

Charity registration number 1200989 (England and Wales)

NOMAD CONSERVATION FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

NOMAD CONSERVATION FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R P Heyworth
Mr R Mackenzie
Ms L Cole

Charity number (England and Wales)

1200989

Independent examiner

Moore (South) LLP
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

NOMAD CONSERVATION FUND

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

NOMAD CONSERVATION FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of Nomad Conservation Fund are to promote, for the public benefit:

1. The conservation, protection and improvement of the physical and natural environment of Tanzania's National Parks by harnessing the support of local communities who live on the periphery of Tanzania's National Parks.
2. The relief of sickness and the preservation of health among people who live on the periphery of Tanzania's National Parks by providing or facilitating the provision of healthcare services and healthcare education.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on Public Benefit when reviewing the charity's aims and objectives, in planning future activities and in setting policies.

Activities

The main activities undertaken by the charity to fulfil its charitable purposes for the public benefit are summarised under the following pillars:

Lifelong Learning and Growth: Investing in education, Creating career paths and Supporting entrepreneurship

Specific projects include provision of:

- Daily meals to school children
- Educational resources and equipment
- Funding for students on wildlife management courses
- Funding for places on vocational hospitality courses
- Teacher training
- Female empowerment and hygiene workshops
- Bee-keeping training
- Seeds and agriculture training

Health and Wellbeing: Beds for meds

Specific projects include provision of:

- Screenings by eye doctors
- Health education and awareness on treatable conditions
- Support for life-changing rehabilitative surgeries for children with disabilities
- Resources such as beds, mosquito nets and clothing

Conservation and Environment: Lightening our footprint, Supporting conservation partners, Sharing our love of the natural world, Conservation driven by tourism

Specific projects include provision of:

- Annual donations to conservation partners, together with ad hoc financial support
- Tree planting
- Village film nights, screening conservation films
- Resources to reduce human wildlife conflict such as torches

NOMAD CONSERVATION FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Achievements and performance

Significant activities and achievements against objectives

The achievements and performance of the charity are measured under the three pillars of Lifelong Learning and Growth, Health and Wellbeing and Conservation and Environment.

Lifelong Learning and Growth

For our "meal a day" program we expanded from 5 schools to 7 schools at the end of 2022. In 2023 we added another 2 schools and in 2024 3 more schools. Now we are at 12 schools in total with 1069 students receiving a meal a day. That totals over two hundred thousand meals provided in the year.

This year gone, we have supported the renovations of 1 school, benefiting 2090 students. We have helped make 692 desks, donated 42 storage trunks to primary schools full of teaching aids, and provided 31 bikes for secondary students.

We have sponsored 12 youth in secondary and tertiary level education, 3 students on wildlife management courses, and 4 students on vocational hospitality courses.

755 girls benefited from female empowerment and hygiene workshops, bringing taboo topics to the table to help reduce the challenges girls face managing their studies alongside household responsibilities and personal hygiene and menstrual management, with the aim to reduce the rate of girl student drop-outs at secondary school level.

140 wildlife and conservation photography training hours were logged for 12 individuals participating over a 1 week program.

144 farmers engaged in HWC dialogue and talks about improved agriculture techniques. 50 ladies involved in our chicken projects around the park boundaries, totalling over 604 chickens between them, up from 250 the previous year.

Health and Wellbeing

Our health outreach program in this reporting period resulted in a total of 40 days of free health clinics offered across 12 villages, with 7513 people benefiting from health care and education.

2435 patients seen by general practitioners, 931 women received health checks, 455 children screened for treatable disabilities, 3003 seen by eye doctors, 472 seen by dentists and ENT specialists, and 217 children and parents benefit from nutritionists advice and support.

Conservation and Environment

In our conservation and environment category, we focused on sustainable practices, awareness education and campaigns, and carbon offsetting, as well as our annual support to reputable conservation partners in the area.

We donated \$62,141 to conservation organisations working in and around the park.
And invested \$40,662 to our own conservation themed activities.

154 youth participated in student safaris and camp visits, and 2,940 community members across our 12 villages were engaged in village film nights with screenings of Swahili based conservation films.

From our village rangers and data collectors, we tallied up nearly 580 days of patrolling park boundaries, addressing human wildlife conflict issues by way of mapping hot spots to inform intervention and mitigation plans, and protect forest areas. 94 individuals were trained on different interventions for elephant encounters to reduce farm destruction for subsistence farmers in these areas.

NOMAD CONSERVATION FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Financial review

During the reporting period, the charity received income in the form of donations from a variety of sources. The largest sources of income were Nomad Conservation Group (specifically Nomad Safaris Ltd and Nomad Tanzania Ltd) and the Social Capital Foundation. Additional income was received as a result of fundraising undertaken by individuals with Nomad Conservation Fund as their chosen beneficiary, together with further individual, charitable and corporate donations.

Expenditure of \$324,672 was made within the period, out of restricted and unrestricted funds.

Notional income and expenditure of \$111,240 has been recognised in these financial statements to recognise the value of the staff and office costs provided directly by Nomad Tanzania Ltd. No funds received into the charity have been spent for these purposes.

Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to continue ongoing projects. The Trustees consider that 3 months is sufficient given the significant support provided by companies in the Nomad Conservation Group which has minimised the contractual support and governance costs incurred by the charity.

At 30 April 2025, Nomad Conservation Fund held free reserves in unrestricted funds of \$167,915. 3 months of expenditure averaged \$81,168 during the period. The current level of reserves is therefore higher than needed and this will be adjusted through careful budgeting and planning for the next financial year.

The Trustees do not consider there to be any uncertainties about the charity's ability to continue as a going concern, due to the healthy reserves held and continued support from Nomad Conservation Group.

No funds or undertakings were in deficit at 30 April 2025.

Structure, governance and management

Nomad Conservation Fund is a Charitable Incorporated Organisation (CIO) (charity number 1200989) registered in England & Wales. It was incorporated on 11 November 2022. The governing document is the constitution document as registered at The Charities Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R P Heyworth

Mr R Mackenzie

Ms L Cole

Recruitment and appointment of trustees

The charity must have at least three Trustees which must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Other matters

Nomad Conservation Fund is an independent charity, governed by its Trustees. The fund is supported both financially and operationally by Nomad Conservation Group companies. This includes provision of staff and office space, as well as regular monetary donations. All staff and overhead costs are paid directly by companies within Nomad Conservation Group, separately to the regular donations provided to Nomad Conservation Group to be used directly for the activities as set out in this report. A notional donation and expense have been included in these financial statements to recognise the value of staff and office space provided to the charity by Nomad Conservation Group.

Funds held as custodian trustee

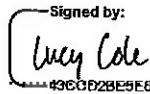
The charity does not hold any funds as custodian trustees on behalf of others.

NOMAD CONSERVATION FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees' report was approved by the Board of Trustees.

Signed by:

#3C3D28E5E6F48B...

Ms L Cole

Trustee

10/3/2026
Date:

NOMAD CONSERVATION FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 APRIL 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NOMAD CONSERVATION FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NOMAD CONSERVATION FUND

I report to the trustees on my examination of the financial statements of Nomad Conservation Fund (the charity) for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

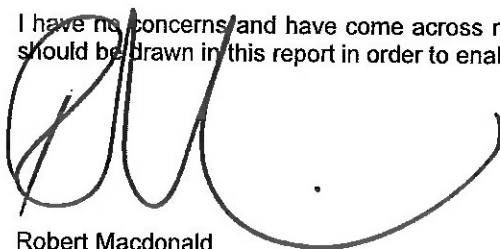
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Macdonald
Moore (South) LLP

33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Dated: 24th March 2026

NOMAD CONSERVATION FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

		Unrestricted funds 2025 \$	Restricted funds 2025 \$	Total 2025 \$	Unrestricted funds 2024 \$	Restricted funds 2024 \$	Total 2024 \$
	Notes						
Income from:							
Donations and legacies	3	268,229	47,016	315,245	390,441	186,928	577,369
Total income		268,229	47,016	315,245	390,441	186,928	577,369
Expenditure on:							
Charitable activities	4	212,750	111,922	324,672	232,685	106,121	338,806
Total expenditure		212,750	111,922	324,672	232,685	106,121	338,806
Net income/(expenditure)		55,479	(64,906)	(9,427)	157,756	80,807	238,563
Transfers between funds		(29,324)	29,324	-	(15,996)	15,996	-
Net movement in funds	8	26,155	(35,582)	(9,427)	141,760	96,803	238,563
Reconciliation of funds:							
Fund balances at 1 May 2024		141,760	96,803	238,563	-	-	-
Fund balances at 30 April 2025		167,915	61,221	229,136	141,760	96,803	238,563

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NOMAD CONSERVATION FUND

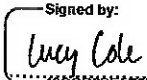
BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 \$	\$	2024 \$	\$
Current assets					
Debtors	12	4,816		53,335	
Cash at bank and in hand		227,280		187,858	
		<u>232,096</u>		<u>241,193</u>	
Creditors: amounts falling due within one year	13	(2,960)		(2,630)	
Net current assets			<u>229,136</u>		<u>238,563</u>
The funds of the charity					
Restricted income funds	14	61,221		96,803	
Unrestricted funds	15	167,915		141,760	
		<u>229,136</u>		<u>238,563</u>	

10/3/2026

The financial statements were approved by the trustees on

Signed by:

43C022B6E6F488.....
 Ms L Cole
 Trustee

NOMAD CONSERVATION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Nomad Conservation Fund is constituted as a CIO by the Charity Commission with registered number 1200989. The registered office is 7 Manor Farm Banks, Burcombe Lane, Burcombe, Salisbury, SP2 0EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in US dollars, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest \$.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOMAD CONSERVATION FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of value spent on each project.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOMAD CONSERVATION FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 \$	Restricted funds 2025 \$	Total 2025 \$	Unrestricted funds 2024 \$	Restricted funds 2024 \$	Total 2024 \$
Donations and gifts	268,229	47,016	315,245	390,441	186,928	577,369

NOMAD CONSERVATION FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

4 Expenditure on charitable activities

	Conservation Driven by Tourism	Lightening our footprint	Beds for Meds	Investing in education	Sharing our love of the natural world	Supporting Entrepreneurship	Supporting Conservation Partners	Other	Total
	2025 \$	2025 \$	2025 \$	2025 \$	2025 \$	2025 \$	2025 \$	2025 \$	2025 \$
Direct costs									
Donation	2,810	-	6,118	3,928	-	-	-	410	13,266
Volunteers	1,035	-	-	-	-	-	-	265	1,300
Training	-	-	-	3,693	-	-	488	-	4,181
Travel & Accommodation	1,326	-	11,692	13,758	-	99	1,185	1,589	29,649
Food	-	-	75	7,246	210	-	84	-	7,615
Educational Resources	-	-	-	10,188	186	-	-	-	10,374
Postage & Delivery	1,557	-	-	527	20	-	-	88	2,192
Labour & Materials	5,849	5,015	1,831	15,756	825	234	1,536	112	31,158
Repairs & Maintenance	-	-	-	269	-	38	226	2,319	2,852
Consumables	-	-	26,269	4,671	-	-	-	-	30,940
General Expenses	165	-	8,023	7,163	162	91	224	1,973	17,801
	12,742	5,015	54,008	67,199	1,403	462	3,743	6,756	151,328
Grant funding of activities (see note 6)	26,030	-	-	-	-	-	43,422	-	69,452
Share of support and governance costs (see note 7)									
Support	17,141	2,390	25,742	32,029	669	220	23,421	2,280	103,892
	55,913	7,405	79,750	99,228	2,072	682	70,586	9,036	324,672
Analysis by fund									
Unrestricted funds	29,456	7,405	39,890	55,916	2,072	465	68,510	9,036	212,750
Restricted funds	26,457	-	39,860	43,312	-	217	2,076	-	111,922

NOMAD CONSERVATION FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

4	Expenditure on charitable activities	(Continued)									
		55,913	7,405	79,750	99,228	2,072	682	70,586	9,036	324,672	

NOMAD CONSERVATION FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

4 Expenditure on charitable activities											(Continued)					
Previous period:											Total					
	Conservation Driven by our footprint Tourism		Lightening by our footprint		Beds for Meds		Investing in education		Sharing our love of the natural world		Supporting Entrepreneurship		Supporting Conservation Partners		Other	Total
	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Direct costs																
Donation	(3)	-	-	-	2,660	4,089	-	-	-	-	317	4,487	43	11,593	707	11,593
Volunteers	262	43	43	43	44	246	-	-	-	-	-	112	-	-	-	-
Training	940	306	306	306	-	4,954	2,081	2,081	2,081	2,081	2,620	610	200	11,711	200	11,711
Travel & Accommodation	107	120	120	120	9,686	6,145	2,953	2,953	2,953	2,953	1,002	37	959	21,009	959	21,009
Food	60	69	69	69	370	11,142	1,550	1,550	1,550	1,550	160	-	76	13,427	76	13,427
Educational Resources	-	-	-	-	-	16,336	-	-	-	-	-	-	-	16,336	-	16,336
Postage & Delivery	64	418	418	418	933	1,219	-	-	-	-	-	-	-	2,634	-	2,634
Labour & Materials	1,619	1,300	1,300	1,300	15,597	22,733	644	644	644	644	5,209	64	-	47,166	-	47,166
Repairs & Maintenance	-	-	-	-	-	3,629	-	-	-	-	200	-	-	4,816	-	4,816
Consumables	-	18	18	18	23,680	382	203	203	203	203	293	-	-	24,576	-	24,576
General Expenses	296	350	350	350	609	4,638	267	267	267	267	1,141	-	-	7,301	-	7,301
	3,345	3,611	3,611	3,611	53,579	75,513	7,698	7,698	7,698	7,698	10,942	5,310	1,278	161,276	1,278	161,276
Grant funding of activities (see note 6)	-	-	-	-	-	-	-	-	-	-	-	31,714	-	31,714	-	31,714
Share of support and governance costs (see note 7)																
Support	2,530	2,728	2,728	2,728	40,480	57,055	5,816	5,816	5,816	5,816	8,267	27,974	966	145,816	966	145,816
	5,875	6,339	6,339	6,339	94,059	132,568	13,514	13,514	13,514	13,514	19,209	64,998	2,244	338,806	2,244	338,806
Analysis by fund																
Unrestricted funds	5,875	6,339	6,339	6,339	47,282	82,263	12,204	12,204	12,204	12,204	12,036	64,442	2,244	232,685	2,244	232,685
Restricted funds	-	-	-	-	46,777	50,305	1,310	1,310	1,310	1,310	7,173	556	-	106,121	-	106,121

NOMAD CONSERVATION FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

4	Expenditure on charitable activities	5,875	6,339	94,059	132,568	13,514	19,209	64,998	2,244	338,806
										(Continued)

NOMAD CONSERVATION FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

5 Description of charitable activities

Conservation Driven by Tourism

Using tourism as a powerful tool for direct protection of habitats and wildlife.

Lightening our footprint

Looking after the environment one steps at a time from camp design to cutting food miles.

Beds for Meds

Facilitate doctors, dentists and other health professionals treating communities in the remote areas we work.

Investing in education

Education is the foundation, the key to unlocking potential and the gateway to opportunity.

Sharing our love of the natural world

Doing anything we can to inspire the next generation to realise the importance of conservation.

Supporting Entrepreneurship

Investing in local people with our innovative approach to provide funding, training and business support.

Supporting Conservation Partners

Lending camps, people, cars and planes, wherever we can be helpful to support conservation in the field.

Other

Included within other expenditure analysis is expenditure in relation to Creating Career Paths and other minor activities.

6 Grants payable

	Conservation Driven by Tourism	Supporting Conservation Partners	Total	Supporting Conservation Partners
	2025	2025	2025	2024
	\$	\$	\$	\$
Grants to institutions:				
Tongwe Trust	-	16,729	16,729	6,775
LCMO	-	-	-	5,000
Wild Survivors	26,030	5,000	31,030	5,000
STEP	-	-	-	4,939
KopeLion	-	5,000	5,000	5,000
Lion Landscapes	-	6,280	6,280	5,000
Kuru Dogs Project	-	5,013	5,013	-
Southern Tanzania Elephant	-	5,400	5,400	-
	<u>26,030</u>	<u>43,422</u>	<u>69,452</u>	<u>31,714</u>

NOMAD CONSERVATION FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

7 Support costs allocated to activities

	2025	2024
	\$	\$
Staff costs	105,256	135,054
Bank fees	989	631
Insurance	-	660
Office costs	5,984	7,883
Subscriptions	46	203
Revaluation currency gains	(11,343)	(1,245)
Governance costs	2,960	2,630
	<u>103,892</u>	<u>145,816</u>
Analysed between:		
Conservation Driven by Tourism	17,141	2,530
Lightening our footprint	2,390	2,728
Beds for Meds	25,742	40,480
Investing in education	32,029	57,055
Sharing our love of the natural world	669	5,816
Supporting Entrepreneurship	220	8,267
Supporting Conservation Partners	25,701	28,940
	<u>103,892</u>	<u>145,816</u>

Support and governance costs have been apportioned between charitable activities based on the value of the work completed in each.

8 Net movement in funds

	2025	2024
	\$	\$
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>2,960</u>	<u>2,630</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	<u>-</u>	<u>-</u>

NOMAD CONSERVATION FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

14 Restricted funds

(Continued)

Previous period:	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	\$	\$	\$	\$	\$
Private donations	-	80,716	(48,588)	11,340	43,468
Social Capital Foundation grant	-	106,212	(57,533)	4,656	53,335
	-	186,928	(106,121)	15,996	96,803

Restricted funds are held for the specific purposes as instructed by the donors. Restricted private donation funds comprise various funds received from multiple donors.

The purposes for private donations range across the project activities undertaken by the charity, from sponsoring specific students in their education to purchasing resources for specific schools.

Restricted Social Capital Foundation grant funds are to be used for the specific purposes set out in the Grant Agreement between Nomad Conservation Fund and Social Capital Foundation. This includes allocations across health & wellbeing, lifelong learning & growth and field support.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	\$	\$	\$	\$	\$
Designated funds	36,100	26,214	(26,161)	-	36,153
General funds	105,660	242,015	(186,589)	(29,324)	131,762
	141,760	268,229	(212,750)	(29,324)	167,915

Previous period:	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	\$	\$	\$	\$	\$
Designated funds	-	46,492	(10,392)	-	36,100
General funds	-	343,949	(222,293)	(15,996)	105,660
	-	390,441	(232,685)	(15,996)	141,760

NOMAD CONSERVATION FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 \$	Restricted funds 2025 \$	Total 2025 \$
At 30 April 2025:			
Current assets/(liabilities)	167,915	61,221	229,136
	<u>167,915</u>	<u>61,221</u>	<u>229,136</u>
	Unrestricted funds 2024 \$	Restricted funds 2024 \$	Total 2024 \$
At 30 April 2024:			
Current assets/(liabilities)	141,760	96,803	238,563
	<u>141,760</u>	<u>96,803</u>	<u>238,563</u>

17 Related party transactions

Nomad Conservation Fund shares key management with Nomad Safaris Ltd and Nomad Tanzania Ltd, which form part of the Nomad Conservation Group. During the period the charity received \$144,129 in the form of donations from Nomad Conservation Group and recognised a notional donation of \$111,240 to reflect the use of the companies' staff and offices. At the period end, there are no outstanding balances with Nomad Conservation Group.