

TRUSTEES REPORT FOR THE YEAR ENDED 30TH NOVEMBER 2024

The trustees present their annual report together with the financial statements of the charity for the period 1st December 2023 to 30th November 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Introduction

The Trustees are satisfied with the performance of the charity during the year. They consider that the charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

Objectives and Activities

We are passionate about our Shop, the only one of its' kind in the UK.

Originally operated by Animals Asia Foundation for 10 years until August 2021.

We are our own independent charity which raises funds to support the ending of bear bile farming, the trade in cats and dogs for meat and improving the welfare of captive animals in zoos and safari parks in China and Vietnam.

We promote, raise awareness and educate in matters concerning animal welfare.

We provide grants to support charities who prevent cruelty to animals.

1. Structure, Governance and management

Legal Status

The Charity converted its' status to a Charitable Incorporated Organisation "CIO" on 19th September 2024 to have a simpler regulatory framework.

Trustees

The charity is run by a board of four trustees, all of whom must be members who serve a term of three years. All trustees are actively involved in the daily operation of the charity.

The trustees meet regularly during the year. It sees their function to ensure good governance of the charity, approval of plans, monitoring of progress and financial controls.

Volunteers

We are fortunate to have a long standing and committed group of volunteers who generously give up their time to support the aims of the charity.

Raising Awareness

We are listed and promote our charity on social media platforms

2. Financial Review

Fundraising and income generation

The majority of our income is generated from the sale of donated items generously given by local and regional residents' who are supporters of the shop. We also raise income from supporters' financial donations and the recycling of clothing and goods.

Retail trading conditions are challenging, and the quality of clothes' donations are reducing. There has been an increase in unsaleable items for recycling. Income from recycling has reduced significantly but fortunately this is a small part of our income. The economy is having an impact on customers' spending patterns and there is low consumer confidence due to the cost-of-living crisis. There is strong local competition from other charities on the high street and there are a number of low-cost retailers'. On a positive note we have agreed a new lease with no increase in rental charges and we continue to prudently manage our costs.

Reserves policy

We closed the year 2024 with a balance of £35,532 in general funds. Our aim is to demonstrate a prudent level of security to sustain the charity in the event of difficult circumstances whilst ensuring we do not hold onto funds unnecessarily.

3. Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Animals Asia Emporium			Charity No (if any)	1201096	CC39a
Annual accounts for the period					
Period start date	01/09/2023	To	Period end date	30/11/2024	

Section A Statement of financial activities

Descriptions by natural category	Note	Restricted			Total this year	Total last year
		Unrestricted funds	income funds	Endowment funds		
		£	£	£	£	£
Incoming resources		F01	F02	F03	F04	F05
Sales of shop donations		48,368	-	-	48,368	60,640
Interest and dividends		599	-	-	599	287
Transfer from conversion			-	-	-	23,328
Donations, legacies and Grants		29,047	-	-	29,047	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total incoming resources	S01	78,014	-	-	78,014	84,255
Resources expended (Notes 4-7)						
Consumables		710	-	-	710	1,048
Rent, rates and Insurance		10,315	-	-	10,315	12,779
Waste Disposal		1,119	-	-	1,119	1,227
Repairs and maintenance		3,591	-	-	3,591	3,726
Light and heat		534	-	-	534	1,364
Telephone, postage and stationery		602	-	-	602	629
Donations and Grants		48,214	-	-	48,214	24,000
Legal and professional fees		1,681	-	-	1,681	1,354
Bank charges and interest		781	-	-	781	711
Depreciation		240	-	-	240	140
Staff Entertainment		329	-	-	329	290
Wages, salaries, pensions and NI		11,353	-	-	11,353	-
		-	-	-	-	-
		-	-	-	-	-
Total resources expended	S02	79,469	-	-	79,469	47,268
Net incoming/(outgoing) resources before transfers	S03	- 1,455	-	-	- 1,455	36,987
Gross transfers between funds	S04	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	S05	- 1,455	-	-	- 1,455	36,987
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use	S06	-	-	-	-	-
Gains and losses on investment assets	S07	-	-	-	-	-
Net movement in funds	S08	- 1,455	-	-	- 1,455	36,987
Total funds brought forward	S09		-	-	-	-
Total funds carried forward	S10	- 1,455	-	-	- 1,455	36,987

Section B Balance sheet

		Note	Total this year £	Total last year £
			F01	F02
Fixed assets				
Tangible assets	(Note 8)	B01	578	818
		B02	-	-
Investments	(Note 9)	B03	-	-
Total fixed assets		B04	578	818
Current assets				
Stock and work in progress		B05	-	-
Debtors	(Note 10)	B06	1,779	223
(Short term) investments		B07	-	-
Cash at bank and in hand		B08	35,562	38,295
Total current assets		B09	37,341	38,518
Creditors: amounts falling due within one year	(Note 11)	B10	2,387	2,349
Net current assets/(liabilities)		B11	34,954	36,169
Total assets less current liabilities		B12	35,532	36,987
Creditors: amounts falling due after one year	(Note 11)	B13	-	-
Provisions for liabilities and charges		B14	-	-
Net assets		B15	35,532	36,987
Funds of the Charity				
Unrestricted funds		B16	35,532	36,987
Designated funds		B17	-	-
Total unrestricted funds			35,532	36,987
Restricted income funds (Note 12)		B18	-	-
Endowment funds (Note 12)		B19	-	-
Total funds		B20	35,532	36,987

Signed by one or two trustees on behalf of all the trustees

Signature	Date of approval
K Morgan	23/09/2025

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with

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 Accounting Standards;
- or

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 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

Give details in this box if a different standard has been followed.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Give details in this box of any material changes that have been made.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Give details in this box of any material changes that have been made.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt.
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Note 5 **Details of certain items of expenditure**

5.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
3	3
Parking, travel and meetings refreshments	Parking, travel and meetings refreshments
431.35	107.40

5.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
124	120
746	420

Section C	Notes to the accounts	(cont)
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Note8 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

8.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	958	-	958
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	958	-	958

8.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate				4 years SL	

Balance brought forward	-	-	-	140	-	140
Depreciation charge for year	-	-	-	240	-	240
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	380	-	380

8.3 Net book value

Brought forward	-	-	-	818	-	818
Carried forward	-	-	-	578	-	578

Section C	Notes to the accounts	(cont)
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Note 10 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	1,078	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	401	223	-	-
Prepayments and accrued income	300	-	-	-
Total	1,779	223	-	-

Note 11 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

11.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	555	1,249	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	1,268	-	-	-
Accruals and deferred income	564	1,100	-	-
Total	2,387	2,349	-	-



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Animals Asia Emporium

On accounts for the
period ended

30 November 2024

Charity no
(if any)

1201096

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 30/11/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

26/09/2025

Name:

Sarah Pogson

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

7 Monmouth Close

Portishead

BS20 8BZ

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.