lots of fun doing it! We run sessions for younger youth (Years 7–9) on Sundays, and for older youth (Years 9–13) on Tuesday evenings. It's been wonderful to see the youth group grow—not only in size, but also in leadership and togetherness. We've attended *Glow* gatherings hosted by Creation Fest at Engine House Church in Redruth—amazing times to worship with youth from across Cornwall. Occasionally, both age groups come together for big socials!

We've continued engaging with Nansledan and Bishops Primary Schools, leading sports clubs and whole-school assemblies at Nansledan. We're excited to deepen these partnerships and see them as key opportunities to serve our local community. The church leader also continues to serve as a governor at The Bishops' Academy School in Newquay.

In September 2024, our Kids and Youth Leader launched *Sandy Toes*, a weekly toddler group meeting every Wednesday morning during term time at Saltd Café in Newquay. It's been amazing to see babies and toddlers (0–4 years) having fun with their parents and carers—playing, making, and singing their favourite songs!

# St Gregory's Church

## Mission

We ran our first *When Dreams Change* course in the autumn. This four-week course helps parents and carers reflect on their experience of raising a child with additional needs and supports them in becoming more of who they were created to be. We were thrilled that Lex and Emma, two passionate parents from St Gregory's, led the course.

St Gregory's has also partnered with the Deanery to employ a CAP Debt Centre Manager. She began training in November 2024, with the centre due to launch in January 2025.

## Future strategy and plans:

The future direction of St Gregory's Church is shaped by the Bishop's Mission Order, signed in 2023, and focused on the Pydar Deanery. A key priority for 2025 is launching the CAP Centre—establishing it as sustainable and responsive to community needs. We also aim to deepen our work with young families and strengthen school engagement.

Starting in July 2025, we'll introduce *Scatter Sundays* each term—days where we'll go out into the community to serve and love our area. And in Autumn 2025, we'll run another Alpha course, with the hope of making it a regular part of our rhythm.

## Financial Review

The income for the period amounted to £317,911 (2023: £266,474). Most of the income is from gifts from church members, supporters and associated gift aid receipts. There was a significant amount of grant funding totalling £96,490 (2023: £92,830), more about this below.

Expenditure for the year totals £155,381 (2023: £159,626) resulting in a surplus for the year of £162,530 (2023: £106,848). Total funds at the year-end totalled £269,378 (2023: £106,848).

The grant funding came from three separate grants from two different Diocese funds as follows:

Fund Name	Amount	Restricted Purpose
Lowest Income Communities Fund (LICF)	£25,000	The Grant shall be used by St.Gregory's to fund the Newquay Debt Center
Lowest Income Communities Fund (LICF)	£42,890	The Grant shall be used by St Gregory's for the delivery of its part in the Deanery Plan.
On The Way Mission Funding (MF)	£28,600	The Grant shall be used by St Gregory's for the delivery of its part in the Deanery Plan.

There are two grants from LICF which are both recognised as (restricted) income. The first of £25,000 is to be used by the Newquay Debt Centre and the second of £42,890 to be used to fund the delivery of St Gregory's part in the Deanery Plan. This income is set off by the Diocese against unrelated restricted expenditure of £45,070 which is due to them as a contribution to the Church Leader's costs. The LICF income reduces over 6 years to zero

## **St Gregory's Church**

The MF income is paid directly to the church accounts and is used to cover the cost of the Childrens and Youth Pastor as well as some small operational expenses.

### **Giving policy:**

The church's policy is to give away at least 10% of unrestricted giving income to partner organisations whose purpose is in line with the church's own charitable objectives. Giving has been in furtherance of the Christian faith and the relief of poverty and hardship.

The funds to be given away from 2024 were set aside as the Mission Giving designated fund with the intention for these to be distributed during 2025.

### **Investment policy:**

The Charity periodically reviews its investment policy. Our investments are currently held in a CCLA Church of England Deposit fund account.

### **Reserves Policy:**

The Charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be in the range of 3 months of the resources expected to be expended; this equates to approximately £19,600 in general funds. At this level, the Trustees feel that it would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it would also be necessary to consider how the funding would be replaced or activities changed. At present the unrestricted free reserves amount to £230,674 which is above the minimum of £19,600.

## St Gregory's Church

### Responsibilities of the Trustees in relation to the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period reported. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in July 2014 (effective January 2015) and the provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on  
and signed on its behalf by:



Richard James Spens  
Chairman

## Independent Examiners Report

### To The Trustees On The Unaudited Accounts Of St Gregory's Church, Newquay

I report to the trustees on my examination of the accounts of St Gregory's Church for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA  
Knight Goodhead Ltd  
Chartered Accountants

27/10/2025

7 Bournemouth Road  
Chandler's Ford, Eastleigh  
Hampshire, SO53 3DA

**St Gregory's Church, Newquay**  
**Statement of Financial Activities**  
**For the year ended 31 December 2024**


	Unrestricted Funds	Restricted Funds 2024	TOTAL FUNDS	Unrestrict ed Funds	Restricted Funds 2023	TOTAL FUNDS
Note	£	£	£	£	£	£
Donations and Legacies	211230	-	211230	75741	-	75741
Grants	-	96490	96490	-	92830	92830
Church Activities	1209	-	1209	-	-	-
Other	8983	-	8983	236	-	236
Assets gifted from KXC	-	-	-	97667	-	97667
<b>TOTAL INCOME</b>	<b>221421</b>	<b>96490</b>	<b>317911</b>	<b>173644</b>	<b>92830</b>	<b>266474</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	74782	77089	151872	66673	90650	157323
Governance Costs	3509	-	3509	2303	-	2303
<b>TOTAL EXPENDITURE</b>	<b>78292</b>	<b>77089</b>	<b>155381</b>	<b>68976</b>	<b>90650</b>	<b>159626</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>143129</b>	<b>19401</b>	<b>162530</b>	<b>104668</b>	<b>2180</b>	<b>106848</b>
Balances brought forward at 1 January 2024	104668	2180	106848	-	-	-
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2024</b>	<b>247797</b>	<b>21581</b>	<b>269378</b>	<b>104668</b>	<b>2180</b>	<b>106848</b>

St Gregory's Church, Newquay  
**Balance Sheet at 31 December 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Computer Equipment		1448	560
PA/AV Equipment		1167	1939
Fixed Assets		327	607
	6	<u>2942</u>	<u>3106</u>
<b>CURRENT ASSETS</b>			
Cash in Bank		277660	106404
Debtors	7	3956	3337
		<u>281615</u>	<u>109741</u>
<b>LIABILITIES</b>			
Creditors due within one year	8	<u>(15178)</u>	<u>(5997)</u>
		<u>266437</u>	<u>103744</u>
<b>NET CURRENT ASSETS</b>			
		<u>269378</u>	<u>106848</u>
<b>NET ASSETS</b>			
		<u>269378</u>	<u>106848</u>
<b>RESERVES</b>			
Excess/ (deficit) to date		162530	106848
Starting Balances		106848	0
		<u>269378</u>	<u>106848</u>
<b>FUNDS</b>			
Unrestricted	12	247797	104668
Restricted	10	21581	2180
		<u>269378</u>	<u>106848</u>

Approved by St Gregory's Trustees:  
and signed on its behalf by:

Hyde  
Revd Anna Mason  
Church Leader




Richard Spens  
Chair of Trustees

The notes on pages 13 to 18 form part of these financial statements

## **1 ACCOUNTING POLICIES**

### **Basis of preparation**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2015.

The Trustees meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Funds**

General funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trustees. Restricted funds are those donated for specific purposes.

### **Income**

#### *Voluntary income and capital sources*

Donations and other income are recognised when received and, where applicable, an estimate of income tax recoverable is recognised when the related donations are recognised.

#### *Rental Income*

Rental income from the letting of church premises is recognised when the rental is due.

#### *Grants*

Grants and donations are accounted for when paid over, or when awarded.

Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

#### *Church Activities Income*

Income from church activities is recognised when the date of the event takes place.

## **Expenditure**

### *Church activities*

The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Expenditure incurred in the operation of the church is classed as charitable activities.

Governance costs is classed as what is needed to keep good governance of the Trustees.

## **Fixed assets**

### *Consecrated property and moveable church furnishings*

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings written off.

### *Other fixtures, fittings and office equipment*

Only items of greater than £500 are capitalised.

All capitalised items will be straight line depreciated over 3 full years.

## **Current assets**

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

## **Financial instrument**

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial assets and liabilities classified as due within one year are not amortised.

St Gregory's Church, Newquay  
Notes to the accounts  
For the year ended 31 December 2024

2. Income	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>Donation</b>	£	£	£	£	£	£
Collections - GASDS	757	-	757	609	-	609
Gift Aid	41639	-	41639	12811	-	12811
One off gifts - Gift Aided	102475	-	102475	12875	-	12875
One off gifts - Not Gift Aided	487	-	487	10603	-	10603
Planned giving - Gift Aided	56668	-	56668	34742	-	34742
Planned giving - Not Gift Aided	9204	-	9204	4100	-	4100
<b>Total Donation</b>	<b>211230</b>	<b>-</b>	<b>211230</b>	<b>75741</b>	<b>-</b>	<b>75741</b>
<b>Grants</b>						
Grants	-	96490	96490	-	92830	92830
<b>Total Grants</b>	<b>-</b>	<b>96490</b>	<b>96490</b>	<b>-</b>	<b>92830</b>	<b>92830</b>
<b>Church Activities</b>						
Events	1209	-	1209	-	-	-
<b>Total Grants</b>	<b>1209</b>	<b>-</b>	<b>1209</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Income</b>						
Bank interest	8983	-	8983	236	-	236
<b>Total Other Income</b>	<b>8983</b>	<b>-</b>	<b>8983</b>	<b>236</b>	<b>-</b>	<b>236</b>
<b>Assets gifted from KXC</b>						
Assets gifted	-	-	-	97667	-	97667
<b>Total Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>97667</b>	<b>-</b>	<b>97667</b>
<b>Total Income</b>	<b>221421</b>	<b>96490</b>	<b>317911</b>	<b>173644</b>	<b>92830</b>	<b>266474</b>

**St Gregory's Church, Newquay**  
**Notes to the accounts**  
**For the year ended 31 December 2024**

3. Expenditure	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>Worship</b>						
Christmas	1560	-	1560	1175	-	1175
Depreciation on PA/AV Equipment	771	-	771	375	-	375
Easter	78	-	78	247	-	247
Festival services	270	-	270	84	-	84
PA and AV	1680	-	1680	1224	-	1224
Prayer	106	-	106	453	-	453
Preaching and Teaching	183	-	183	303	-	303
Sundays Content	995	-	995	923	-	923
Worship	131	-	131	1084	-	1084
<b>Total Worship</b>	<b>5775</b>	<b>-</b>	<b>5775</b>	<b>5868</b>	<b>-</b>	<b>5868</b>
<b>Community</b>						
Events	2342	-	2342	1714	-	1714
Kids	1883	-	1883	1026	-	1026
Pastoral	217	-	217	163	-	163
Rhythms	124	-	124	21	-	21
TABLE	592	-	592	1409	-	1409
Toddlers	171	-	171	-	-	-
Wild Fires	-	-	-	1064	-	1064
Youth (Mid-week)	1098	-	1098	571	-	571
Youth (Sundays)	531	-	531	516	-	516
<b>Total Community</b>	<b>6959</b>	<b>-</b>	<b>6959</b>	<b>6485</b>	<b>-</b>	<b>6485</b>
<b>Mission</b>						
Alpha	-	-	-	96	-	96
CAP	-	809	809	-	-	-
Evangelism	50	-	50	-	-	-
Grants and Giving Away	2050	-	2050	12240	-	12240
<b>Total Mission</b>	<b>2100</b>	<b>809</b>	<b>2909</b>	<b>12336</b>	<b>-</b>	<b>12336</b>
<b>Operations</b>						
Centralised Resources	45	-	45	48	-	48
Communication & Media	527	-	527	1815	1210	3025
Depreciation on IT	280	-	280	215	-	215
Depreciation on Fixed Assets	362	-	362	233	-	233
Finances	504	-	504	466	-	466
Graphic Design	-	-	-	468	-	468
Hospitality	78	-	78	77	-	77
Insurance	276	-	276	263	-	263
IT	1672	-	1672	1390	-	1390
Office equipment	163	-	163	48	-	48
Office Management	270	-	270	1150	-	1150
Office Supplies	334	-	334	10	-	10
Recruitment	340	-	340	525	-	525
Repairs and Maintenance	9	-	9	88	-	88
Rent	2600	-	2600	770	730	1500
Shared Consumables	314	-	314	128	-	128
Shared Equipment	406	-	406	4681	147	4828
Staff Hospitality	105	-	105	16	-	16
Staff Training	891	-	891	2027	378	2405
Staff Well Being and Retreats	431	-	431	799	-	799
Travel	533	-	533	335	-	335
Volunteer Support	513	-	513	1275	-	1275
<b>Total Operations</b>	<b>10653</b>	<b>-</b>	<b>10653</b>	<b>16827</b>	<b>2465</b>	<b>19293</b>
<b>Staff</b>						
CAP Manager	-	2610	2610	-	-	-
Children and Youth Pastor	5673	28600	34273	-	34685	34685
Finance Manager	4720	-	4720	3150	-	3150
Vicar (Anna)	10025	45070	55095	-	53500	53500
Worship and Events Leader	28878	-	28878	22005	-	22005
<b>Total Staff</b>	<b>49297</b>	<b>76280</b>	<b>125577</b>	<b>25155</b>	<b>88185</b>	<b>113340</b>
<b>Governance</b>						
Accounting	2240	-	2240	1500	-	1500
Bank Charge	18	-	18	78	-	78
Payroll	540	-	540	-	-	-
PCC & trustee expenses	711	-	711	725	-	725
<b>Total Governance</b>	<b>3509</b>	<b>-</b>	<b>3509</b>	<b>2303</b>	<b>-</b>	<b>2303</b>
<b>Total Expenditure</b>	<b>78292</b>	<b>77089</b>	<b>155381</b>	<b>68976</b>	<b>90650</b>	<b>159626</b>

In the above transactions £2,000 is the Independent Examiners Fee.

**St Gregory's Church, Newquay**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

<b>4. STAFF COSTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries (incl PAYE)	59999	56690
Social security costs	1270	4567
Pension costs	4493	2529
	<b>65762</b>	<b>63786</b>

	<b>2024</b>	<b>2023</b>
Total amount of staff employed	3	2
FTE staff employed	21	20

No staff member was paid over £60,000 in 2024

**5. Mission Grants**

Grant Recipient	Grant Amount
CAP	2000
<b>Total</b>	<b>2000</b>

**6. Fixed Assets**

	Computer / Office £	PA/AV £	Other Fixed	Total £
<b>Cost At 1 January 2024</b>	775	2314	840	3929
Additions during year	1250			1250
Disposals during year	-	-	-	-
At 31 December 2024	<b>2025</b>	<b>2314</b>	<b>840</b>	<b>5179</b>
<b>Depreciation At 1 January 2024</b>	(215)	(375)	(233)	(824)
Charge for the year	(362)	(771)	(280)	(1413)
Disposals during year	-	-	-	-
At 31 December 2024	<b>(577)</b>	<b>(1147)</b>	<b>(513)</b>	<b>(2237)</b>
<b>Net Book Value At 1 January 2024</b>	560	1939	607	3105
At 31 December 2024	<b>1448</b>	<b>1167</b>	<b>327</b>	<b>2942</b>

**7. Debtors**

	<b>2024</b>	<b>2023</b>
Giving Owed at year end	2264	1154
Debtor	714	2182
Prepayments	978	-
<b>Total</b>	<b>3956</b>	<b>3337</b>

**8. Creditors (amounts falling due less than one year)**

	<b>2024</b>	<b>2023</b>
Accruals	2000	1500
Creditors	12180	4497
Deferred Income	998	-
<b>Total Current Liabilities</b>	<b>15178</b>	<b>5997</b>

**9. Related Party Transactions**

During the year 2 of the trustees were reimbursed a total of £337 (2023: 3 trustees reimbursed £534) for travel expenses

**St Gregory's Church, Newquay**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**10. Restricted Funds**

Donor	Purpose	Opening Balance 1.1.2024	Income	Expenditure	Write off to general funds	Closing Balance 31.12.2024
		£	£	£	£	£
Truro Diocese	CAP	-	25000	(3419)	-	21581
Truro Diocese	LICF Funding	2180	42890	(45070)	-	-
Truro Diocese	Mission Funding	-	28600	(28600)	-	-
<b>Total Restricted funds</b>		<b>2180</b>	<b>96490</b>	<b>(77089)</b>	<b>-</b>	<b>21581</b>

**11. Comparative Restricted Funds**

Donor	Purpose	Opening Balance 1.1.2023	Income	Expenditure	Write off to general funds	Closing Balance 31.12.2023
		£	£	£	£	£
Truro Diocese	LICF Funding	-	55680	(53500)	-	2180
Truro Diocese	Mission Funding	-	37150	(37150)	-	-
<b>Total Restricted funds</b>		<b>-</b>	<b>92830</b>	<b>(90650)</b>	<b>-</b>	<b>2180</b>

**12. Unrestricted Funds**

Donor	Purpose	Opening Balance 1.1.2024	Income	Expenditure	Transfers	Closing Balance 31.12.2024
		£	£	£	£	£
Designated Mission Giving fund	Giving to partner organisations	-	-	(2000)	19123	17123
General funds		104668	221421	(76292)	(19123)	230674
<b>Total Unrestricted funds</b>		<b>104668</b>	<b>221421</b>	<b>(78292)</b>	<b>-</b>	<b>247797</b>

There were no designated funds in 2023.

**13. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
<b>2024</b>			
Fixed Assets	2942	-	2942
Other Assets	260034	21581	281615
Total Assets	262976	21581	284557
Current Liabilities	(15178)	-	(15178)
	247798	21581	269378

**ST GREGORY'S CHURCH**

England & Wales - Charity number 1201125

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# Accounts

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**St Gregory's Church**  
Charitable incorporated organisation

**Trustee Report and Unaudited Financial  
Statements**

For the year ended  
31 December 2023

Charity Number 1201125

# St Gregory's Church

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# St Gregory's Church

## Legal and administrative information

### **Status:**

St Gregory's Church is a charitable incorporated organisation (CIO) registered with the Charity Commission on 23 November 2022.

### **The Trustees:**

Richard Spens (Chair)  
Michael Horne  
Oluwadamilola Makinde  
Rev Jonathan Soper  
Grace Wheeler (resigned 16<sup>th</sup> January 2024)

**Charity Number** 1201125

**Registered Office** 22 Stret Myghtern Arthur  
Newquay  
TR8 4GJ

**Church Leaders (responsible for leadership of the church's activities)** Revd. Anna Mason.

**Bankers** The Co-operative Bank PLC  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**Independent Examiner** Chris Goodhead FCA  
Knight Goodhead Ltd  
7 Bournemouth Road  
Chandler's Ford  
Hampshire  
SO53 3DA

## St Gregory's Church

### Report of the Trustees for the year ended 31 December 2023

The Trustees presents their report and the financial statements for the year ended 31 December 2023

#### Governance, Structure and Management

##### **Governing Document:**

The CIO is governed by its constitution, a legal document set out to establish the CIOs purposes and how they will be carried out.

##### **Structure:**

The CIO operates under a 'foundation' model constitution and therefore its only voting members are charity trustees. The trustee will be responsible for making all key decisions in terms of policies, employment of staff, finance, legal matters and regulatory compliance. They have delegated responsibility for leadership of the church activities and its daily management to the church leader who is supported by a staff team. Members of the CIO give their time voluntarily and receives no financial benefit from the charity.

##### **Management:**

The members of the CIO (charity trustees) are drawn from the wider Christian community who bring a mix of professional skills such as church growth and management, business management, law and finance.

##### **Risk Management:**

The members conduct an annual review of the major risks to which the charity is exposed, and systems are established or revised to mitigate those risks.

Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has two Safeguarding Officers and a Safeguarding Policy. The company also has a data protection policy (recently to reflect GDPR regulations).

#### Objectives and Activities

St Gregory's is an Anglican church with a vision to wholeheartedly follow Jesus and serve him in Cornwall and beyond. Our desire is to develop disciples who live in and live out the story of God, following the way of Jesus with a redemptive vision to serve God locally as well as across the region in their workplace, schools and neighbourhoods.

The Object of the CIO is the advancement of the Christian faith in accordance with the rites and ceremonies of the Church of England for the public benefit in particular within (but not limited to) the Diocese of Truro in particular by, (but not limited to) establishing a new worshipping community.

# St Gregory's Church

## Public Benefit

Our activities are publicised on our website [www.stgregorys.uk](http://www.stgregorys.uk). The Charity benefits the general public in provision of the following:

- Public services of worship (including prayer meetings);
- Public celebrations of the Christian Festivals;
- Religious teaching to enlighten the public about the Christian Faith whether by lecture, production of literature, evangelistic events or Christian conferences;
- Community groups based around location or activities.
- Guided activities youth and children.

## Achievements and Performance

### **Presence**

Our Sunday gatherings have been very special times of teaching, worship, prayer ministry and community throughout the year. Since the launch at the end of March 2023, we have gathered at 4:30pm at Sunday's at Bishops School. Attendance as varied between 42-85 with approximately 15 under 18's. We've shared sweet treats, hot drinks and warm welcomes, sung songs of praise for all ages and been built up by teaching series from Psalms and Philippians to Emotionally Healthy Spirituality.

We've celebrated with all-age gatherings, invited friends and neighbours to our Easter and Christmas gatherings. Attendance at our Christmas gatherings reached 158.

We have loved making space for extended, un-interrupted times of worship at Seek First, our monthly night of worship and intercession. We've been blessed to gather in different churches across Newquay including St Michaels, St Colan and St Columb Minor. We believe God is doing something new and powerful amongst us as we worship and we look forward to pursuing his presence together in the year ahead. Under the leadership of our worship pastor, the worship team comprises of 6 people.

### **Formation**

Following Jesus and becoming like him is central to our vision. We encourage everyone into practices that give us a shared shape to our lives. Daily, weekly and monthly rhythms to help us as a community to grow towards Jesus by being with him, becoming like him and doing what he did.

We've drawn inspiration from Celtic communities who used to have a shared 'Rule of Life.' A Rule of Life was like a trellis, a structure which helped them grow in the right direction; a set of practices and rhythms to move them towards Jesus and live as free people.

Rhythms is a tool we have begun to develop for 3 or 5 people to meet regularly and contend for the kinds of patterns in each other's lives that will help one another be with Jesus, become like him and do the things he did. They are designed to be groups that are safe enough to heal but dangerous enough to grow and are therefore vehicles for bringing about genuine

## **St Gregory's Church**

transformation in each other's lives. The groups are made up of 3-5 people who will share stories, take up new rhythms and pray for each other fortnightly, or as frequently as they wish.

Hubs are our meet mid-week group where we form community. They are a lot of fun and are a great way to get to know people, and invite people into community. Hubs operate on a termly rhythm because we know in Cornwall there are things we can do in summer which we can't in winter. Some – Local Hubs – meet in homes and get to know one another as they seek to love a neighbourhood together. Others – Activity Hubs – build community over a shared interest. Or – Course Hubs – go on a learning journey together. Hubs a great way for people to get to know each other, and invite others into community.

### **Family**

We are passionate about kids meeting with Jesus and having lots of fun! It's been so exciting to see an increasing number of families and faces joining in on all of the games, discussions and activities over the last year. We've explored a range of subject including looking at the character of Jesus and getting to know different characters from the bible.

In November 2023 we had our first light party for children from reception to year 6 at Newquay Orchard, It was great to see the kids inviting their friends along. The highlight of the evening was glow in the dark ten pin bowling... 2024 we are going to bigger and brighter!

St Gregory's youth aims to be a group of people who love God, love one another and love the communities we are in....and we love having fun as we do it! We have younger youth sessions on a Sunday for youth in years 7-9, and our older youth meets on a Tuesday evening, for years 9-13. It has been brilliant to see the youth group growing, not only in number but as young leaders and developing a real togetherness and joy within the group. During the year we have attended the 'Glow' gatherings, put on by Creation Fest and run out of Engine House Church in Redruth. These have been a great opportunity to meet with other youth from all over Cornwall, to build relationships and to worship Jesus all together! Occasionally, we gather both younger and older youth for a big social!

We have also been welcome into Nansledan and Bishops primary schools, leading different sports clubs in both; building up links and has also led a number of whole school assemblies at Nansledan School and we hope to develop these partnerships and see it as a great opportunity to serve our local community. And the church leader has taken on the role of governor at The Bishops Academy School in Newquay.

### **Mission**

We ran our first Alpha course in the Autumn, it was space for people to explore the Christian faith and bring their questions.

We paid for a member of our church to be trained to be a facilitator for 'When Dream Change'. When Dreams Change is a four-week course that aims to help parents and carers reflect on

## St Gregory's Church

their experience of having a child with additional needs and to become more of the person they have been created to be.

### **Future strategy and plans:**

The future plans of St Gregory's Church are shaped by the Bishop's Mission Order that was signed in 2023, focused on the Pydar Deanery. Along with the Pydar Deanery are seeking to start a debt centre with Christians Against Poverty (CAP). We also aim to continue to develop our work with young families by starting Muddy Church and increasing school engagement.

A key further issue includes space for Sunday services. In 2023 our attendance has grown, and we are currently exploring options for creating room for others to join.

### **Financial Review**

The income for the period amounted to £266,474. Most of the income is from gifts from church members, supporters and associated gift aid receipts. There was a significant amount of grant funding totalling £92,800, more about this below.

We had a passing over of funds from Kings Cross Church from 2022 when Kings Cross Church held our income when St Gregory's was setting up as a charity. Expenditure for the year totals £159,626 resulting in a surplus for the year of £106,848. Total funds at the year-end totalled £106,848.

The grant funding came from two Diocese funds as follows:

<b>Fund Name</b>	<b>Amount</b>	<b>Restricted Purpose</b>
Lowest Income Communities Fund (LICF)	£55,680	The Grant shall be used by St Gregory's for the delivery of its part in the Deanery Plan.
On The Way Mission Funding (MF)	£37,120	The Grant shall be used by St Gregory's for the delivery of its part in the Deanery Plan.

The LICF income is recognised as (restricted) grant income of £55,680. This income is set off by the Diocese against unrelated restricted expenditure of £53,500 which is due to them as a contribution to the Church Leader's costs. This leaves a debtor balance of £2,180 which is carried forward in the restricted LICF fund. The LICF income reduces over 6 years to zero

The MF income is paid directly to the church accounts and is used to cover the cost of the Childrens and Youth Pastor as well as some small operational expenses.

### **Giving policy:**

The church's policy is to give away at least 10% of regular giving income to partner organisations in furtherance of the church's own charitable objects, and to commit not less than 10% to other church-led missional activities. Giving has been in furtherance of the Christian faith and the relief of poverty and hardship.

In 2023 the beneficiaries were:

- A Rocha International

## St Gregory's Church

- Christians Against Poverty
- Creation Fest
- Growing Hope
- International Justice Mission
- Newquay Foodbank
- NOA
- South West Youth Ministry

### **Investment policy:**

The Charity periodically reviews its investment policy. Our investments are currently with Cooperative Bank, at the end of December 2023 we opened an account with CCLA with the intention of moving saving across in 2024.

### **Reserves Policy:**

The Charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be in the range of 3 months of the resources expected to be expended; this equates to approximately £30,000 in general funds. At this level, the Trustees feels that it would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it would also be necessary to consider how the funding would be replaced or activities changed. At present the unrestricted free reserves amount to £104,668 which is above the minimum of £30,000.

### **Responsibilities of the Trustees in relation to the Financial Statements**

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period reported. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees

## St Gregory's Church

are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in July 2014 (effective January 2015) and the provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on 9 September 2024  
and signed on its behalf by:



Richard James Spens  
Chairman

**Independent Examiners Report  
To The Trustees On The Unaudited Accounts Of St Gregory's Church,  
Newquay**

I report to the trustees on my examination of the accounts of St Gregory's Church for the year ended 31 December 2023, which are set out on pages to 11 to 17.

***Responsibilities and basis of report***

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

***Independent examiner's statement***

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



17 September 2024

C J Goodhead FCA  
Knight Goodhead Ltd  
Chartered Accountants

7 Bournemouth Road  
Chandler's Ford, Eastleigh  
Hampshire, SO53 3DA

**St Gregory's Church, Newquay**  
**Statement of Financial Activities**  
**For the year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds 2023 £	TOTAL FUNDS £
Donations and Legacies		75,977	92,830	168,807
Assets gifted from KXC		97,667	-	97,667
<b>TOTAL INCOME</b>	<b>2</b>	<b>173,644</b>	<b>92,830</b>	<b>266,474</b>
<b>EXPENDITURE ON:</b>				
Charitable Activities		66,673	90,650	157,323
Governance Costs		2,303	-	2,303
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>68,976</b>	<b>90,650</b>	<b>159,626</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>104,668</b>	<b>2,180</b>	<b>106,848</b>
Balances brought forward at 1 January 2023		-	-	-
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</b>		<b>104,668</b>	<b>2,180</b>	<b>106,848</b>

**St Gregory's Church, Newquay**  
**Balance Sheet at 31 December 2023**

	Note	2023 £
<b>FIXED ASSETS</b>		
Computer Equipment		560
PA/AV Equipment		1,939
Fixed Assets		607
	<b>6</b>	<b><u>3,106</u></b>
<b>CURRENT ASSETS</b>		
Main Church Account		5,113
Savings Account		100,821
Expense Account		471
Giving owed		1,154
Debtors	7	2,180
		<b><u>109,739</u></b>
<b>LIABILITIES</b>		
Accruals		1,500
Deferred income		4,497
Creditors due within one year	8	<b><u>(5,997)</u></b>
<b>NET CURRENT ASSETS</b>		<b><u>103,742</u></b>
<b>NET ASSETS</b>		<b><u>106,848</u></b>
<b>RESERVES</b>		
Excess/ (deficit) to date		106,848
Starting Balances		-
	11	<b><u>106,848</u></b>
<b>FUNDS</b>		
Unrestricted		104,668
Restricted		2,180
	11	<b><u>106,848</u></b>

Approved by St Gregory's Trustees:  
and signed on its behalf by:



Revd Anna Mason  
Church Leader

9 September 2024



Richard Spens  
Chair of Trustees

The notes on pages 11 to 17 form part of these financial statements

**St Gregory's Church, Newquay  
Notes to the Financial Statements  
For the year ended 31 December 2023**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2015.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Funds**

General funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trustees. Restricted funds are those donated for specific purposes.

**Income**

*Voluntary income and capital sources*

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

*Rental Income*

Rental income from the letting of church premises is recognised when the rental is due.

*Grants*

Grants and donations are accounted for when paid over, or when awarded.

Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

*Church Activities Income*

Income from church activities is recognised when the date of the event takes place.

**Expenditure**

*Church activities*

The diocesan Parish Share is accounted for when paid. Any Parish Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Expenditure incurred in the operation of the church is classed as charitable activities.

Governance costs is classed as what is needed to keep good governance of the Charity.

**Fixed assets**

*Consecrated property and moveable church furnishings*

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings written off.

*Other fixtures, fittings and office equipment*

Only items of greater than £500 are capitalised.

All capitalised items will be straight line depreciated over 3 full years.

**Current assets**

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

**Financial instrument**

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial assets and liabilities classified as due within one year are not amortised.

## St Gregory's Church, Newquay

### Notes to the accounts

For the year ended 31 December 2023

#### 2. Income

	2023		Total £
	Unrestricted £	Restricted £	
<b>Donation</b>			
Collections - GASDS	609	-	609
Gift Aid	12,811	-	12,811
One off gifts - Gift Aided	12,875	-	12,875
One off gifts - Not Gift Aided	10,603	-	10,603
Planned giving - Gift Aided	34,742	-	34,742
Planned giving - Not Gift Aided	4,100	-	4,100
<b>Total Donation</b>	<b>75,741</b>	<b>-</b>	<b>75,741</b>
<b>Grants</b>			
Grants	-	92,830	92,830
<b>Total Grants</b>	<b>-</b>	<b>92,830</b>	<b>92,830</b>
<b>Other Income</b>			
Bank interest	236	-	236
<b>Total Other Income</b>	<b>236</b>	<b>-</b>	<b>236</b>
<b>Assets gifted from KXC</b>			
Assets gifted	97,667	-	97,667
<b>Total Grants</b>	<b>97,667</b>	<b>-</b>	<b>97,667</b>
<b>Total Income</b>	<b>173,644</b>	<b>92,830</b>	<b>266,474</b>

#### 3. Expenditure

	2023		Total £
	Unrestricted £	Restricted £	
<b>Worship</b>			
Christmas	1,175	-	1,175
Depreciation on PA/AV Equipment	375	-	375
Easter	247	-	247
Festival services	84	-	84
PA and AV	1,224	-	1,224
Prayer	453	-	453
Preaching and Teaching	303	-	303
Sundays Content	886	-	886
Sundays Evening	37	-	37
Worship	1,063	-	1,063
Worship Team	21	-	21
<b>Total Worship</b>	<b>5,868</b>	<b>-</b>	<b>5,868</b>

**St Gregory's Church, Newquay**  
**Notes to the accounts**  
**For the year ended 31 December 2023**

**For the year ended 31 December 2023**  
**3. Expenditure (continued)**

	Unrestricted	2023 Restricted	Total
	£	£	£
<b>Community</b>			
Events	1,714	-	1,714
Kids	1,026	-	1,026
Pastoral	163	-	163
Rhythms	21	-	21
TABLE	1,409	-	1,409
Wild Fires	1,064	-	1,064
Youth (Mid-week)	571	-	571
Youth (Sundays)	516	-	516
<b>Total Community</b>	<b>6,485</b>	<b>-</b>	<b>6,485</b>
<b>Mission</b>			
Alpha	96	-	96
Grants and Giving Away	12,240	-	12,240
<b>Total Mission</b>	<b>12,336</b>	<b>-</b>	<b>12,336</b>
<b>Operations</b>			
Centralised Resources	48	-	48
Communication & Media	1,815	1,210	3,025
Depreciation on IT	215	-	215
Depreciation on Fixed Assets	233	-	233
Finances	466	-	466
Graphic Design	468	-	468
Hospitality	77	-	77
Insurance	263	-	263
IT	1,390	-	1,390
Office equipment	48	-	48
Office Management	1,150	-	1,150
Office Supplies	10	-	10
Recruitment	525	-	525
Repairs and Maintenance	88	-	88
Rent	770	730	1,500
Shared Consumables	128	-	128
Shared Equipment	4,681	147	4,828
Staff Hospitality	16	-	16
Staff Training	1,840	378	2,218
Staff Well Being and Retreats	799	-	799
Team Training	187	-	187
Travel	335	-	335
Volunteer Support	1,275	-	1,275
<b>Total Operations</b>	<b>16,828</b>	<b>2,465</b>	<b>19,293</b>
<b>Staff</b>			
Children and Youth Pastor	-	34,685	34,685
Finance Manager	3,150	-	3,150
Vicar (Anna)	-	53,500	53,500
Worship and Events Leader	22,005	-	22,005
<b>Total Staff</b>	<b>25,155</b>	<b>88,185</b>	<b>113,340</b>
<b>Governance</b>			
Accounting	1,500	-	1,500
Bank Charge	78	-	78
PCC & trustee expenses	725	-	725
<b>Total Governance</b>	<b>2,303</b>	<b>-</b>	<b>2,303</b>
<b>Total Expenditure</b>	<b>68,976</b>	<b>90,650</b>	<b>159,626</b>

In the above transactions £1,500 is the Independent Examiners Fee.

**St Gregory's Church, Newquay**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023**

4. STAFF COSTS	2023
	£
Wages and salaries (incl PAYE)	52,744
Social security costs	4,567
Pension costs	2,529
Cost of Clergy	53,500
	<b>113,340</b>

	2023
Total amount of staff employed	2
FTE staff employed	2.0
No staff member was paid over £60,000 in 2023	

**5. Mission Grants**

Grant Recipient	Grant Amount
St Columbo	240
SWYM	2,000
Open Doors	2,000
Noa Surf	500
Newquay Foodbank	500
IJM	2,000
Growing Hope	2,000
Arocha	2,000
Creation Fest	1,000
<b>Total</b>	<b>12,240</b>

**6. Fixed Assets**

	Computer / Office £	PA/AV £	Other Fixed Assets	Total £
<b>Cost At 1 January 2023</b>	-	-	-	-
Additions during year	775	2,314	840	3,929
Disposals during year	-	-	-	-
At 31 December 2023	775	2,314	840	3,929
<b>Depreciation At 1 January 2023</b>	-	-	-	-
Charge for the year	(215)	(375)	(233)	(824)
Disposals during year	-	-	-	-
At 31 December 2023	(215)	(375)	(233)	(824)
<b>Net Book Value At 1 January 2023</b>	-	-	-	-
At 31 December 2023	560	1,939	607	3,106

**7. Debtors**

	2023
Giving Owed at year end	1,154
Debtor	2,180
<b>Total</b>	<b>3,334</b>

**8. Creditors (amounts falling due less than one year)**

	2023
Accruals	1,500
Accounts Payable	4,497
<b>Total Current Liabilities</b>	<b>5,997</b>

**9. Related Party Transactions**

Name	Relationship	2020	Duties
Damilola Makindi	Trustee	100	Gift for speaking

During the year 3 of the trustees were reimbursed a total of £533.74 for travel expenses

**St Gregory's Church, Newquay**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023**

**10. Restricted Funds**

Donor	Purpose	Opening Balance £	Income £	Expenditure £	Write off to general funds £	Closing Balance £
Truro Diocese	LICF Funding	-	55,680	53,500	-	2,180
Truro Diocese	Mission Funding	-	37,150	37,150	-	-
Total Restricted funds		-	92,830	90,650	-	2,180

**11. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
Fixed Assets	3,106	-	3,106
Other Assets	107,559	2,180	109,739
Total Assets	110,665	2,180	112,845
Current Liabilities	(5,997)	-	(5,997)
	104,668	2,180	106,848

**12. Assets gifted in the year**

During the prior year, Kings Cross Church (charity number 1141658), assisted with establishing the congregation at St Gregorys North Cornwall. In 2022, all activities formed part of Kings Cross Church. Net assets of £97,667 were gifted from Kings Cross Church when St Gregorys was established as an independent charity in January 2023. The charity continues to have a close working relationship.