

Kupat Chaim V'Chesed

Charity No. 1201050

Company No. CEO30711

Trustees' Report and Unaudited Accounts

31 October 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 October 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CEO30711

Charity No. 1201050

Principal Office

51 Castlewood Road

London

N16 6DJ

Registered Office

51

Castlewood Road

London

N16 6DJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Davidoviz

M. Halberstam

A. Schonfeld

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document dated the 17th November 2022

The charity was created in order to provide education, training and religious activities and to help prevent and relieve poverty in England, Wales and Worldwide and in addition, the funding and supporting or any synagogue of the Orthodox Jewish faith.

The charity's aim is the advancement of education and the provision of the Jewish faith in accordance with Orthodox Jewish faith for Orthodox Jews and for the benefit of the public throughout England, Wales and worldwide.

#### ACHIEVEMENTS AND PERFORMANCE

During the period the charity received donations of £343,788 and made charitable contributions of £331,980

## FINANCIAL REVIEW

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they deem to be appropriate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Halberstam  
Trustee  
29 May 2024

I report to the charity trustees on my examination of the financial statements of Kupat Chaim V'Chesed for the period ended 31 October 2023.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants , which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon Institute of Financial Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

29 May 2024

Kupat Chaim V'Chesed  
Statement of Financial Activities  
for the period ended 31 October 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	3	343,788	343,788
Total		343,788	343,788
Expenditure on:			
Charitable activities	4	331,980	331,980
Other	5	2,912	2,912
Total		334,892	334,892
Net gains on investments		-	-
Net income		8,896	8,896
Transfers between funds		-	-
Net income before other gains/(losses)		8,896	8,896
Other gains and losses			
Net movement in funds		8,896	8,896
Reconciliation of funds:			
Total funds carried forward		8,896	8,896

Kupat Chaim V'Chesed  
Summary Income and Expenditure Account  
for the period ended 31 October 2023

	2023 £
Income	343,788
Gross income for the period	<u>343,788</u>
Expenditure	334,892
Total expenditure for the period	<u>334,892</u>
Net income before tax for the period	8,896
Net income for the period	<u><u>8,896</u></u>

# Kupat Chaim V'Chesed

## Balance Sheet

at 31 October 2023

Company No.	CEO30711	Notes	2023 £
Current assets			
Cash at bank and in hand			8,896
			<u>8,896</u>
Net current assets			8,896
Total assets less current liabilities			<u>8,896</u>
Net assets excluding pension asset or liability			<u>8,896</u>
Total net assets			<u><u>8,896</u></u>
The funds of the charity			
Restricted funds	7		
Unrestricted funds	7		
General funds			8,896
			<u>8,896</u>
Reserves	7		
Total funds			<u><u>8,896</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 May 2024

And signed on its behalf by:

M. Halberstam  
Trustee  
29 May 2024



for the period ended 31 October 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

Unrestricted	Total 2023
£	£
343,788	343,788
<u>343,788</u>	<u>343,788</u>

4 Expenditure on charitable activities

*Expenditure on charitable  
activities*

Charitable contributions

*Governance costs*

Unrestricted	Total 2023
£	£
331,980	331,980
<u>331,980</u>	<u>331,980</u>

5 Other expenditure

Premises costs

General administrative costs

Unrestricted	Total 2023
£	£
2,860	2,860
52	52
<u>2,912</u>	<u>2,912</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

Restricted funds:

Unrestricted funds:

General funds

Total funds

Incoming resources (including other gains/losses )	Resources expended	At 31 October 2023
£	£	£
343,788	(334,892)	8,896
<u>343,788</u>	<u>(334,892)</u>	<u>8,896</u>

8 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	8,896	8,896
	<u>8,896</u>	<u>8,896</u>

9 Reconciliation of net debt

	Cash flows	At 31 October 2023
	£	£
Cash and cash equivalents	8,896	8,896
	<u>8,896</u>	<u>8,896</u>
Net debt	<u>8,896</u>	<u>8,896</u>

10 Related party disclosures  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Kupat Chaim V'Chesed  
Detailed Statement of Financial Activities  
for the period ended 31 October 2023

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	343,788	343,788
	<u>343,788</u>	<u>343,788</u>
Total income and endowments	343,788	343,788
Expenditure on:		
Charitable activities		
Charitable contributions	331,980	331,980
	<u>331,980</u>	<u>331,980</u>
Total of expenditure on charitable activities	331,980	331,980
Premises costs		
Rent	2,860	2,860
	<u>2,860</u>	<u>2,860</u>
General administrative costs, including depreciation and amortisation		
Bank charges	52	52
	<u>52</u>	<u>52</u>
Total of expenditure of other costs	2,912	2,912
Total expenditure	334,892	334,892
Net gains on investments	-	-
	<u>-</u>	<u>-</u>
Net income	8,896	8,896
	<u>8,896</u>	<u>8,896</u>
Net income before other gains/(losses)	8,896	8,896
Other Gains	-	-
	<u>-</u>	<u>-</u>
Net movement in funds	8,896	8,896
	<u>8,896</u>	<u>8,896</u>
Reconciliation of funds:		
Total funds brought forward	-	-
	<u>-</u>	<u>-</u>
Total funds carried forward	8,896	8,896
	<u>8,896</u>	<u>8,896</u>