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**CONSERVATION INTERNATIONAL UK**  
(Charitable Incorporated Organisation)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**CONSERVATION INTERNATIONAL UK**  
**(Charitable Incorporated Organisation)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

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**Trustees**

Dr. S. Lyster, Chair  
Ms. G. Windsor, Trustee  
Dr. S. Muttulingam, Trustee  
Ms. S. Elba, Trustee  
Mr. N. Southgate, Trustee  
Mr. N. Kukrika, Trustee  
Dr. M. Rands, Trustee

**Charity incorporation number**

CE030635

**Charity registered number**

1200955

**Accountants**

Calder & Co  
30 Orange Street  
London  
WC2H 7HF

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

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**CONSERVATION INTERNATIONAL UK**  
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**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

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The Trustees submit the annual report and financial statements of Conservation International UK (the charity) for the year ending 30 June 2024. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: (SORP) "Accounting and Reporting by Charities" (2nd Edition October 2019) effective from periods commencing 1 January 2019 and the Charities Act 2011.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Constitution**

The Constitution of the Conservation International UK was registered with the Charity Commissions on 9 November 2022.

The Charity Trustees shall manage the affairs of the CIO in accordance with section 12 of the Constitution (its governing document) and are assisted by members of staff of Conservation International Foundation in the USA who may provide funding if required.

Under section 3 of the Constitution, its charitable purposes are to:

1. To advance the education of the public in subjects relating to conservation, protection and improvement of the Earth's physical and natural environment and in particular (but without limitation) to its natural resources and heritage, flora and fauna, and land of ecological or scientific value; and
2. To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment.

**b. Method of appointment or election of trustees**

The Trustees (being at least three in number and a maximum number of nine) are appointed under the terms of the Constitution. Charity trustees shall be appointed by a resolution passed at a properly convened meeting.

There must be at least two Charity Trustees who are Independent Trustees.

No Trustee shall serve for a continuous period of office exceeding nine years.

**c. Method of Trustees inductions and training**

Induction meetings with senior leadership of Conservation International UK and Conservation International Foundation commence before and continue after a trustee formally joins the board. Training on good governance, financial management and risk management is available to all Trustees.

**d. Risk Management**

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that all risks have been addressed and where appropriate systems are in place to mitigate the exposure to major risks.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

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**OBJECTIVES AND ACTIVITIES**

The charity works to engage public, private and third-sector partners in the UK and to attract voluntary donations, with the overall goal of assisting nature conservation projects in the Global South and on the high seas that preserve important ecosystems and global biodiversity. The focal projects are identified based on global and national conservation priorities. The charity continues to expand its relationships with UK based conservation partners including donors (Government, foundations and individuals), as well as other NGOs, academia and the corporate sector.

The main activities undertaken to further the charity's purposes for the public benefit are described below. All our charitable activities focus on the conservation, protection and improvement of the natural environment and are undertaken to further our charitable purposes for the public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

**a. Review of activities**

Conservation International UK hired its first Managing Director in October 2023, and commenced work on refining its detailed strategy. The Trustees met to discuss and approve this new strategy in March 2024. Overall, CI-UK intends to support resource mobilisation for the financing of nature conservation in the Global South, in particular working to increase the scale and quality of UK international conservation finance. The strategy focused on three initial key areas: i) government engagement, ii) revenue raising and iii) CI-UK operations.

On Government engagement, we conducted in-depth research on the state of UK public funding for the international environment, which was prominently featured in the Independent Commission on Aid Impact's February 2024 report entitled 'UK aid's international climate finance commitments'. Technical assistance on Global South conservation matters was provided to civil servants in FCDO, DESNZ and DEFRA via new partnership working, and inputs into UK Government-facilitated processes such as the International Advisory Panel on Biodiversity Credits. CI-UK also developed new partnerships with a wide range of UK environment and development NGOs, agreeing, inter alia, on joint policy positions on public finance for nature which were shared as a resource with all political parties.

Public and private entities were engaged to raise revenue for nature conservation in the Global South, with one particular focus being on a conservation in Africa information-sharing and fundraising dinner held in London in October 2023. Eight funding proposals to the UK Government were developed, as well as engagement with UK foundations and individuals.

Operationally, in April 2024, the charitable trust 'Conservation International-UK' (charity number 1073355) was de-registered and its remaining assets were transferred to this CIO. A new UK Operations Manager commenced in post, who assisted with the increase in staffing from 7 to 12 individuals and updates to our risk register and financial management processes.

Overall, the charity performed well against its set objectives over the course of the year. On government engagement, we deepened our collaborations with the UK Government, successfully focusing on international climate and nature financing, as well as wider environmental NGOs, creating new informal working groups to advocate for resource mobilization for nature. Fundraising staff secured new revenue for conservation delivery in the Global South, including in Cambodia and the Asia-Pacific region, as well as ecosystem restoration via the Mastercard Priceless Planet Coalition. Finally the operational capacity of the organization was also substantially increased via key new hires and completion of the de-registration of the Conservation International-UK charitable trust and its asset transfer to this CIO.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

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**FINANCIAL REVIEW**

**a. Reserve policy**

It is the policy of the Trustees to distribute all income to the field as soon as possible, retaining sufficient reserves to finance the working capital.

At the 30 June the unrestricted fund was in surplus in the sum of £51,591.

This is the Charity's first full year of activities during which it was supported by Conservation International Foundation, as and when required.

The Charity's level of reserves and reserves policy will continue to be reviewed annually

**b. Investment policy and performance**

At year end, the charity had cash reserves of £192,060.

The Charity currently has no investments apart from bank deposits and the Trustees consider this as the appropriate vehicle for holding its funds.

**c. Summary of income and expenditure**

The charity's restricted income during the reporting year was £300,252 (2023: £0). At the same time restricted expenditure increased to £259,627 (2023: £0).

The charity's unrestricted income during the reporting year was £242,988 (2023: £79). At the same time unrestricted expenditure increased to £190,710 (2023: £766).

**d. Principal Funding**

Ongoing financial management is the responsibility of the Trustees. The annual budget is approved by the Trustees. Statements are presented to the Trustees, with explanations provided for variations from budget. The principal sources of funding are grants from Conservation International Foundation and voluntary donations received from private foundations and individuals.

**e. Going Concern**

The Trustees have a reasonable expectation that the charity has adequate support to continue in operational existence for the foreseeable future. As an affiliate of Conservation International Foundation, the charity benefits from coordinated fundraising activities from an engaged and committed group of donors. This, together with a letter of support received from Conservation International Foundation detailed in note 1.2 of the accounts support the charity's continued adoption of the going concern basis in preparing the financial statements.

**PLANS FOR FUTURE PERIODS**

**a. Future strategies**

Conservation International UK intends to continue growing its engagements and presence in the UK by partnering more closely with the government, leading British institutions, and companies. The charity will continue to work to increase the scale and quality of UK resource mobilisation for global biodiversity.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

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Conservation International UK is also now developing the next phase of its strategy, directing how it will build on its NGO and Government engagements by collaborating with the corporate, financial and conservation science sectors for mutually beneficial programs of work.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Dr. M. Sanjayan**  
(Trustee)  
Date: 24/04/2025

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**CONSERVATION INTERNATIONAL UK  
(Charitable Incorporated Organisation)**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE PERIOD ENDED 30 JUNE 2024**

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**Independent examiner's report to the Trustees of Conservation International UK ('the Charity')**

I report to the charity Trustees on my examination of the financial statements of Conservation International UK ('the charity') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

The report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or resume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in independent examiner's statement

**Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a key member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:



Tony Badiani

Dated: 24/04/2025

BSc FCA

**Calder & Co**

30 Orange Street

London

WC2H 7HF

**CONSERVATION INTERNATIONAL UK**  
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 30 JUNE 2024**

	<b>Note</b>	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
<b>Income from:</b>					
Donations and legacies	2	300,201	242,972	543,173	79
Interest earned	3	51	16	67	-
<b>Total income</b>		<b>300,252</b>	<b>242,988</b>	<b>543,240</b>	<b>79</b>
<b>Expenditure on:</b>					
Raising funds	4	64,595	175,649	240,244	-
Charitable activities	5	195,032	15,061	210,093	766
<b>Total expenditure</b>		<b>259,627</b>	<b>190,710</b>	<b>450,337</b>	<b>766</b>
<b>Net movement in funds</b>		<b>40,625</b>	<b>52,278</b>	<b>92,903</b>	<b>(687)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	(687)	(687)	-
Net movement in funds		40,625	52,278	92,903	(687)
<b>Total funds carried forward</b>		<b>40,625</b>	<b>51,591</b>	<b>92,216</b>	<b>(687)</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

**CONSERVATION INTERNATIONAL UK**  
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**REGISTERED NUMBER: CE030635**

**BALANCE SHEET**  
**AS AT 30 JUNE 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	9	108	-
Cash at Bank and in hand		192,060	63
		<u>192,168</u>	<u>63</u>
Creditors: amounts falling due within one year	10	(99,952)	(750)
<b>Net current assets / liabilities</b>		<u>92,216</u>	<u>(687)</u>
<b>Total assets less current liabilities</b>		<u>92,216</u>	<u>(687)</u>
<b>Net assets / liabilities excluding pension asset</b>		<u>92,216</u>	<u>(687)</u>
<b>Total net assets</b>		<u><u>92,216</u></u>	<u><u>(687)</u></u>
<b>Charity funds</b>			
Restricted funds		40,625	-
Unrestricted funds		51,591	(687)
<b>Total funds</b>		<u><u>92,216</u></u>	<u><u>(687)</u></u>

The financial statements were approved and authorised for issue by the Trustees on 24 April 2025 and signed on their behalf by:



**Dr. M. Sanjayan (Trustee)**  
Date: 24/04/2025

The notes on pages 10 to 18 form part of these financial statements.

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**CONSERVATION INTERNATIONAL UK**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

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	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	191,997	63
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	191,997	63
Cash and cash equivalents at the beginning of the year	63	-
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	192,060	63
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 10 to 18 form part of these financial statements

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**CONSERVATION INTERNATIONAL UK**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Conservation International UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The Trustees expect Conservation International Foundation to continue to support the CIO on the same basis as the trust and on this basis the Trustees consider the CIO should be a going concern.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

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**1. Accounting policies (continued)**

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash only.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2024**

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**2. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	68,360	46,189	<b>114,549</b>	79
Grants	231,841	196,783	<b>428,624</b>	-
	<u>300,201</u>	<u>242,972</u>	<u><b>543,173</b></u>	<u>79</u>
<i>Total 2023</i>	<u>-</u>	<u>79</u>	<u>79</u>	

The comparative of £79 relates to unrestricted donations received in 2023.

**3. Investment income**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Interest Income	<u>51</u>	<u>16</u>	<u><b>67</b></u>	<u>-</u>

**CONSERVATION INTERNATIONAL UK**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

**4. Expenditure on raising funds**

**Costs of raising funds: Management operations, fundraising and communication**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Salaries and Benefits	64,096	153,888	<b>217,984</b>	-
Governance Costs (Note 6)	-	20,284	<b>20,284</b>	-
Travel, Meetings & Events	459	955	<b>1,414</b>	-
Other Expenses	40	522	<b>562</b>	-
	<u>64,595</u>	<u>175,649</u>	<u><b>240,244</b></u>	<u>-</u>

**5. Analysis of expenditure on charitable activities**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Salaries & Benefits	175,718	-	<b>175,718</b>	-
Governance Costs (Note 6)	-	21,112	<b>21,112</b>	766
Other Expenses	16,079	(6,051)	<b>10,028</b>	-
Travel, Meetings & Events	3,235	-	<b>3,235</b>	-
<b>Total 2024</b>	<u>195,032</u>	<u>15,061</u>	<u><b>210,093</b></u>	<u>766</u>
<i>Total 2023</i>	<u>-</u>	<u>766</u>	<u>766</u>	

The comparative of £766 relates to unrestricted governance costs.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

**6. Governance Costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examination Fee Provision	10,000	-
Accountancy and Payroll to include ex CI UK trust costs to cessation (Including prior year underprovision)	18,482	750
Other advisory services	5,012	-
Legal and Professional	2,503	-
Insurance	<u>5,400</u>	<u>          </u>
	<u>          </u>	<u>          </u>
Total	<u><b>41,397</b></u>	<u><b>750</b></u>

The trustees have allocated governance between cost of raising funds and charitable activities on a 49%:51% weighted average cost basis respectively.

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, no Trustee expenses have been incurred (2023 - £NIL)

**8. Staff Costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries, NIC and employment related costs	393,702	-
	<u>          </u>	<u>          </u>
	<u><b>393,702</b></u>	<u><b>-</b></u>

The average number of persons employed by the charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Charity Staff	<u>4</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

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**Staff Costs (Continued)**

The number of employees whose benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
In the band £60,001 - £70,000	-	-
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	-	-
In the band £90,001 - £100,000	1	-
In the band £100,001 - £150,000	1	-
	<u><b>3</b></u>	<u><b>-</b></u>

**9. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<b>108</b>	-
	<u><b>108</b></u>	<u><b>-</b></u>

**10. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrued Vacation and employee benefits	<b>55,584</b>	-
Amounts owed to related parties	<b>19,348</b>	-
Trade creditors	<b>13,700</b>	-
Accruals	<b>11,320</b>	750
	<u><b>99,952</b></u>	<u><b>750</b></u>

**CONSERVATION INTERNATIONAL UK**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

**11. Restricted Funds Summary**

	Balance at 1 July 2023	Incoming Resource	Expenditure	Balance at 30 June 2024
	£	£	£	£
Support partnership opportunities in Ireland	-	6,252	-	6,252
Priceless planet coalition	-	9,373	-	9,373
Tonle Sap project in Cambodia	-	25,000	-	25,000
Other Restricted Grants	-	259,627	259,627	-
<b>Total</b>	<b>-</b>	<b>300,252</b>	<b>259,627</b>	<b>40,625</b>

During the year £6,252 was received in relation to supporting partnership opportunities in Ireland. This donation is to support for our efforts in Ireland on the strategic identification and cultivation of new donor segments. During the year there was no expenditure occurred in relation to this project which leaves a carried forward balance of £6,252.

During the year £9,373 was received in relation to the Priceless Planet Coalition project. This project is an initiative targeting the restoration of carbon-rich ecosystems in communities least responsible for the climate crisis but are among the most vulnerable to its impacts. There was no expenditure occurred in relation to this project in the year which leaves a balance carried forward of £9,373.

During the year £25,000 was received in relation to the Tonle Sap project in Cambodia. This donation is supporting our work with communities on Cambodia's Tonle Sap Lake as they strive to build sustainable livelihoods. As of 30 June 2024 there was no expenditure in relation to this project leaving a carried forward balance of £25,000.

During the year, the charity had funds received and expended of £259,627 in relation to the charity's fundraising activities and general operational costs. These include expenses such as staff salaries, donor engagement and campaign-related expenditures, all of which are essential to sustaining the organisation's core functions and mission delivery.

**12. Movement between funds**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Balance at 1st July 2023	(687)	-	(687)
Movement in funds for the year	52,278	40,625	92,903
 Balance as at 30th June 2024	 51,591	 40,625	 92,216

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**13. Analysis of net assets between funds**

	Restricted funds	Unrestricted funds	Total
	£	£	£
Current Assets	84,658	107,510	192,168
Creditors due within one year	(44,033)	(55,919)	(99,952)
Total	<u>40,625</u>	<u>51,591</u>	<u>92,216</u>

**14. Reconciliation of net movement in funds to net cash flow from operating activities**

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	92,903	(687)
<b>Adjustments for:</b>		
(Increase) / Decrease in Debtors	(108)	-
Increase / (Decrease) in Creditors	99,202	750
<b>Net cash provided by operating activities</b>	<u>191,997</u>	<u>63</u>

**15. Analysis of cash and cash equivalents**

	2024 £	2023 £
Cash at Bank and in hand	192,060	63
<b>Total cash and cash equivalents</b>	<u>192,060</u>	<u>63</u>

**16. Analysis of changes in net debt**

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash at bank and in hand	<u>63</u>	<u>191,997</u>	<u>192,060</u>

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**17. Related party transactions**

The Trustees consider Conservation International Foundation (CIF) and Conservation International UK (CI UK) to be related parties on the basis that CIF can influence the appointment and removal of CI UK Trustees and due to the level of financial and operational support it provides to the UK Charity.

During the year, CI UK received £973,883 from CIF for the payroll fees for staff members that are hosted by CIO on behalf of CIF and they also paid donations of £447,374 relating to the costs of the charity.

At the end of the year the sum of £19,349 donations remains unspent.