

Share the Wonder CIO

Annual Report and unaudited Financial Statements

For the period from the date of registration 15th November 2022 to 31st
December 2023



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**Share the Wonder CIO
Trustee's Annual Report
For the period ended 31 December 2023**

Legal and Administrative details

The trustees present their annual report and financial statements of the charity for the period ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland - Charities SORP and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Share the Wonder CIO registered as a charity on the 15th November 2022 with the Charity Commission for England and Wales with registration number 1201013. The registered address is 101 Turnpike Lane, London, N8 0DY.

Trustees

The Charity Trustees for the period ended 31st December 2023 were

Mr Shahan Huq	Chairperson (appointed 17th October 2022)
Ms Caroline Freestone	Trustee (appointed 17th October 2022)
Ms Louane Daigremont	Trustee (appointed 17th October 2022)
Mr Darshan Patel	Trustee (appointed 17th October 2022)
Mr David Powell	Trustee (appointed 2nd February 2023)

Objectives and Activities

For the public benefit, to advance the education of underprivileged children in Asia by organising educational and inspiring day trips for them through partnerships with reputable local NGOs already working with them. For the purpose of this clause, 'underprivileged' means coming from a background of poverty, living on the streets or in slums, or physically or intellectually disabled.

We organise day trips for underprivileged children in Asia that incorporate educational activities into the trip itineraries. The activities are finalized after discussions with our local NGO partners to ensure they complement the education already being provided to the children by the local NGO.

Public benefit

In reviewing the Charity's objectives and activities, the Trustees have considered the guidelines laid down by the Charity Commission in relation to public benefit. The Trustees are of the opinion that the Charity's objectives and activities are totally in accordance therewith.

Achievements and Performance

During the period, the charity organised 11 day trips for 283 children (184 girls and 99 boys) in 3 countries in Asia (Cambodia, Myanmar, Vietnam).

The difference the charity's work has made to the circumstances of its wider beneficiaries is summarized qualitatively through the following written testimonials received from beneficiaries and staff members from their supporting NGOs:

Beneficiaries

Trip 1 in Vietnam:

"The trip was wonderful. I wish I could stay longer."

"I experienced making paper. It is so fun and easy, like eating a cake."

Trips 2-7 in Myanmar:

"I have learned so much and I want to go again."

"If I have a chance, I want to go back one more time. Thank you all Kokkoya members for patiently teaching and playing with us. It inspires me to live on a vegetables farm."

"I got to learn about organic farming and composting. I want to build a farm."

Trip 8 in Cambodia:

"Today I was very happy. I saw the forest, the birds and the elephants. I also saw the elephants eating leaves."

"I want to help to protect the forest. I will tell my parents and my neighbours to take care of the forest."

"Today made me very happy. I love elephants."

"I felt very happy to see the elephants, they are beautiful."

"Today I had a good trip because I was with my friends."

"I learned how to protect wildlife and not to hunt."

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Trip 9 in Vietnam:

"Thanks to the sign interpreter, I understand what everyone is doing and can follow along. The most impressive thing today is to try the Do paper. I need to protect the forest so that the Do tree can live well and I can continue making paper."

"Today is my happiest day of the summer because I can eat delicious food, make Dó paper, and swim. I'm happy to bring home handmade Dó paper."

Trips 10-11 in Myanmar:

"We learned the importance of the three R's (Refuse, Reuse and Recycle) for reducing plastics and managing waste. It was admirable to see Kokkoya Organics' women leading a business. Thank you for sharing your knowledge and inspiring us."

"Visiting and learning at Kokkoya Organics was very enjoyable. Our favourite part was listening to their experiences. We will always remember Kokkoya Organics as a unique place to learn many things."

"We learned about Kokkoya Organics' processes and their efforts to reduce plastic usage for the environment. We gained valuable learnings from the Kokkoya team...These sharing sessions were very inspiring and we aspire to be like them in the future."

Staff Members

Trip 1 in Vietnam:

"We should have more tree planting activities like today so the children are more aware of environmental protection. During the trip, one of the children always kept his plant next to him and said 'when I get home I will love the plant so it can grow faster'".

Trips 2-7 in Myanmar:

"Thank you for providing this wonderful opportunity for our children. There's not many other happy carefree event in their lives."

Trip 8 in Cambodia:

"The trip was good as it improved the children's knowledge and understanding of the environment, elephants and wildlife."

"Today's trip was very good because the students learned a lot and communicated well with each other."

Trip 9 in Vietnam:

"The trip was overall a success, and the children had a wonderful experience. There were 22 children who took part in the trip and they were all excited and over the moon."

This is a trip with the participation of many types of children, especially children with disabilities including deaf, blind, and intellectually disabled children. The children with disabilities all felt very excited about the trip. With extra special support and a sign language interpreter, children with disabilities can integrate and experience just like other children."

I and the children sincerely appreciate this opportunity because, in difficult economic times, the most important issues such as food, accommodation, clothing, and maintaining schooling will be given priority and we do not have funds for trips."

Trips 10-11 in Myanmar:

"Everything about the trip was perfect. The food was great too. I would like to see more such programs in the future. I would like the children to learn more about practical farming and what is essential for plants to grow, what needs to be

In terms of wider benefit to society and the natural environment, all 10 of these trips were organised through a social enterprise travel partner (Elephant Valley Project in Cambodia, Kokkoya Organics in Myanmar, Zo Project in Vietnam). This meant that the funds raised for the trips were paid to a tour organiser that uses its profits for a specific local social or environmental benefit.

Financial Review

The charity is in a stable financial position at the end of the period with £3,625 in the bank. Outgoings predominantly consist of payments made to our social enterprise travel partners to organise the trips, associated finance costs and promotion. The nature of the expenditure enables us to manage our funds effectively, whereby trips are only organised or advertising is only incurred provided there are sufficient funds in place. This makes spending beyond our means highly unlikely.

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Nevertheless, it is the policy of the charity to hold sufficient funds to finance at least 3 trips costing £20 per head for at least 25 children per trip. This equates to £1,500 and is more than sufficient funds to maintain the Charity's capability to respond to any urgent requirements.

Going concern

To assess the appropriateness of the going concern assumption, the Trustees have considered the Charity's financial position, reserves and forecasts for the foreseeable future.

They have considered the assumptions underlying those forecasts and the impact of the potential risks affecting them. Having made those enquiries, the Trustees have a reasonable expectation that the charity will be able to continue in operation and meet its liabilities as they fall due for at least twelve months from the date of signing this report.

For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Structure, Governance and Management

Share the Wonder registered with the Charity Commission under registered number 1201013 as a CIO Foundation on the 15th November 2022.

With the exception of the founding charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees can be appointed at any point during the year. Induction commences with the next scheduled board meeting.

Administrative Information

There are no corporate trustees, nor do any trustees hold title to any property belonging to the charity. At this time there are no funds held as custodian trustees on behalf of others.

The board at present has no advisors

Declaration

This report was approved by the board of Trustees on 14th October 2024 and signed on its behalf



Mr Shahan Huq
Chairperson



Share the Wonder CIO				1201013	
Annual accounts for the period					
Period start date		15/11/2022	To	Period end date	31/12/2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
Incoming resources	3			
Income and endowments from:				
Donations and legacies	4	12,581	-	12,581
Charitable activities		-	-	-
Other trading activities		-	-	-
Other		-	-	-
Total		12,581	-	12,581
Resources expended (Note 6)	5			
Expenditure on:				
Raising Funds		1,461	-	1,461
Charitable activities		8,984	-	8,984
Other - Foreign exchange loss		254	-	254
Total		10,699	-	10,699
Net income/(expenditure)		1,882	-	1,882
Transfers between funds		-	-	-
Net movement in funds		1,882	-	1,882
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward		1,882	-	1,882

The notes on pages 6 to 9 form part of these financial statements

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted Funds	Total this year £
Current assets				
Debtors	6	25	-	25
Cash at bank and in hand	7	3,265	-	3,265
Total current assets		3,290	-	3,290
Creditors: amounts falling due within one year				
	8	1,408	-	1,408
Net current assets/(liabilities)		1,882	-	1,882
Total assets less current liabilities		1,882	-	1,882
Total net assets or liabilities		1,882	-	1,882
Funds of the Charity				
Restricted income funds			-	-
Unrestricted funds		1,882		1,882
Revaluation reserve				-
Total funds		1,882		1,882

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Mr Shahan Huq	14/10/2024

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

Note 1 Summary of significant accounting policies and key accounting estimates

1.1 BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 STATEMENT OF COMPLIANCE

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Charities Act 2011.

The charity constitutes a public benefit as defined by FRS 102.

1.2 GOING CONCERN

The trustees consider that there are no materials uncertainties about the charity's ability to continue as a going concern. As set out in more detail in the Trustee's annual report.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.

Note 2 Accounting Policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Government grants

The charity has not received government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade ..
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
Cash and Cash equivalents	Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less. Unrestricted income funds are general funds that are available for use at the trustees discretion in the furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area or purpose.

2.4 FUNCTIONAL CURRENCY TRANSLATION

Functional and presentation currency	Items included within the financial statements are measured using the currency of the primary economic environment in which the entity operates (functional currency) which is Sterling (£). The presentational currency of the charity is Sterling (£)
Transactions and balances	Foreign currency transactions are translated into the presentation currency using exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the SOFA.

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

Note 3

Analysis of income

		Unrestricted funds	Restricted funds	Total funds £
Donations and legacies:	Analysis			
	Corporations	6,809	-	6,809
	Individuals	3,197	-	3,197
	Gift Aid	75	-	75
	Donated goods, facilities and	2,500	-	2,500
	Other	-	-	-
Total		12,581	-	12,581
TOTAL INCOME		12,581	-	12,581

Note 4

Donated goods, facilities and services

	This year £
Accountancy Fees - pro bono	2,500
Other	-
Total	2,500

Donated services and facilities Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Note 5

Analysis of expenditure

		Unrestricted funds	Restricted funds	Total funds £
Expenditure on raising funds:	Analysis			
	Promotional	146	-	146
	Website Development and Maintenance	1,263	-	1,263
	Bank Fees	52	-	52
	Total expenditure on raising funds	1,461	-	1,461
Expenditure on charitable activities:	Educational Day Trips	6,484	-	6,484
	Accountancy Fees	2,500	-	2,500
	Total expenditure on charitable activities	8,984	-	8,984
TOTAL EXPENDITURE		10,445	-	10,445

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year		
	Activities undertaken directly	Support Costs (Finance Costs)	Total this year
Educational Day Trips	£	£	£
Zo Project - Vietnam	1,620	23	1,643
Green Viet - Vietnam	266	-	266
EXO Travel Vietnam	457	-	457
Kokkoya Organics Farm - Myanmar	2,791	1	2,792
Elephant Livelihood Initiative Environment Organisation - Cambodia	621	14	636
Friends International	151	-	151
EXO Travel - Cambodia	132	-	132
Buffalo Dairy Farm	407	-	407
Other - Accountancy fees	-	2,500	2,500
Total	6,446	2,538	8,984

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

Note 6 Debtors and Prepayments

6.1 Analysis of debtors

Trade debtors
Prepayments and accrued income
Other debtors

This year
£
-
-
25
Total 25

Note 7 Cash at bank and in hand

Cash at bank and in hand
Other

This year
£
3,265
-
Total 3,265

Note 8 Creditors and accruals

8.1 Analysis of creditors

Amounts falling due within one year

Trade creditors
Other creditors

This year
£
-
1,408
Total 1,408

Note 9 Transactions with trustees and related parties

9.1 Trustees' expenses

Type of expenses reimbursed	This year
	£
Travel	-
Subsistence	-
Accommodation	-
Other (please specify): Email and Domain Expenses to be reimbursed (held within creditors)	1,263
Other (please specify): Printing and advertising expenses to be reimbursed (held within creditors)	146
TOTAL	1,408

One Trustee was reimbursed for expenses by the charity