

First Love Calvary Church

Charity No. 1201055

Company No. 13055356

Trustees' Report and Unaudited Accounts

31 December 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 13055356

Charity No. 1201055

Registered Office

C/O St Barnabas Church
Browning Road
London
E12 6PB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Benjamin Benson Moses

Elisha Stephen

John Albert Sundararaj

Directors of Corporate Trustees

Benjamin Benson Moses

John Albert Sundararaj

Elisha Stephen

Company Secretary

Carmel Sumathi

Accountants

Ace Accountants & Tax Consultants Ltd
127 Fencepiece Road
Ilford
Essex
IG6 2LD

Solicitors

Anthony Collins solicitors
134 Edmund Street
Birmingham
B3 2ES

OBJECTIVES AND ACTIVITIES

The charity's principal objective as set out in its Memorandum and Articles of Association is the advancement of the Christian religion in London, UK and the world by holding regular public worship, prayer meetings, bible studies and Sunday school ministry for children.

The charity has engaged in the promotion of the Christian faith by:

Sunday worship service throughout the year

Weekly prayer meetings and bible studies on zoom

Weekly Sunday school lessons for children

ACHIEVEMENTS AND PERFORMANCE

Fornightly evangelism meeting preaching the gospel in the streets

Visiting the sick and bereaved families offering prayer support

Women's fellowship to encourage and support women in their walk with God.

A baptism service and all night prayer meeting was held at Woodgrange Baptist church

A three day revival meeting encouraged spiritual growth and deepened commitment which increased attendees in the church

The charity supported missions around the world such as Albanian mission, leprosy mission and Teen challenge.

The charity is blessed with volunteers who serve faithfully in advancing the Christian faith and relieving hardship in the community.

FINANCIAL REVIEW

The church relies on donations from the congregation to cover its operating costs. The congregation give generously towards the charity's activities.

There are no serious incidents or other matters relating to the charity during this financial period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Benjamin Benson Moses

Trustee

24 September 2025

Independent Examiner's Report to the trustees of First Love Calvary Church

I report to the charity trustees on my examination of the financial statements of First Love Calvary Church for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Majuran Pushpanathan ACMA
Ace Accountants & Tax Consultants Ltd
127 Fencepiece Road
Ilford

Essex
IG6 2LD
24 September 2025

First Love Calvary Church
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	40,664	40,664	28,397
Total		40,664	40,664	28,397
Expenditure on:				
Charitable activities	5	7,641	7,641	5,902
Other	6	12,703	12,703	11,061
Total		20,344	20,344	16,963
Net gains on investments		-	-	-
Net income		20,320	20,320	11,434
Transfers between funds		-	-	-
Net income before other gains/(losses)		20,320	20,320	11,434
Other gains and losses				
Net movement in funds		20,320	20,320	11,434
Reconciliation of funds:				
Total funds brought forward		28,139	28,139	16,705
Total funds carried forward		48,459	48,459	28,139

First Love Calvary Church
Summary Income and Expenditure Account
for the year ended 31 December 2024

	2024 £	2023 £
Income	40,664	28,397
Gross income for the year	<u>40,664</u>	<u>28,397</u>
Expenditure	20,344	16,963
Total expenditure for the year	<u>20,344</u>	<u>16,963</u>
Net income before tax for the year	20,320	11,434
Net income for the year	<u>20,320</u>	<u>11,434</u>

First Love Calvary Church

Balance Sheet

at 31 December 2024

Company No. 13055356	Notes	2024 £	2023 £
Current assets			
Debtors	7	281	500
Cash at bank and in hand		48,658	28,119
		<u>48,939</u>	<u>28,619</u>
Creditors: Amount falling due within one year	8	(480)	(480)
Net current assets		48,459	28,139
Total assets less current liabilities		<u>48,459</u>	<u>28,139</u>
Net assets excluding pension asset or liability		48,459	28,139
Total net assets		<u>48,459</u>	<u>28,139</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		48,459	28,139
		<u>48,459</u>	<u>28,139</u>
Reserves	9		
Total funds		<u>48,459</u>	<u>28,139</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 September 2025

And signed on its behalf by:

Benjamin Benson Moses

Trustee

24 September 2025

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	28,397	28,397
Total	<u>28,397</u>	<u>28,397</u>
Expenditure on:		
Charitable activities	5,902	5,902
Other	11,061	11,061
Total	<u>16,963</u>	<u>16,963</u>
Net income	<u>11,434</u>	<u>11,434</u>
Net income before other gains/(losses)	<u>11,434</u>	<u>11,434</u>
Other gains and losses:		
Net movement in funds	<u>11,434</u>	<u>11,434</u>
Reconciliation of funds:		
Total funds brought forward	16,705	16,705
Total funds carried forward	<u>28,139</u>	<u>28,139</u>

4 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
40,664	40,664	28,397
<u>40,664</u>	<u>40,664</u>	<u>28,397</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Missions support and Sunday school	460	460	2,952
Ministry support	5,440	5,440	2,950
Donation to other charity	1,741	1,741	-
<i>Governance costs</i>			
	<u>7,641</u>	<u>7,641</u>	<u>5,902</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Motor and travel costs	70	70	17
Premises costs	6,108	6,108	4,772
General administrative costs	5,853	5,853	4,548
Legal and professional costs	672	672	1,724
	<u>12,703</u>	<u>12,703</u>	<u>11,061</u>

7 Debtors

	2024	2023
	£	£
Other debtors	281	500
	<u>281</u>	<u>500</u>

8 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Accruals	480	480
	<u>480</u>	<u>480</u>

9 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	28,139	40,664	(20,344)	48,459
	<u>28,139</u>	<u>40,664</u>	<u>(20,344)</u>	<u>48,459</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	48,459	48,459
	<u>48,459</u>	<u>48,459</u>

	At 1 January	Cash flows	At 31 December
	2024		2024
	£	£	£
Cash and cash equivalents	28,119	20,539	48,658
	<u>28,119</u>	<u>20,539</u>	<u>48,658</u>
Net debt	<u>28,119</u>	<u>20,539</u>	<u>48,658</u>

12 Related party disclosures
Controlling party

First Love Calvary Church
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	40,664	40,664	28,397
	<u>40,664</u>	<u>40,664</u>	<u>28,397</u>
Total income and endowments	40,664	40,664	28,397
Expenditure on:			
Charitable activities			
Missions support and Sunday school	460	460	2,952
Ministry support	5,440	5,440	2,950
Donation to other charity	1,741	1,741	-
	<u>7,641</u>	<u>7,641</u>	<u>5,902</u>
Total of expenditure on charitable activities	7,641	7,641	5,902
Motor and travel costs			
Travel and subsistence	70	70	17
	<u>70</u>	<u>70</u>	<u>17</u>
Premises costs			
Rent	6,012	6,012	4,716
Premises cleaning	96	96	56
	<u>6,108</u>	<u>6,108</u>	<u>4,772</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	719	719	2,058
Information and publications	1,025	1,025	765
Postage and couriers	-	-	438
Software, IT support and related costs	612	612	-
Stationery and printing	1,518	1,518	549
Subscriptions	307	307	229
Sundry expenses	629	629	27
Telephone, fax and broadband	1,043	1,043	482
	<u>5,853</u>	<u>5,853</u>	<u>4,548</u>
Legal and professional costs			
Accountancy and bookkeeping	480	480	480
Consultancy fees	40	40	-
Other legal and professional costs	152	152	1,244
	<u>672</u>	<u>672</u>	<u>1,724</u>
Total of expenditure of other costs	<u>12,703</u>	<u>12,703</u>	<u>11,061</u>

First Love Calvary Church
Detailed Statement of Financial Activities

Total expenditure	20,344	20,344	16,963
Net gains on investments	-	-	-
Net income	20,320	20,320	11,434
Net income before other gains/(losses)	20,320	20,320	11,434
Other Gains	-	-	-
Net movement in funds	20,320	20,320	11,434
Reconciliation of funds:			
Total funds brought forward	28,139	28,139	16,705
Total funds carried forward			
	48,459	48,459	28,139