

UNFAILING LOVE

Charity No 1200953

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

UNFAILING LOVE
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2024

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UNFAILING LOVE
ADMINISTRATIVE DETAILS OF THE CHARITY, AND ITS TRUSTEES
FOR YEAR ENDED 31 DECEMBER 2024

Trustees	Mrs Pauline Coker Mr Neil Loxley Mrs Abimbola Adeoluwa
Correspondence Address	9 Farriers End Stanway Colchester Essex CO3 0YE
Resident Pastors	Pastor Ope Coker - Lead Pastor Wande Gus - Associate
Bankers	HSBC PLC High Street Colchester
Independent Examiner	Akintayo Ojo FCCA Resource Accountancy Practice Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE

UNFAILING LOVE
REPORT OF TRUSTEES
FOR YEAR ENDED 31 DECEMBER 2024

The trustees submit their report and financial statements of Unfailing Love ("The Charity") for the year ended 31 December 2024. The trustees confirm that the trustees' report and financial statements of the charity comply with the statutory requirements of the Charities Act 2011 and the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) issued in April 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Unfailing Love "The Charity" was constituted by a trust deed dated 1 January 2020 and registered with the Charity Commission as a charity in England and Wales on 9 November 2022.

APPOINTMENT OR ELECTION OF MANAGEMENT COMMITTEE OR TRUSTEES

The trustees are appointed and or co-opted under the terms of the charity's governing document.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed trustees comprises of an initial meeting with the chair of the board and other trustees, followed by short meetings with the Lead Pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. The General secretary manages the day to day administration of the church with assistance from the ministers.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian religion, and the relief of poverty. To achieve its objectives, the charity adopted the following strategies:

1. Setting up platforms which facilitates the general public to express their belief in the Christian God through worship, religious education and conferences.
2. Organising regular events and meetings, and
3. Supporting other charities and Christian events.

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REPORT OF TRUSTEES
FOR YEAR ENDED 31 DECEMBER 2024

PUBLIC BENEFITS

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Holding outreaches in areas of interest to our community, such as engaging with local initiatives e.g. donating to the local food bank.
- We run a football team in Colchester that is registered with the Football Association (FA), and plays in the local football league. As sports provides an opportunity for informal meeting with and mentoring of the young people.
- Our charitable work includes donations to organisations like (Noah's Ark and Baraka Children's Home) to help relief poverty.
- The charity runs leadership training and development meetings in Colchester. The objective of the meetings is to provide participants with leadership skills.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

In establishing the annual plan and activities for the year, which will fulfil the overall aims of the organisation, the trustees considered the principles of public benefits' testing at the time in line with the ethos of the Charity's objects of advancing Christian faith in the United Kingdom.

The trustees are aware of the Charity Commission's guidance on public benefit and have taken them into account where relevant, in their planning and decision making.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the church. The Church supports other charities and missionary that share its objects in the advancement of Christian faith and relief of poverty. The church gives occasional welfare grant to members of the congregational who are in need, after a careful and thorough assessment.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 1,560 hours are provided by volunteers during the year. If this is conservatively valued at £8.00 per hour, the volunteers effort will amount to over £12,480.

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REPORT OF TRUSTEES
FOR YEAR ENDED 31 DECEMBER 2024

REVIEW OF ACTIVITIES

The charity continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in its Statement of faith .

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is within the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to create more gathering centres, grow in membership and continue to develop its members to make life-changing impact in the community.

The charity is particularly interested in helping today's youths to grow in faith and also to be the best versions of themselves as God intends for them. We are committed to raising leaders among them.

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REPORT OF TRUSTEES
FOR YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 30th October 2025 and signed on their behalf by:



Pauline Coker
Trustee



Neil Loxley
Trustee

UNFAILING LOVE
INDEPENDENT EXAMINERS REPORT
FOR YEAR ENDED 31 DECEMBER 2024

TO THE TRUSTEES OF UNFAILING LOVE

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024 which is set on pages 8 -14

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

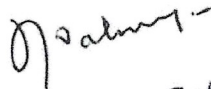
I report in respect of my examination of the account carried out under section 145 of 2011 Act and in carrying out my examination, I have followed applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Akintayo Ojo FCCA 30th October 2025
Chartered Certified Accountant
Resource Accountancy Practice
46 Hollywood Way, Erith. DA8 2QE

UNFAILING LOVE
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2024

		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Notes	2024	2024	2024	2023
		£	£	£	£
Incoming resources					
Donations & incoming resources	2	33,896	-	33,896	27,926
Total incoming resources		33,896	-	33,896	27,926
 Resources expended					
Grants payable - institutional	3	750	-	750	5,462
Activities in furtherance of charity's objects	4	38,044	-	38,044	11,278
Support costs	5	5,985	-	5,985	5,961
Management and governance cost	6	3,585	-	3,585	1,100
Total resources expended		48,364	-	48,364	23,801
 Net(outgoing)/incoming resources for the year	-	14,468	-	14,468	4,125
 Total funds at the start of the year		44,777	-	44,777	40,652
 Balance at the end of the year		30,309	-	30,309	44,777

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BALANCE SHEET
FOR YEAR ENDED 31 DECEMBER 2024

	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets			
Tangible fixed assets		7,259	1,005
Current assets			
Cash at bank	8	19,710	37,922
Receivables		15,850	6,500
		<u>35,560</u>	<u>44,422</u>
Total Assets		<u>42,819</u>	<u>45,427</u>
Less: Current Liabilities:			
Creditors: Amount falling due within			
One year	9	12,510	650
Net assets		<u>30,309</u>	<u>44,777</u>
Financed BY: Charity funds			
General - restricted		-	-
General - unrestricted		30,309	44,777
		<u>30,309</u>	<u>44,777</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 30th October 2025 and signed on their behalf by:


Mrs Pauline Coker
Trustee


Neil Loxley
Trustee

UNFAILING LOVE
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

(1.1) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

(1.2) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

(1.3) Expenditure

Expenditure is recognised once there is a legal constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of total of direct costs and shared costs, including support costs involved in undertaking each activity.

(1.4) Fund Accounting

General funds are unrestricted funds which are available for use at the direction of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by the donors which have been raised by the charity for a particular purpose. The cost of raising such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where applicable.

(1.5) Cash flow

The financial statements do not include a cash flow because the church, as a small reporting entity is exempted from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective 2002)

(1.6) Tangible fixed assets depreciation

The Charity's tangible fixed asset policy is to capitalise all assets costing more than £500. Tangible assets are carried net of depreciation and any provision for impairment. Depreciation is calculated as follows: Equipment - 25% Straight line

UNFAILING LOVE
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Tithes	15,019	-	15,019	26,151
General offering	3,404	-	3,404	1,775
Gift aid claims	15,473	-	15,473	-
	<u>33,896</u>	<u>-</u>	<u>33,896</u>	<u>27,926</u>

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
3. Grants payable - institutional				
Charitable giving -UK	750	-	750	2,962
Charitable giving -overseas	-	-	-	2,500
Total	<u>750</u>	<u>-</u>	<u>750</u>	<u>5,462</u>

	2024 £	2024 £	2024 £	2023 £
List of institutional grants payable				
Central Office Funds Mission support	350	-	350	250
World Evangelism Fund Mission support	-	-	-	1,212
Other charities Charity support	400	-	400	1,500
Total grant payable - institutional	<u>750</u>	<u>-</u>	<u>750</u>	<u>2,962</u>

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
4. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Charity events	-	-	-	1,155
Printing & publicity	600	-	600	916
Travel & subsistence	327	-	327	432
Motor expenses	5,476	-	5,476	-
Staff cost	17,467	-	17,467	-
Faith life	-	-	-	698
Welfare & hospitality	4,514	-	4,514	583
Seminar & conference	200	-	200	412
Worship, music & liturgy	732	-	732	236
Visiting ministers' expenses	250	-	250	600
Missions & outreach	2,439	-	2,439	710
Hall hire	6,040	-	6,040	5,536
	<u>38,044</u>	<u>-</u>	<u>38,044</u>	<u>11,278</u>

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NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
5. SUPPORT COST				
Zoom Cost	187	-	187	183
Telephone & IT Consumables	708	-	708	1,817
Insurance	102	-	102	-
Depreciation	3,298	-	3,298	1,648
Admin charges	1,285	-	1,285	1,640
Other costs	405	-	405	672
	<u>5,985</u>	<u>-</u>	<u>5,985</u>	<u>5,961</u>

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
6. MANAGEMENT AND GOVERNANCE COSTS				
Professional fees	2,735	-	2,735	450
Accountancy Fees	450	-	450	350
Independent Examiners Fees	400	-	400	300
	<u>3,585</u>	<u>-</u>	<u>3,585</u>	<u>1,100</u>

10. TANGIBLE FIXED ASSETS

	Motor Vehicle £	Musical equipment £	Computers & projectors £	Total 31-Dec 2023 £	Total 31-Dec 2022 £
Cost					
At 1 January 2024	-	1,123	5,472	6,595	5,255
Additions	9,000	552	-	9,552	1,340
At 31 December 2024	<u>9,000</u>	<u>1,675</u>	<u>5,472</u>	<u>16,147</u>	<u>6,595</u>
Depreciation					
At 1 January 2024	-	748	4,842	5,590	3,942
Charge for the year	2,250	418	630	3,298	1,648
At 31 December 2024	<u>2,250</u>	<u>1,166</u>	<u>5,472</u>	<u>8,888</u>	<u>5,590</u>
Net book value					
At 31 December 2024	<u>6,750</u>	<u>509</u>	<u>-</u>	<u>7,259</u>	<u>1,005</u>
At 31 December 2023	<u>-</u>	<u>375</u>	<u>630</u>	<u>1,005</u>	

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NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2024

7. Current Assets	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Cash at bank	19,710	37,922
	<u>19,710</u>	<u>37,922</u>

8. DEBTORS AND PREPAYMENTS	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Debtors	15,850	6,500
	<u>15,850</u>	<u>6,500</u>

8. CREDITORS AND ACCRUALS	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Accrued - accountancy & examiner's fees	850	650
Other creditors	11,660	-
	<u>12,510</u>	<u>650</u>

9. RELATED PARTY TRANSACTIONS

During the year, the charity did not engage any one related to the charity trustees of their relation.

10. NET INCOMING RESOURCES/(RESOURCES EXPENDED) This is stated after charging	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Depreciation of tangible assets owned by the charity	1,314	1,314
Accountant's fees	850	650
	<u>850</u>	<u>650</u>

11. TRUSTEES REMUNERATION	Year ended 31-Dec 2024 NIL	Year ended 31-Dec 2023 NIL
During the year, no trustee received any remuneration	NIL	NIL
During the year, no trustee received any benefits in kind	NIL	NIL

12. TAXATION

Unfailing Love is a un-incorporated charity and all of its activities are tax exempt under rules of taxation granted to charities.