

KIRTANA MINISTRIES

England & Wales · Charity number 1200962

Details

Status Registered

Legal form CIO

Registered 2022-11-10

Register [View on the Charity Commission register](#)

Contact

Address 2 Frederick Hawkes Gardens
Springfield
Chelmsford
CM1 6BT

Phone 07585779840

Email ajayloves@gmail.com

Activities

Objects: 1.TO ADVANCE THE CHRISTIAN RELIGION IN THE UNITED KINGDOM FOR THE BENEFIT OF THE PUBLIC THROUGH HOLDING PRAYER MEETINGS, LECTURES, PRODUCING AND/OR DISTRIBUTING LITERATURE AND PASTORAL WORK INCLUDING VISITING THE SICK AND BEREAVED. 2.FOR THE PUBLIC BENEFIT, THE RELIEF AND ASSISTANCE OF PEOPLE IN NEED IN ENGLAND AND WALES WHO ARE VICTIMS OF NATURAL DISASTERS BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO FURTHER THIS SAME PURPOSE.

Activities: Conducting regular Sunday worships, Bible study and fellowship. conducting events, helping the congregation

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|--------|-------------|--------|-----------|
| 2025-03-31 | | £300 | £3,566 | - |
| 2024-03-31 | | £0 | £900 | - |

Trustees

| Name | Role | Appointed |
|--------------------------|-------|------------|
| Ajaya Kumar kalavakuri | Chair | 2022-07-01 |
| Joseph Dian Bondu | | 2022-07-01 |
| Premlatha Mary Kothamasi | | 2022-07-01 |

KIRTANA MINISTRIES

England & Wales - Charity number 1200962

Accounts

Registered Charity Number 1200962

Kirtana Ministries

Annual Report & Financial Statements

For The Year Ended

31st March 2025

Kirtana Ministries
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For The Year Ended 31st March 2025

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**Kirtana Ministries
Trustee Report
For The Year Ended 31st March 2025**

Trustees' Annual Report for the year

From 01/04/2024 To 31/03/2025

1. Administrative details

| | |
|------------------------------|--|
| Charity name: | Kirtana Ministries |
| Principal address: | 2 Frederick Hawkes Gardens, Springfield, Chelmsford, CM1 6BT |
| Charity Trustees: | J.D.Bondu, A.K.Kalavakuri, P.M.Kothamasi |
| Charity incorporation date: | 10 November 2022 |
| Charity Registration number: | 1200962 |

2. Statement of trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed,
- subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Kirtana Ministries
Trustee Report
For The Year Ended 31st March 2025**

3. Approval of the Board of Trustees

The Trustees declare that they have approved this Annual Report and the accompanying Statement of Financial Activity for the year ended 31 March 2025.

Signed on behalf of the Trustees,

A.K. Kalavakuri
Trustee

Date: 05-02-2026 *Mr. Ajaya Kumar Kalavakuri*

**Kirtana Ministries
Independent Examiner's Report
For The Year Ended 31st March 2025**

I report on the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act).

It is my responsibility to examine the accounts under section 145 of the Act. In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Having completed by examination, I confirm that no matter came to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**DNS Accountants,
DNS House, 382 Kenton Road,
Harrow, England, HA3 8DP
05/02/2026**

Kirtana Ministries

Statement of Financial Activities (including summary income and expenditure)

For The Year Ended 31st March 2025

Charity Number 1200962

| | 2025 | | 2024 | |
|---|-------|----------------|------|--------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Grants and Donations | 300 | | - | |
| Other Income | 42 | | - | |
| Total Income | | 342 | | - |
| Expenses | | | | |
| Accountancy fees | 3,566 | | 900 | |
| Total Payments | | 3,566 | | 900 |
| (Deficit)/Surplus of Receipts over Payments | | <u>(3,224)</u> | | <u>(900)</u> |
| Net movement in funds at 31 March 2025 | | <u>(3,224)</u> | | <u>(900)</u> |

Kirtana Ministries

Balance Sheet as on 31st March 2025

Charity Number 1200962

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2025 | Total 2024 |
|--------------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Funds Reconciliation | | | | | |
| Cash at Bank & in hand 31 March 2025 | 342 | | | 342 | |
| Surplus/(deficit) this period | (4,466) | | | (4,466) | (900) |
| | (4,124) | - | - | (4,124) | (900) |

| | 2025 | 2024 |
|--|--------------|------------|
| | £ | £ |
| <u>Bank & Cash Balances</u> | | |
| Bank Account | 342 | - |
| | 342 | - |
| <u>Current Liabilities</u> | | |
| Other Creditors | 3,746 | - |
| Accrual | 720 | 900 |
| | 4,466 | 900 |

Kirtana Ministries
Accounts Approval
Charity Number 1200962

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 -1A SORP.

Mr. Ajaya Kumar Kalavakuri

**Signed by one or two
Trustees on behalf of all
the trustees**

Date of Approval – 05/02/2026

Kirtana Ministries

Notes to the Accounts for the Year to 31st March 2025

Charity Number 1200962

5. Accounting policy

- a) Basis of the preparation of the accounts

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 -1A. The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

- b) Income and expenditure have been analyzed in the accounts using natural classification.

- c) The charity maintains an unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Unrestricted funds may arise from general donations, grants of a general nature, fees for service provision and payment for service delivery contracts.

Restricted funds may be provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund unless permission has been given by the funder to remove the restriction on the balance outstanding. Restricted funds will arise from grants and donations given to the charity for a specific reason.

- d) The trustees confirm, in accordance with the Charitable Incorporated Organizations (General) Regulations 2012, that at the end the CIO did not have any outstanding guarantees to third parties, nor any debts secured on assets of the CIO.

6. Trustee benefits, payments, and expenses

There were no payments, remuneration or expenses made to the trustees during the period.

KIRTANA MINISTRIES

England & Wales - Charity number 1200962

Accounts

Kirtana Ministries

Charity No. 1200962

Trustees' Report and Audited Accounts

31 March 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the period ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1200962

Registered Office

2 FREDERICK HAWKES GARDENS
SPRINGFIELD
CHELMSFORD
CM1 6BT

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J.D. Bondu

A.K. Kalavakuri

P.M. Kothamasi

Auditor

DNS Accountants
DNS House
382 Kenton Road
Harrow
HA3 8DP

Statement of trustees' responsibilities in relation to
the financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK accounting standards have been followed,
- * subject to any material departures disclosed and explained in the financial statements;

- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

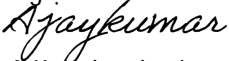
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



A.K. Kalavakuri

Trustee

23 January 2025

Independent Auditor's Report to the Members of Kirtana Ministries

Opinion

We have audited the accounts of Kirtana Ministries (the 'charitable company') for the period ended 31 March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the accounts are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit;
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement found in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Kirtana Ministries
Audit Report Unqualified

Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

, Senior Statutory Auditor

For and on behalf of DNS Accountants , Accountants and Statutory Auditors

DNS House

382 Kenton Road

Harrow

HA3 8DP

23 January 2025

DNS Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

Kirtana Ministries
Statement of Financial Activities
for the period ended 31 March 2024

| | Notes | Unrestricted funds 2024 £ | Total funds 2024 £ |
|--|-------|------------------------------------|--------------------------|
| Expenditure on: | | | |
| Other | 3 | 900 | 900 |
| Total | | <u>900</u> | <u>900</u> |
| Net gains on investments | | - | - |
| Net expenditure | | <u>(900)</u> | <u>(900)</u> |
| Transfers between funds | | - | - |
| Net expenditure before other gains/(losses) | | <u>(900)</u> | <u>(900)</u> |
| Other gains and losses | | | |
| Net movement in funds | | <u>(900)</u> | <u>(900)</u> |
| Reconciliation of funds: | | | |
| Total funds carried forward | | <u><u>(900)</u></u> | <u><u>(900)</u></u> |

Kirtana Ministries
Summary Income and Expenditure Account
for the period ended 31 March 2024

| | 2024 £ |
|---|---------------------|
| Gross income for the period | <u>-</u> |
| Expenditure | 900 |
| Total expenditure for the period | <u>900</u> |
| Net expenditure before tax for the period | (900) |
| Net expenditure for the period | <u><u>(900)</u></u> |

Kirtana Ministries

Balance Sheet

at 31 March 2024

| | Notes | 2024 £ |
|---|-------|---------------------|
| Creditors: Amounts falling due after more than one year | 5 | (900) |
| Net liabilities excluding pension asset or liability | | <u>(900)</u> |
| Total net liabilities | | <u><u>(900)</u></u> |
| The funds of the charity | | |
| Restricted funds | 6 | |
| Unrestricted funds | 6 | |
| General funds | | (900) |
| | | <u>(900)</u> |
| Reserves | 6 | |
| Total funds | | <u><u>(900)</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 23 January 2025

And signed on its behalf by:

Ajaykumar

A.K. Kalavakuri

Trustee

23 January 2025

for the period ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Other expenditure

| Unrestricted | Total 2024 |
|--------------|---------------|
| £ | £ |
| 900 | 900 |
| <u>900</u> | <u>900</u> |

Legal and professional costs

- 4 Staff costs
No employee received emoluments in excess of £60,000.
- 5 Creditors:
amounts falling due after more than one year

2024
£

Accruals

| |
|------------|
| 900 |
| <u>900</u> |

6 Movement in funds

| Resources expended | At 31 March 2024 |
|-----------------------|------------------------|
| £ | £ |

Restricted funds:

Unrestricted funds:

General funds

| | |
|-------|-------|
| (900) | (900) |
|-------|-------|

Total funds

| | |
|--------------|--------------|
| <u>(900)</u> | <u>(900)</u> |
|--------------|--------------|

7 Analysis of net assets between funds

| Restricted funds | Total |
|---------------------|-------|
| £ | £ |

Creditors due in more than one year and
provisions

| | |
|-------|-------|
| (900) | (900) |
|-------|-------|

| | |
|--------------|--------------|
| <u>(900)</u> | <u>(900)</u> |
|--------------|--------------|

Kirtana Ministries
Detailed Statement of Financial Activities
for the period ended 31 March 2024

| | 2024 | Total funds 2024 |
|---|--------------|---------------------|
| | £ | £ |
| Income and endowments from: | | |
| Expenditure on: | | |
| Legal and professional costs | | |
| Accountancy and bookkeeping | 900 | 900 |
| | <u>900</u> | <u>900</u> |
| Total of expenditure of other costs | <u>900</u> | <u>900</u> |
| Total expenditure | 900 | 900 |
| Net gains on investments | - | - |
| | <u>(900)</u> | <u>(900)</u> |
| Net expenditure | (900) | (900) |
| Net expenditure before other gains/(losses) | (900) | (900) |
| Other Gains | - | - |
| | <u>(900)</u> | <u>(900)</u> |
| Net movement in funds | (900) | (900) |
| Reconciliation of funds: | | |
| Total funds brought forward | - | - |
| Total funds carried forward | <u>(900)</u> | <u>(900)</u> |