

Charity Registration No. 1201110

Company Registration No. CE030804 (England and Wales)

MATW PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

MATW PROJECT
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mahmoud Ismail - Chairperson Mr Mohamed Bali Mr Farhan Iqbal Mrs Salwa Wadih Adabashi
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Charity number	1201110
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Company number	CE030804
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Principal address	275 Featherstall Road North Oldham OL1 2NJ
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Registered office	275 Featherstall Road North Oldham OL1 2NJ
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Independent examiner	Syon Associates 6 Portland Business Centre Manor House Lane Datchet SL3 9EG
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Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill Kent ME19 4JQ
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MATW PROJECT

CONTENTS

	Page
Trustees' report	1-6
Statement of Trustees' responsibilities	7
Independent examiner's report	8-9
Statement of financial activities	10
Balance sheet	11
Notes to the accounts	12 - 16

MATW PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and accounts for the year ended 31 August 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

The annual report and accounts help to provide timely and regular information on the charity and its funds to help understand the charity's objectives, structure, activities and achievements and to gain appreciation of the financial transactions during the year and of its funds at the end of the year.

Aims, Objectives and Activities

The Aims of the charity

MATW Project aims to provide relief and assistance for people in many parts of the world who are the victims of war or natural disaster, trouble, or catastrophe by providing grants, items and services to those in need. They take a range of initiatives dedicated to providing humanitarian aid and fostering development support for communities worldwide. Some of their main goals include:

Emergency Response: MATW Project swiftly responds to natural disasters, conflicts, and other crises by delivering urgent aid such as food, clean water, shelter, and medical assistance to affected populations.

Food Security: The organization tackles food insecurity through the distribution of food aid, the promotion of sustainable agricultural practices, and the provision of training to enhance farming capabilities.

Providing Healthcare Services: MATW Project bolsters healthcare infrastructure, furnishes medical supplies, and conducts health education campaigns to enhance access to medical care and promote wellness within communities.

Encouraging Educational Empowerment: MATW Project strives to broaden access to quality education by constructing schools, furnishing educational resources, and facilitating teacher development programs.

Water and Sanitation: MATW Project undertakes initiatives to enhance access to clean water and sanitation facilities, thereby mitigating waterborne diseases and fostering hygienic practices among communities.

Livelihood Enhancement: The organization supports income-generating ventures, vocational training programs, and endeavours to foster small-scale entrepreneurship, empowering individuals and communities economically.

Orphan Care: MATW Project provides comprehensive support to orphans and vulnerable children, encompassing education, healthcare, shelter, and essential services.

Promoting Sustainable Development: MATW Project initiates long-term development projects aimed at addressing the root causes of poverty and fostering sustainable development practices within communities.

MATW PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Objectives, strategies and activities

Vision

To build a global community of generous world-changers through genuine transparency, an unshakable model, and a brand built around impactful, lasting legacies.

To maximise the impact of donors' contributions through more sustainable developments.

To improve donor experience to strengthen the MATW global community bond.

To focus on broader communal involvement both at home in Australia, the UK, USA, Canada and abroad in the communities we serve.

To build equality, equity, and every other thing they do at MATW that are inspired by their values of faith, transparency, excellence, efficiency and sustainability.

Mission

MATW's mission is to take the legacy of Ali Banat (the founder of MATW Project) and change the world through these activities:

Providing Volunteering Opportunities: Humanitarian organizations like MATW Project often rely on volunteers to support their relief efforts. Volunteers may assist with tasks such as packing and distributing aid, fundraising, advocacy, and administrative support.

Receiving Donations: MATW Project and similar organisations rely on donations from individuals, corporations, and governments to fund their relief efforts. Donations can typically be made online through the organization's website, by phone, by mail, or through fundraising campaigns.

Having Transparency and Accountability: Humanitarian organizations are committed to transparency and accountability in their operations. They often publish annual reports, financial statements, and impact assessments to provide stakeholders with information about how their donations are used and the effectiveness of their programs.

Establishing Emergency Response Mechanisms: In addition to ongoing development projects, humanitarian organizations like MATW Project have emergency response mechanisms in place to quickly mobilize resources and respond to sudden-onset disasters such as earthquakes, hurricanes, and conflicts. These mechanisms may include pre-positioning of relief supplies, standby teams of emergency responders, and partnerships with local and international actors.

Promoting Advocacy and Policy Work: Humanitarian organizations not only provide direct assistance to affected populations but also engage in advocacy and policy work to address the root causes of humanitarian crises and promote sustainable solutions. This may involve lobbying governments and international bodies, raising awareness about specific issues, and supporting initiatives for peacebuilding and conflict resolution.

MATW PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Values

MATW is committed to the utmost transparency and accountability in our operations. As such, they have implemented robust policies and protocols to safeguard the well-being of our beneficiaries, ensuring that vulnerable populations are not misinformed, endangered, or harmed in any possible way.

Some of their values include:

- Islam - To practice their faith and serve God (Allah) through their positive actions.
- Compassion - To care and to help.
- Excellence - To strive for the highest quality, so when they deliver, they deliver with impact.
- Confidence- To be bold in their statements
- Unity - To welcome others, and work as a team to change lives.

MATW PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The trustees have set a reserves policy which requires:

- Reserves be maintained at a level which ensures that the charity's activity could continue during a period of unforeseen difficulty.
- A proportion of reserves be maintained in a readily realisable form.

The charity has adopted a reserves policy whereby three months of operational costs are kept by way of protected reserves.

Principal funding sources

The charity's main source of income is grant making and donations from the public.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, foundation model

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, the existing trustees seek to identify people who regularly attend events organised by the charity and are willing to volunteer to help in our broader community work.

Induction and training of trustees

Following appointment, new trustees are introduced to their new role and work with existing trustees on particular activities.

Organisational structure

The trustees are responsible for the general control and management of the charity. The trustees volunteer their time and receive no remuneration or other financial benefits. The trustees meet at least once every 3 months and are responsible for all decisions relating community facilities and the activities provided by the charity.

MATW PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' Responsibilities

The trustees (who are also the directors of MATW PROJECT for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

MATW PROJECT

TRUSTEES REPORT INCLUDING DIRECTORS REPORT

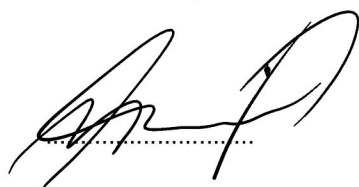
FOR THE YEAR ENDED 31 AUGUST 2023

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 28th March 2024 and signed on its behalf by:



Mr Mahmoud Ismail

Chairman and Trustee

28 March 2024

MATW PROJECT

TRUSTEES REPORT INCLUDING DIRECTORS REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees, who are also the directors of MATW PROJECT for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant information of which the charitable company's Independent Examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The Trustees' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

MATW PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MATW PROJECT 31st AUGUST 2023

I report to the trustees on my examination of the accounts of MATW PROJECT (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As described on page 7, the Charity's trustees are responsible for the preparation of the accounts. The trustees are satisfied that the audit requirement of Section 144(1)) of the Charities Act 2011 (the Act) does not apply.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. The trustees have elected that the accounts be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the accounts, and in particular, I express no opinion as to whether the accounts give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain assurances from the trustees of all material matters.

MATW PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MATW PROJECT 31st AUGUST 2023

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

The Examiner's relevant professional qualification or
body: Chartered Certified Accountant



Temoor Khan -FCCA
Syon Associates
6 Portland Business Centre
Manor House Lane
Datchet
SL3 9EG

The date upon which my opinion is expressed is: 28 March 2024

MATW PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £
<u>Income from:</u>		
<u>Restricted Funds:</u>		-
<u>Unrestricted Funds:</u>		
Donations and legacies	3	409,448
Other Operating Income		-
Total income		<hr/> 409,448
<u>Expenditure on:</u>		
<u>Restricted Funds:</u>		-
<u>Unrestricted Funds:</u>		
Charitable activities	4	(74,703)
Staff Cost		-
Net Income for the year		<hr/> 334,745
Fund balances at 31 August 2023		<hr/> 334,745

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MATW PROJECT

BALANCE SHEET AND NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

BALANCE SHEET

	Notes	£	2023 £
Fixed assets			
Current assets			
Cash at bank and in hand		334,745	
Creditors: amounts falling due within one year		-	
Net current assets			334,745
Total assets less current liabilities			334,745
Income funds			
Unrestricted funds			334,745
			334,745

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 28 March 2024



Mahmoud Ismail –Chair
Trustee

Charity Registration No. 1201110

MATW PROJECT

BALANCE SHEET AND NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

MATW PROJECT is a private company limited by guarantee incorporated in England and Wales. The registered office is 275 Featherstall Road North, Oldham, OL1 2NJ. The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £(GBP).

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts. In making this assertion the trustees have considered the current uncertain economic conditions due to the Coronavirus pandemic. The trustees have not yet seen any adverse impact on the charity however they continue to assess its impact on the going concern basis of accounting. The trustees believe that the charity has a strong asset base which, combined with its cash reserves, will enable it to meet the challenges presented by this virus and to continue with its charitable objectives.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they August be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a receivable basis as soon as they are capable of accurate financial measurement.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MATW PROJECT

BALANCE SHEET AND NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated items have been met, the receipt of economic benefit from the use by the charity of the items probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Any donated professional services and donated facilities would be recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants are accounted for in the year in which they are receivable in accordance with the terms of the grant.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Direct Charitable Expenditure

Expenditure which is directly attributable to specific activities has been allocated directly.

Support Costs

The costs of the charity are all allocated directly to the main activities and the charity does not therefore have any material support costs.

Governance Costs

Includes staff time and expenses for time spent in connection with trustees' meetings, plus the cost of accounting and professional fees.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%
Leasehold improvements	20%
Fixtures and fittings	20%
Computers	10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

MATW PROJECT

BALANCE SHEET AND NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Basic financial assets

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Pensions

In line with recent changes in pension legislation MATW PROJECT has offered eligible employees into an auto-enrolment pension scheme. The basic contributions for the scheme are 3% of pensionable earnings by the charity and 5% by the employees. No employee has taken the scheme available to them.

1.13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results August differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MATW PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Donations and legacies

	2023
	£
Donations and gifts	409,448

4 Charitable activities

	Charitable Expenditure 2023 £
Share of support costs (see note 5)	74,703
	-
	74,703

5 Support costs

	Support costs	Governanc e costs	2023	Basis of allocation
	£	£	£	
Aid Relief	40,000	-	40,000	Actual cost
Computer consumables and software	34,683	-	34,683	Software and related maintenance costs including SaaS platform costs
Bank charges	20	-	20	Actual cost
Analysed between				
Charitable activities	74,703	-	74,703	

6 Tangible fixed assets

There were no fixed assets

MATW PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

There were no employees for the current financial year.

10 Related party transactions

There were no related party transactions