

PCC of St Mary Magdalene, Rusper
Statement of Assets
At 31st December 2023

	31.12.23	<u>31.12.22</u>
	£	£
Unrestricted Funds		
Cash at Bank & with Central Board of Finance		
Current Account	2908.00	5971.18
Deposit Account	2437.65	2437.65
Investment Funds	19884.96	26601.73
	<u>25230.61</u>	<u>35010.56</u>
Restricted Funds		
Cash at Bank & with Central Board of Finance		
Churchyard Fund	337.56	337.56
Fabric Fund	146.15	139.74
Broadwood Fund	7634.53	7634.20
Broadwood Belloc Project**	0.00	4447.73
***Project ended and account paid for publishing materials		
	<u>8118.24</u>	<u>12559.23</u>
TOTAL FUNDS	<u>33348.85</u>	<u>47569.79</u>

PCC of St Mary Magdalene, Rusper
Income and Expenditure Account
Year Ended 31st December 2021
Unrestricted Funds

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2019</u>
		<u>£</u>	<u>£</u>	<u>£</u>
Balance Brought Forward 1.1.23	20306.19	35,296.21	35,296.21	36,308.05
Receipts				
<i>Donations under Gift Aid</i>	20053.57	21,490.00	24,021.00	12,187.50
Collections in Church - Loose Cash	1916	7,029.00	3,780.00	2,854.94
Collections in Church - Pew Envelopes	3801.95	4,752.00	2,279.00	4,442.40
Collections in Church - Weddings, Funerals etc	2400.36	2,993.00	1,549.00	1,308.38
Tax recovered on Donations	0	-	-	5,306.63
Other Donations	2427.36	-	-	1,090.83
Fees - Weddings & Funerals	1490	4,407.00	3,256.00	3,995.00
Bookstall	237.3	87.00	37.00	98.67
Rusper Church 200 Club	6700	5,050.00	4,015.00	4,250.00
Christmas Tree Festival \ Bazaar		1,033.00	1,100.00	207.33
Quiz Night \ Murder Mystery \ Other Fund-raising	1066	-	991.00	7,767.38
Parish Magazine - Advertising	0	3,000.00	3,000.00	2,500.00
Other Receipts	3600	22,290.00	5,325.00	17.64
Transfer from Restricted funds	4447.73	8,121.00		
Interest \ Investment Income	59.87	1.18	1.18	1,466.04
Total Receipts	<u>48200.14</u>	<u>80,253.18</u>	<u>49,354.18</u>	<u>47,492.74</u>
Payments				
Council Tax - Rectory	3480	3,310.00	3,033.58	2,914.97
Water Rates - Rectory	275.79	960.00	522.91	306.27
Ministry Costs	2400	2,400.00	2,521.00	3,600.00
Clergy Locum Fees	0	45.00	90.00	99.55
Organist's Fees	4	-	-	-
Organists' Locum Fees	0	-	-	30.00
Parish Share	29999.64	40,369.00	36,966.00	37,000.00
Light & Heat	4716.19	3,322.00	1,078.00	1,595.20
Insurance	2846.74	2,587.00	2,531.00	2,475.89
Churchyard Maintenance	1559	2,150.00	1,597.00	2,586.25
General Upkeep of Church	1257.62	1,511.00	1,634.00	2,172.60
Damage Inspection	8132.07	7,289.00	2,328.00	-
Charitable Donations	576.5	135.00	10.00	384.73
Sundry Expenses			-	332.45
Transfer to North Aisle fund	2155	20,000.00	-	-
Bank Charges	327.76	385.00	239.00	235.99
Total Payments	<u>57730.31</u>	<u>84,463.00</u>	<u>52,550.49</u>	<u>53,733.90</u>
Excess of Receipts over Payments	- 9,530.17	- 4,209.82	- 3,196.31	- 6,241.16
(Transfer to) \ from Restricted Funds	-4447.73	- 6,000.00		-
(Decrease) \ Increase in capital valuation				
- Fixed Interest Security & Investment Funds		- 1,356.00	- 1,356.00	1,043.75
Balance Carried Forward 31.12.22	23462.33	<u>23,730.39</u>	<u>30,743.90</u>	<u>31,110.64</u>

PCC of St Mary Magdalene, Rusper
Income and Expenditure Account
Year Ended 31st December 2023
Restricted Funds

	<u>Churchyard</u>	<u>Fabric</u>	<u>Broadwood</u>	<u>Broadwood Belloc Project</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Balance Carried Forward 31.12.22	<u>337.56</u>	<u>139.74</u>	<u>7,634.20</u>	<u>4,447.73</u>	<u>12,426.37</u>
Receipts					
Heritage Lottery Fund	-	-	-	-	-
Donations	-	-	-	-	-
Interest \ Investment Income	-	4.48	244.67	-	-
Total Receipts	<u>-</u>	<u>4.48</u>	<u>244.67</u>	<u>-</u>	<u>-</u>
Payments					
Stonework	-	-	-	-	-
Project Management Fees	-	-	-	-	-
Consultancy Fees & Expenses	-	-	-	-	-
Event Refreshments	-	-	-	-	-
Signage	-	-	-	-	-
Printing and closure of project	-	-	-	4,447.73	4,447.73
Total Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,447.73</u>	<u>4,447.73</u>
Excess of Receipts over Payments	-	4.48	244.67	- 4,447.73	- 4,447.73
(Transfer to) \ from Unrestricted Funds	-	-	-	-	-
(Decrease) \ Increase in capital valuation					
- Fixed Interest Security Fund	-	-	-	-	-
Balance Carried Forward 31.12.23	<u>337.56</u>	<u>144.22</u>	<u>7,878.87</u>	<u>0.00</u>	<u>7,978.64</u>

Summary of Income & Expenditure - 2023
Unrestricted Funds

	January	February	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Year to Date	Year to 2022
Balance Brought Forward	5966.18	6314.97	2183.98	3351.76	2276.09	1253.48	1875.25	2851.72	211.33	-2218.63	-909.15	-1768.28	-1768.28	8748
Current Account	5956.18	3434.17	2183.98	3351.76	2276.09	1253	1875	2851.72	2908	2908	2908	2908	2437.65	782
Deposit Account	2437.65	2437.65	2437.65	2437.65	2437.65	2437.65	2437.65	2437.65	2437.65	2437.65	2437.65	2437.65	2437.65	25766
Investment Funds	11912.36	9749.14	4367.96	6703.52	4552.18	2506.48	3750.25	5759.72	2437.65	2437.65	19884.96	23462.33	2437.65	11833.67
	20306.19	15620.96	8989.59	12492.93	9265.92	6197.13	8062.9	11105.37	2437.65	2437.65	2437.65	23462.33	2437.65	35296

Receipts														
Gift Aid Donations	757.83	913.33	731.68	926.08	793.33	803.33	453.33	453.33	683.33	996.33	973.33	744.77	9232	11722.12
Parish Giving Scheme	809.86	950.54	1035.16	589.87	1349.55	737.36	1143.61	0	650.96	810.65	793.74	821.24	10821.57	9767.79
Cash Collections	96.1	86.03	174.45	54.75	333.76	192.1	169.8	178	30.84	33	0	564.83	1915.66	4035.94
Pew Envelopes	0	0	320.5	306	733	244	683.25	228.2	368	368	125	546.5	3801.95	4751.6
Other Donations	13.46	25	41.75	39.06	0	507.61	117.91	0	1196.08	245.97	240.52	0	2427.36	2993.44
Income Tax Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0.03
Bookstall	1.42	6.5	5.05	1.5	0	0	0	0	0	0	0	222.83	237.3	86.82
Wedding \ Funeral Fees	0	0	406	0	310	0	182	337	0	0	120	135	1490	4407
Rusper 200 Club	2050	0	1000	0	0	0	1000	0	0	1050	0	1600	6700	5050
Fund-raising events	50	0	0	0	11.35	0	0	0	0	17.86	861.71	526.12	1467.04	80
Advertising - Parish Magazine	0	0	0	0	0	0	0	0	0	0	0	0	0	1032.95
Other Income	0	0	0	2000	0	0	0	0	0	25	25	25	2075	3869.5
Transfer from Restricted Funds	0	0	0	4447.73	0	0	0	0	0	0	0	0	4447.73	22290
Interest	2.21	0	0	50	0	0	3.47	0	0	4.19	0	0	59.87	8121
Other	1375	347.18	1511	0	144	0	25	122.91	0	0	0	0	3525.09	0
	5157.88	2328.58	5225.59	8414.99	3674.99	2484.4	3778.37	2448.47	2808.71	3553	3139.3	5186.29	48200.57	78209.44

Payments														
Parish Share	3333.33	3333.33	3333.33	3333.33	3333.33	0	3333	0	3333.33	0	3333.33	3333.33	29999.64	40369.3
Bank Charges	23.45	39.81	26.05	39.36	32.91	21.29	21.36	7.85	64.98	23	20.699	7	327.759	385.43
Rector's Allowance	200	200	200	200	200	200	200	200	200	200	200	200	2400	2400
Clergy Locum Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	45.15
Organist Fee	0	0	4	0	0	0	0	0	0	0	0	0	4	0
Organist Locum Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Council Tax & Water- Rectory	331	14.69	14.69	350.57	348	385.46	385.46	385.46	385.46	385	385	385	3755.79	4269.89
General Maintenance	348.1	25	0	0	0	168	0	229.2	79.32	360	48	0	1257.62	1511.4
Upkeep of Churchyard	0	0	99	130	240	160	240	220	250	0	220	0	1559	2150
Electricity	274.71	0	109.24	265.53	320.9	316.3	296.59	296.82	917.95	157.76	177.65	3132.45	1998.77	1998.77
Oil	691.86	0	0	0	0	0	0	0	303.64	0	0	588.24	1583.74	1323.38
Insurance		2846.74				0	0	0	0	0	0	0	2846.74	2587.38
Charitable Donations	0	0	275.5	0	0	0	0	10	0	50	241	0	576.5	135
Quinquennial Report						0	0	0	0	0	0	0	0	0
Other Payments	0	2846.74	0	4447.73	0	695	0	0	142.6	0	0	0	8132.07	7288.66
Decrease in Capital Valuation of Funds						0	0	0	0	0	0	0	0	6000
Transfer to Restricted Funds	0	0	0	0	0	0	0	0	2155	0	0	0	2155	20000
	5202.45	9306.31	4061.81	8766.52	4475.14	1946.05	4475.41	1349.33	6914.33	1335.95	4605.789	4691.22	57730.31	90464.36

Report of the Independent Examiner to the PCC of St Mary

Magdalene, Rusper

I report on the accounts of the PCC for the year ended 31 December 2023, which are attached.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts and you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (*'the 2011 Act'*) do not apply.

It is my responsibility to:

- Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(S)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2013 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date.....

Mr Nick Ward
12 Mortimer Road
Capel, Surrey
RHS SLB

Trustees Annual Report and Financial Statements

The Parochial Church Council of

St Mary Magdalene Church, Rusper

For the year ended 31 December 2023

CONTENTS

Annual report

Statement of Assets

Income and Expenditure Account – Unrestricted Funds

Income and Expenditure Account – Restricted Funds

Report of the Independent Examiner

St Mary Magdalene Church, Rusper

Incumbent: The Revd N Flint, The Rectory, High Street, Rusper RH12 4PX

Independent examiner: Mr C Farrington, 18 Wantage Close, Maidenbower, Crawley RH10 7NU

Bankers: Lloyds Bank, Horsham, PO Box 1000 BX1 1LT

Parochial Church Council of St Mary Magdalene, Rusper

Trustees Annual Report for 2023

Structure, governance and management

The PCC is a charity but is excepted from registering with the Charity Commission within the meaning of section 30 of the Charities Act 2011.

During the year the following served as members of the Parochial Church Council: -

Ex Officio members

Incumbent:	The Revd Nick Flint	Chairman
Wardens:	Mrs Maggie True	
	Mr Stephen Busby	

Other Members

Mr John Jory	Secretary
Ms Lorna Reeves	Treasurer
Mrs Louise Holford-Walker	
Mrs Clare Browning	
Mr Chris Dawe	
Mr Simon Powell	
Mr Stephen Busby	
Mrs Kay Roots	
Mr Chris Pearce	

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Aim and Purposes

The primary objective of St Mary's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Nick Flint, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic social and ecumenical.

The PCC also contributes to the maintenance and some of the running costs of The Rectory, High Street, Rusper.

Objectives and Activities

In their Mission Action Plan for 2020, the PCC set out their objectives for the year as:

- Enabling as many people as possible to worship at our church, and
- Enabling as many people as possible to become part of our parish community at St Mary's.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. In particular we try to enable local people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge of, and trust in, Jesus.
- Provision of pastoral care for people living in the parish;
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of St. Mary Magdalene, Rusper.

Financial Review

Statement of assets

Total PCC Funds – Unrestricted and Restricted - have decreased by £11,257 in the year from £ 35,296 on 1st January 2023 to £ 24,038.33 on 31st December 2022.

Unrestricted Funds

Unrestricted Funds have decreased by £11,833.67 in the year from £ 35,296 on 1st January 2023 to £ 23,462.33 on 31st December 2023.

The significant withdrawal from the restricted funds, is as a result of the Broadwood project closing/ resolving this year.

Due to the ongoing investigation work to the north aisle, the majority of fundraising activity generated by the Church has gone towards saving for the repair works. Those funds raised specifically for and directed to this cause, are ring fenced.

Income generated from Church collections, fund-raising activities has obviously fallen again this year, as fundraising is diverted to the North Aisle fund. The cost of energy and fuel has double this year and costs need to be covered, rising by £1000 this year.

We are very grateful that support for the church has been strong when we call for assistance from the community, resulting in £9232 in general donations. There has been an increase of £900 to the Parish giving scheme, to £10,822.

As always, we have also received Invaluable financial help from the 200 Club (£6700) and the Parish Magazine (£1,500).

Our largest item of expenditure continues to be the contribution to the Diocese for ministry costs (Parish Share), which covers the housing, stipend and pension costs of the clergy, a standard sum for diocesan central costs, clergy training and a contribution to national church funds. Total Parish Share payments therefore increased by remained the same this year, however due to a lack of cash flow we were unable to make 3 payments (totalling £9999) Our payments to the Diocese this year totalled £30,000.

We will endeavour to contribute more this year, in an adhoc format to pay back this obligation.

The general cost of maintaining the Church and the Churchyard has been kept to a minimum this year, and water and energy bills noticeably rising by a further 15% on top of 40% in 2022.

We have also had the investigation works into the damage in the North Aisle, of £10,422 and this continues into 2023. This continues to be monitored.

An application for Gift aid of £4500 has been made for 2023, this has not yet been paid by HMRC, this is still outstanding and is being pursued.

Notably the Church now has charitable status which will hopefully provide access to the further funding and tax relief.

We are actively looking at ways to reduce costs, looking at sponsorship opportunities for local builders and trades to assist with the repair of the North Aisle and for tax relief where possible.

In summary, 2023 has once again been a significantly challenging year for the Church. Unrestricted funds have decreased and the running costs of the Church continue to rise. For context, on average the Church received £4,017 per month in donations and costs averaged £5,644 per month.

We are working to encourage regular monthly giving and to recoup funds spent on the building works from monies raised for the North Aisle.

Funds raised in the winter months, significantly impact the ability of the Church to meet it's obligations. We are extremely grateful the local community. The pressure of raising funds for the building works has also diminished the generous funds bequeathed to the Church this year. We are a quare of our way to target.

Reserves Policy

It is PCC policy to invest temporarily surplus funds with the CBF Church of England deposit and investment funds.

Approved by the PCC and signed on their behalf by
Revd. Nick Flint, PCC Chairman:

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Date.....