



**Waterbrook Church CIO**

Trustees Report and Financial  
Statements for the year ended  
31 December 2025

Registered number 1200990

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## **Annual Trustees' Report**

### **Administrative Details of the Charity**

Waterbrook Church CIO ("the Charity") was registered with the Charity Commissioners under number 1200990 on 11 November 2022.

On 31 December 2022 the activities, assets, and liabilities of the charity known as the Waterbrook Christian Charitable Trust (WCCT) registered number 801502 were transferred to the Charity. On 8<sup>th</sup> December 2022 this transfer was registered by the Charity Commission as a merger and therefore WCCT was removed from the Register of Charities. The Charity has continued to undertake the charitable activities formerly undertaken by WCCT.

The principal address for correspondence and registered office is The Court Annex, The Green, Stoke Gifford, Bristol BS34 9PD.

Trustees who served during the year ended 31 December 2025 were:

Steve Cole, Paul Curre (appointed as chair in July 2025), Jon Drew, Meriel Forshaw (retired April 2025), Angela Windsor (retired as chair in July 2025), Luke Goodway and Allison Schooler.

The Independent Examiner is Funsho Ojo ACA, 24 Cabot Rise, Portishead, Bristol BS20 6NX.

### **Structure, Governance and Management**

The Charity is a Charitable Incorporated Organisation registered with the Charity Commission on 11 November 2022.

The Constitution requires there to be a minimum of four Trustees but no maximum. A quorum exists if at least two Trustees, or a third of the total number of Trustees, whichever is greater, are present at the Trustees' meeting. Although not specified in the constitution, the Trustees meet at least quarterly to review the affairs and determine the actions of the Charity.

New Trustees may be appointed by a 75% majority-decision of the existing trustees.

The church's activities are led by the Church Leader supported by a pastoral team. The Church Leader is also a Trustee.

The Trustees have appointed a Finance Committee to oversee the finance and administration aspects of the trust and a Missions Committee to oversee the missions support work of the charity.

Apart from Luke Goodway, who serves as the Church Leader, the Trustees are not remunerated by the Charity.

The Trustees have had regard to the Charity Commissioners guidance on public benefit.

### **Charity's Purpose**

The Charity's purpose is the advancement of the Christian faith in accordance with its Basis of Faith in such part of the United Kingdom or the world as the Trustees may from time to time think fit, including through providing services for prayer and worship, pastoral care and outreach work.

### **Activities**

The Charity fulfils its purpose through the ministry of a local church and through making grants to individuals and organisations who are involved in activities which are aligned with its purpose.

Regular Sunday morning meetings were held throughout the year at Lincombe Barn in Downend as well as discipleship, prayer, bible study and youth meetings taking place in homes and at the registered office. The Charity has a website [www.waterbrook.org.uk](http://www.waterbrook.org.uk) where its ministry can be seen in more detail.

The main organisations the Charity has supported in 2025, all of which seek to further the Christian faith, are: DCM Ministries in particular the children's home they run based in India, SIFT ([www.seed-trust.com](http://www.seed-trust.com)), which is involved in ministering to the poor and distressed in Ometepe Nicaragua with a special emphasis in providing health, education and sustainable livelihoods, UNIVIDA ([www.univida.org](http://www.univida.org)) which assists young people in Fortaleza, Brazil with additional education to help them stay out of gangs and degrading occupations. In addition to this there is the regular support for pastors and help with one-off projects for churches in countries where the local congregations find it hard to support the ministries such as Kollom, India where the Charity has a close link with the Spring Valley Church and Iasi, Romania, where the Charity has a close link with the Filadelfia church ([www.ccis.ro](http://www.ccis.ro)), as well as Daniel and Anna Cherian who minister in Rajastan, India and other ministries in Peru.

The Trustees limit the number of organisations the Charity is regularly involved with to a manageable number so that the Charity can be a meaningful partner to these Christian projects and ministries both in the UK and elsewhere. In this way the Charity can keep in contact and have an ongoing involvement. These ministries maintain regular correspondence with the Trustees, and this is reviewed at the quarterly Mission Committee meeting with recommendations made to the Trustees for financial support. In this way the Trustees understand the projects involved and the work that the Charity is supporting. Where support is requested for one off special projects from other organisations, whose activities are consistent with the Charity's purpose, this request is considered by the Missions Committee on the lines above and decisions are made after prayerful consideration.

The Charity does not fund raise. Its income derives principally from regular gifts from church members.

The Church Leader oversees the ministry aspects of the church alongside an active pastoral team. Each church member is encouraged to exercise their own giftings in serving and caring for the church and community. This year, Waterbrook has embarked on a working relationship with New Life Church Bristol, which has charitable objectives that are aligned with Waterbrook. Waterbrook and New Life have successfully run Alpha courses, community events, and have now also decided to work together on Sunday services. This will happen weekly from January 2026.

If a suitable property became available, the Charity would consider the appropriateness of acquiring it. This would enable the Charity to have a fixed base for the church to operate throughout the week and to do more community-based work. Waterbrook already utilise an office space for this in Stoke Gifford and have now also agreed to have St James Church building in Lockleaze transferred to the Charity from Woodlands Group of Churches at no cost to the charity. In 2022 WCCT transferred St James Church to Woodlands at no cost for their charitable purposes. This transfer is likely to take place in quarter 2 of 2026, and Waterbrook will inhabit it in quarter 4.

Waterbrook has agreed to employ a youth worker, who will be part funded by the partnership with New Life Church, and will seek to employ a missional worker in the middle of 2026, to work in the Lockleaze environment.

### **Financial Review**

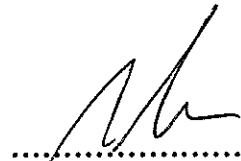
During the year the Charity had receipts of £90,046 and payments of £72,283 as set out on page 7.

### **Reserves Policy**

The Trustees reserve policy recognizes that the Charity requires financial reserves in order to:

- be in a position to be able to own premises at some future date. This would enable the Charity to have a fixed base for the church to operate from and given current values in the property market, a significant deposit will be required to achieve this.
- support missionaries and other organizations on an ongoing and regular basis. The Trustees also want to be able to support other worthwhile projects from time to time.
- Waterbrook has a regular financial commitment for a Church Leader and Ministry Support Worker and needs financial reserves to support this.

All the above requires a reserves policy. Although not formally separated the level of reserves as at 31 December 2025 of £266,581 has a property fund element to it of around £185,000 and a current reserves element to it of around £80,000. The Trustees' current view is that a level of reserves of £80,000 is appropriate, representing about 12 month's forecast expenditure.



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**Paul Currer (Chairman)**  
**on behalf of the Trustees**

## **Independent Examiner's Report For the Year Ended 31 December 2025**

I report to the Trustees on my examination of the accounts of the Waterbrook Church CIO ("The Charity") for the year ended 31 December 2025.

### **Responsibilities and basis of report**

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

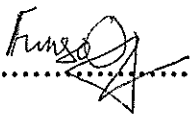
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Report**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
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**Funsho Ojo ACA** 12/5/26

**24 Cabot Rise, Portishead, Bristol BS20 6NX**

Waterbrook Church CIO  
31 December 2025

Receipts and Payments for the  
year ended 31 December 2025

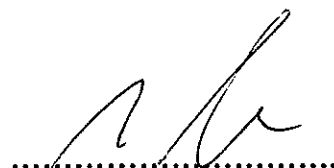
	2025	2024
<b>Receipts</b>	£	£
	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>
Donations	68,251	59,648
Gift Aid tax receipts	12,906	9,796
	<hr/> 81,157	<hr/> 69,444
<b>Investment Income</b>		
Interest Received	8,889	10,881
	<hr/> 90,046	<hr/> 80,325
<b>Total Receipts</b>	<hr/>	<hr/>
<b>Payments</b>		
Grants and ministry gifts	19,098	14,200
Rent for meeting place	6,538	5,462
Church staff costs	35,996	24,925
Relief Fund and small gifts.	500	630
Equipment	1,093	1,814
Licensing costs	1,654	1,057
Church other costs	7,404	6,894
<b>Total Payments</b>	<hr/> 72,283	<hr/> 54,982

Waterbrook Church CIO  
31 December 2025

Net Receipts/(Payments)	17,763	25,343
Fund Balances brought forward	248,818	223,475
Fund Balances carried forward	<u>266,581</u>	<u>248,818</u>

**Statement of Assets and Liabilities as at 31 December 2025**

	£	£
<b>Current Assets</b>		
Cash at Bank	<u>266,581</u>	<u>248,818</u>
<b>Total Assets</b>	<u>266,581</u>	<u>248,818</u>



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**Paul Currer (Chairman)**  
on behalf of the Trustees



## Notes to the Accounts for the year ended 31 December 2025

### 1. Accounting policies

#### *Basis of preparation*

The financial statements have been prepared on a receipts and payments basis under section 133 of the Charities Act 2011.

Equipment purchased costing under £1,000 per item is written off to the receipts and payments account.

### 2. Funds

Movement in funds in the year

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	£	£	£	£
Reserves brought forward	248,818	-	248,818	223,475
Income	87,176	2,870	90,046	80,325
Expenditure	<u>(71,544)</u>	<u>(739)</u>	<u>(72,283)</u>	<u>(54,982)</u>
Reserves carried forward	<u>264,450</u>	<u>2,131</u>	<u>266,581</u>	<u>248,818</u>

Restricted income in the year represents:

£2,000 grant received from the George Muller Charitable Trust for youth outreach.

£500 donation received from church member for Ministry Support Worker's training costs.

£370 in gifts for the Food Project.

In 2024 all funds were unrestricted.

### 3. Employees' Remuneration

On 1<sup>st</sup> March 2024 the Charity employed a Church Leader on a part-time basis who was also a Trustee. In the year ended 31 December 2025 his remuneration was £28,160.

### 4. Trustees' Remuneration and Expenses.

No remuneration was paid to the Trustees other than noted in note 3. Trustees were not reimbursed any expenses.

### 5. Related Party Transactions

A Trustee is connected with Charmian and Dennis Arevalo, pastors in a church in Lima, Peru. Support of £1,140 was provided to them in 2025.

In cases where a Trustee is connected with a charity or ministry which receives financial support, the Trustee is not a party to the decision to give the support.