

PORTHI DRE

(A Charitable Incorporated Organisation)

Unaudited Report and Financial Statements

Period ended 31st March 2025

Charity Number: 1200984

PORTHI DRE

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Dawn Lynne Jones
Olaf Cai Larsen (Chair)
Eleri Gwyn Lovgreen
Cemlyn Rees Williams (Resigned 20/02/2025)

REGISTERED OFFICE

Ty Seiont
Ffordd Santes Helen
CAERNARFON
Gwynedd
LL55 2YD

BANKER

Lloyds Bank PLC
98 Victoria Street
LONDON
SW1E 5JL

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

PORTHI DRE

Report of the trustees for the period ended 31 March 2025, continued.....

Review of Financial Activities

It is a pleasure to present the second Trustees' Report for Porthi Dre. The organisation has developed further over the past year and now delivers a wide range of services for people of all ages. We would like to take this opportunity to thank the staff, volunteers, and board members of Porthi Dre for all the excellent work that has made this possible.

Objective

The essence of Porthi Dre's work is to tackle poverty and inequality in Caernarfon and the surrounding area. An Annual Report is an opportunity to look back and look forward. Perhaps the best way to look back is using a timeline:

April 2024

Continue to run core activities – Rhannu Sgran, Fun Club /Seiont/Young People's Club for a further year. £20k grant received from Caernarfon Town Council. Sponsorship received from two local food suppliers - Roberts of Portdinorwic donating sufficient meat to prepare up to 150 meals a week, Castell Howell transferring £200 credit per month to our account. £29K received from Arfor Scheme Fund - Enterprise Communities Fund offer – to employ an Activities Co-ordinator up to 31/12/2024 and additional support to promote the Hub and its activities

May 2024

£600 received from the Caernarfon Mayor's Fund towards Christmas 2024 activities. £20K received from a RIF grant towards maintaining a community hub network. £3K grant offer received from the Tithe Fund to run Fun Club activities

June 2024

£9K received from the Gwynedd Empowerment Fund - towards new kitchen appliances.

July 2024

£20K received from SPF Gwynedd Hubs + £2,260 towards the maintenance of a Community Hub building in Caernarfon, food and emergency issues. £42K received from The National Lottery Cost of Living Crisis Response Fund Grant towards running the Rhannu Sgran scheme for two years. Cai Samuel Thomas appointed as Activities Co-ordinator and 6 new Volunteers for the Young People's Club.

August 2024

Organising an Art Club for children during the summer holidays in association with CarnCelf. Gwion Dafydd Roberts appointed part-time trainee Chef

September 2024

£2,500 received from Gwynedd Council Department of Education's Youth Aid grant - towards running a Young People's Club at the Hwb on Wednesday evenings. £1,000 received from Adra Housing Association towards Clwb Seiont's keep fit activities.

October 2024

£5K received from North Wales Police and Crime Commissioner "Innovate to Grow" Fund - to run a Young People's Club until the end of the financial year

November 2024

Geraint and Gwion achieve Level 3 food hygiene qualification. Each core Activity reaches its full capacity.

December 2024

£3K received from the Warm Welcome Grant for running a Fare Share Cafe. Hosting a Christmas Dinner every day for a week before Christmas, Tai Cynefin donation received for the food.

January 2025

£20K received from Gwynedd Council's Multiplication SPF Fund to run 8 multiplication projects at the Hwb from January to March 2025

PORTHI DRE

Report of the trustees for the period ended 31 March 2025, continued.....

Management Board

Steering everything is a dedicated Management Board, the members of which are: Dawn Lynne Jones (Trustee), Cai Larsen (Trustee), Eleri Lovgreen (Trustee), Susan Waters, Alun Wyn Jones, Dr Nia Huws, Haydn Hughes, with Ioan Thomas as commentator.

Acknowledgments

Sponsors

No Report would be complete without thanks, and Porthi Dre thanks from the bottom of its heart for the support of the various organisations from all sectors - the private sector, the voluntary sector and the third sector - who hire space in Porthi Dre building. In return for their support, they get fresh homemade cakes and a cup of tea to support them!

Suppliers

Porthi Dre is very fortunate to have the support of local suppliers, Roberts of Port Dinorwic Ltd and Castell Howell, who share the same aims and objectives. By taking advantage of the generosity of local suppliers, we ensure that as far as we can, we keep the pound local.

Major risks review

The major risk at the moment is safeguarding the continued support of interested parties. To date, the charity has secured sufficient funding in order to maintain its objectives for the foreseeable future, however every effort will be made to secure continuation of this support for future years as well as approaching other sources of funding.

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

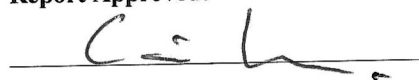
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Report Approved:



Olaf Cai Larsen (Chair)

Date: 25th September 2025

PORTHI DRE

(A Charitable Incorporated Organisation)

Unaudited Report and Financial Statements

Period ended 31st March 2025

Charity Number: 1200984

PORTHI DRE

Contents	Page
Legal and administrative information	2
Report of the trustees	3 - 6
Independent examiners' report	7
Statement of financial activities	8
Balance sheet	9
Notes forming part of the financial statements	10 - 18

PORTHI DRE

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Dawn Lynne Jones
Olaf Cai Larsen (Chair)
Eleri Gwyn Lovgreen
Cemlyn Rees Williams (Resigned 20/02/2025)

REGISTERED OFFICE

Ty Seiont
Ffordd Santes Helen
CAERNARFON
Gwynedd
LL55 2YD

BANKER

Lloyds Bank PLC
98 Victoria Street
LONDON
SW1E 5JL

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

PORTHI DRE

Report of the trustees for the period ended 31 March 2025

The trustees submit their annual report and the unaudited financial statements for the period ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

The charity became a registered Charitable Incorporated Organisation on 11 November 2022, Charity Number: 1200984.

Investment Powers

Under the constitution document of the CIO, the charity has the power to make any investment, which the trustees see fit.

Method of appointment of trustees

Trustees are appointed in accordance with the Constitution's guidelines. Each new trustee is appointed for a term of three years by a motion passed by the Board of Trustees. In order to effectively serve Porthi Dre, when selecting individuals to be appointed as charity trustees, consideration must be given to their skills, knowledge and experience.

Objects of the Charity for the benefit of the public

The main objects of the charity are:

- to promote or be of benefit to the residents of Caernarfon and the neighbourhood, without distinction in terms of gender, sexual orientation, race or political, religious or other views by connecting the residents and the local authorities, voluntary organizations and others in a common effort, providing facilities for social welfare for recreation and leisure time with the aim of improving the living conditions of the residents.
- In the public interest, prevent or alleviate poverty or financial hardship in Caernarfon and the surrounding area, by providing food and other essential items to individuals in need. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Relationship with interested parties

The charity is grateful for the continued support of interested parties such as the Welsh Government, Cyngor Gwynedd, North Wales Police, North Wales Housing, Adra, CIST Gwynedd, Mantell Gwynedd, the NFU, HWB Caernarfon, Cyngor Tref Caernarfon, The National Lottery, Menter Môn and Grŵp Cynefin.

Policy regarding Funds

The charity is very dependent upon the continued support of interested parties. The charity's main objective is to establish at least a break-even position each year by generating sufficient funds from its ordinary activities to cover costs in order to increase the balance on general reserves. Our reserves policy states that the charity's running costs and redundancy costs of staff should be kept with at least 3 months in reserve.

PORTHI DRE

Report of the trustees for the period ended 31 March 2025, continued.....

Review of Financial Activities

It is a pleasure to present the second Trustees' Report for Porthi Dre. The organisation has developed further over the past year and now delivers a wide range of services for people of all ages. We would like to take this opportunity to thank the staff, volunteers, and board members of Porthi Dre for all the excellent work that has made this possible.

Objective

The essence of Porthi Dre's work is to tackle poverty and inequality in Caernarfon and the surrounding area. An Annual Report is an opportunity to look back and look forward. Perhaps the best way to look back is using a timeline:

April 2024

Continue to run core activities – Rhannu Sgran, Fun Club /Seiont/Young People's Club for a further year. £20k grant received from Caernarfon Town Council. Sponsorship received from two local food suppliers - Roberts of Portdinorwic donating sufficient meat to prepare up to 150 meals a week, Castell Howell transferring £200 credit per month to our account. £29K received from Arfor Scheme Fund - Enterprise Communities Fund offer – to employ an Activities Co-ordinator up to 31/12/2024 and additional support to promote the Hub and its activities

May 2024

£600 received from the Caernarfon Mayor's Fund towards Christmas 2024 activities. £20K received from a RIF grant towards maintaining a community hub network. £3K grant offer received from the Tithe Fund to run Fun Club activities

June 2024

£9K received from the Gwynedd Empowerment Fund - towards new kitchen appliances.

July 2024

£20K received from SPF Gwynedd Hubs + £2,260 towards the maintenance of a Community Hub building in Caernarfon, food and emergency issues. £42K received from The National Lottery Cost of Living Crisis Response Fund Grant towards running the Rhannu Sgran scheme for two years. Cai Samuel Thomas appointed as Activities Co-ordinator and 6 new Volunteers for the Young People's Club.

August 2024

Organising an Art Club for children during the summer holidays in association with CarnCelf. Gwion Dafydd Roberts appointed part-time trainee Chef

September 2024

£2,500 received from Gwynedd Council Department of Education's Youth Aid grant - towards running a Young People's Club at the Hwb on Wednesday evenings. £1,000 received from Adra Housing Association towards Clwb Seiont's keep fit activities.

October 2024

£5K received from North Wales Police and Crime Commissioner "Innovate to Grow" Fund - to run a Young People's Club until the end of the financial year

November 2024

Geraint and Gwion achieve Level 3 food hygiene qualification. Each core Activity reaches its full capacity.

December 2024

£3K received from the Warm Welcome Grant for running a Fare Share Cafe. Hosting a Christmas Dinner every day for a week before Christmas, Tai Cynefin donation received for the food.

January 2025

£20K received from Gwynedd Council's Multiplication SPF Fund to run 8 multiplication projects at the Hwb from January to March 2025

PORTHI DRE

Report of the trustees for the period ended 31 March 2025, continued.....

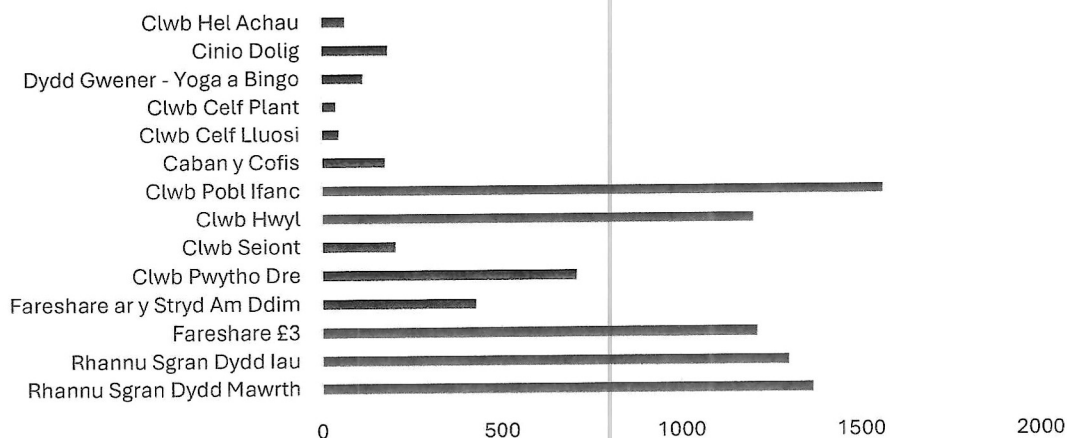
February 2025

A £1,300 donation received from Seilo and Caersalem chapels towards running the Fun Club

March 2025

£28K received from Gwynedd Council's Housing Support Grant 2024/25 towards Porthi Dre's work supporting homeless people and preventing homelessness

Activities 2024/25



Personnel

The table above reflects the facts and statistics behind Porthi Dre, but no initiative would succeed without the dedication of the staff and volunteers who support it. So who is who?

Staff

Anne Evans - Manager

Anne's background is in finance, joining the initiative at the very beginning as a volunteer keeping an eye on all financial matters. When the post of Manager became vacant, Anne stepped in, and she now works 24 hours a week for the Charity.

Cai Thomas – Activities Co-ordinator

Cai holds a master's degree in Music and Audiovisual Cultures and has experience of community-based initiatives through his work with Canolfan Gerdd William Mathias in Caernarfon.

Geraint Thomas – Chef

Geraint has a wealth of experience working as a chef, including a background as a Forestry and Countryside Officer. He now works 26 hours a week cooking nutritious meals for the community of Caernarfon and the District.

Gwion Roberts – Assistant Chef

Gwion holds a master's degree in History and has experience of community-based initiatives through his work at Yr Orsaf, Penygroes.

Volunteers

By now we have over forty willing volunteers, of all ages and backgrounds, helping the staff to achieve Porthi Dre's goals and objectives. The volunteers are our most valuable assets, and their contribution is greatly appreciated.

PORTHI DRE

Report of the trustees for the period ended 31 March 2025, continued.....

Management Board

Steering everything is a dedicated Management Board, the members of which are: Dawn Lynne Jones (Trustee), Cai Larsen (Trustee), Eleri Lovgreen (Trustee), Susan Waters, Alun Wyn Jones, Dr Nia Huws, Haydn Hughes, with Ioan Thomas as commentator.

Acknowledgments

Sponsors

No Report would be complete without thanks, and Porthi Dre thanks from the bottom of its heart for the support of the various organisations from all sectors - the private sector, the voluntary sector and the third sector - who hire space in Porthi Dre building. In return for their support, they get fresh homemade cakes and a cup of tea to support them!

Suppliers

Porthi Dre is very fortunate to have the support of local suppliers, Roberts of Port Dinorwic Ltd and Castell Howell, who share the same aims and objectives. By taking advantage of the generosity of local suppliers, we ensure that as far as we can, we keep the pound local.

Major risks review

The major risk at the moment is safeguarding the continued support of interested parties. To date, the charity has secured sufficient funding in order to maintain its objectives for the foreseeable future, however every effort will be made to secure continuation of this support for future years as well as approaching other sources of funding.

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Report Approved:



Olaf Cai Larsen (Chair)

Date: 25th September 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PORTHI DRE

Independent examiner's report to the Trustees of Porthi Dre Trust

I report to the trustees on my examination of the accounts of Porthi Dre (the Trust) for the year ended 31 March 2025, which are set out on pages 2 to 16.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Chidley
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon
Gwynedd
LL55 1AB

Date: 25th September 2025

PORTHI DRE

Statement of Financial Activities for the period ended 31 March 2025

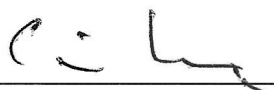
	Notes	Unrestricted Funds £	Restricted Funds £	31 March 2025 £	31 March 2024 £
Incoming resources					
Donations and legacies		7,417	-	7,417	13,090
Charitable activities	3	106,631	86,279	192,910	99,543
Investment income	4	19,485	-	19,485	13,465
Other income:					
Funds introduced at 1 April 2023	5	-	-	-	93,415
Total		133,533	86,279	219,812	219,513
Expenditure on:					
Charitable activities	6	107,543	68,039	175,582	111,921
Total expenditure for the year		107,543	68,039	175,582	111,921
Net surplus for the year		25,990	18,240	44,230	107,592
Balance at 1 April 2024		102,592	5,000	107,592	-
Balance at 31 March 2025		<u>£128,582</u>	<u>£23,240</u>	<u>£151,822</u>	<u>£107,592</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

PORTHI DRE

Balance Sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	10	30,388	36,207
Current Assets			
Debtors	11	3,823	2,843
Cash at bank and in hand		123,900	70,410
		127,723	73,253
Creditors: amounts falling due Within one year	12	(6,289)	(1,868)
Net current assets		121,434	71,385
Net assets		£151,822	£107,592
Funds			
General unrestricted fund	16	128,582	102,592
General restricted fund	16	23,240	5,000
		£151,822	£107,592



Olaf Cai Larsen (Trustee)



Dawn Lynne Jones (Trustee)

Date: 25th September 2025

PORTHI DRE

Notes to the financial statements for the period ended 31 March 2025

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Porthi Dre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Charitable status

If upon the winding up of Porthi Dre, there remains after the satisfaction of all debts and liabilities, any property whatsoever, they shall be given to some other charitable institution having similar objects to the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

Incoming resources subject to donor imposed conditions that specify the time period in which the expenditure of the resource can take place shall be accounted for as deferred income and released to the SOFA when the time condition is met.

PORTHI DRE

Notes to the financial statements for the period ended 31 March 2025 (Continued)

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment	25%
-----------	-----

2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

3. Charitable activities income	Unrestrict. £	Restrict. £	2025 £	2024 £
Fundraising activities	1,005	-	1,005	1,505
Welsh Government – Regional Integration Fund	-	-	-	25,000
Grant Arfor - WAG	-	28,070	28,070	-
National Lottery Community Fund	-	15,773	15,773	-
Cyngor Gwynedd – Food Project Grant	-	1,360	1,360	4,331
Cyngor Gwynedd – Young People’s Provision Grant	-	2,500	2,500	2,500
Cyngor Gwynedd – Creative Grant Clwb Seiont	-	-	-	2,515
Cyngor Gwynedd – Elderly People’s Provision Grant	-	-	-	3,750
Cyngor Gwynedd – Cost of Living Support Grant	-	900	900	3,000
Cyngor Gwynedd - Menstrual Support Grant	-	800	800	2,000
Gwynedd Empowerment Grant - Menter Môn	-	9,412	9,412	-
Hwb Caernarfon grant	-	-	-	4,130
Cyngor Gwynedd – Housing Support Grant	28,341	-	28,341	28,102
Cyngor Gwynedd – Hub Support Grant RIF	20,000	-	20,000	-
North Wales Police	-	400	400	250
North Wales Police Crime and Commissioner Grant	-	5,000	5,000	3,170
North Wales Housing Grant	-	-	-	100
Adra grant – Community Investment Fund	-	1,000	1,000	1,000
UK Government Shared Prosperity Fund Grant	16,610	-	16,610	15,000
Menter Môn Cylchol & HWB	-	14,088	14,088	-
UK Government SPF Grant - Lluosi	20,675	-	20,675	-
Cyngor Gwynedd – Warm Welcome Grant	-	3,000	3,000	1,590
CIST Gwynedd / Gwynedd Community Chest	-	-	-	1,600
Cyngor Tref Caernarfon	20,000	-	20,000	-
Cyngor Gwynedd Grant Degwm	-	2,976	2,976	-
Grwp Cynefin	-	500	500	-
British Science Association	-	500	500	-
	<u>£106,631</u>	<u>£86,279</u>	<u>£192,910</u>	<u>£99,543</u>

PORTHI DRE

Notes to the financial statements for the period ended 31 March 2025 (Continued)

4. Investment income	Unrestricted £	Restricted £	2025 £	2024 £
Rental income	19,845	-	19,845	13,465
	<u>£19,845</u>	<u>£-</u>	<u>£19,845</u>	<u>£13,465</u>

5. Transfer of funds 1 April 2023

Porthi Dre was registered with the Charity Commission on 11 November 2022, after previously operating under the supervision of Cyngor Tref Frenhinol Caernarfon (CTFC).

CTFC prepare their financial statements annually to 31 March. Transactions on behalf of Porthi Dre have been included in CTFC's accounts to 31 March 2023, with the balance of funds at the year-end of £93,415 transferred to the CIO on 1 April 2023.

6. Cost of Charitable activities	Unrestricted £	Restricted £	2025 £	2024 £
Wages and salaries	38,561	32,749	71,310	32,517
Administrative support	-	-	-	15,299
Beneficiary support activities	5,277	13,256	18,533	-
Heat and light	8,953	814	9,767	6,385
Repairs and maintenance	3,161	6,963	10,124	1,936
Pest control	330	-	330	300
Telephone	1,009	149	1,158	616
Water rates	967	184	1,151	123
Waste collection	202	561	763	1,326
Rent	15,266	3,835	19,101	14,000
Insurance	3,065	615	3,680	2,245
Food costs	1,666	5,635	7,301	7,549
Cleaning	3,143	-	3,143	1,949
Cook	683	-	683	850
	<u>82,283</u>	<u>64,761</u>	<u>147,044</u>	<u>85,095</u>
Support costs (Note 7)	22,454	3,278	25,732	22,430
Governance costs (Note 8)	2,806	-	2,806	4,396
	<u>£107,543</u>	<u>£68,039</u>	<u>£175,582</u>	<u>£111,921</u>

PORTHI DRE

Notes to the financial statements for the period ended 31 March 2025 (Continued)

	Unrestricted £	Restricted £	2025 £	2024 £
7. Support Costs				
Postage, printing and stationery	432	85	517	561
Consumables and packaging	383	-	383	1,044
Workshop and events	4,170	180	4,350	4,689
Website and computer costs	1,410	442	1,852	822
Fund raising	901	-	901	400
Licences	1,019	-	1,019	937
HWB Caernarfon	296	-	296	621
Transport and sundry costs	359	-	359	899
Bank charges	108	-	108	-
Staff training costs	750	-	750	-
PPE Costs	-	488	488	-
Advertising	195	-	195	-
Volunteer costs	362	-	362	388
Depreciation	12,069	2,083	14,152	12,069
	<u>£22,454</u>	<u>£3,278</u>	<u>£25,732</u>	<u>£22,430</u>

	Unrestricted £	Restricted £	2025 £	2024 £
8. Governance				
Accountancy fees	2,806	-	2,806	1,366
Cyngor Tref Caernarfon Council	-	-	-	3,030
	<u>£2,806</u>	<u>-</u>	<u>£2,806</u>	<u>£4,396</u>

9. Staff costs and trustees' remuneration

	2025 £	2024 £
Wages	69,394	31,362
National Insurance	448	457
Employer pension contributions	1,468	698
	<u>£71,310</u>	<u>£32,517</u>

During the year the average number of full-time equivalent employees was 3. The charity considers that the key management personnel include the trustees and coordinator. The total cost of employment (including employer pension contributions) of key management personnel for the year was £24,809 (2024 - £21,468). No employee earned £60,000 a year or more.

No remuneration was paid to any of the trustees during the year. One Trustees was repaid expenses of £1,580 during the year (2024 – None).

PORTHI DRE

Notes to the financial statements for the period ended 31 March 2025 (Continued)

10. Fixed assets

	<i>Equipment</i> £
<i>Cost or valuation</i>	
At 1 April 2024	48,276
Additions	8,333
At 31 March 2025	£56,609
<i>Depreciation</i>	
At 1 April 2024	12,069
Charge for the year	14,152
At 31 March 2025	£26,221
<i>Net Book Value</i>	
At 31 March 2024	£36,207
At 31 March 2025	£30,388

11. Debtors

	2025 £	2024 £
Rental debtors	2,545	1,720
Prepayments	1,278	1,123
	£3,823	£2,843

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	6,289	1,868
	£6,289	£1,868

13. Corporation Tax

Porthi Dre has charitable status and as such is not chargeable under Corporation Tax.

PORTHI DRE

Notes to the financial statements for the period ended 31 March 2025 (Continued)

14. Transactions with Public Authorities and other interested parties

	2025	2024
	£	£
During the year the charity received the following income:		
Welsh Government	28,070	25,000
Cyngor Gwynedd – various grants	56,877	46,198
UK Government	20,675	-
Menter Môn	23,012	-
Cyngor Tref Cearnarfon	20,000	-
National Lottery Community Fund	15,773	-
Hwb Caernarfon	-	4,130
North Wales Police	5,400	3,420
North Wales Housing	-	100
Adra	1,000	1,000
Shared Prosperity Fund (UK Government)	16,610	15,000
Mantell Gwynedd	3,000	1,590
CIST Gwynedd / Gwynedd Community Chest	-	1,600

15. Controlling Party

The organisation controlled by the Trustees.

16. Statement of Funds

	1 April 2024	Income £	Expenditure £	31 March 2025 £
Unrestricted Funds				
General Reserve	102,592	133,533	(107,543)	128,582
Restricted Funds				
Cost of Living Support grant	3,000	900	(1,701)	2,199
Menstrual Support Grant	2,000	800	(2,385)	415
Grant Revenue Arfor – WAG	-	23,096	(23,096)	-
Grant Capital Arfor – WAG	-	4,974	(1,243)	3,731
National Lottery Community Fund	-	15,773	(15,552)	221
Cyngor Gwynedd – Food Project Grant	-	1,360	(1,360)	-
Cyngor Gwynedd – Young Peoples Prov. Grant	-	2,500	(2,500)	-
Gwynedd Empowerment Grant – Revenue	-	6,053	(6,053)	-
Gwynedd Empowerment Grant – Capital	-	3,359	(840)	2,519
North Wales Police	-	400	(400)	-
North Wales Police C&C Grant	-	5,000	(5,000)	-
Adra – Community Investment Fund	-	1,000	(445)	555
Menter Môn Cylchol & HWB	-	14,088	(488)	13,600
Cyngor Gwynedd – Warm Welcome Grant	-	3,000	(3,000)	-
Cyngor Gwynedd Grant Degwm	-	2,976	(2,976)	-
Grwp Cynefin	-	500	(500)	-
British Science Association	-	500	(500)	-
	5,000	86,279	(68,039)	23,240
Total	£107,592	£219,812	(£175,582)	£151,822

PORTHI DRE

Notes to the financial statements for the period ended 31 March 2025 (Continued)

16. Statement of funds (Continued)

	Fixed Assets £	Current Assets £	Current Creditors £	Total £
Unrestricted Funds:				
General Fund as at 31 st March 2025	£24,138	£110,733	(£6,289)	£128,582
	=====	=====	=====	=====
Restricted Funds:				
Cost of Living Support grant	-	2,199	-	2,199
Menstrual Support Grant	-	415	-	415
Grant Capital Arfor – WAG	3,731	-	-	3,731
National Lottery Community Fund	-	221	-	221
Gwynedd Empowerment Grant – Capital	2,519	-	-	2,519
Adra – Community Investment Fund	-	555	-	555
Menter Môn Cylchol & HWB	-	13,600	-	13,600
	=====	=====	=====	=====
Restricted Funds as at 31 st March 2025	£6,250	£16,990	£-	£23,240
	=====	=====	=====	=====

The unrestricted fund is used to promote the charity's activities.

Restricted Funds:

Cost of Living Support Grant

These are funds received through the Adult Health and Wellbeing Department of Cyngor Gwynedd to provide food and fuel vouchers to support and help residents with cost of living challenges.

Menstrual Support Grant

These are funds received through the Adult Health and Wellbeing Department of Cyngor Gwynedd to provide menstrual products to support and help residents with cost-of-living challenges.

Adra Grant

The restricted funding of £1,000 is for keep fit activities for older people during Clwb Seiont. The funding is for one year from July 2024. As a result, there is £555 left to be used between April and June 2025. The rest is included in the charity's activities costs.

National Lottery Community Fund Grant

The restricted funding of £15,773 is for running the Rhannu Sgran scheme. This is a two-year scheme, with £26,617 due in 2025/26.

Gwynedd Council Food Scheme Grant

The restricted funding of £1,360 for the purchase of food is for the Rhannu Sgran scheme. The expenditure is all under the charity's activities costs.

Menter Môn Cylchol Grant

£13,600 of restricted funding was received from Menter Môn in advance towards the Caban y Cofis Scheme. The money is to be used to run the scheme from April 2025 to January 2026.

PORTHI DRE

Notes to the financial statements for the period ended 31 March 2025 (Continued)

16. Statement of funds (Continued)

Welsh Government Arfor Grant

The restricted funding of £28,070 is towards a salary contribution and a new floor for the reception and dining room. The £4,974 portion for the floor is included with the fixed assets and will be depreciated over 4 years. Salaries include £23,096 – the charity's activities costs.

Gwynedd Empowerment Grant - Menter Môn

The restricted funding of £9,412 from Menter Môn has been divided into £4,498 for the purchase of a stove, freezer and *Bain Marie* which have been included in the fixed assets and will be depreciated over 4 years. The remaining £4,914 is for the refurbishment and repair of kitchen appliances and appears in the charity's activities costs.

Hwb Menter - Menter Môn

The restricted funding of £488 has been earmarked for the purchase of PPE clothing for the crew of Caban y Cofis and appears in the charity's support funding.

Grant Degwm - Gwynedd Council

Received £3,000 of restricted funding for Clwb Hwyl entertainment. The £3,000 appears in the charity's activities costs.

Grŵp Cynefin

£500 of restricted funding was received from Grŵp Cynefin to run 5 Christmas dinner activities for residents of Caernarfon and the surrounding area. The £500 appears in the charity's activities costs.

Gwynedd Council's Warm Welcome

Received £3,000 of restricted funding to run a Rhannu'n Deg Café throughout the winter. The £3,000 is included in the charity's activities costs.

North Wales Police and Crime Commissioner

£5,000 of restricted funding has been received to run a club for Young People until March 2025. The £5,000 is included in the charity's activities costs.

Gwynedd Council Youth Aid Grant

£2,500 of restricted funding has been received to run a club for Young People until March 2025. The £2,500 is included in the charity's activities costs.

North Wales Police

Received £500 of restricted funding to run a club for Young People until March 2025. The £500 is included in the charity's activities costs.

British Science Association

The Society has received £500 of restricted funding to carry out two science activities during Science Week in March 2025. The cost of £500 appears in the charity's activities costs.

PORTHI DRE

Notes to the financial statements for the period ended 31 March 2025 (Continued)

17. Prior Year Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	31 March 2024 £
Incoming resources				
Donations and legacies		13,090	-	13,090
Charitable activities	3	94,543	5,000	99,543
Investment income	4	13,465	-	13,465
Other income: Funds introduced at 1 April 2023	5	93,415	-	93,415
Total		214,513	5,000	219,513
Expenditure on:				
Charitable activities	6	111,921	-	111,921
Net expenditure for the year		102,592	5,000	107,592
Balance at 31 March 2024		£102,592	£5,000	£107,592

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

18. Prior Year Statement of Funds

	Income £	Expenditure £	31 March 2024 £
Unrestricted Funds			
General Reserve	214,513	(111,921)	102,592
Restricted Funds			
Cost of Living Support grant	3,000	-	3,000
Menstrual Support Grant	2,000	-	2,000
	5,000	-	5,000
Total	£219,513	(£111,921)	£107,592

