

TRUSTEES REPORT FOR THE YEAR ENDED 30TH NOVEMBER 2023

The trustees present their annual report together with the financial statements of the charity for the period 1st September 2022 to 30th November 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Introduction

The Trustees are satisfied with the performance of the charity during the year. They consider that the charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

Objectives and Activities

We are passionate about our Shop, the only one of its' kind in the UK.

Originally operated by Animals Asia Foundation for 10 years until August 2021.

We are now our own independent charity which raises funds to support the ending of bear bile farming, the trade in cats and dogs for meat and improving the welfare of captive animals in zoos and safari parks in China and Vietnam.

We promote, raise awareness and educate in matters concerning animal welfare.

We provide grants to support charities who prevent cruelty to animals.

1. Structure, Governance and management

Legal Status

During the financial year the Trustees sought professional advice and decided to apply to the Charities Commission for conversion to a CIO which was approved on 19 September 2024.

Directors and Trustees

The directors of the company are also the charity's trustees as defined by the Charities Act 2011.

The charity is run by a board of three trustees, all of whom must be members who serve a term of three years. All trustees are actively involved in the daily operation of the charity.

The trustees meet regularly during the year. It sees their function to ensure good governance of the charity, approval of plans, monitoring of progress and financial controls.

Volunteers

We are fortunate to have a long standing and committed group of volunteers who generously give up their time to support the aims of the charity.

Raising Awareness

We are listed and promote our charity on social media platforms

2. Financial Review

Fundraising and income generation

The majority of our income is generated from the sale of donated items generously given by local and regional residents' who are supporters of the shop. We also raise income from supporters' financial donations and the recycling of clothing and goods

The financial performance of the charity would have been stronger had it not been for the closure of the shop for three weeks to undertake necessary repairs. This had the impact of reducing our income by one month and increasing our expenditure by £3,500.

Reserves policy

We closed the year 2023 with a balance of £36,987 in general funds. Our aim is to demonstrate a prudent level of security to sustain the charity in the event of difficult circumstances whilst ensuring we do not hold onto funds unnecessarily. We will be increasing our donations over the next financial year to reduce our reserves equivalent to a year's expenditure.

3. Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: K Morgan

Date: 30 September 2024



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Animals Asia Emporium

On accounts for the
period ended

30 November 2023

Charity no
(if any)

1201096

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 30/11/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30/09/2024

Name:

Sarah Pogson

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

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Portishead

BS20 8BZ