

Lighthouse Church Sidmouth

(Registered charity, number 1201103)

Financial statements

For the year ended 31st December 2023

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Lighthouse Church Sidmouth

Trustees' annual report for the year ended 31st December 2023

Full name Lighthouse Church Sidmouth
Organisation type Charitable incorporated organisation
Registered charity number 1201103

Principle address
1, West Park Road, Sidmouth, Devon. EX10 9DH

Trustees

Stephen Monk, Howard Maidman, Heike Wolfe (all elected 17th November 2022)
Jackie Stammers (elected 17th November 2022, resigned 1st November 2023)
Simon Bates (elected 11th November 2023)

Independent examiner

Dean Barrow

Governance and management

The charity is operated under the rules of its constitution adopted 17th November 2022.

New trustees are recruited and appointed by a majority of existing trustees for a term of three years.

Objectives and activities

The advancement of the Christian faith primarily but not exclusively within the county of Devon in accordance with the Statement of Faith for the public benefit mainly but not exclusively through the holding of prayer meetings, religious education, conducting religious ceremonies and to provide outreach and pastoral care for the local community.

Public benefit statement

Lighthouse Church Sidmouth meet for Sunday morning services and monthly prayer meetings as well as mid-week meetings in small groups for fellowship, prayer and support.

Lighthouse Church partner with a small number of other charities both locally and further afield to provide financial and prayer support to their own work.

Lighthouse Church Sidmouth

Summary of main activities undertaken for the public benefit

Lighthouse Church Sidmouth meet for Sunday morning services in a local school at the heart of our community. We welcome visitors and make specific provision for children.

We hold monthly prayer meetings focused on intercession for individual personal needs, local community issues, national and global concerns.

Regular attendees meet mid-week in small groups for fellowship, prayer and support.

Lighthouse Church partner with a small number of other charities both locally and further afield to provide financial and prayer support to their own work.

All of our funds to cover administration costs and giving outside the church are met by discretionary donations from regular attendees, many of whom also give their time volunteering for other local charities working in the community.

Summary of the main achievements during the period

In line with our mission to promote the Christian faith, the church meets for services each Sunday where, typically, we have 30-40 adults and children in attendance on Sundays at our morning service.

There have been special services to focus on local needs and encouragement toward charitable giving.

Members are also encouraged to take part in community activities.

Staffing

Lighthouse Church Sidmouth does not currently (and during the accounting period) have any paid staff and operates entirely with volunteers.

Community, Ministry & Mission

The trustees believe the benefit to the community charities are in line with the stated objectives and our chosen charities align with the objectives.

Lighthouse Church Sidmouth is supporting 3 primary causes and organisations:

Gateway Sidmouth; Offering advice, support and practical help for people facing homelessness or indeed those that are already homeless.

The Lighthouse Community (Poland); a fellowship of friends and pioneers, committed to preaching the Gospel of the Kingdom and making disciples of Jesus across Central and Eastern Europe.

YMCA Sidmouth; supporting the local community.

Financial Review

During the year ended 31st December 2023 the church made an accounting surplus of £49581

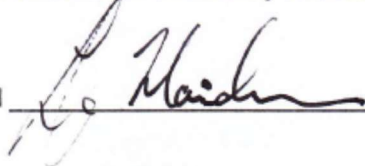
Lighthouse Church Sidmouth

The charity's policy on reserves

Currently and during the account period, Lighthouse Church Sidmouth do not operate a reserve policy, however the trustees have recognised there may be a future need and this will be reviewed during the next accounting period. Currently we believe the risks are low with respect to this as the charity is run entirely by volunteers, no employees at present.

Signed on behalf of the charity's trustees:

Signed



Date

25/6/24

Lighthouse Church Sidmouth

Independent examiner's report to the trustees of Lighthouse Church Sidmouth for the year ended 31st December 2023

I report to the trustees on my examination of the accounts of Lighthouse Church Sidmouth (the charity) for the year ended 31st December 2023.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Independent examiner's statement

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 24-06-2024

Dean Barrow

Simon A Martin Accountants

Lighthouse Church Sidmouth

Receipts & payments account for the year ended 31st December 2023

2022 Total Funds £		Note	2023 Total Funds £
	Receipts		
0	Grants & donations	1	63966.89
0	Gift Aid due		6251.25
0	Total receipts		70218.14
	Payments		
0	Activities & trips		21.00
0	Bank charges		45.00
0	Books, training & resources		109.61
0	Donations paid	2	8867.00
0	Equipment, repairs & renewals		
0	Fundraising & publicity		
0	Gifts	3	3150.00
0	Hospitality		267.01
0	Independent examination		
0	Insurance		264.42
0	IT costs		528.52
0	Legal & professional		
0	Payroll service		
0	Printing & stationary		786.50
0	Rent & room hire		3710.00
0	Staff & volunteer expenses		
0	Subscriptions & licences		631.07
0	Kids work		931.40
0	Safeguarding/ThirtyOneEight		551.14
0	Website & Social media		440.00
0	Auditor fee		240.00
0	Sundry payments		94.04
0	Total Payments		20636.71
	Net receipts/payments		49581.43
	Cash funds at start of this period		
	Cash funds at end of this period		49581.43

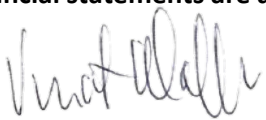
Lighthouse Church Sidmouth

Statement of assets and liabilities

at 31st December 2023

2022			2023
£		Note	£
	Cash assets		
	Stewardship Account		860.00
<u>0</u>	CAF Bank account	4	48961.43
<u>0</u>			49821.43
	Other monetary assets		
<u>0</u>	Debtors & prepayments	5	<u> </u>
<u>0</u>			<u> </u>
	Assets retained for charities own use		
	IT equipment	£528.52	
	Liabilities		
<u>0</u>	Creditors	6	<u>-240.00</u>
<u>0</u>			<u>-240.00</u>
Total			49581.43

These financial statements are accepted on behalf of the charity by:

Signed  Date 30th June 2024

Vincent Wolfe
Treasurer, Lighthouse Church Sidmouth

Lighthouse Church Sidmouth

Notes to the accounts For the year ended 31st December 2023

1. Receipts & payments accounts

The account period included two substantial discretionary payments/gifts from Honiton Community Church (of £23078.52 and £5835), which are not expected in future years. Before being incorporated as a charity, many of the church congregation had a connection to Honiton Community Church.

The income has been entirely voluntary gifts from the congregation (and visitors to Sunday morning services). There has been no explicit external fund raising for the church.

2. Grants and donations

Lighthouse Church Sidmouth is supporting 3 primary causes and organisations:

- Gateway Sidmouth; Offering advice, support and practical help for people facing homelessness or indeed those that are already homeless.
- The Lighthouse Community (Poland); a fellowship of friends and pioneers, committed to preaching the Gospel of the Kingdom and making disciples of Jesus across Central and Eastern Europe.
- YMCA Sidmouth; supporting the local community.

There was a further one off gift of £700 to Commission Apostolic Trust.

Note: Both The Lighthouse Community Poland and Commission Apostolic Trust are paid via a third-party Stewardship Giving Account. £3000 was transferred to the Lighthouse Church Sidmouth Stewardship account on 29th December 2023 (due to new year and bank holiday, the funds did not appear in the Stewardship account until 2nd January 2024).

Lighthouse Church Sidmouth has no specific investment policy.

3. Gifts

The church organised special “gift day” requests to help to support both people in need and affected by loss and also to thank some who supported the church during this period.

Lighthouse Church Sidmouth

Other Notes:

Unrestricted funds

The church did not receive any donations which were restricted in the year.

4. Grants & donations paid

Turkey Earthquake appeal	£1377
Gateway Sidmouth	£2350
Lighthouse Community Poland	£2350
Commission Apostolic Trust	£700
YMCA Sidmouth	£2000
Steward ship transaction fees	£90
Total	<u>£8867</u>

5. Debtors & prepayments

Gift Aid for period ending 31st December 2023 totals £6251.25 (to be claimed in 2024)

6. Creditors

Financial statement Audit £200 + VAT

Glossary of terms

Creditors: These are amounts owed by the charity but not paid during the accounting period.

Debtors: These are the amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance but not used during the accounting period.

Restricted funds: these are the funds given to the charity, subject to the specific restrictions set by the donor but still within the general objects of the charity.