

Share the Wonder CIO

Annual Report and unaudited Financial Statements

For the year ended 31st December 2024



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**Share the Wonder CIO
Trustee's Annual Report
For the year ended 31 December 2024**

Legal and Administrative details

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland - Charities SORP and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Share the Wonder CIO registered as a charity on the 15th November 2022 with the Charity Commission for England and Wales with registration number 1201013. The registered address is 101 Turnpike Lane, London, N8 0DY.

Trustees

The Charity Trustees for the year ended 31st December 2024 were

Mr Shahan Huq	Chairperson
Ms Caroline Freestone	Trustee
Ms Louane Daigremont	Trustee
Mr Darshan Patel	Trustee
Mr David Powell	Trustee

Objectives and Activities

For the public benefit, to advance the education of underprivileged children in Asia by organising educational and inspiring day trips for them through partnerships with reputable local NGOs already working with them. For the purpose of this clause, 'underprivileged' means coming from a background of poverty, living on the streets or in slums, or physically or intellectually disabled.

We organise day trips for underprivileged children in Asia that incorporate educational activities into the trip itineraries. The activities are finalized after discussions with our local NGO partners to ensure they complement the education already being provided to the children by the local NGO.

Public benefit

In reviewing the Charity's objectives and activities, the Trustees have considered the guidelines laid down by the Charity Commission in relation to public benefit. The Trustees are of the opinion that the Charity's objectives and activities are totally in accordance therewith.

Achievements and Performance

During the period, the charity organised 7 day trips for 143 children in 2 countries in Asia (Cambodia and Vietnam).

The difference the charity's work has made to the circumstances of its wider beneficiaries is summarized qualitatively through the following written testimonials received from beneficiaries and staff members from their supporting NGOs:

Beneficiaries

Trips in Cambodia:

"Today I was very happy to see the elephants. I had never seen the elephants before."

"During this visit I saw both good and bad - it was good to see the elephants and natural forest but it was bad to see the negative impact of deforestation on the elephants."

"I'm very happy for today's trip. I learned about elephants and other animals. Understanding endangered species and forests is important...we have to take care of wildlife and forests."

"I learned how to protect wildlife and not to hunt."

Trip in Vietnam:

"For kids like us who live in big cities, having the chance to be surrounded by nature and breathe fresh air is a rare luxury."

"This trip...has been a joyful and memorable experience for everyone. The 7km hike up and down the hill was quite an adventure."

In terms of wider benefit to society and the natural environment, all 7 of these trips were organised through a social enterprise or impact-driven travel partner (Elephant Valley Project in Cambodia, EXO Travel in Vietnam). This meant that the funds raised for the trip were paid to a tour organiser that uses a proportion of its profits for a specific local social or environmental cause.

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Financial Review

The charity's fundraising has declined in the year due to both internal reasons, with personnel unable to commit the requisite level of resources, combined with external factors including the global economic climate, which has made raising funds increasingly challenging. Notwithstanding this, the charity has drawn upon existing funds that were raised in the prior period to continue to provide education day trips in line with the charity's objectives. The charity is in a stable financial position at the end of the period with £1,947 (P/E 2023: £3,625) in the bank. Outgoings predominantly consist of payments made to our social enterprise travel partners to organise the trips, associated finance costs and promotion. The nature of the expenditure enables us to manage our funds effectively, whereby trips are only organised or advertising is only incurred provided there are sufficient funds in place. This makes spending beyond our means highly unlikely.

Nevertheless, it is the policy of the charity to hold sufficient funds to finance at least 3 trips costing £20 per head for at least 25 children per trip. This equates to £1,500 and is more than sufficient funds to maintain the Charity's capability to respond to any urgent requirements.

Going concern

To assess the appropriateness of the going concern assumption, the Trustees have considered the Charity's financial position, reserves and forecasts for the foreseeable future.

They have considered the assumptions underlying those forecasts and the impact of the potential risks affecting them. Having made those enquiries, the Trustees have a reasonable expectation that the charity will be able to continue in operation and meet its liabilities as they fall due for at least twelve months from the date of signing this report.

For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Structure, Governance and Management

Share the Wonder registered with the Charity Commission under registered number 1201013 as a CIO Foundation on the 15th November 2022.

With the exception of the founding charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees can be appointed at any point during the year. Induction commences with the next scheduled board meeting.

Administrative Information

There are no corporate trustees, nor do any trustees hold title to any property belonging to the charity. At this time there are no funds held as custodian trustees on behalf of others.

The board at present has no advisors

Declaration

This report was approved by the board of Trustees on 27th October 2025 and signed on its behalf



Mr Shahan Huq
Chairperson



Share the Wonder CIO				1201013	
Annual accounts for the period					
Period start date		01/01/2024	To	Period end date	31/12/2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Prior Period funds
Incoming resources	3				
Income and endowments from:					
Donations and legacies	4	4,287	-	4,287	12,581
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Other		-	-	-	-
Total		4,287	-	4,287	12,581
Resources expended (Note 6)	5				
Expenditure on:					
Raising Funds		54	-	54	1,461
Charitable activities		5,515	-	5,515	8,984
Other - Foreign exchange loss		61	-	61	254
Total		5,630	-	5,630	10,699
Net income/(expenditure)		- 1,343	-	- 1,343	1,882
Transfers between funds		-	-	-	-
Net movement in funds		- 1,343	-	- 1,343	1,882
Reconciliation of funds:					
Total funds brought forward		1,882	-	1,882	-
Total funds carried forward		539	-	539	1,882

The notes on pages 6 to 9 form part of these financial statements

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted Funds	Total this year £	Total prior period £
Current assets					
Debtors	6	-	-	-	25
Cash at bank and in hand	7	1,947	-	1,947	3,265
Total current assets		1,947	-	1,947	3,290
Creditors: amounts falling due within one year					
	8	1,408	-	1,408	1,408
Net current assets/(liabilities)		539	-	539	1,882
Total assets less current liabilities		539	-	539	1,882
Total net assets or liabilities		539	-	539	1,882
Funds of the Charity					
Restricted income funds			-	-	-
Unrestricted funds		539		539	1,882
Revaluation reserve				-	-
Total funds		539		539	1,882

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Mr Shahan Huq	27/10/2025

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Note 1 Summary of significant accounting policies and key accounting estimates

1.1 BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 STATEMENT OF COMPLIANCE

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Charities Act 2011.

The charity constitutes a public benefit as defined by FRS 102.

1.2 GOING CONCERN

The trustees consider that there are no materials uncertainties about the charity's ability to continue as a going concern. As set out in more detail in the Trustee's annual report.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.

Note 2 Accounting Policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Government grants

The charity has not received government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
Cash and Cash equivalents	Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less. Unrestricted income funds are general funds that are available for use at the trustees discretion in the furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area or purpose.

2.4 FUNCTIONAL CURRENCY TRANSLATION

Functional and presentation currency	Items included within the financial statements are measured using the currency of the primary economic environment in which the entity operates (functional currency) which is Sterling (£). The presentational currency of the charity is Sterling (£)
Transactions and balances	Foreign currency transactions are translated into the presentation currency using exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the SOFA.

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Note 3

Analysis of income

		Unrestricted funds	Restricted funds	Total funds £	Prior period £
Analysis					
Donations and legacies:	Corporations	-	-	-	6,809
	Individuals	1,787	-	1,787	3,197
	Gift Aid	-	-	-	75
	Donated goods, facilities and services	2,500	-	2,500	2,500
	Other	-	-	-	-
Total		4,287	-	4,287	12,581
TOTAL INCOME		4,287	-	4,287	12,581

Note 4

Donated goods, facilities and services

		This year £	Prior period £
Accountancy Fees - pro bono		2,500	2,500
Other		-	-
Total		2,500	2,500

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Note 5

Analysis of expenditure

		Unrestricted funds	Restricted funds	Total funds £	Prior period £
Analysis					
Expenditure on raising funds:	Promotional	-	-	-	146
	Website Development and Maintenance	-	-	-	1,263
	Bank Fees	54	-	54	52
	Total expenditure on raising funds	54	-	54	1,461
Expenditure on charitable activities:	Educational Day Trips	3,015	-	3,015	6,484
	Accountancy Fees	2,500	-	2,500	2,500
	Total expenditure on charitable activities	5,515	-	5,515	8,984
TOTAL EXPENDITURE		5,569	-	5,569	8,984

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year		Total this year £	Total Prior period £
	Activities undertaken directly £	Support Costs (Finance Costs) £		
Educational Day Trips	£	£	£	£
Zo Project - Vietnam			-	1,643
Green Viet - Vietnam			-	266
EXO Travel Vietnam	565		565	457
Kokkoya Organics Farm - Myanmar			-	2,792
Elephant Livelihood Initiative Environment Organisation - Cambodia	2,406	44	2,450	636
Friends International			-	151
EXO Travel - Cambodia			-	132
Buffalo Dairy Farm			-	407
Other - Accountancy fees	2,500		2,500	2,500
Total	5,471	44	5,515	8,984

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Note 6 Debtors and Prepayments

6.1 Analysis of debtors

	This year	Prior period
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	25
Total	-	25

Note 7 Cash at bank and in hand

	This year	Prior period
	£	£
Cash at bank and in hand	1,947	3,265
Other	-	0
Total	1,947	3,265

Note 8 Creditors and accruals

8.1 Analysis of creditors

Amounts falling due within one year

	This year	Prior period
	£	£
Trade creditors	-	-
Other creditors	1,408	1,408
Total	1,408	1,408

Note 9 Transactions with trustees and related parties

9.1 Trustees' expenses

Type of expenses reimbursed	This year	Prior period
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify): Email and Domain Expenses to be reimbursed (held within creditors)	-	1,263
Other (please specify): Printing and advertising expenses to be reimbursed (held within	-	146
TOTAL	-	1,408

One Trustee was reimbursed for expenses by the charity in the prior period