

# **The Bowles Charitable Trust**

## **Report and Financial Statements April 5<sup>th</sup>, 2024**

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## **The Bowles Charitable Trust**

### **Annual Report for the period from 21<sup>st</sup> November 2022 - ended 5<sup>th</sup> April 2024**

The Bowles Charitable Trust - Registered Charity – No. 1201093  
Located Tibbs Court Oast, Cryals Road, Brenchley, Kent, TN12 7AW

#### **Trustees**

Current Trustees:        Peter Bowles - Chairman  
                                     Nan Leslie Bowles  
                                     Kim Louise Bowles  
                                     George Frederick Bowles  
                                     Charles Henry Bowles

Independent Examiner:     David R Ralph

Bankers:                      Virgin Money  
                                     154-158 Kensington High Street  
                                     London W8 7RL

#### **1. Structure, Governance and Management**

The constitution of the charity is set out in the Deed of Trust. The charity has 5 trustees, and they are all family members. No members of the charity are paid for their services.

#### **2. Objectives**

The objects of the charity are to advance such charitable purposes as the trustees see fit from time to time by making grants to other charities

#### **3. Activities and Achievements**

The charity has made various grants including:

- a city farm in Sheffield to purchase a high-quality coffee maker for their tearoom enabling them to increase turnover and attract different clientele,
- refurbishment of a dining area in a children's home in Portugal,
- a local food bank and
- a new kitchenette in a residential home for autistic adults

#### **4. Financial Review**

At the end of the reporting period the charity had reserve funds of £247,103. Funds are invested with a fund manager which produces an ongoing income stream to allow the charity to further its aims.

Apart from income from the investment the other principal source of funds is donations from the trustees.

#### **5. Plans for the Future**

To continue to provide charitable giving to charities and organisations that come to the attention of the trustees.

#### **Approval**

The report was approved by the Trustees on 20<sup>th</sup> December 2024

Peter Bowles



Chairman

## **Independent Examiner's Report to the Trustees of The Bowles Charitable Trust**

This report on the financial statements of the Charitable Trust for the year ended 5<sup>th</sup> April 2024, which are set out on pages 1 to 9, is in respect of an examination carried out in accordance with s.145 of the Charities Act 2011 ("the Act").

### **Respective responsibilities of Trustees and examiner**

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified Fellow of the Association of Charity Independent Examiners.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*D R Ralph*

David R Ralph IEng JP FCIPD MIET FCIE  
HMCE MLR No. 12338775

20<sup>th</sup> December 2024

50 Southwood Road  
Rusthall  
Tunbridge Wells  
Kent TN4 8SP

# Statement of Financial Activities for the Period 21 November to 5 April 2024

	2024 Unrestricted Funds
	£
<b>Incoming Sources</b>	
<u>Voluntary Income</u>	
Donation from Trustee Donations	25,000
Donation from Palace Kent Ltd	223,653
Gift Aid Recovered	6,250
<u>Investment Income</u>	
Rathbone Interest	8,009
<b>Total Income</b>	262,912
 <b>Expenditure</b>	
<b>Donations to Charities</b>	
Heely City Farm	5268
Dovedale Court	3000
The Community Store	1000
Casa de Acolhimento	4415
	13683
<b>Expenses</b>	
Investment Management Fee	1726
<u>Governance costs</u>	
Independent Examination Fee	400
<b>Total Expenditure</b>	15,809
 <b>Net Income for the period</b>	247,103

**Balance Sheet at 05 April 2024**

		2024
		£
Assets	Virgin Bank Account	5,833
	Rathbone Cash	3,051
	Rathbone	
	Investment at cost	238,619
		<u>247,503</u>
Liabilities	Accruals	<u>400</u>
Assets less liabilities		
	Total	<u>247,103</u>

**Accumulated Funds**

		2024
Opening Funds	Restricted Funds	0.00
	Unrestricted	
	Funds	<u>0.00</u>
	Total	<u>0.00</u>
Movement of Reserves		
In the Year		
Closing Funds	Restricted Funds	0.00
	Unrestricted	
	Funds	<u>247,103</u>
	Total	<u>247,103</u>

**Notes to the Statement of Financial Activities for the period to 5<sup>th</sup> April 2024.**

**1. Accounting Policies**

The statement of financial activities has been prepared on an accrual's basis.

**2. Restricted Funds**

There are no restricted funds in this set of account.

**3. Trustees Remuneration**

None of the Trustees received any remuneration during the year.  
None of the Trustees claimed any expenses during the year.

**4. Cash at Hand**

This charity holds no cash in hand

**5. Commitments**

There are no capital commitments.