

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 10 NOVEMBER 2022 TO 5 APRIL 2024
FOR
THE CREATIVE HEALTH TRUST UK**

Rushtons
Chartered Accountants
Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

THE CREATIVE HEALTH TRUST UK

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE PERIOD 10 NOVEMBER 2022 TO 5 APRIL 2024

	Page
Report of the Trustees	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

THE CREATIVE HEALTH TRUST UK
REPORT OF THE TRUSTEES
FOR THE PERIOD 10 NOVEMBER 2022 TO 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the period 10 November 2022 to 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We give grants to Hospices to deliver creative therapies for residents and their families when they need it the most.

What are creative therapies:-

- Art
- Craft
- Cookery
- Gardening
- Drama

What are the benefits:-

- Creative therapies can support the well-being of people and families affected by long term illness.
- They can support approaches with residents and families to coming to terms with end of life.
- They can support families dealing with bereavement in the short and long term.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We were formally established in late 2022. By April 2023, we had:

- Established our website and made links to Hospice UK.
- Appointed a Volunteer Secretary and CEO
- Adopted key policies including grant making, GDPR and child protection.
- Adopted a short term plan.
- Established links with Hospices in the North West region.
- Given seven grants to Hospices.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to keep the reserves of the charity sufficient to cover six months of resource.

The charity currently operates with minimal reserves, with no specific investments other than a bank account. The Trustees will try to increase the level of reserves.

Our principal objective is to give grants to Hospices. We have adopted a funding policy and provided clear guidelines and procedures to Hospices applying for our support. All Trustees are involved in the approval of grants.

Trustees will be informed of current level of reserves and any ring fenced funds prior to agreeing any grants. The Trustees do not agree grants without having the full amount available at that time.

No single grant should leave the charity without the reserves to manage the Charity effectively.

THE CREATIVE HEALTH TRUST UK

REPORT OF THE TRUSTEES FOR THE PERIOD 10 NOVEMBER 2022 TO 5 APRIL 2024

FUTURE PLANS

Our short term plan

The Trustees adopted a business plan for 2023/24.

What we want to do in the next 12 months:

1. Support at least 5 meaningful projects in Hospices.
2. Create contacts with Hospices across the North West and Yorkshire to develop long term relationships.
3. Prepare to celebrate our first year in a way which promotes our work to potential funders.

Our long term plan

1. A Charity that is recognised as making a unique impact within Hospices across the UK.
2. A Charity that is supported by a broad range of donors to support financial resilience.
3. A Charity that is recognised as a brand through fund-raising platforms.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Our Trustees adopted our Foundation document on 10th October 2022 and was formerly certified as a charity on 10th November 2022 by the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1200977

Principal address

Stoneacre
Witherslack
Grange-Over-Sands
Cumbria
LA11 6RW

Trustees

Samuel David Calvert
Michaela Beth Peskett
Nigel Murray
Tina Kusum Dwivedi
Caroline Gee (Chairperson)
Gary Vose

Volunteers

Robert Sutcliffe (CEO)
Jan Sutcliffe (Secretary)

THE CREATIVE HEALTH TRUST UK

**REPORT OF THE TRUSTEES
FOR THE PERIOD 10 NOVEMBER 2022 TO 5 APRIL 2024**

Approved by order of the board of trustees on04/01/2025..... and signed on its behalf by:



.....
Caroline Gee (Chairperson) - Trustee

THE CREATIVE HEALTH TRUST UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 10 NOVEMBER 2022 TO 5 APRIL 2024

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		4,025	6,605	10,630
EXPENDITURE ON				
Raising funds	2	71	-	71
Charitable activities				
General		-	5,155	5,155
Other		1,800	-	1,800
Total		1,871	5,155	7,026
NET INCOME		2,154	1,450	3,604
TOTAL FUNDS CARRIED FORWARD		2,154	1,450	3,604

The notes form part of these financial statements

THE CREATIVE HEALTH TRUST UK

**BALANCE SHEET
5 APRIL 2024**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		3,433	1,450	4,883
CREDITORS				
Amounts falling due within one year	4	(1,279)	-	(1,279)
NET CURRENT ASSETS		<u>2,154</u>	<u>1,450</u>	<u>3,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,154	1,450	3,604
NET ASSETS		<u>2,154</u>	<u>1,450</u>	<u>3,604</u>
FUNDS	6			
Unrestricted funds				2,154
Restricted funds				<u>1,450</u>
TOTAL FUNDS				<u>3,604</u>

The financial statements were approved by the Board of Trustees and authorised for issue on04/01/2025..... and were signed on its behalf by:



.....
Caroline Gee (Chairperson) - Trustee

THE CREATIVE HEALTH TRUST UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 10 NOVEMBER 2022 TO 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE CREATIVE HEALTH TRUST UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 10 NOVEMBER 2022 TO 5 APRIL 2024

2. RAISING FUNDS

Raising donations and legacies

Support costs

£
71

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 5 April 2024.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts (see note 5)
Other creditors

£
379
900
1,279

5. LOANS

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand:
Bank overdrafts

£
379

6. MOVEMENT IN FUNDS

	Net movement in funds £	At 5.4.24 £
Unrestricted funds		
General fund	2,154	2,154
Restricted funds		
General fund	1,450	1,450
TOTAL FUNDS	<u>3,604</u>	<u>3,604</u>

THE CREATIVE HEALTH TRUST UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 10 NOVEMBER 2022 TO 5 APRIL 2024**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,025	(1,871)	2,154
Restricted funds			
General fund	6,605	(5,155)	1,450
TOTAL FUNDS	<u>10,630</u>	<u>(7,026)</u>	<u>3,604</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 5 April 2024.

THE CREATIVE HEALTH TRUST UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 10 NOVEMBER 2022 TO 5 APRIL 2024

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 10,630

Total incoming resources 10,630

EXPENDITURE

Charitable activities

Grants to institutions 5,155

Other

Accountancy fees 1,800

Support costs

Finance

Bank charges 71

Total resources expended 7,026

Net income 3,604