

Charity number:1200957

**RCCG STRONG TOWER SANCTUARY
LUTON**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

RCCG STRONG TOWER SANCTUARY LUTON
Report and Accounts for the period ended 31 December 2024

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1200957

RCCG STRONG TOWER SANCTUARY LUTON
Reports and Accounts

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RCCG STRONG TOWER SANCTUARY LUTON
Charity Information

General Overseer

Pastor E. A. Adeboye

Trustees

Dr Adebisi Deji Olesin
Ms Adedunni Odu
Mr Ademola Babayemi Ogunjobi

Minister In Charge

Pastor Lawrence Dejo Olesin

Charity Registration No:

1200957

Contact Address

4 Whitby Road
Houghton Regis
Dunstable
LU5 6QR

Bankers

Barclays Bank

Accountants

Toda Consult
19 York Road
Nothfleet
Kent
DA11 9PU

RCCG STRONG TOWER SANCTUARY LUTON

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- RCCG Strong Tower Sanctuary Luton (the church) for the year ended 31 Dec 2024. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 01 January 2019 and has a registered charity no 1200957

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG Strong Tower Sanctuary Luton is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- * support for other charities and Christian events.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Provision of welfare support to members

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG Strong Tower Luton has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1040 volunteer hours were provided during the year. If this is conservatively valued at £15.00 an hour the volunteer effort amounts to over £15,600.

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

The charity's financial statement for the year ended 31 December 2024 shows a net decrease in fund of £2,777 (2023- increase of £2,522).

The value of the charity's net assets at 31 December 2024 was a surplus of £40,178 (2023- £42,955).

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:

Babayemi
Ogunjobi 

Name: BABAYEMI OGUNJOBI

Date: 28/09/2025

RCCG STRONG TOWER SANCTUARY LUTON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RCCG STRONG TOWER SANCTUARY LUTON

I report on the accounts of the Trust for the period ended 31 December 2024, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.Have not been met: or
2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Oludare Agbola

Toda Consult

Accountants

19 York Road

Northfleet

Kent

DA11 9PU

OLUDARE AGBOLA

RCCG STRONG TOWER SANCTUARY LUTON
Statement of Financial Activities for the year ended 31 December 2024

		2024	2024	2024	2023
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income: donations	2	63,631	-	63,631	54,531
Grants	3	20,000	-	20,000	1,450
Total Incoming Resources		83,631	-	83,631	55,981
<u>Resources Expended</u>					
Charitable activities	4	81,344	-	81,344	49,515
Governance costs:	5	5,064	-	5,064	3,944
Total Resources expended		86,408	-	86,408	53,459
Net Incoming/(Outgoing) Resources for the year		(2,777)	-	(2,777)	2,522
Total fund at 01 January 2024		42,955	-	42,955	40,433
Total funds at 31 December 2024	7	40,178	-	40,178	42,955

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

RCCG STRONG TOWER SANCTUARY LUTON
Balance sheet as at 31 December 2024

			2024		2023
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	8		18,245		11,296
			<u>18,245</u>		<u>11,296</u>
CURRENT ASSETS					
Debtors	9	7,500		30,500	
Cash in Hand/ Bank		<u>14,934</u>		<u>1,659</u>	
		22,434		32,159	
CREDITORS:					
Amount falling due within a year	10	(500)		(500)	
NET CURRENT ASSETS			<u>21,934</u>		<u>31,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,178</u>		<u>42,955</u>
CREDITORS:					
Amount falling due more than a year			-		-
NET ASSETS			<u>40,178</u>		<u>42,955</u>
ACCUMULATED FUNDS					
Restricted	11		-		-
Unrestricted	11.1		<u>40,178</u>		<u>42,955</u>
TOTAL FUNDS			<u>40,178</u>		<u>42,955</u>

Approved by the Trustees and Signed on their behalf:

Signature:

Babayemi
Ogunjobi

Name: BABAYEMI OGUNJOBI

Date: 28/09/2025

RCCG STRONG TOWER SANCTUARY LUTON

Notes to the financial statements for the period ended 31 December 2024

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	2024	2023
	£	£
Tithes & Offerings	56,176	43,465
Gift aid received	7,455	11,066
	<u>63,631</u>	<u>54,531</u>

3. Grants

	2024	2023
	£	£
Grants	20,000	1,450
	<u>20,000</u>	<u>1,450</u>

4. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2024	2023
	-	-
Rent & Rates	40,629	11,211
Church premises and equipment maintenance	7,939	14,509
Donations & Gifts	604	118
RCCG Central Office	740	550
RCCG Area, Zonal, Provincial etc expenses	610	-
WEM	5,791	5,797
Honorarium	450	500
Hospitality and welfare expenses	5,931	6,438
Travelling and accommodation	1,829	-
Choir Expenses	-	148
Multi-Media and communication expenses	1,867	5,560
Printing, postage & stationeries	1,388	152
Subscriptions, Licences	212	246
Insurance	1,294	966
Religious conferences and meetings	9,070	583
Motor vehicle expenses	2,305	2,177
Sunday School and religious books	685	560
	<u>81,344</u>	<u>49,515</u>

5. GOVERNANCE COSTS

	2024	2023
Accountancy fees	500	500
Other professional fees	559	964
Depreciation	4,005	2,480
	5,064	3,944

5.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2024	2023
The net movement in funds for the year is stated after charging	£	£
Depreciation of tangible fixed assets	4,005	2,480
Legal & Professional fees	1,059	1,464
	5,064	3,944

6. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Music equipment 18%- reducing balance

7. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
At 1 January	42,955	-	42,955	40,433
Surplus/(Deficit) for the year	(2,777)	-	(2,777)	2,522
At 31 December	40,178	-	40,178	42,955

8. FIXED ASSETS

	Church media Equipment	Motor Vehicle	Total
	£	£	£
COST			
As at 1 Jan 2024	12,584	3,300	15,884
Additions	10,954	-	10,954
At 31 December 2024	23,538	3,300	26,838
Depreciation			
As at 1 Jan 2024	3,507	1,081	4,588
Charge for the year	3,606	399	4,005
At 31 December 2024	7,113	1,480	8,593
Net book value			
At 31 December 2024	16,425	1,820	18,245
At 31 December 2023	9,077	2,219	11,296

9. DEBTORS

	2024	2023
	£	£
Debtors	-	30,500
Deposit for Rent	7,500	-
	7,500	30,500

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Professional fees	500	500
	500	500

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

