

**Charity registration number:
1200928**

TECHNOLOGY STRATEGY ROLEPLAY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 5 APRIL 2024

TECHNOLOGY STRATEGY ROLEPLAY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Shahar Edgerton Avin Jessica Bland Dr Peter Glenday	(Appointed 7 November 2022) (Appointed 7 November 2022) (Appointed 7 November 2022)
Charity number	1200928	
Registered office	35 Elwood Street London N5 1EB	
Independent examiner	Tom Wilcox Counterculture Partnership LLP Unit 115 Ducie House Ducie Street Manchester M1 2JW	

TECHNOLOGY STRATEGY ROLEPLAY

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TRUSTEES' REPORT

FOR THE PERIOD ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the period ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

At TSR, our vision is to shape a future where decisions relating to the development, deployment, and governance of transformative technologies, particularly transformative artificial intelligence (AI), are guided by foresight, responsible decision-making, and a deep understanding of their impact potential on humanity's future.

Our mission is to provide prioritised decision-makers in governments, technology firms, and other relevant groups with participatory role-playing experiences, fostering a profound understanding of the potential consequences of decisions relating to transformative AI.

Policies and objectives

The principal objectives of the Charity are for the public benefit:

- To advance the education of the public in general (and particularly current and future decision makers) on the subjects of the impact and governance of transformative technologies (such as artificial intelligence), through the provision of participatory workshops and other educational resources and training.
- To promote research that will inform such educational activities.
- To publish the useful results.

When planning the Charity's activities for this period, the trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

TSR's current initiatives focus on addressing the risks associated with the development and deployment of transformative AI technologies, through the training of decision makers and education of the broader public. We engage decision-makers in roleplaying workshops that simulate high-stakes decision junctures, where we underscore risks and potential harmful consequences of AI if not carefully governed, which could be catastrophic to human life and society. We also share lessons from these engagements with the broader public, to increase awareness of these issues and accountability for decision makers. Through this we aim to increase awareness, knowledge and preparedness for transformative AI technologies, helping decision makers develop the skills required to steer AI futures that increase the public good.

TECHNOLOGY STRATEGY ROLEPLAY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

Programs

The flagship project, Intelligence Rising (IR), has played a pivotal role in achieving our mission. IR was designed collaboratively by researchers at the University of Cambridge, University of Oxford, and Wichita State University, alongside non-academic collaborators. It is inspired by the efficient model of war games, exposing participants to dynamics and decision junctures representative of the future of AI tech and policy development. The game design is informed by academic research and current discussions within the AI community, seeking to address safety, ethical, and security concerns related to AI.

Analogous to wargaming, Intelligence Rising is generative, creating possible futures through adversarial interactions between teams with different, conflicting objectives. This approach enables individuals to explore scenarios and outcomes that they might not readily conceive independently.

Our clients to date have primarily belonged to the following categories:

1. Teams of professionals in the tech sector.
2. Government AI policy teams and government AI/Tech Foresight teams.
3. Staff and board members at think tanks and NGOs working on tech policy/tech futures/risks.
4. Students and young professionals enrolled in advanced degrees or fellowship programs.
5. Participants at events and conferences with a focus on AI governance or roleplaying.

Through this, we aim to advance decision-making skills that reduce the future risks of transformative technologies to society at large. We currently believe that such scenarios most likely involve transformative AI systems, and so we have oriented our primary focus to achieve the following objectives:

- **Develop:** Design and iterate participatory experiences providing exploration of geopolitical, ethical, safety and security concerns related to AI futures.
- **Deliver:** Immersive roleplaying experiences to target groups aimed at improving awareness and governance of transformative AI.
- **Disseminate:** Insights from the impact of our methods, sharing learnings, on methodology and AI futures, with relevant communities.

The long term impact (outcomes) we hope to achieve are that:

- Decision-makers are equipped to make 'good decisions' based on the most advanced research and awareness of risks associated with transformative technologies.
- There is heightened awareness and informed understanding of the strategic landscape around transformative technologies (AI).
- Key outcomes and learnings emerging from engagement with influential decision-makers are shared with the AI governance community for onward deliberation and advancement.

TECHNOLOGY STRATEGY ROLEPLAY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

Achievements during the period

Since incorporation in 2022, the organisation has significantly matured its governance and processes, has increased its capacity to deliver Intelligence Rising, its main project, through trained facilitators, and has entered into very promising collaborations. Noteworthy milestones include:

○ **TSR:**

- The establishment of an organisational structure around Intelligence Rising (IR) and potential future projects, demonstrating our collective vision and commitment.
- A transition to a model of (largely) paid compensation for organisational workstreams, recognising and rewarding the invaluable contributions towards our shared mission.
- Onboarding of a Chief Operating Officer (COO) to sustain and advance operations on the project.

○ **Intelligence Rising :**

- Continued progress, with 20+ games run in the reporting period (overall ~50 games)
- A high-stakes partnership with a leading AI consultancy and think tank to deliver a series of high-stakes AI wargames, two of which have already been delivered, in support of a mass-outreach educational product.
- Three short-term contractors were onboarded for deliverable-based work on asset development and project branding
- At least 8 facilitators are now positioned to volunteer/receive fee-based support for running IR (of which 4 are in training)
- The intellectual property (IP) for the game was officially transferred to the charity from its 9 original collaborators
- Formal application for trademarking "Intelligence Rising" in the UK was in process and expected to be completed by May 2024

We are yet to formally publish our learnings from our impact evaluations aimed at assessing impact through multi-modal delivery of IR since 2019 (when it was a project incubated at an academic institution). However a conservative estimate from our documented records would suggest approx. **150¹ participants across 11 clients in the UK, US and EU** have had a chance to experience AI futures decision-making through our roleplaying game in the reporting period (since November 2022).

Our offerings are currently categorised under the following channels:

- I. High-stakes games
- II. Regular and conference IR games
- III. Assets and tools for players and facilitators
- IV. Research papers on the efficacy of and lessons from immersive role-play exercises

We believe that these categories reflect our commitment to strategic collaborations, educational initiatives, controlled dissemination of proprietary resources, and thought leadership in the domain of AI futures.

I. High-stakes games

Through significant partnerships with global leaders, we aim to simulate real-world geopolitical dynamics, allowing participants to engage with state actors on a global stage. During the period, the following progress was made:

Two high-stakes games were run — under an ongoing partnership with a leading industry AI consultancy, that aims to convene key ecosystem actors like industry, government, and civil society. We are scheduled to run the third and final game under this partnership in July 2024, after which there will be a multi-country publication released tentatively by the end of 2024.

Through our involvement in designing and adjudicating the games, the decision junctures and futures narratives portrayed in the publication will be more realistic and better reflect the decisions that will be faced by state and

¹ One run of the game is typically played between 4-18 players (we're conservatively assuming an average of 8 players per game). At the time of reporting 19 runs of the game were recorded in the reporting period totalling an estimate of 152 participants in both online and in-person delivery of the game.

TECHNOLOGY STRATEGY ROLEPLAY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

corporate actors as technology advances towards radically transformative impacts for humanity at large, according to current research on the topic.

II. Regular and conference IR games

Our workshops enable participants to simulate decision-making scenarios through role-playing, catering to diverse groups through both paid and pro-bono initiatives. During the period, we made the following progress:

- ~20 games run with industry, academia, civil society and government stakeholders in UK, EU and USA
- Multi-session game with an academic partner—a game was facilitated over 3 separate sessions, followed by a seminar, to explore a new model of running IR with an additional pedagogical component.
- Local practice games — with new facilitators testing out multilingual formats of the game across UK and EU
- EAGx games — community organised conferences with an interest in AI governance

III. Assets and tools for players and GMs

During the period, we reviewed and developed standardised materials for our roleplaying game to expand the reach of our mission, increase the pace of new facilitator recruitment, and improve consistency across our workshops.

IV. Research papers on immersive role-playing games (RPGs)

These papers contribute to the discourse on AI futures and futures methodologies, sharing insights from our workshops and experience. During the period, progress was made on the following publications (currently in preparation):

- A paper by Intelligence Rising's senior facilitators, reflecting on the behavioural patterns, recurring storylines, and strategic insights that have emerged from Intelligence Rising workshops.
- A paper examining the effectiveness of scenario-based RPGs, specifically Intelligence Rising, in communicating global catastrophic risks linked to artificial intelligence development and its impact on players' attitudes, knowledge, and behavioural changes.

Sharing insights for educational purposes

Under the high-stakes partnership, we pledged support up to £200,000 to aid Nice Light Ltd. in the production of a documentary film based on the objectives and methodology of our approach with £150,000 already being sub-granted in October 2023 and disbursement of £50,000 is contingent on mutual review or project needs and confirmation of updated project milestones being achieved. The actual terms of disbursement and final subgranting amount will be reflected in a signed grant agreement.

Evaluation

We collect systematic feedback on our operations projects through surveys and interviews. We aim to collect feedback on our research by submitting articles to journals & conferences and by requesting feedback on drafts of documents from relevant external researchers.

Financial review

In the reporting period TSR raised £222,940 in donations, £149,988 was registered in respect of the Nice Light project with the remainder for unrestricted use, in addition £8,745 was raised via charitable activities. Total expenditure was £192,548 leading to a surplus for the year of £39,137 to carry forward, all of which is unrestricted funds.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period

TECHNOLOGY STRATEGY ROLEPLAY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

Risks and uncertainties

The trustees have considered the key risks and uncertainties to TSR's ability to carry out its charitable purposes, including reputational and organisational risks, and are satisfied that systems, actions and/or procedures are in place in order to manage those risks. Key risks and uncertainties, and their mitigations, include:

Risks / Uncertainties	Mitigation
Opportunity Mapping: Strategic uncertainty around the most promising opportunities	Given the complex path to impact enabling safety of emerging technologies, we aim to: <ul style="list-style-type: none"> • Set annual objectives basis a research and prototyping sprint of all key functions of the organisation during the Team's annual retreat • Regularly review progress on strategic priorities in bi-weekly all team calls • Provide quarterly updates to the Trustees for exploring regularly tracking relevant opportunities
Tracking an Evolving Landscape: Stay current with rapidly advancing technology and regulatory landscapes, focusing on understanding key developments and frameworks	<ul style="list-style-type: none"> • Engaging proactively with policymakers and researchers for best practices within the domain and AI- interested community • Enhancing GM training to include regular updates on relevant technological and policy developments
Data privacy: Implementing robust cybersecurity measures	<ul style="list-style-type: none"> • Developing a comprehensive Privacy Policy with opt-in options for most parameters • Conducting periodic security audits and assessments • Ensuring data privacy compliance with best-in-class industry standards (to the extent possible) • Establishing data redundancy and backup systems to mitigate the risk of a single point of failure
Impact evaluation: Comprehensive review of societal impact	<ul style="list-style-type: none"> • Engaging external impact evaluation experts to establish an evaluation process. • Integrating the defined process into project operations. • Publishing findings in peer-reviewed academic journals.
Financial risk: Maintaining steady operational runway for sustained project operations	<ul style="list-style-type: none"> • Reviewing and approving annual budget at the beginning of an operational year • Sourcing cost optimization strategies to cover operating expenses • Diversifying funding sources and maintaining substantial financial reserves.
Personnel risk: Risks to volunteer/ trained game facilitator retention	<ul style="list-style-type: none"> • Regular updates to ensure volunteers are motivated and aligned with TSR's mission (short-term) • Implementing more remunerated contracting models for charity personnel to enhance engagement (long-term)
Efficiency risk: Developing standard operating procedures for comprehensive onboarding game facilitators and game delivery	<ul style="list-style-type: none"> • Implementing and transparency measures through a codified Terms & Conditions in project operations • Increase investment in feedback collation and integration of insights into assets and GM training

TECHNOLOGY STRATEGY ROLEPLAY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

Plans for the next reporting period

- Set Annual Objectives — review past project activities and set annual objectives and milestones
- Build TSR Research — explore the feasibility of furthering our agendas through an in-house research unit
- Organisational development — build operational efficiencies in areas of personnel management and project operations
- Hire resources — in areas of research, operations and game facilitators (multi-region and multilingual)
- Scale Intelligence Rising — pilot multi-market growth opportunity areas for the Intelligence Rising project
- High Stakes partnerships — continue maximising impact through collaborations with leading organisations
- Impact assessment — track impact and iterate to incorporate products and projects more in line with mission objectives
- Financial self-sufficiency — achieve fiscal viability and a self-sufficient operational runway

Funding

TSR was previously granted funds from the Long-Term Future Fund (LTFF) before incorporation for the Intelligence Rising project, a portion of which was carried forward once TSR's formal accounts were set up and has been reported as such. Another donation for £50,000 was received from an individual donor in March 2023 which was awarded gift aid for £13,172.37. Other revenue for the project came through income received from fees paid by clients. Operational expenses over the reporting period have been incurred from only these sources of funds.

Structure, governance and management Constitution

Technology Strategy Roleplay ("TSR", the "Charity") is a Charitable Incorporated Organisation, governed by its Constitution, as dated 7th November 2022.

The Charity registered as a charitable incorporated organisation (CIO) is a corporate body with a constitution that is registered with and regulated by the Charity Commission. It was registered on 7 November 2022 with its Charity Registration Number being 1200928. See the Affiliations section below for details of the Charity's founding.

In order to serve on the charity trustees, each individual was appointed for the following tenures through the passage of a resolution at the Trustee's Meeting held in Oct 2022 to approve the application and governing documents for the constitution of the charity:

Dr Shahar Edgerton Avin	(Appointed 7 November 2022)
Jessica Bland	(Appointed 7 November 2022)
Dr Peter Glenday	(Appointed 7 November 2022)

When choosing individuals to serve as charity trustees, the governing body of the charity considered the aptitudes, expertise, and practical know-how, which are essential for the efficient operation of the CIO.

The charity is governed by the board of trustees, however day-to-day operations are delegated to the senior management team, consisting of the following individuals who ensure the effective delivery of our programs and initiatives:

- Dr Shahar Edgerton Avin (Trustee and Chair) Since inception
- Ms. Sanjana Kashyap (Chief Operating Officer (COO)) from June 2023

During the period, Dr Shahar Edgerton Avin led the overall strategic direction of the organisation, along with management and partnerships of the Intelligence Rising (IR) project. Sanjana Kashyap led the development and implementation of effective operational strategies for TSR (viz. program management, HR policy and charity reporting).

TECHNOLOGY STRATEGY ROLEPLAY

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 5 APRIL 2024

The trustees consider that they, together with the aforementioned senior management team comprise the Charity's key management personnel. The trustees are not remunerated for their services to the Charity except Dr Shahar Edgerton Avin who may receive a fee for his services as a game facilitator to the Intelligence Rising project. The remuneration of the senior management team is reviewed and agreed annually by the trustees taking account of employment market information and the needs of the Charity.

For *contractors* (i.e. game facilitators, research consultants, freelance contractors etc.), we review pay slabs for personnel annually when preparing the budget and during the Trustee's Annual General Meeting (where this may be accepted). Alternatively for unplanned vacancies during the operational year pay scales may be reviewed at the time of drafting the job description.

For *vendors*, typically, at most three quotations for the product/service in consideration are sourced from prospective vendors and reviewed by the Senior Management before the most cost effective and scope-aligned match is chosen.

The Charity is recognised by HMRC for Gift Aid.

The trustees have complete control of the Charity in relation to the application of funds. Trustees are appointed in accordance with the Charity's governing document.

Organisational structure

The trustees meet when required, usually twice a year (one mandatory Annual General Meeting (AGM) and Special General Meeting (SGM) as and when deemed necessary), to make all decisions for the charity. Decisions may also be made in writing or in electronic form with the agreement of the majority of the trustees

Other matters

Affiliations

The Charity was founded in order to assume the operations of an existing research project that was previously operated as part of a collaboration between The Centre for the Study of Existential Risk ("CSER"), an interdisciplinary research centre within the Institute for Technology and Humanity at the University of Cambridge and eight collaborators from academic centres and volunteers. These operations were transferred to the Charity in 2022 under the stewardship of Dr Shahar Edgerton Avin.

TSR Trustee's have affiliations with CSER where Dr Shahar Edgerton Avin (Trustee) and Jess Bland (Trustee) hold full-time positions and the School of International Futures (SOIF) where Dr Peter Glenday (Trustee) holds a full time role. All trustees provide advisory for the strategic vision, reporting approvals and financing requirements of the charity.

In 2023 and 2024, TSR collaborated with Nice Light Limited on a project aimed at developing an educational product in line with TSR's charitable goals. This collaboration also involved supporting the development of three high-stakes games aimed at engaging key actors within policy, industry, academia, and civil society. As part of this project, TSR engaged with three philanthropic organisations, who provided donations earmarked for sub-granting to Nice Light Limited for the production and distribution of the educational product.

The trustees' report was approved by the Board of Trustees and signed on their behalf by:

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Shahar Edgerton Avin
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Dr Shahar Edgerton Avin

Trustee

6/14/2024

Date:

TECHNOLOGY STRATEGY ROLEPLAY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

Recruitment and appointment of trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

This report reflects our unwavering dedication to our mission and the growth of TSR's impact. For any further information or assistance, please do not hesitate to reach out to us at team@intelliegencerising.org

TECHNOLOGY STRATEGY ROLEPLAY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 5 APRIL 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TECHNOLOGY STRATEGY ROLEPLAY

I report to the trustees on my examination of the financial statements of Technology Strategy Roleplay (the charity) for the period ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

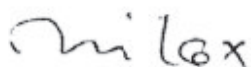
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tom Wilcox
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

Dated: 18 June 2024

TECHNOLOGY STRATEGY ROLEPLAY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:				
Donations and legacies	3	72,952	149,988	222,940
Charitable activities (income)	4	8,745	-	8,745
Total income		81,697	149,988	231,685
Charitable activities (expenses)	5	42,548	150,000	192,548
Net income/(expenditure)		39,149	(12)	39,137
Transfers between funds		(12)	12	-
Net movement in funds		39,137	-	39,137
Reconciliation of funds:				
Fund balances at 7 November 2022		-	-	-
Fund balances at 5 April 2024		39,137	-	39,137

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derived from continuing activities.

TECHNOLOGY STRATEGY ROLEPLAY

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£
Current assets			
Cash at bank and in hand		41,237	
Creditors: amounts falling due within one year	9	2,100	
Net current assets			39,137
The funds of the charity			
Unrestricted funds			39,137
			39,137

09.05.2024

The financial statements were approved by the trustees on and signed on their behalf by:

DocuSigned by:

Shahar Edgerton Avin

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Dr Shahar Edgerton Avin

Trustee

TECHNOLOGY STRATEGY ROLEPLAY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 APRIL 2024

1 Accounting policies

Charity information

Technology Strategy Roleplay is a registered Charity number 1200928 the members of which have no personal liability in the event of the Charity winding up.

1.1 Reporting period

This is the charity's first year operating therefore these financial statements are presented for a longer 18 months period ending 5th April 2024. There are no comparative amounts presented in the financial statements (including the related notes).

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum of association, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

TECHNOLOGY STRATEGY ROLEPLAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

TECHNOLOGY STRATEGY ROLEPLAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 5 APRIL 2024

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	72,952	-	72,952
Grants	-	149,988	149,988
	<u>72,952</u>	<u>149,988</u>	<u>222,940</u>

4 Income from charitable activities

	Unrestricted funds 2024 £
Income from charitable activities	
Consultancy income	<u>8,745</u>

TECHNOLOGY STRATEGY ROLEPLAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 5 APRIL 2024

5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Direct costs			
Facilitation fees	6,710	-	6,710
Website costs	562	-	562
Consultancy services	25,318	-	25,318
Subscription costs	810	-	810
Marketing and branding expenses	3,906	-	3,906
Legal and professional costs	3,142	-	3,142
Charitable donation	-	150,000	150,000
	<u>40,448</u>	<u>150,000</u>	<u>190,448</u>
Share of support and governance costs (see note)			
Governance	2,100	-	2,100
	<u>42,548</u>	<u>150,000</u>	<u>192,548</u>
Analysis by fund			
Unrestricted funds	42,548	-	42,548
Restricted funds	-	150,000	150,000
	<u>42,548</u>	<u>150,000</u>	<u>192,548</u>

The governance costs include £2,100 paid to the independent examiner.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

7 Employees

There were no employees for the period ended 5th April 2024.

	2024 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

TECHNOLOGY STRATEGY ROLEPLAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 5 APRIL 2024

9 Creditors: amounts falling due within one year

2024
£

Accruals and deferred income	2,100
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10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 7 November 2022	Incoming resources	Resources expended	Transfers	At 5 April 2024
	£	£	£	£	£
Nice Light sub grant	-	149,988	(150,000)	12	-

As part of a drafted grant agreement between TSR and Nice Light Ltd, TSR pledged a donation up to GBP 200,000 (two hundred thousand pounds) in grant funding to support Nice Light in its work to produce a documentary film that explores the challenges in the race to tame artificial intelligence (the "Project"). One tranche of the grant, £150,000 was sourced from other philanthropic partners affiliated with the project and sub-granted to Nice Light during the project effective timeline i.e. in October 2023. The remaining £50,000 is contingent to project needs and completion of project progress and milestones, as mutually agreed and decided upon with allied project partners. The final agreement, at the time of signing, will reflect the actual terms of the total subgranted amount (both falling within this and the next financial period) along with updated project scope, if any.

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 7 November 2022	Incoming resources	Resources expended	Transfers	At 5 April 2024
	£	£	£	£	£
General funds	-	81,697	(42,548)	(12)	39,137

12 Related party transactions

There were no disclosable related party transactions during the period.