

# KUPAT CHAIM V'CHESED

England & Wales - Charity number 1201050

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-11-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 51 Castlewood Road  
London  
N16 6DJ

**Phone** 07464541643

**Email** [kupathchaimvchesed@gmail.com](mailto:kupathchaimvchesed@gmail.com)

## Activities

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**Objects:** 1. THE ADVANCEMENT OF EDUCATION AND THE PROMOTION OF THE JEWISH FAITH IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH FOR ORTHODOX JEWS AND FOR THE BENEFIT OF THE PUBLIC THROUGHOUT THE UNITED KINGDOM AND WORLDWIDE IN PARTICULAR BY: A) SUPPORTING AND FUNDING ANY SCHOOL OR EDUCATIONAL INSTITUTION OF THE ORTHODOX JEWISH FAITH. B) SUPPORTING AND FUNDING ANY SYNAGOGUE OF THE ORTHODOX JEWISH FAITH. 2. THE PREVENTION OR RELIEF OF POVERTY IN THE UNITED KINGDOM AND WORLDWIDE BY PROVIDING GRANTS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

**Activities:** The advancement of education and the promotion of the Jewish faith in accordance with the orthodox Jewish faith for orthodox Jews and for the benefit of the public throughout the United Kingdom and Worldwide in particular by: a) Supporting and funding any school or educational institution of the orthodox Jewish faith. b) Supporting and funding any Synagogue of the orthodox Jewish faith

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- Belgium
- Israel
- United States
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£973,942	£780,428	£207,114	0
2024-08-31	£758,455	£754,351	£13,000	0
2023-08-31	£343,788	£334,892	-	-

## Trustees

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Name	Role	Appointed
Adam Schonfeld		2022-11-17
Avraham Yehoshua Davidoviz		2022-11-17
Moishe Halberstam		2022-11-17

**KUPAT CHAIM V'CHESED**

England & Wales - Charity number 1201050

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# Accounts

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**KUPAT CHAIM V'CHESED  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**Kupat Chaim V'Chesed  
Contents**

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	<b>Page</b>
Trustees' Report	1–2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Statement of Cash Flows	6
Notes to the Statement of Cash Flows	7
Notes to the Financial Statements	8–10

**Kupat Chaim V'Chesed**  
**Trustees' Report For The Year Ended 31 August 2025**

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The trustees present their report and the financial statements for the year ended 31 August 2025.

**Objectives and Activities**

**Aims and Objectives**

The purpose of the charity as set out in its governing document dated 17 November 2022.

The charity was created in order to provide education, training and religious activities and to help prevent and relieve poverty in England, Wales and Worldwide, and in addition the funding and supporting or any synagogue of the Orthodox Jewish Faith.

The charity's aim is the advancement of education and the provision of the Jewish faith in accordance with Orthodox Jewish Faith for Orthodox Jews and for the benefit of the public throughout England, Wales and Worldwide.

**Public Benefit**

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**Reference and Administrative Details**

**Trustees**

Mr Adam Schonfeld  
Mr Moishe Halberstam  
Mr Avraham Davidoviz

**Charity Number**

1201050

**Principal Address**

51 Castlewood Road  
London  
N16 6DJ

**Independent Examiner**

Brindley Goldstein Limited  
103 High Street  
Waltham Cross  
EN8 7AN

**Kupat Chaim V'Chesed  
Trustees' Report (continued)  
For The Year Ended 31 August 2025**

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The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Moishe Halberstam  
Trustee  
13th February 2026

**Kupat Chaim V'Chesed**  
**Independent Examiner's Report to the Trustees of Kupat Chaim V'Chesed**  
**For The Year Ended 31 August 2025**

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I report to the trustees on my examination of the accounts of Kupat Chaim V'Chesed (the Trust) for the year ended 31 August 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brindley Goldstein Limited  
13th February 2026  
103 High Street  
Waltham Cross  
EN8 7AN

**Kupat Chaim V'Chesed**  
**Statement of Financial Activities**  
**For The Year Ended 31 August 2025**

	<b>Notes</b>	<b>2025 Unrestricted funds £</b>	<b>2024 Unrestricted funds £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	<b>3</b>	973,942	758,455
<b>EXPENDITURE ON:</b>			
Charitable activities	<b>4</b>	(780,428)	(754,351)
NET INCOME		193,514	4,104
NET MOVEMENT IN FUNDS		193,514	4,104
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		13,000	8,896
TOTAL FUNDS CARRIED FORWARD	<b>10</b>	206,514	13,000

The notes on pages 7 to 10 form part of these financial statements.

**Kupat Chaim V'Chesed**  
**Statement of Financial Position**  
**As At 31 August 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	<b>8</b>	180,000	-
Cash at bank and in hand		27,114	13,900
		207,114	13,900
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	<b>(600)</b>	<b>(900 )</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>206,514</b>	<b>13,000</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>206,514</b>	<b>13,000</b>
<b>NET ASSETS</b>		<b>206,514</b>	<b>13,000</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		206,514	13,000
<b>TOTAL FUNDS</b>	<b>10</b>	<b>206,514</b>	<b>13,000</b>
On behalf of the board			

Mr Moishe Halberstam  
Trustee  
13th February 2026

The notes on pages 7 to 10 form part of these financial statements.

**Kupat Chaim V'Chesed**  
**Statement of Cash Flows**  
**For The Year Ended 31 August 2025**

	<b>Notes</b>	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Cash flows from operating activities</b>			
Net cash generated from operations	<b>1</b>	13,214	5,004
Net cash generated from operating activities		<u>13,214</u>	<u>5,004</u>
Increase in cash and cash equivalents		13,214	5,004
Cash and cash equivalents at beginning of year	<b>2</b>	13,900	-
Cash and cash equivalents at end of year	<b>2</b>	<u><u>27,114</u></u>	<u><u>5,004</u></u>

**Kupat Chaim V'Chesed**  
**Notes to the Statement of Cash Flows**  
**For The Year Ended 31 August 2025**

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**1. Reconciliation of income to cash generated from operations**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net income	193,514	4,104
Movements in working capital:		
Increase in trade and other debtors	(180,000 )	-
(Decrease)/increase in trade and other creditors	(300 )	900
Net cash generated from operations	13,214	5,004

**2. Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	27,114	13,900

**3. Analysis of changes in net funds**

	<b>As at 1 September 2024</b>	<b>Cash flows</b>	<b>As at 31 August 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	13,900	13,214	27,114

**Kupat Chaim V'Chesed**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2025**

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## 1. General Information

Kupat Chaim V'Chesed is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1201050. The principal address is 51 Castlewood Road, London, N16 6DJ.

## 2. Accounting Policies

### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

### 2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

legacy income is recognised when receipt is probable and entitlement is established.

income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### 2.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### 2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

## 3. Income from Donations and Legacies

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	973,942	758,455

**Kupat Chaim V'Chesed**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**4. Analysis of Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs</b> (see note 5)	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>Total £</b>
Charitable activities	775,662	4,766	780,428
	<b>£</b>	<b>£</b>	<b>2024 Total £</b>
Charitable activities	745,881	8,470	754,351

**5. Support Costs**

	<b>2025 Charitable activities £</b>
Premises expenses	3,813
General administration	281
Governance costs	672
	4,766
	<b>2024 Charitable activities £</b>
Premises expenses	5,610
General administration	298
Governance costs	2,562
	8,470

**6. Independent Examiner's Remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Independent examination of the financial statements	600	900

**7. Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

**8. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Due within one year</b>		
Other debtors	180,000	-

**Kupat Chaim V'Chesed**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	600	900

**10. Movement in Funds**

	<b>As at 1 September 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 August 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	13,000	973,942	(780,428)	206,514
<b>Total funds</b>	13,000	973,942	(780,428)	206,514
	<b>As at 1 September 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 August 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	8,896	758,455	(754,351)	13,000
<b>Total funds</b>	8,896	758,455	(754,351)	13,000

**11. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**12. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**KUPAT CHAIM V'CHESED**

England & Wales - Charity number 1201050

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# Accounts

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CHARITY REGISTRATION NUMBER: 1201050

**Kupat Chaim V'Chesed**  
**Unaudited Financial Statements**  
**31 August 2024**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

# **Kupat Chaim V'Chesed**

## **Financial Statements**

**Year ended 31 August 2024**

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Statement of cash flows	<b>6</b>
Notes to the financial statements	<b>7</b>

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# **Kupat Chaim V'Chesed**

## **Trustees' Annual Report**

### **Year ended 31 August 2024**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

#### **Reference and administrative details**

<b>Registered charity name</b>	Kupat Chaim V'Chesed
<b>Charity registration number</b>	1201050
<b>Principal office</b>	51 Castlewood Road London N16 6DJ

#### **The trustees**

Moishe Halberstam  
Avraham Yehoshua Davidoviz  
Adam Schonfeld

<b>Independent examiner</b>	Charles Goldstein FCA 103 High Street Waltham Cross Herts EN8 7AN
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#### **Structure, governance and management**

Kupat Chaim V'Chesed is a Charitable Incorporated Organisation, registered with the Charity Commission and governed by its constitution dated 17 November 2022.

#### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

#### **Related parties**

Related party disclosures are made in the notes to the financial statements.

# Kupat Chaim V'Chesed

## Trustees' Annual Report *(continued)*

### Year ended 31 August 2024

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#### Objectives and activities

The purpose of the charity as set out in its governing document dated 17 November 2022.

The charity was created in order to provide education, training and religious activities and to help prevent and relieve poverty in England, Wales and Worldwide, and in addition the funding and supporting or any synagogue of the Orthodox Jewish Faith.

The charity's aim is the advancement of education and the provision of the Jewish faith in accordance with Orthodox Jewish Faith for Orthodox Jews and for the benefit of the public throughout England, Wales and Worldwide.

#### Public Benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

#### Achievements and performance

During the year under review, the charity received donations amounting to £758,455 (2023: £343,788) and made charitable contributions totalling £745,881 (2023: £331,980).

#### Financial review

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they deem to be appropriate.

#### Reserves policy

The charity's reserves policy is to hold sufficient unrestricted funds to meet the ongoing financial obligation and charitable commitments for the period of a month.

#### Plans for future periods

No changes are envisaged for the future.

The trustees' annual report was approved on 28 November 2024 and signed on behalf of the board of trustees by:



Moishe Halberstam  
Trustee

# Kupat Chaim V'Chesed

## Independent Examiner's Report to the Trustees of Kupat Chaim V'Chesed

Year ended 31 August 2024

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I report to the trustees on my examination of the financial statements of Kupat Chaim V'Chesed ('the charity') for the year ended 31 August 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High Street  
Waltham Cross  
Herts  
EN8 7AN

28 November 2024

**Kupat Chaim V'Chesed**  
**Statement of Financial Activities**  
**Year ended 31 August 2024**

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	758,455	758,455	343,788
<b>Total income</b>		<u>758,455</u>	<u>758,455</u>	<u>343,788</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	754,351	754,351	334,892
<b>Total expenditure</b>		<u>754,351</u>	<u>754,351</u>	<u>334,892</u>
<b>Net income and net movement in funds</b>		<u>4,104</u>	<u>4,104</u>	<u>8,896</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		8,896	8,896	—
<b>Total funds carried forward</b>		<u>13,000</u>	<u>13,000</u>	<u>8,896</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# Kupat Chaim V'Chesed

## Statement of Financial Position

31 August 2024

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	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		13,900	8,896
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>900</u>	<u>—</u>
<b>Net current assets</b>		<u>13,000</u>	<u>8,896</u>
<b>Total assets less current liabilities</b>		<u>13,000</u>	<u>8,896</u>
<b>Net assets</b>		<u>13,000</u>	<u>8,896</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>13,000</u>	<u>8,896</u>
<b>Total charity funds</b>	<b>11</b>	<u>13,000</u>	<u>8,896</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 November 2024, and are signed on behalf of the board by:



Moishe Halberstam  
Trustee

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The notes on pages 7 to 11 form part of these financial statements.

## Kupat Chaim V'Chesed

### Statement of Cash Flows

Year ended 31 August 2024

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	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net income	4,104	8,896
<i>Adjustments for:</i>		
Interest payable and similar charges	36	–
Accrued expenses	900	–
Cash generated from operations	<u>5,040</u>	<u>8,896</u>
Interest paid	(36)	–
Net cash from operating activities	<u>5,004</u>	<u>8,896</u>
<b>Net increase in cash and cash equivalents</b>	5,004	8,896
<b>Cash and cash equivalents at beginning of year</b>	8,896	–
<b>Cash and cash equivalents at end of year</b>	<u>13,900</u>	<u>8,896</u>

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The notes on pages 7 to 11 form part of these financial statements.

# Kupat Chaim V'Chesed

## Notes to the Financial Statements

Year ended 31 August 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 51 Castlewood Road, London, N16 6DJ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

There are no judgements and estimates.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Kupat Chaim V'Chesed

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Kupat Chaim V'Chesed

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>758,455</u>	<u>758,455</u>	<u>343,788</u>	<u>343,788</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	745,881	745,881	331,980	331,980
Support costs	<u>8,470</u>	<u>8,470</u>	<u>2,912</u>	<u>2,912</u>
	<u>754,351</u>	<u>754,351</u>	<u>334,892</u>	<u>334,892</u>

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# Kupat Chaim V'Chesed

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

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### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activities	745,881	–	745,881	331,980
Governance costs	–	8,470	8,470	2,912
	<u>745,881</u>	<u>8,470</u>	<u>754,351</u>	<u>334,892</u>

### 7. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>–</u>

### 8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 9. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits during the year ended 31 August 2024.

There were no trustees' expenses paid for during the year ended 31 August 2024.

### 10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>900</u>	<u>–</u>

# Kupat Chaim V'Chesed

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2024

#### 11. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
General funds	<u>8,896</u>	<u>758,455</u>	<u>(754,351)</u>	<u>13,000</u>

  

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>—</u>	<u>343,788</u>	<u>(334,892)</u>	<u>8,896</u>

#### 12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	13,900	13,900
Creditors less than 1 year	(900)	(900)
<b>Net assets</b>	<u>13,000</u>	<u>13,000</u>

  

	Unrestricted Funds £	Total Funds 2023 £
Current assets	8,896	8,896
Creditors less than 1 year	—	—
<b>Net assets</b>	<u>8,896</u>	<u>8,896</u>

#### 13. Analysis of changes in net debt

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	<u>8,896</u>	<u>5,004</u>	<u>13,900</u>

**KUPAT CHAIM V'CHESED**

England & Wales - Charity number 1201050

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# Accounts

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Kupat Chaim V'Chesed

Charity No. 1201050

Company No. CEO30711

Trustees' Report and Unaudited Accounts

31 October 2023

Kupat Chaim V'Chesed  
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Accounts	8 to 11
Detailed Statement of Financial Activities	12

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 October 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CEO30711

Charity No. 1201050

Principal Office

51 Castlewood Road

London

N16 6DJ

Registered Office

51

Castlewood Road

London

N16 6DJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Davidoviz

M. Halberstam

A. Schonfeld

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document dated the 17th November 2022

The charity was created in order to provide education, training and religious activities and to help prevent and relieve poverty in England, Wales and Worldwide and in addition, the funding and supporting or any synagogue of the Orthodox Jewish faith.

The charity's aim is the advancement of education and the provision of the Jewish faith in accordance with Orthodox Jewish faith for Orthodox Jews and for the benefit of the public throughout England, Wales and worldwide.

#### ACHIEVEMENTS AND PERFORMANCE

During the period the charity received donations of £343,788 and made charitable contributions of £331,980

## FINANCIAL REVIEW

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they deem to be appropriate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Halberstam  
Trustee  
29 May 2024

I report to the charity trustees on my examination of the financial statements of Kupat Chaim V'Chesed for the period ended 31 October 2023.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants , which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon Institute of Financial Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

29 May 2024

Kupat Chaim V'Chesed  
Statement of Financial Activities  
for the period ended 31 October 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	3	343,788	343,788
Total		343,788	343,788
Expenditure on:			
Charitable activities	4	331,980	331,980
Other	5	2,912	2,912
Total		334,892	334,892
Net gains on investments		-	-
Net income		8,896	8,896
Transfers between funds		-	-
Net income before other gains/(losses)		8,896	8,896
Other gains and losses			
Net movement in funds		8,896	8,896
Reconciliation of funds:			
Total funds carried forward		8,896	8,896

Kupat Chaim V'Chesed  
Summary Income and Expenditure Account  
for the period ended 31 October 2023

	2023 £
Income	343,788
Gross income for the period	<u>343,788</u>
Expenditure	334,892
Total expenditure for the period	<u>334,892</u>
Net income before tax for the period	8,896
Net income for the period	<u><u>8,896</u></u>

Kupat Chaim V'Chesed

Balance Sheet

at 31 October 2023

Company No.	CEO30711	Notes	2023 £
Current assets			
Cash at bank and in hand			8,896
			<u>8,896</u>
Net current assets			8,896
Total assets less current liabilities			<u>8,896</u>
Net assets excluding pension asset or liability			<u>8,896</u>
Total net assets			<u><u>8,896</u></u>
The funds of the charity			
Restricted funds		7	
Unrestricted funds		7	
General funds			8,896
			<u>8,896</u>
Reserves		7	
Total funds			<u><u>8,896</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 May 2024

And signed on its behalf by:

M. Halberstam  
Trustee  
29 May 2024

for the period ended 31 October 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

## Kupat Chaim V'Chesed Notes to the Accounts

### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

Unrestricted	Total 2023
£	£
343,788	343,788
<u>343,788</u>	<u>343,788</u>

4 Expenditure on charitable activities

*Expenditure on charitable  
activities*

Charitable contributions

*Governance costs*

Unrestricted	Total 2023
£	£
331,980	331,980
<u>331,980</u>	<u>331,980</u>

5 Other expenditure

Premises costs

General administrative costs

Unrestricted	Total 2023
£	£
2,860	2,860
52	52
<u>2,912</u>	<u>2,912</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

Restricted funds:

Unrestricted funds:

General funds

Total funds

Incoming resources (including other gains/losses )	Resources expended	At 31 October 2023
£	£	£
343,788	(334,892)	8,896
<u>343,788</u>	<u>(334,892)</u>	<u>8,896</u>

8 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	8,896	8,896
	<u>8,896</u>	<u>8,896</u>

9 Reconciliation of net debt

	Cash flows	At 31 October 2023
	£	£
Cash and cash equivalents	8,896	8,896
	<u>8,896</u>	<u>8,896</u>
Net debt	<u>8,896</u>	<u>8,896</u>

10 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Kupat Chaim V'Chesed  
Detailed Statement of Financial Activities  
for the period ended 31 October 2023

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	343,788	343,788
	<u>343,788</u>	<u>343,788</u>
Total income and endowments	343,788	343,788
Expenditure on:		
Charitable activities		
Charitable contributions	331,980	331,980
	<u>331,980</u>	<u>331,980</u>
Total of expenditure on charitable activities	331,980	331,980
Premises costs		
Rent	2,860	2,860
	<u>2,860</u>	<u>2,860</u>
General administrative costs, including depreciation and amortisation		
Bank charges	52	52
	<u>52</u>	<u>52</u>
Total of expenditure of other costs	2,912	2,912
Total expenditure	334,892	334,892
Net gains on investments	-	-
	<u>8,896</u>	<u>8,896</u>
Net income	8,896	8,896
Net income before other gains/(losses)	8,896	8,896
Other Gains	-	-
	<u>8,896</u>	<u>8,896</u>
Net movement in funds	8,896	8,896
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	<u>8,896</u>	<u>8,896</u>