

PACKE STREET FULL GOSPEL CHURCH (CIO)

**TRUSTEES REPORT
AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2025

CHARITY NUMBER: 1200991
COMPANY NUMBER CE030661

**Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR**

Tel: 01509 214163

PACKE STREET FULL GOSPEL CHURCH (CIO)

FOR THE YEAR ENDED 31 MARCH 2025

REPORT OF THE TRUSTEES

The trustees are pleased to present their report together with the financial statements of the charity for the period ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NAME	Packe Street Full Gospel Church (CIO)
CHARITY NUMBER	1200991
PRINCIPAL OFFICE	Packe Street Loughborough LE11 3EZ

The trustees serving during the period and since the period end were as follows:

Dabora Gail Slingsby
Stephen Caleb Pollard
Douglas Cyril Pipe
Larry Brown


INDEPENDENT EXAMINERS	Cound & Co LLP 1 Princes Court Royal Way Loughborough Leics LE11 5XR
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted under a deed of declaration dated 11 November 2022

ACHIEVEMENTS AND PERFORMANCE

The Church started operating as a CIO on 1 December 2022. The Church was donated the assets of the pre-CIO Church, with the church building being valued at its market value on 1 December 2022. The church holds Sunday Services at 10.30am every Sunday morning and we have been fortunate to have found experienced Bible teachers to take our services.


Debora Gail Slingsby

29 January 2026

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PACKE STREET FULL GOSPEL CHURCH (CIO)**

I report on the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C Mayne ACA
Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics
LE11 5XR

29 January 2026

PACKE STREET FULL GOSPEL CHURCH (CIO)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
<u>INCOME</u>	<u>Notes</u>				
Donations & Legacies:					
Donations		18913	-	18913	26513
From Packe Street Church		-	-	-	531068
Investments:					
Rent Received		8700	-	8700	10875
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		27613	-	27613	568456
		<hr/>	<hr/>	<hr/>	<hr/>
<u>EXPENDITURE</u>					
Expenditure on Charitable Activities	2	26365	-	26365	18037
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		26365	-	26365	18037
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		1248	-	1248	550419
TRANSFERS BETWEEN FUNDS		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS		1248	-	1248	550419
<u>RECONCILIATION OF FUNDS</u>					
TOTAL FUNDS BROUGHT FORWARD		550419	-	550419	-
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		551667	-	551667	550419
		<hr/>	<hr/>	<hr/>	<hr/>

PACKE STREET FULL GOSPEL CHURCH (CIO)

BALANCE SHEET AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<u>FIXED ASSETS</u>	3	510000	510000
<u>CURRENT ASSETS</u>			
Debtors		-	-
Cash at Bank and in Hand		42099	40851
		<u>42099</u>	<u>40851</u>
<u>LIABILITIES:</u>			
Creditors: Amounts falling due within one year		432	432
		<u>432</u>	<u>432</u>
<u>NET CURRENT ASSETS</u>		41667	40419
<u>TOTAL NET ASSETS</u>		<u>£551667</u>	<u>£550419</u>
<u>THE FUNDS OF THE CHARITY</u>			
Unrestricted General Funds		551667	550419
Restricted Funds		-	-
Designated Funds		-	-
		<u>-</u>	<u>-</u>
<u>TOTAL FUNDS</u>		<u>£551667</u>	<u>£550419</u>

Approved by the trustees on 29 January 2026 and signed on their behalf by:



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Debora Gail Slingsby

PACKE STREET FULL GOSPEL CHURCH (CIO)

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2025

1) Accounting Policies

a) Accounting Convention

These financial statements have been prepared in accordance with the Charities SORP (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS102") (effective 1 January 2016), FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective September 2016) and the Charities Act 2011. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view. The charity constitutes a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

b) Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church.

Restricted funds are those funds that must be spent on their restricted purposes. Gifts designated by the donor for a particular charity or project and received as income are treated as Restricted funds and the monies are remitted to the appropriate recipients as soon as possible.

c) Support Services

These comprise the administration and running costs (less insurance) of the Church.

d) Fixed Assets

These are included in the accounts at market value as assessed by an independent valuer.

2) Direct Charitable Costs

	Notes	2025 Unrestricted Funds	2025 Total Funds	2024 Total Funds
Preaching Costs		6320	6320	8300
Utilities		1608	1608	1713
Insurance		1306	1306	1166
Maintenance of Buildings and Equipment		13320	13320	760
Books		-	-	40
Postage		32	32	47
Independent Review		420	420	432
Miscellaneous Costs		150	150	150
Telephone		874	874	1217
Professional Fees		276	276	1830
CCLI Fee		149	149	143
Grants paid		1910	1910	2100
Food		-	-	89
		<hr/>	<hr/>	<hr/>
		£26365	£26365	£18037
		<hr/>	<hr/>	<hr/>

PACKE STREET FULL GOSPEL CHURCH (CIO)

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2025

3) Fixed Assets

	<u>Church</u>	<u>Manse</u>	<u>Total</u>
<u>COST</u>			
At 31/03/24	220000	290000	510000
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31/03/25	220000	290000	510000
<u>DEPRECIATION</u>			
At 31/03/24	-	-	-
Charge in period	-	-	-
	<hr/>	<hr/>	<hr/>
At 31/03/25	-	-	-
<u>N.B.V.</u>			
At 31/03/25	220000	290000	510000
	<hr/>	<hr/>	<hr/>
At 31/03/24	220000	290000	510000
	<hr/>	<hr/>	<hr/>