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**CONSERVATION INTERNATIONAL (UK)**  
**(Charitable Incorporated Organisation)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 JUNE 2023**

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**CONSERVATION INTERNATIONAL (UK)**  
**(Charitable Incorporated Organisation)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE PERIOD ENDED 30 JUNE 2023**

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<b>Trustees</b>	Dr. S. Lyster, Chair (appointed 9 November 2022) Ms. G. Windsor, Trustee (appointed 1 May 2023) Dr. M. Sanjayan, Trustee (appointed 9 November 2022) Ms. S. Elba, Trustee (appointed 9 November 2022) Mr. N. Southgate, Trustee (appointed 9 November 2022) Mr. N. Kukrika, Trustee (appointed 9 November 2022) Dr. M. Rands, Trustee (appointed 9 November 2022)
<b>Charity incorporation number</b>	CE030635
<b>Charity registered number</b>	1200955
<b>Accountants</b>	Calder & Co 30 Orange Street London WC2H 7HF
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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**CONSERVATION INTERNATIONAL (UK)**  
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**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

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The Trustees submit the annual report and financial statements of Conservation International UK (the charity) for the period ending 30 June 2023. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: (SORP) "Accounting and Reporting by Charities" (2nd Edition October 2019) effective from periods commencing 1 January 2019.

**Structure, governance and management**

**a. CONSTITUTION**

The Constitution of the Conservation International UK was registered with the Charity Commissions on 9 November 2022.

The Charity Trustees shall manage the affairs of the CIO in accordance with section 12 of the Constitution (its governing document) and are assisted by members of staff of Conservation International Foundation in the USA who may provide funding if required.

Under section 3 of the Constitution, its charitable purposes are to:

1. To advance the education of the public in subjects relating to conservation, protection and improvement of the Earth's physical and natural environment and in particular (but without limitation) to its natural resources and heritage, flora and fauna, and land of ecological or scientific value; and
2. To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The Trustees (being at least three in number and a maximum number of nine) are appointed under the terms of the Constitution. Charity trustees shall be appointed by a resolution passed at a properly convened meeting.

There must be at least two Charity Trustees who are Independent Trustees.

No Trustee shall serve for a continuous period of office exceeding nine years.

**c. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that all risks have been addressed and where appropriate systems are in place to mitigate the exposure to major risks.

**d. Objectives and Activities**

The charity works to engage public, private and third-sector partners in the UK and to attract voluntary donations, with the overall goal of assisting nature conservation projects in the Global South and on the high seas that preserve important ecosystems and global biodiversity. The focal projects are identified based on global and national conservation priorities. The charity continues to expand its relationships with UK based conservation partners including donors (Government, foundations and individuals), as well as other NGOs, academia and the corporate sector.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

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**Achievements and performance**

**a. REVIEW OF ACTIVITIES**

This is the initial reporting period of the newly established charitable incorporated organization, prior to the commencement of any charitable activities.

The charity plans to continue raising funds to finance future charity projects, and the Trustees will continue to review the strategy going forward in conjunction with Conservation International Foundation in the USA, details of which are contained under 'Future Strategies'. The scope of the charity's public benefit regarding the Charity's Commission guidance is taken into account as part of this review.

**b. GOING CONCERN**

The Trustees have a reasonable expectation that the charity has adequate support to continue in operational existence for the foreseeable future. As an affiliate of Conservation International Foundation, the charity benefits from coordinated fundraising activities from an engaged and committed group of donors. This, together with a letter of support received from Conservation International Foundation detailed in note 1.2 of the accounts support the charity's continued adoption of the going concern basis in preparing the financial statements.

**c. INVESTMENT POLICY AND PERFORMANCE**

At year end, the charity had cash reserves of £63. The charity currently does not have surplus funds earmarked for investment.

**Financial review**

**a. RESERVES POLICY**

It is the policy of the Trustees to distribute all income to the field as soon as possible, retaining sufficient reserves to finance the working capital.

The unrestricted fund is in deficit due to a normal year-end accrual provision. The Charity's activities will commence in the current year and support will be provided from Conservation International Foundation if required.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

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**Plans for future periods**

**a. FUTURE STRATEGIES**

Conservation International UK intends to continue growing its engagements and presence in the UK by partnering more closely with the government, leading British institutions, and companies. The charity will work to increase the scale and quality of UK conservation finance for global biodiversity.

Conservation International UK is developing an organizational strategy for the UK focused on partnering with public and private entities to help the UK Government achieve international conservation policy priorities and to build financial support for nature conservation in the Global South. The Charity will also cultivate new relationships with UK based environmental charities and corporations for mutually beneficial programs of work.

**Statement of Trustees' responsibilities**

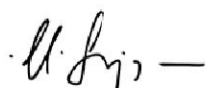
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Dr. M. Sanjayan**

(Trustee)

Date: 22 April 2024

**CONSERVATION INTERNATIONAL (UK)**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Total for 33 Week period ending June 2023 £
<b>Income from:</b>			
Income from donations and legacies	2	79	79
<b>Total income</b>		<u>79</u>	<u>79</u>
<b>Expenditure on:</b>			
Charitable activities	3	766	766
<b>Total expenditure</b>		<u>766</u>	<u>766</u>
<b>Net movement in funds</b>		<u>(687)</u>	<u>(687)</u>
<b>Reconciliation of funds:</b>			
Net movement in funds		(687)	(687)
<b>Total funds carried forward</b>		<u>(687)</u>	<u>(687)</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

**CONSERVATION INTERNATIONAL (UK)**  
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**REGISTERED NUMBER: CE030635**

**BALANCE SHEET**  
**AS AT 30 JUNE 2023**

	Note	2023 £
<b>Current assets</b>		
Cash at bank and in hand		63
		<u>63</u>
Creditors: amounts falling due within one year	5	(750)
		<u>(750)</u>
<b>Net current liabilities</b>		(687)
		<u>(687)</u>
<b>Total assets less current liabilities</b>		(687)
		<u>(687)</u>
<b>Net liabilities excluding pension asset</b>		(687)
		<u>(687)</u>
<b>Total net assets</b>		<u>(687)</u>
		<u>(687)</u>
<b>Charity funds</b>		
Restricted funds		-
Unrestricted funds	6	(687)
		<u>(687)</u>
<b>Total funds</b>		<u>(687)</u>
		<u>(687)</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Dr. M. Sanjayan**  
 (Trustee)  
 Date: 22 April 2024

The notes on pages 7 to 10 form part of these financial statements.

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**CONSERVATION INTERNATIONAL (UK)**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Conservation International (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The Trustees expect Conservation International Foundation to continue to support the CIO on the same basis as the trust and on this basis the Trustees consider the CIO should be a going concern.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

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**1. Accounting policies (continued)**

**1.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total for 33 week period ending June 2023 £</b>
Income from Donations	79	79

None of the funds received in the year were classed as restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2023**

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**3. Analysis of expenditure by activities**

	Charitable activities 2023 £	Total for 33 week period ending June 2023 £
Support costs/Governance costs	766	766

**Analysis of support costs/Governance costs**

	Charitable activities 2023 £	Total funds 2023 £
Bank charges	16	16
Accountancy fees - Governance costs	750	750
	766	766

**4. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits.

During the year ended 30 June 2023, no Trustee expenses have been incurred.

**5. Creditors: Amounts falling due within one year**

	2023 £
Accruals	750

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

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**6. Summary of funds**

	Income	Expenditure	Balance at 30 June 2023
	£	£	£
General funds	79	(766)	(687)

**7. Related party transactions**

The Trustees consider Conservation International Foundation (CIF) and Conservation International UK (CI UK) to be related parties on the basis that CIF can influence the appointment and removal of CI UK Trustees and due to the level of financial and operational support it provides to the UK Charity

During the year, CI UK received a donation of £79 from CIF.