

PORTHI DRE

(A Charitable Incorporated Organisation)

Unaudited Report and Financial Statements

Period ended 31st March 2024

Charity Number: 1200984

PORTHI DRE

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PORTHI DRE

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Dawn Lynne Jones
Olaf Cai Larsen (Chair)
Eleri Gwyn Lovgreen
Cemlyn Rees Williams

REGISTERED OFFICE

Ty Seiont
Ffordd Santes Helen
CAERNARFON
Gwynedd
LL55 2YD

BANKER

Lloyds Bank PLC
98 Victoria Street
LONDON
SW1E 5JL

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

PORTHI DRE

Report of the trustees for the period ended 31 March 2024

The trustees submit their annual report and the unaudited financial statements for the period ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

The charity became a registered Charitable Incorporated Organisation on 11 November 2022, Charity Number: 1200984.

Investment Powers

Under the constitution document of the CIO, the charity has the power to make any investment, which the trustees see fit.

Method of appointment of trustees

Trustees are appointed in accordance with the Constitution's guidelines. Each new trustee is appointed for a term of three years by a motion passed by the Board of Trustees. In order to effectively serve Porthi Dre, when selecting individuals to be appointed as charity trustees, consideration must be given to their skills, knowledge and experience.

Objects of the Charity for the benefit of the public

The main objects of the charity are:

- to promote or be of benefit to the residents of Caernarfon and the neighbourhood, without distinction in terms of gender, sexual orientation, race or political, religious or other views by connecting the residents and the local authorities, voluntary organizations and others in a common effort, providing facilities for social welfare for recreation and leisure time with the aim of improving the living conditions of the residents.
- In the public interest, prevent or alleviate poverty or financial hardship in Caernarfon and the surrounding area, by providing food and other essential items to individuals in need. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Relationship with interested parties

The charity is grateful for the continued support of interested parties such as the Welsh Government, Cyngor Gwynedd, North Wales Police, North Wales Housing, Adra, CIST Gwynedd, Mantell Gwynedd, the NFU and HWB Caernarfon.

Policy regarding Funds

The charity is very dependent upon the continued support of interested parties. The charity's main objective is to establish at least a break-even position each year by generating sufficient funds from its ordinary activities to cover costs in order to increase the balance on general reserves. Our reserves policy states that the charity's running costs and redundancy costs of staff should be kept with at least 3 months in reserve.

PORTHI DRE

Report of the trustees for the period ended 31 March 2024, continued.....

Review of Financial Activities

Welcome to the first Annual Report of the Trustees of the community hub known as Porthi Dre. Little did the small group of volunteers who set out to feed the residents of Caernarfon during the Covid period know that, three years later, their efforts would lead to the creation of a hub that makes a real difference to the lives of people of all ages in the town.

Objective

The essence of Porthi Dre's work is to tackle poverty and inequality in Caernarfon and the surrounding area. An Annual Report is an opportunity to look back and look forward. Perhaps the best way to look back is using a timeline:

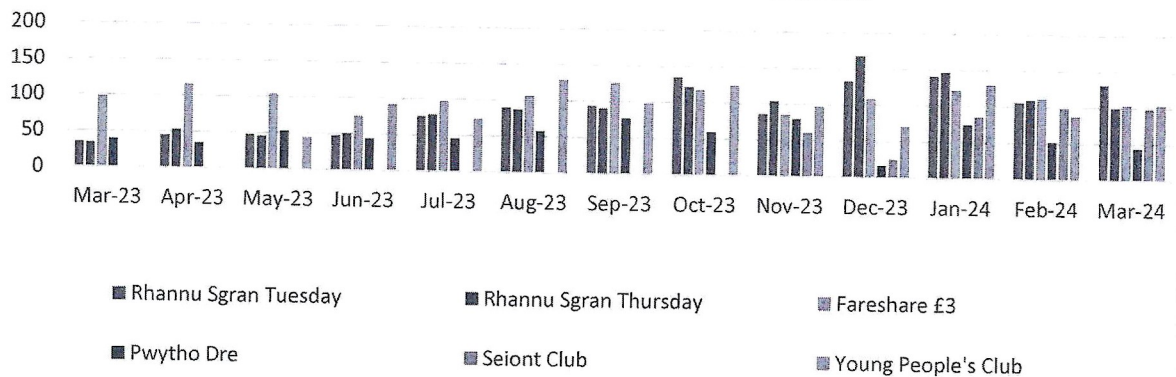
Date	Milestone
November 2021	Receipt of a Food Poverty Grant from the Welsh Government to fund the Employment a Project Manager
February 2022	Leasing agreement for the Tŷ Seiont building
April / June 2022	Receive the remainder of the Welsh Government's Food Poverty Grant
August 2022	Renovating Tŷ Seiont: installing a new kitchen, establishing an electricity and gas supply, opening a Rhannu'n Deg shop in the lobby (a scheme that distributes food waste from supermarkets)
	Appoint a New Project Manager
November 2022	Secure charitable status. Start hiring rooms for health and wellness organisations in the community
December 2022	Receive the first installment of Gwynedd Council's Hub Establishment Grant
January 2023	New kitchen in operation; employing first chef – Mark White
February 2023	Knitting club starts – Pwytho Dre. Receive the final portion of Gwynedd Council's Hub Establishment Grant - total of £44k
March 2023	Serving the first Rhannu Sgran (homemade and nutritious meal and dessert, free of charge, every Tuesday and Thursday)
Ebrill 2023	Appoint a new Manager and a new Community Chef
May 2023	Open Young People's Club, aged 11-14 every Wednesday night, 6:00 – 8:00pm. Activities and a hot meal, free of charge.
June 2023	Opening of Caban y Cofis (MenShed) Continue to hire space and rooms Receive a grant from Adra Housing Association towards transporting users to activities
July 2023	Receive funding for Rhannu Sgran from NFU
August 2023	Art Club for children during school holidays in conjunction with Carn - art activities and packed lunches, free of charge. Receive a grant from Hwb Caernarfon to host the Young People's Club over the summer. Receive Gwynedd Council's contribution to maintain the Club until March 2024.
September 2023	Coleg Menai and Coleg Meirion Dwyfor hire the kitchen three times a week
October 2023	Receive grants towards food, menstrual goods and support towards living costs
November 2023	Opening Clwb Seiont and Clwb Hwyl for older and disabled people - Monday morning and afternoon activities, and free home-made and nutritious lunch and dessert. Receive support towards establishing the club from Gwynedd Council's Department of Social Services. Receive a grant from the Youth Services Education Department and HWB Caernarfon for the Young People's Club
December 2023	Christmas Lunch and Dessert, free of charge, every day for a week for the community. Sponsored by NFU, Adra, North Wales Housing Association and North Wales Police. Receive a grant from Creadigol Gwynedd towards Clwb Seiont's activities.
January 2024	Starting a Warm Welcome Art Club in the evening for 6 weeks, with the help of the Mantell Gwynedd Loneliness Fund Grant
February 2024	Won 2nd TAC (Police Community Trust) award Receive a Social Prosperity Fund (SPF) grant from Gwynedd Council Hubs. Grant from the Police and Crime Commissioner towards the Young People's Club.
March 2024	Rooms and spaces hired out on a daily basis. Receive a grant from Gwynedd Council's Housing and Property Department towards Porthi Dre's work supporting homelessness and preventing homelessness

PORTHI DRE

Report of the trustees for the period ended 31 March 2024, continued.....

Use of the Services provided

Porthi Dre Clubs Data March 23 to March 24



Personnel

The table above reflects the facts and statistics behind Porthi Dre, but no initiative would succeed without the dedication of the staff and volunteers who support it. So who is who?

Staff

Anne Evans - Manager

Anne's background is in finance, joining the initiative at the very beginning as a volunteer keeping an eye on all financial matters. When the post of Manager became vacant, Anne stepped in, and she now works 24 hours a week for the Charity.

Geraint Thomas – Chef

Geraint has a wealth of experience working as a chef, including a background as a Forestry and Countryside Officer. He now works 26 hours a week cooking nutritious meals for the community of Caernarfon and the District.

Volunteers

By now we have over forty willing volunteers, of all ages and backgrounds, helping the staff to achieve Porthi Dre's goals and objectives. The volunteers are our most valuable assets, and their contribution is greatly appreciated.

Management Board

Steering everything is a dedicated Management Board, the members of which are: Dawn Lynne Jones (Trustee), Cai Larsen (Trustee), Eleri Lovgreen (Trustee), Cemlyn Williams (Trustee), Meinir Evans, Alun Wyn Jones, Dr Nia Huws, Shaun Phillips, with Ioan Thomas as commentator.

Acknowledgments

Sponsors

No Report would be complete without thanks, and Porthi Dre thanks from the bottom of its heart for the support of the various organisations from all sectors - the private sector, the voluntary sector and the third sector - who hire space in Porthi Dre building. In return for their support, they get fresh homemade cakes and a cup of tea to support them!

Suppliers

Porthi Dre is very fortunate to have the support of local suppliers, Roberts of Port Dinorwic Ltd and Castell Howell, who share the same aims and objectives. By taking advantage of the generosity of local suppliers, we ensure that as far as we can, we keep the pound local.

PORTHI DRE

Report of the trustees for the period ended 31 March 2024, continued.....

Major risks review

The major risk at the moment is safeguarding the continued support of interested parties. To date, the charity has secured sufficient funding in order to maintain its objectives for the foreseeable future, however every effort will be made to secure continuation of this support for future years as well as approaching other sources of funding.

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Report Approved:



Olaf Cai Larsen (Chair)

Date: 12th November 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PORTHI DRE

Independent examiner's report to the Trustees of Porthi Dre Trust

I report to the trustees on my examination of the accounts of Porthi Dre (the Trust) for the year ended 31 March 2024, which are set out on pages 2 to 16.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Chidley
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon
Gwynedd
LL55 1AB

Date: 12th November 2024

PORTHI DRE

Statement of Financial Activities for the period ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	31 March 2024 £
Incoming resources				
Donations and legacies		13,090	-	13,090
Charitable activities	3	94,543	5,000	99,543
Investment income	4	13,465	-	13,465
Other income: Funds introduced at 1 April 2023	5	93,415	-	93,415
Total		214,513	5,000	219,513
Expenditure on:				
Charitable activities	6	111,921	-	111,921
Net expenditure for the year		102,592	5,000	107,592
Balance at 31 March 2024		£102,592	£5,000	£107,592

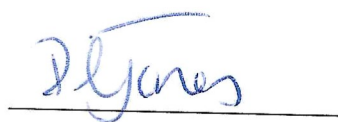
All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

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Balance Sheet as at 31 March 2024

	Notes	2024 £
Fixed Assets		
Tangible fixed assets	10	36,207
Current Assets		
Debtors	11	2,843
Cash at bank and in hand		70,410
		73,253
Creditors: amounts falling due Within one year	12	(1,868)
Net current assets		71,385
Net assets		£107,592
Funds		
General unrestricted fund	16	102,592
General restricted fund	16	5,000
		£107,592


Olaf Cai Larsen (Trustee)


Dawn Lynne Jones (Trustee)

Date: 12th November 2024

PORTHI DRE

Notes to the financial statements for the period ended 31 March 2024

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Porthi Dre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Charitable status

If upon the winding up of Porthi Dre, there remains after the satisfaction of all debts and liabilities, any property whatsoever, they shall be given to some other charitable institution having similar objects to the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

Incoming resources subject to donor imposed conditions that specify the time period in which the expenditure of the resource can take place shall be accounted for as deferred income and released to the SOFA when the time condition is met.

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Notes to the financial statements for the period ended 31 March 2024 (Continued)

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment	25%
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2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

3. Charitable activities income	Unrestricted £	Restricted £	2024 £
Fundraising activities	1,505	-	1,505
Welsh Government – Regional Integration Fund	25,000	-	25,000
Cyngor Gwynedd – Food Project Grant	4,331	-	4,331
Cyngor Gwynedd – Young People’s Provision Grant	2,500	-	2,500
Cyngor Gwynedd – Creative Grant Clwb Seiont	2,515	-	2,515
Cyngor Gwynedd – Elderly People’s Provision Grant	3,750	-	3,750
Cyngor Gwynedd – Cost of Living Support Grant	-	3,000	3,000
Cyngor Gwynedd - Menstrual Support Grant	-	2,000	2,000
Hwb Caernarfon grant	4,130	-	4,130
Cyngor Gwynedd – Housing Support Grant	28,102	-	28,102
North Wales Police	250	-	250
North Wales Police Crime and Commissioner Grant	3,170	-	3,170
North Wales Housing Grant	100	-	100
Adra grant – Community Investment Fund	1,000	-	1,000
UK Government Shared Prosperity Fund Grant	15,000	-	15,000
Mantell Gwynedd – Warm Welcome Grant	1,590	-	1,590
CIST Gwynedd / Gwynedd Community Chest	1,600	-	1,600
	£94,543	£5,000	£99,543

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Notes to the financial statements for the period ended 31 March 2024 (Continued)

	Unrestricted £	Restricted £	2024 £
4. Investment income			
Rental income	13,465	-	13,465
	<u>£13,465</u>	<u>£-</u>	<u>£13,465</u>

5. Transfer of funds 1 April 2023

Porthi Dre was registered with the Charity Commission on 11 November 2022, after previously operating under the supervision of Cyngor Tref Frenhinol Caernarfon (CTFC).

CTFC prepare their financial statements annually to 31 March. Transactions on behalf of Porthi Dre have been included in CTFC's accounts to 31 March 2023, with the balance of funds at the year-end of £93,415 transferred to the CIO on 1 April 2023.

	Unrestricted £	Restricted £	2024 £
6. Cost of Charitable activities			
Wages and salaries	32,517	-	32,517
Administrative support	15,299	-	15,299
Heat and light	6,385	-	6,385
Repairs and maintenance	1,936	-	1,936
Pest control	300	-	300
Telephone	616	-	616
Water rates	123	-	123
Waste collection	1,326	-	1,326
Rent	14,000	-	14,000
Insurance	2,245	-	2,245
Food costs	7,549	-	7,549
Cleaning	1,949	-	1,949
Cook	850	-	850
	<u>85,095</u>	<u>-</u>	<u>85,095</u>
Support costs (Note 7)	22,430	-	22,430
Governance costs (Note 8)	4,396	-	4,396
	<u>£111,921</u>	<u>£-</u>	<u>£111,921</u>

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Notes to the financial statements for the period ended 31 March 2024 (Continued)

	Unrestricted £	Restricted £	2024 £
7. Support Costs			
Postage, printing and stationery	561	-	561
Consumables and packaging	1,044	-	1,044
Workshop and events	4,689	-	4,689
Website costs	822	-	822
Fund raising	400	-	400
Licences	937	-	937
HWB Caernarfon	621	-	621
Transport and sundry costs	899	-	899
Volunteer costs	388	-	388
Depreciation	12,069	-	12,069
	<u>£22,430</u>	<u>£-</u>	<u>£22,430</u>

	Unrestricted £	Restricted £	2024 £
8. Governance			
Accountancy fees	1,366	-	1,366
Cyngor Tref Caernarfon Council	3,030	-	3,030
	<u>£4,396</u>	<u>-</u>	<u>£4,396</u>

9. Staff costs and trustees' remuneration

	2024 £
Wages	31,362
National Insurance	457
Employer pension contributions	698
	<u>£32,517</u>

During the year the average number of full-time equivalent employees was 2. The charity considers that the key management personnel include the trustees and coordinator. The total cost of employment (including employer pension contributions) of key management personnel for the year was £21,468. No employee earned £60,000 a year or more.

No remuneration was paid or expenses repaid to any of the trustees during the year. No money was repaid to the Trustees for costs.

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Notes to the financial statements for the period ended 31 March 2024 (Continued)

10. Fixed assets	Equipment
	£
<i>Cost or valuation</i>	
At 1 April 2023 and	48,276
At 31 March 2024	<u>48,276</u>
<i>Depreciation</i>	
Charge for the year	12,069
	<u>12,069</u>
At 31 March 2024	<u>12,069</u>
<i>Net Book Value</i>	
At 31 March 2023	£48,276
	<u>£48,276</u>
At 31 March 2024	<u>£36,207</u>
	<u>£36,207</u>
11. Debtors	2024
	£
	1,720
Rental debtors	1,123
Prepayments	<u>1,123</u>
	<u>£2,843</u>
	<u>£2,843</u>
12. Creditors: amounts falling due within one year	2024
	£
	1,868
Accruals	<u>1,868</u>
	<u>£1,868</u>
	<u>£1,868</u>
13. Corporation Tax	
Porthi Dre has charitable status and as such is not chargeable under Corporation Tax.	

PORTHI DRE

Notes to the financial statements for the period ended 31 March 2024 (Continued)

14. Transactions with Public Authorities and other interested parties

During the year the charity received the following income:	2024
	£
Welsh Government	25,000
Cyngor Gwynedd – various grants	46,198
Hwb Caernarfon	4,130
North Wales Police	3,420
North Wales Housing	100
Adra	1,000
Shared Prosperity Fund (UK Government)	15,000
Mantell Gwynedd	1,590
CIST Gwynedd / Gwynedd Community Chest	1,600

15. Controlling Party

The organisation controlled by the Trustees.

16. Statement of Funds

	Income	Expenditure	31 March
	£	£	2024
			£
Unrestricted Funds			
General Reserve	214,513	(111,921)	102,592
Restricted Funds			
Cost of Living Support grant	3,000	-	3,000
Menstrual Support Grant	2,000	-	2,000
	5,000	-	5,000
Total	£219,513	(£111,921)	£107,592

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Notes to the financial statements for the period ended 31 March 2024 (Continued)

	Fixed Assets £	Current Assets £	Current Creditors £	Total £
Unrestricted Funds:				
General Fund as at 31 st March 2024	£36,207	£68,253	(£1,868)	£102,592
	<u>£-</u>	<u>£5,000</u>	<u>£-</u>	<u>£5,000</u>
Restricted Funds:				
Cost of Living Support Grant	-	3,000	-	3,000
Menstrual Support Grant	-	2,000	-	2,000
	<u>£-</u>	<u>£5,000</u>	<u>£-</u>	<u>£5,000</u>
Restricted Funds as at 31 st March 2024	£-	£5,000	£-	£5,000

The unrestricted fund is used to promote the charity's activities.

Restricted Funds:

Cost of Living Support Grant

These are funds received through the Adult Health and Wellbeing Department of Cyngor Gwynedd to provide food and fuel vouchers to support and help residents with cost of living challenges.

Menstrual Support Grant

These are funds received through the Adult Health and Wellbeing Department of Cyngor Gwynedd to provide menstrual products to support and help residents with cost of living challenges.

