

Holy oil of grace, Annual Report

From the senior Trustee: 2022/23

Charity number: 1200974

This organisation was founded, for the fact that he understood what it means to be isolated and underprivileged. We focus on young adult ages 17 to 21. We impacted the black community and transformed them, which we find easy to turn them from area boys and now they deliberate want to learn how to use their talent and recognise God purpose for their life. Our organisation is a good place to protect them mentally. It makes them aware that they can gain financially through idea and insight while they enjoy discovery their talent in musical instrument and music making, in which the rest of the community we be advantage. Despite their limitation to privileges, we gave them hope, that we will help them achieve their purpose.

We are using an old instrument but unfortunately, they have packed up. As a new organisation we did not have any income to find a right funder. We have tried several grant applications, but to no available. This organisation must recover and flourish because its committed in transformation and social reformation of our once lost youth that are on a journey to building and develop quality, reliable, sustainable life. Our charity need fund to empowered, our purpose driven individuals.

# **Financial Services Compensation Scheme Information Sheet**

**Personal Account**

**Version 1.3**

**23rd August 2021**

# Basic information about the protection of your eligible deposits

**Eligible deposits in Monzo are protected by:**

The Financial Services Compensation Scheme ("FSCS")

**Limit of protection:**

£85,000 per depositor per bank / building society / credit union. Monzo is the trading name of your bank.

**If you have more eligible deposits at Monzo:**

All your eligible deposits at Monzo are "aggregated" and the total is subject to the limit of £85,000.

**Reimbursement period in case of Monzo's failure:**

20 working days

**Currency of reimbursement:**

Pound sterling (GBP, £)

**To contact Monzo for enquiries relating to your account:**

Contact us through in-app chat  
Phone us on 0800 8021 281  
Email us at [help@monzo.com](mailto:help@monzo.com)  
Write to us at:  
Monzo Bank Limited  
Broadwalk House, 5 Appold St  
London EC2A 2AG

**To contact the FSCS for further information on compensation:**

Financial Services Compensation Scheme  
10th Floor Beaufort House

15 St Botolph Street

London EC3A 7QU

Tel: 0800 678 1100 or 020 7741 4100

Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk)

More information: [www.fscs.org.uk](http://www.fscs.org.uk)

## Additional information

### Scheme responsible for the protection of your eligible deposits

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of Monzo should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

### General limit of protection

If a covered deposit is unavailable because Monzo is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers a maximum of £85,000 per bank, building society or credit union. This means that all your eligible deposits at Monzo are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, they will only be repaid £85,000

In some cases eligible deposits which are categorised as “temporary high balances” are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- certain transactions relating to the depositor’s current or prospective only or main residence or dwelling;
- a death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be found at [www.fscs.org.uk](http://www.fscs.org.uk)

## Reimbursement

Where the FSCS cannot make the repayable amount available within 7 working days, it will ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living within 5 working days of a request. If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under [www.fscs.org.uk](http://www.fscs.org.uk)

## Exclusions List

A deposit is excluded from protection if:

1. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact Monzo.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking

- reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund (Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded)
  - public authority, other than a small local authority.
4. It is a deposit of a credit union to which the credit union itself is entitled.
  5. It is a deposit which can only be proven by a financial instrument (As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule) unless it is savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014).
  6. It is a deposit of a collective investment scheme which qualifies as a small company (Under the Companies Act 1985 or Companies Act 2006)
  7. It is a deposit of an overseas financial services institution which qualifies as a small company (Under the Companies Act 1985 or Companies Act 2006)
  8. It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company (Under the Companies Act 1985 or Companies Act 2006) refer to the FSCS for further information on this category.
  9. It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at [www.fscs.org.uk](http://www.fscs.org.uk).