

MOUNT ZION PENTECOSTAL CHURCH BEDFORD

Charity No. 1201001

Trustees' Report and Unaudited Accounts

30 November 2024

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MOUNT ZION PENTECOSTAL CHURCH BEDFORD
Trustees Annual Report

Charity

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 November 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1201001

Registered Office

MOUNT ZION PENTECOSTAL
CHURCH BEDFORD
145-151 MIDLAND ROAD
BEDFORD
MK40 1DW

Directors and Trustees

The following Trustees served during the year:

M. Brown
A. Gilkes
P. Rennie
E. Campbell

Accountants

Cangaf Accountants
235 Tonge Moor Road
Bolton
BL2 2HR

Mount Zion Pentecostal Church Bedford is committed to making a positive impact in the lives of people in the local community and the wider Bedfordshire. We put our faith into practice demonstrating love and acceptance in the community through our various activities.

The objects of the Church (CIO) are:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Bedfordshire and the surrounding neighbouring Counties.
2. Such other charitable purposes as shall, in the opinion of the members of the Church, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship, fuel poverty and sickness; the advancement of education and supporting national energy conservation initiatives.
3. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time in accordance with the provisions of the Church Handbook.

Benefits of the Organisations Purposes:

Benefits of the organisations purposes are: -

Providing a supportive community and environment where people can come and meet, be supported and as necessary, signposted to external help.

Training and development for people of all ages, this is not limited to religion, but providing space for local agencies to provide advice and guidance to these in need.

Local support and care in times of bereavement, family loss, sickness hardship.

We encourage all church members to support the church and community to action their faith through learning about the Gospel, community affairs and local priorities, in this way.

In planning for the year, we have taken into consideration the Charity Commission's guidance on public benefit with particular attention paid to charities for the advancement of religion.

Activities:

The Mount Zion Pentecostal Church Bedford congregation have led or supported ten funerals during the year.

We have had one baby blessings which was led by the Pastor for our churches.

We held our regional convocation in August 2024, the first since COVID 19. We had over 100 attendees to the event, who came from Bedford, Luton, London, Hitchin, Northampton, Wellingborough, Nottingham and Leicester and Birmingham.

Funerals:

We held two funerals during the year, but also we have supported many other funerals utilising our floral arrangement service for families and friends in Bedford, whilst supporting the funerals and arrangements.

Supporting other churches: We have supported other churches in the Bedfordshire area and collaborating and sharing in worship

Community engagement: Our community engagement officer and other members have supported many local activities held by other community groups, their events and AGMs.

We held our first Seaside trip in many years, two full 57 seat coaches was filled with people from the church and the community, further demonstrating the support the church has from our community engagement.

We held a community event entitled, 'Bringing it back home' where members of the community who were previously members of the church was honoured and took part in events. We had over 80 people in attendance at this event which was a great success.

We held a Macmillan coffee morning event supported by the community, where over £500 was raised as a donation to Macmillan.

We have undertaken renovation work to improve the church building and this is ongoing to make it fit for purpose.

We have now established departments for the Women, Youth and will further establish a Men's department going forward.

We have been able to encourage and support the church community to action through our ministries, learning about the Gospel, worship and through prayer.

As a Church we continue promote unity within our fellowship and we love when members get to know each other, so that as a church we can begin to help each other more and more, which will ultimately have an effect on our wider community.

Review of Activities and Achievements

Reported previously, 2023 was a challenging year for the congregation, which led to the congregation and the Trustees having to defend their right to be holding their community services and events at their church building. The congregation was taken to court by trustees of the Mount Zion Pentecostal Apostolic Bible College in order to have them removed from the property, however, the congregation was successful in their appeal to Luton Court and as a result, was able to resume services and activities from their church property which they have worked so hard for over many years and donated thousands of pounds to pay for the mortgage, energy bills and the upkeep of the property. Mount Zion Pentecostal Apostolic Bible College, have made no payments against the court fees issued to them, we are in conversation with our Law Firm regarding this.

It will therefore be noted in the accounts that further final payments was made to the Law Firm representing the Mount Zion Pentecostal Church congregation Josiah Hincks Solicitors, we currently have no outstanding monies to be paid to them.

Mount Zion Pentecostal Church has been serving the community of Bedford for over 50 years; we want to continue to have a positive impact in the town and wider county.

We believe that the Will of God is accomplished through the Church. Through responsible leadership, partnership's, development of our church members and facilities, encouragement and empowerment, we will accomplish Gods Will and Purpose for our community.

Whilst the court action had affected our ability to deliver on our objectives, we continue build on the developments of the church through community engagement, Sunday services and community prayer meetings.

Donations: We have had significant support from the community both in terms of physical support, in-kind and financial support and over £9,000 was donated to the church to help with renovations and improving the experience for users. We are absolutely grateful for the support they given in 2024.

MOUNT ZION PENTECOSTAL CHURCH BEDFORD

Trustees Annual Report

The Mount Zion Pentecostal Church Bedford congregation Summary;

Have led or supported seven funerals during the year.

We have had one baby blessing (Christening) which was led by our Pastor

Prayer meetings every week both online and in person.

4 new baptisms

The Value of the Church not in monetary terms but in worship, prayer and support in the community, visiting the sick in hospital visits.

Donations of over £9,000 received from donors

£500 plus raised for Macmillan Cancer

We have supported other community events and church events, so as to deliver on our objective to build and develop strong relationships and community cohesion across Bedford and Bedfordshire.

Pastoral Care: This has been delivered by the Pastor and senior officers of the church to many across our church membership. This was particularly important during 2024 as so much of the membership was severely affected by the court action that was taken against them, consequently, ongoing support was required to help church members adjust and continue to maintain healthy lives, physically, emotionally and mentally.

Trustee Activities

Meeting to agree Law firm to undertake legal duties on behalf of the church congregation and Accountants.

Attendance at Charity Commission Seminars / Webinars

Training meetings of the senior leadership team

Attendance at community events to build partnership working, engagement and collaboration

Meetings to review actions to resume church services at our church building and agree health and safety arrangements

We continue to work on new Policies and Procedures, which when approved will be uploaded to Charity Commission website

The trustees have had to have regularly discussions about the careful use of the charities funds in order that we can deliver our objectives, with monthly financial reports distributed. This has meant spending funds on

1. legal advice and support,
2. funds to improve electrical areas of the church property and other building requirements, which will continue into 2025/2026
3. Marketing, website, Wi-Fi and signage
4. Building Insurance

In 2025, we have a range of challenges ahead of us, but we are looking forward to the opportunities that the New Year presents and will seek to increase our community and church activities during 2025.

FINANCIAL REVIEW

The Trustees have implemented robust budgetary controls to monitor costs in an effort to continue to deliver its service in the future. The total income for the twelve months under review was £34,069. Total expenditure in the year was £26,354. The Charity recorded an operating surplus for the year which is £7,715. During the year the Trustees continued to place emphasis on financial management to ensure that the funds of the charity were spent efficiently.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Brown

Trustee

30 November 2024

Independent Examiner's Report to the trustees of MOUNT ZION PENTECOSTAL CHURCH BEDFORD

I report to the charity trustees on my examination of the financial statements of MOUNT ZION PENTECOSTAL CHURCH BEDFORD for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Cecilia Asamoah ACCA
Cangaf Accountants
235 Tonge Moor Road
Bolton

BL2 2HR

30 November 2024

MOUNT ZION PENTECOSTAL CHURCH BEDFORD

Statement of Financial Activities

for the year ended 30 November 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	34,069	34,069	27,937
Total		34,069	34,069	27,937
Expenditure on:				
Other	5	26,354	26,354	24,471
Total		26,354	26,354	24,471
Net income		7,715	7,715	3,466
Net income before other gains/(losses)		7,715	7,715	3,466
Net movement in funds		7,715	7,715	3,466
Reconciliation of funds:				
Total funds brought forward		3,466	3,466	-
Total funds carried forward		11,181	11,181	3,466

MOUNT ZION PENTECOSTAL CHURCH BEDFORD
Summary Income and Expenditure Account
for the year ended 30 November 2024

	2024 £	2023 £
Income	34,069	27,937
Gross income for the year	<u>34,069</u>	<u>27,937</u>
Expenditure	26,354	24,471
Total expenditure for the year	<u>26,354</u>	<u>24,471</u>
Net income before tax for the year	7,715	3,466
Net income for the year	<u>7,715</u>	<u>3,466</u>

MOUNT ZION PENTECOSTAL CHURCH BEDFORD

Balance Sheet

at 30 November 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		17,291	3,466
		<u>17,291</u>	<u>3,466</u>
Net current assets		17,291	3,466
Total assets less current liabilities		17,291	3,466
Creditors: Amounts falling due after more than one year	7	(6,110)	-
Net assets excluding pension asset or liability		<u>11,181</u>	<u>3,466</u>
Total net assets		<u>11,181</u>	<u>3,466</u>
The funds of the charity			
Unrestricted funds	8		
General funds		11,181	3,466
		<u>11,181</u>	<u>3,466</u>
Reserves	8		
Total funds		<u>11,181</u>	<u>3,466</u>

Approved by the board on 30 November 2024

And signed on its behalf by:

M. Brown

Trustee

30 November 2024

for the year ended 30 November 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	27,937	27,937
Total	<u>27,937</u>	<u>27,937</u>
Expenditure on:		
Other	24,471	24,471
Total	<u>24,471</u>	<u>24,471</u>
Net income	<u>3,466</u>	<u>3,466</u>
Net income before other gains/(losses)	3,466	3,466
Other gains and losses:		
Net movement in funds	<u>3,466</u>	<u>3,466</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>3,466</u></u>	<u><u>3,466</u></u>

4 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
34,069	34,069	27,937
<u>34,069</u>	<u>34,069</u>	<u>27,937</u>

5 Other expenditure

Unrestricted	Total 2024	Total 2023
£	£	£
Motor and travel costs	2,316	-
Premises costs	8,248	5,914
General administrative costs	7,117	3,887
Legal and professional costs	8,673	14,670
<u>26,354</u>	<u>26,354</u>	<u>24,471</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

MOUNT ZION PENTECOSTAL CHURCH BEDFORD

Notes to the Accounts

- 7 Creditors:
amounts falling due after more than one year

	2024	2023
	£	£
Other loans	6,110	-
	<u>6,110</u>	<u>-</u>

- 8 Movement in funds

	At 1 December 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 30 November 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	3,466	34,069	(26,354)	11,181
Total funds	<u>3,466</u>	<u>34,069</u>	<u>(26,354)</u>	<u>11,181</u>

- 9 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	17,291	17,291
Creditors due in more than one year and provisions	(6,110)	(6,110)
	<u>11,181</u>	<u>11,181</u>

- 10 Reconciliation of net debt

	At 1 December 2023 £	Cash flows £	At 30 November 2024 £
Cash and cash equivalents	3,466	13,825	17,291
	<u>3,466</u>	<u>13,825</u>	<u>17,291</u>
Borrowings	-	(6,110)	(6,110)
	<u>-</u>	<u>(6,110)</u>	<u>(6,110)</u>
Net debt	<u>3,466</u>	<u>7,715</u>	<u>11,181</u>

MOUNT ZION PENTECOSTAL CHURCH BEDFORD

Detailed Statement of Financial Activities

for the year ended 30 November 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	34,069	34,069	27,937
	<u>34,069</u>	<u>34,069</u>	<u>27,937</u>
Total income and endowments	34,069	34,069	27,937
Expenditure on:			
Motor and travel costs			
Travel and subsistence	2,316	2,316	-
	<u>2,316</u>	<u>2,316</u>	<u>-</u>
Premises costs			
Rent	-	-	1,349
Light, heat and power	8,148	8,148	4,565
Other premises costs	100	100	-
	<u>8,248</u>	<u>8,248</u>	<u>5,914</u>
General administrative costs, including depreciation and amortisation			
Equipment repairs and maintenance	58	58	2,202
General insurances	264	264	-
Subscriptions	587	587	41
Sundry expenses	6,084	6,084	1,644
Telephone, fax and broadband	124	124	-
	<u>7,117</u>	<u>7,117</u>	<u>3,887</u>
Legal and professional costs			
Accountancy and bookkeeping	-	-	600
Management charges	3,274	3,274	-
Other legal and professional costs	5,399	5,399	14,070
	<u>8,673</u>	<u>8,673</u>	<u>14,670</u>
Total of expenditure of other costs	<u>26,354</u>	<u>26,354</u>	<u>24,471</u>
Total expenditure	26,354	26,354	24,471
Net gains on investments	-	-	-
	<u>7,715</u>	<u>7,715</u>	<u>3,466</u>
Net income			
Net income before other gains/(losses)	7,715	7,715	3,466
Other Gains	-	-	-

MOUNT ZION PENTECOSTAL CHURCH BEDFORD
Detailed Statement of Financial Activities

Net movement in funds	7,715	7,715	3,466
Reconciliation of funds:			
Total funds brought forward	3,466	3,466	-
Total funds carried forward	11,181	11,181	3,466