

# TECHNOLOGY STRATEGY ROLEPLAY

England & Wales · Charity number 1200928

## Details

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Other names	INTELLIGENCE RISING
Status	Registered
Legal form	CIO
Registered	2022-11-07
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Website	<a href="https://www.intelligencerising.org">https://www.intelligencerising.org</a>

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT: TO ADVANCE THE EDUCATION OF THE PUBLIC IN GENERAL (AND PARTICULARLY CURRENT AND FUTURE DECISION MAKERS) ON THE SUBJECTS OF THE IMPACT AND GOVERNANCE OF TRANSFORMATIVE TECHNOLOGIES, THROUGH THE PROVISION OF PARTICIPATORY WORKSHOPS AND OTHER EDUCATIONAL RESOURCES AND TRAINING. TO PROMOTE RESEARCH THAT WILL INFORM SUCH EDUCATIONAL ACTIVITIES, AND TO PUBLISH THE USEFUL RESULTS.

**Activities:** Primarily we facilitate - Intelligence Rising - a strategic role-playing game meant to effectively simulate and illustrate the possible paths by which AI capabilities and risks might take in the world. The game was designed by a group of researchers to provide key decision-makers associated insights for fostering a deep understanding of the potential consequences of decisions related to AI.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-05	£306,497	£220,105	-	-
2024-04-05	£231,685	£192,548	-	-

## Trustees

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Name	Role	Appointed
Dr Peter Glenday		2022-10-07
Jessica Bland		2022-10-07
Shahar Edgerton Avin		2022-10-07

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# TECHNOLOGY STRATEGY ROLEPLAY

England & Wales - Charity number 1200928

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# Accounts

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Charity registration number 1200928 (England and Wales)

**TECHNOLOGY STRATEGY ROLEPLAY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

## TECHNOLOGY STRATEGY ROLEPLAY

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr Shahar Edgerton Avin Jessica Bland Dr Peter Glenday
<b>Charity number</b>	1200928
<b>Registered office</b>	35 Elwood Street London N5 1EB
<b>Independent examiner</b>	Tom Wilcox Counterculture Partnership LLP Unit 23 St Leonards Road Bexhill-on-Sea East Sussex TN40 1HH M1 2JW

# TECHNOLOGY STRATEGY ROLEPLAY

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# TECHNOLOGY STRATEGY ROLEPLAY

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 5 APRIL 2025*

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The trustees present their annual report and financial statements for the period ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and Activities

**Technology Strategy Roleplay's (TSR)** vision is to help shape a future in which decisions about the development, deployment, and governance of transformative technologies—particularly artificial intelligence (AI)—are made responsibly, with foresight, and with a clear understanding of their potential impact on humanity.

Our mission is to support key decision-makers across government, industry, academia, and civil society by providing participatory role-play experiences that deepen their understanding of the risks, trade-offs, and societal consequences associated with transformative AI. Through these immersive engagements, TSR aims to strengthen the quality of decision-making and improve preparedness for emerging technological challenges.

In line with our charitable purposes, the organisation's main objectives for the public benefit are:

- **To advance education** of the public, particularly current and future decision-makers, on transformative technologies such as AI, through the delivery of participatory workshops, training, and other educational resources.
- **To promote research** that informs these educational activities.
- **To publish and disseminate useful findings** arising from our work.
- **To further exclusively charitable purposes** recognised under the law of England and Wales, including through appropriate grant-making where relevant.

When planning our activities for the year, the trustees confirm they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's public benefit guidance. All programmes delivered during the year were designed to further

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) *FOR THE YEAR ENDED 5 APRIL 2025*

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TSR's charitable objectives and to deliver clear public benefit through improved awareness, understanding, and governance of transformative technologies.

#### **Public Benefit**

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when planning TSR's activities and setting the strategic direction of the organisation.

TSR delivers clear public benefit by increasing understanding of the societal impacts, risks, and governance challenges associated with transformative technologies, particularly artificial intelligence (AI). Through participatory workshops, strategic role-play exercises, and the dissemination of insights, the charity equips current and future decision-makers with the knowledge and foresight needed to navigate the complexities of emerging technologies responsibly.

Our activities support the advancement of education by:

- Providing accessible learning experiences on AI governance and risk.
- Enabling individuals to explore high-stakes decision scenarios that are not ordinarily available in real-world settings.
- Sharing insights that contribute to wider public understanding and informed debate; and,
- Building capacity within key sectors to respond to technological change in ways that protect and promote public good.

All programmes delivered during the year were designed in line with TSR's charitable objectives and were accessible to beneficiaries regardless of background, ensuring that the benefits of our work are available to a broad and diverse range of stakeholders.

#### **Programmes**

TSR delivers its charitable purpose primarily through the design and facilitation of participatory, role-play-based learning experiences that explore the governance, risks, and societal implications of transformative technologies, particularly artificial intelligence (AI). These programmes provide participants with structured opportunities to engage with complex strategic decision-making in simulated high-stakes environments.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) FOR THE YEAR ENDED 5 APRIL 2025

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#### Intelligence Rising (IR)

TSR's flagship programme, **Intelligence Rising**, continued to evolve during the reporting period. IR is a participatory workshop that draws on principles of strategic wargaming to immerse participants in scenario-based exercises exploring governance trade-offs, institutional dynamics, and emerging risks associated with advanced AI systems. Developed jointly with researchers from the University of Cambridge, the University of Oxford, Wichita State University, and non-academic collaborators, the programme is grounded in current academic research, policy debates, and safety considerations within the AI governance field.

During the year, TSR refined the programs' structure, updated its policy and technology scenario trees, enhanced facilitator guides, and iterated gameplay mechanics based on participant feedback. These improvements strengthened the clarity, engagement, and educational impact of the workshop, supporting its use across a wider range of stakeholders.

#### Strategic Foresight and High-Stakes Engagements

In addition to Intelligence Rising, TSR successfully designed and delivered **two bespoke strategic foresight engagements** for industry and policy clients. These engagements supported senior-level decision-makers in exploring long-term risks, institutional trade-offs, and systems-level governance considerations relating to transformative AI. This emerging programme area reflects increasing demand for tailored, high-impact exercises that support deliberation, strategic planning, and informed policy development.

These engagements represent a significant development in TSR's work, expanding the organisation's reach to the public while reinforcing its position as a contributor to the wider AI governance ecosystem.

#### Programme Participants

Across all programme areas, TSR engaged a broad range of participants, including:

1. Professionals in the technology industry.
2. Government policy and foresight teams.
3. Staff and board members of think tanks and NGOs working in technology and futures.
4. Students and early-career professionals involved in advanced training, research, or fellowship programmes; and
5. Participants at conferences and sector events focused on AI governance or role-play-based learning.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) FOR THE YEAR ENDED 5 APRIL 2025

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#### Programme Objectives and Approach

TSR's programme design and delivery continued to focus on three core objectives:

- **Develop:** design and iterate participatory learning experiences that explore ethical, strategic, geopolitical, and safety considerations relating to advanced AI futures.
- **Deliver:** provide immersive workshop experiences to priority audiences to increase awareness, preparedness, and responsible governance of transformative technologies.
- **Disseminate:** share insights and learnings emerging from our engagements with relevant communities to inform ongoing research, policy debate, and collective understanding.

#### Long-Term Outcomes

The intended long-term outcomes of TSR's programme work are:

- That decision-makers are better equipped to make informed, responsible, and well-grounded choices relating to transformative technologies.
- That stakeholders across sectors have improved awareness and understanding of the strategic landscape surrounding advanced AI; and,
- That insights arising from TSR's engagements contribute to ongoing discussions within the AI governance community, strengthening efforts to promote safe and beneficial technological development.

#### Achievements and Performance

During the reporting period, TSR made significant progress in delivering its charitable objectives, expanding programme reach, strengthening operational capacity, and contributing to wider discussions on AI governance and transformative technology risk.

##### Programme Delivery and Reach

TSR delivered a substantial number of engagements across its core programmes, reflecting increased demand for accessible, research-informed education on transformative AI:

- Over **16 Intelligence Rising workshops delivered** across industry, academia, civil society clients, and events, reflecting a significant expansion in TSR's reach and engagement across priority audiences.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) FOR THE YEAR ENDED 5 APRIL 2025

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- Approximately 250<sup>1</sup> participants engaged during the period — **representing a 60% increase from the previous reporting year.**
- Maintained a 50% paid / 50% pro-bono balance in game delivery to enable access.
- Delivered IR in formats ranging from single workshops to multi-session programmes integrated within broader training or policy activities.
- Delivered a donor sponsored IR game at the 2025 AI Action Summit in Paris which was covered by a TIME magazine reporter.

These engagements strengthened participants' understanding of strategic risks, policy trade-offs, and institutional dynamics surrounding advanced AI systems.

#### Programme Innovation and Product Development

Significant work was undertaken to enhance TSR's programme delivery and internal methodologies:

- Designed and piloted a new game mechanic, **Science 2030**, tailored to the **AI for Science** domain, allowing for more targeted engagement with sector-specific dynamics, risks, and governance considerations.
- Updated technology and policy scenario trees for Intelligence Rising, strengthening the accuracy and relevance of workshop content in the current evolving landscape.
- Improved core game drivers like facilitator guides, gameplay mechanics, and debrief structures following participant and partner feedback.
- Co-created with technical partners a beta version of a digital IR application to streamline workshop facilitation and increase scalability.
- Refreshed workshop assets and gameplay mechanics to improve clarity, pacing, and participant experience.

These improvements ensure TSR's programmes remain current, engaging, and aligned with evolving discussions in the AI governance ecosystem.

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<sup>1</sup> One run of the game typically involves between 4 and 18 participants. Where exact attendance records were not available, an average of 11 participants per session has been used for estimation purposes. During the reporting period, 16 game sessions were delivered. Of these, 4 sessions with academic groups recorded a total of 111 participants. For the remaining 12 sessions, participation was estimated at 121 participants based on the assumed average. In addition, more than 30 individuals participated in playtests and preparation sessions supporting high-stakes game delivery. On this basis, total engagement during the reporting period is estimated to exceed 250 participants across seniority levels.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) FOR THE YEAR ENDED 5 APRIL 2025

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#### Strategic Foresight and High-Stakes Engagements

TSR delivered **two bespoke foresight engagements** for industry and policy clients, supporting senior decision-makers in:

- Exploring long-term strategic risks.
- Considering institutional responses to emerging AI technologies.
- Engaging in structured deliberation that informs future governance choices.

During the reporting period, we delivered these high-stakes strategic engagements in partnership with external organisations, reflecting an expansion of our educational work into senior institutional and system-level decision-making contexts. These engagements were designed for current and future decision-makers operating in high-leverage roles across government, civil society, academia, and industry, where their onward decisions could materially influence the development, deployment, and governance of advanced AI systems.

Each engagement applied our participatory, scenario-based methodology to enable structured deliberation on AI risks, governance trade-offs, and long-term societal implications. By engaging participants in realistic and complex decision environments, these activities advanced TSR's charitable objectives by strengthening foresight, risk awareness, and decision-making capacity in relation to emerging technologies. We considered these activities to be a natural extension of our educational mission, supporting public benefit through improved understanding and responsible governance of high-impact technologies.

#### **Intelligence Rising (the film and educational documentary)**

This formed part of a multi-stakeholder initiative that originated in the previous reporting period and involved an adaptation of the Intelligence Rising methodology for use with senior institutional decision-makers. The engagement was documented as part of an educational film documentary intended for public release, with the aim of contributing to wider public understanding of AI governance risks and illustrating participatory approaches to decision-making under uncertainty.

In the previous reporting period, TSR supported the educational components of this initiative, including scenario design, playtesting, and an initial sub-grant to the production partners. The final delivery of the scenario exercise took place in July 2024. During this reporting period, additional post-production and distribution costs arose following delays in external distribution arrangements. In order to ensure that the educational outputs of the project were released and

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) FOR THE YEAR ENDED 5 APRIL 2025

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accessible to the public, the management approved an additional sub-grant of ~ £100,000 EBP. This was approved to safeguard the educational value of a project addressing urgent and emerging risks in AI governance and to ensure timely dissemination of learning derived from a high-stakes educational exercise. The trustees consider this expenditure to fall within our charitable purposes, including the advancement of education and the dissemination of insights for public benefit.

- The **final game was run** in July 2024, at an undisclosed central London location.
  - This was developed in collaboration with Faculty, i3Gen, the Tony Blair Institute for Global Change, and philanthropic partners, using a narrative wargame to explore the societal and geopolitical implications of AI.
  - The scenario was staged and filmed as part of a **documentary project** directed by Elena Andreicheva, with the resulting film expecting release in early 2026.
  - Participants included retired US army officer General Stan McChrystal; former UK National Security Advisor and Cabinet Secretary Mark Sedwill; the globally renowned Israeli historian and thinker Yuval Noah Harari; Jaan Tallinn, founder of Kazaa and Skype; and numerous other senior representatives from politics, academia and technology companies.

#### Science 2030

TSR **scoped the project objectives for a high-stake consultancy opportunity** and provided extensive expertise on game design and strategic foresight aimed at engaging government decision-makers and science & technology policy stakeholders in scenario-based discussions about the future of AI in scientific research.

- The final scenario was **co-developed with Google DeepMind (GDM)** to build a new participatory exercise exploring how AI may affect science and society.
- Initial playtesting audiences were internal stakeholders, including AI researchers, policy advisors, and technical experts at GDM.
- The broader pilot scheduled for **May 2025** aimed to include **30 experts** from government, tech companies and the science community, to explore why games are a useful foresight tool, and share some challenges in designing them.
- The design approach indicated deeper insights that might emerge from playing the game at scale, and design changes to consider.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) FOR THE YEAR ENDED 5 APRIL 2025

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- **Early feedback and participation** included actors from UK Government Office for Science, the Entrepreneurs Network, Deloitte, OECD, GovAI, The Future Society, Cooperative AI Foundation, ARIA, Oxford Martin AI Governance Initiative and Centre for Future Generations

#### Collaboration and Ecosystem Contribution

TSR continued to build and strengthen collaborations across the AI governance and technology futures community, including:

- Participating in sector events and conferences centred on AI governance, simulation design, and strategic futures.
- Engaging with scholars, practitioners, and policy actors through workshops, research sharing, and advisory discussions.
- Contributing to academic discourse through the publication of “**Strategic Insights from Simulation Gaming of AI Race Dynamics**” in Futures (March 2025)  
: <https://arxiv.org/abs/2410.03092>.

#### Community and Capacity Building

TSR expanded its facilitator ecosystem and community engagement efforts:

- Delivered **three Monthly Information Sessions** open to the wider community.
- Received **72 registrations, 14 expressions of interest**, and onboarded **two new facilitators**.
- Continued evaluation of six additional facilitator candidates, supporting programme scalability.
- Held an internal team retreat, resulting in clearer operational priorities, refined programme goals, and an updated pricing framework.

These developments strengthen TSR's internal capacity and ensure the organisation is well positioned to meet demand and deliver high-quality educational experiences.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) *FOR THE YEAR ENDED 5 APRIL 2025*

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#### Financial Review

During the reporting period, TSR received income from donations, grants, and programme-related activities. Total income for the year amounted to **£306,497** (2024: £231,685) which is comprised of donations and charitable activities; **Grants £220,347** (2024: 149,988) and **Consultancy £86,150** (2024: £8,745).

These funds supported the continued delivery and development of TSR's educational programmes, strategic foresight engagements, research dissemination, and operational infrastructure.

Total expenditure for the period increased to **£220,105** (2024: £192,548), mainly due to higher programme delivery activity. Facilitation costs rose to **£18,039** (2024: £6,710) as TSR completed the final delivery phase of a high-stakes project and delivered more Intelligence Rising workshops. Consultancy costs increased to **£29,414** (2024: £25,318) following an adjustment to consultancy rates. Legal and professional fees rose to **£7,303** (2024: £3,142) due to trademark applications in the EU and US. TSR also held its first full organisational retreat costing **£6,759** (2024: £nil). Other movements were minor, including a small increase in charitable donations passed through at **£151,600** (2024: £150,000).

At the end of the financial year, TSR recorded a net surplus of **£125,529** (2024: £39,137), all of which is held as unrestricted funds.

#### Grant-Making and Sub-Grant Activities

In line with TSR's charitable objectives, a portion of incoming funds was applied through sub-grants to an existing partner organisation to support aligned charitable work. As part of a drafted grant agreement between TSR and Nice Light Ltd, TSR pledged a donation up to £200,000 in grant funding to support Nice Light in its work to produce a documentary film that explores the challenges in the race to tame artificial intelligence (the "Project").

An additional sub-grant of approximately **£100,000** was approved during this reporting period to support timely release of the documentary, ensuring the educational value of the project and its contribution to public understanding of AI governance risks were realised in line with our charitable objectives. The final agreement, at the time of signing, reflects the actual terms of the total sub granted amount (both falling within this and the previous financial period) along with updated project scope, if any.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) *FOR THE YEAR ENDED 5 APRIL 2025*

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The trustees confirm that appropriate due-diligence and monitoring procedures were followed in the administration of these funds, ensuring alignment with TSR's charitable purposes and compliance with its grant-making policy.

#### Reserves and Financial Position

TSR's financial position at year-end remains stable. The charity held unrestricted reserves sufficient to continue its core activities and manage financial risk. The trustees consider the current reserves level to be appropriate for a charity of TSR's size, operating model, and risk profile. Further detail on TSR's reserves policy is provided in the following sections.

#### Going Concern

The trustees have assessed the charity's financial position, expected income streams, existing commitments, and operational plans for the forthcoming year. They consider that TSR has adequate resources to continue its activities for the foreseeable future and therefore adopt the going concern basis in preparing the accounts.

#### Reserves Policy

The trustees have reviewed the charity's financial position and assessed the level of reserves required to ensure operational stability, support programme delivery, and manage financial risk.

At the end of the reporting period, TSR held **£125,529** (2024: £39,137) in unrestricted reserves. The charity does not hold any restricted funds.

TSR's activities are project-based and programme-led, with income primarily derived from donations, grants, and earned income from educational workshops. Given the variability of income streams and the need to maintain continuity of delivery, the trustees consider it appropriate to hold unrestricted reserves equivalent to **between 3 and 6 months** of core operating expenditure.

The current level of reserves falls within this target range and is considered sufficient to:

- Ensure ongoing delivery of key educational programmes and strategic engagements.
- Provide a buffer against short-term fluctuations in income.
- Meet unavoidable costs and commitments in the event of unforeseen disruption; and
- Allow the charity to respond to future opportunities that advance its charitable objects.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) FOR THE YEAR ENDED 5 APRIL 2025

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The trustees review the reserves position at each board meeting and as part of the annual planning and budgeting cycle. The reserves policy will continue to be updated in line with the charity's size, risk profile, and operational priorities.

#### **Principal Risks and Uncertainties**

The trustees are responsible for identifying and managing the key risks facing the charity. TSR's risk register and mitigation measures were reviewed throughout the reporting period as part of the trustees' ongoing oversight of governance, programme delivery, financial stability, and operational effectiveness.

The principal risks identified during the year, and the measures in place to manage them, are summarised below:

#### **1. Financial Sustainability**

**Risk:** As an early-stage charity with a project-based operating model, TSR is exposed to fluctuations in donation income, grant funding, and earned income from programme delivery.

#### **Mitigation:**

- Maintenance of 3–6 months of unrestricted reserves.
- Diversification of income sources (donations, grants, earned income).
- Close monitoring of budgets and cash flow by trustees.
- Ongoing refinement of pricing structures and programme efficiency.

TSR has also expanded its mitigation strategy by co-developing high-impact outcome projects with market-leading organisations on a consultancy-fee basis. These engagements are delivered through targeted sprints, enabling the team to focus effort efficiently while limiting monthly overheads outside the project scope. A significant proportion of these projects arise through network effects — with previous IR participants commissioning follow-on work aligned with TSR's charitable objectives — strengthening both income stability and programme impact.

#### **2. Programme Delivery Capacity**

**Risk:** Growth in demand for TSR's workshops and foresight engagements may exceed the organisation's facilitation capacity or operational bandwidth.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) FOR THE YEAR ENDED 5 APRIL 2025

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#### Mitigation:

- Structured facilitator recruitment and evaluation process.
- Investment in self-guided training, guidance materials, and programme assets to ramp up facilitator training.
- Development of digital tools to improve scalability.
- Prioritisation of high impact, mission aligned engagements.

#### **3. Dependence on Key Personnel and Specialist Expertise**

**Risk:** TSR's programme design and delivery rely on specialist knowledge in AI governance, simulation methodologies, and facilitation. Reduction in capacity or availability of key individuals/senior facilitators impacts continuity.

#### Mitigation:

- Documentation of programme materials and processes.
- Expansion of the facilitator pool.
- Ongoing knowledge-sharing across the team.
- Partnership development with external experts and institutions.

#### **4. Reputational Risk and Quality Assurance**

**Risk:** As TSR operates in a rapidly evolving and sensitive policy area, poorly executed or misunderstood engagements could impact stakeholder trust or the charity's reputation.

#### Mitigation:

- Regular quality assurance of programme content.
- Assessment of partner suitability before engagements.
- Clear guidance and briefing procedures for facilitators.
- Post-engagement evaluation and continuous improvement processes.

#### **5. Compliance and Governance Risk**

**Risk:** Failure to meet charity law, safeguarding, data protection, or reporting obligations could expose TSR to regulatory or operational issues.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) FOR THE YEAR ENDED 5 APRIL 2025

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#### Mitigation:

- Trustees' ongoing oversight of governance and reporting.
- Maintaining existing policies (Internal Financial Controls, Trustee Expenses, Conflicts of Interest, Investing Charity Funds) as previously reported to the Charity Commission (22–24).
- Drafting a comprehensive governance and safeguarding policy suite during 2024–25.
- Scheduling formal adoption of the new policies at the AGM in January 2026.
- Reporting the adoption of these policies in the FY 2025–26 Trustees' Annual Report.
- Ensuring interim controls remain in place while policies are finalised.
- Use of professional support for financial management and statutory reporting.
- Annual review of governance documentation.

The trustees are satisfied that the measures in place are proportionate and effective for the charity's current size and activities. No significant control failures were identified during the year.

#### Structure, Governance and Management

TSR is a Charitable Incorporated Organisation (CIO) – Foundation Model, registered with the Charity Commission in November 2022. The charity is governed by its Constitution, which sets out the objects, trustee powers, and administrative arrangements.

#### Trustee Board

The charity is led by a Board of Trustees who are responsible for the strategic direction, governance, and overall management of TSR. Trustees are appointed in accordance with the provisions of the Constitution and serve on a voluntary basis.

During the reporting period, the Board comprised:

- |                                    |                             |
|------------------------------------|-----------------------------|
| ● Dr Shahar Edgerton Avin, Trustee | (Appointed 7 November 2022) |
| ● Jessica Bland, Trustee           | (Appointed 7 November 2022) |
| ● Dr Peter Glenday, Trustee        | (Appointed 7 November 2022) |

The trustees collectively bring experience in AI governance, research, strategic foresight, organisational development, and charitable leadership.

The Charity is recognised by HMRC for Gift Aid.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) *FOR THE YEAR ENDED 5 APRIL 2025*

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#### Trustee Recruitment, Appointment & Induction

The Board remained unchanged during the reporting period, with the three founding trustees continuing to oversee the charity as it progresses through its early-stage development.

#### Decision-Making & Governance Processes

The trustees meet formally at least once a year for the Annual General Meeting, with additional Special General Meetings convened as required to approve governance or statutory matters.

Routine trustee decisions and operational oversight are carried out through regular communication via email, WhatsApp and virtual meetings, ensuring timely discussion and agreement on ongoing organisational matters:

- Financial performance
- Programme delivery
- Risk management
- Operational planning
- Compliance with charity law and internal policies

Decisions are made collectively by the trustees, with delegated authority given to staff or contractors for day-to-day operational matters. The trustees maintain oversight of programme strategy, financial controls, and organisational priorities.

#### Policies & Compliance

The Board ensures appropriate policies are in place covering:

- Safeguarding
- Data protection and information security
- Financial controls
- Conflicts of interest
- Grant-making
- Health and safety (where applicable)
- Risk management

The trustees are in the process of strengthening the charity's policy review framework. During 2024–25, an SOP was developed to support periodic policy review and updates in future years, with formal implementation expected during the next reporting period.

## **TECHNOLOGY STRATEGY ROLEPLAY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025**

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#### Remuneration & Staffing

TSR engages a combination of staff, facilitators, and contractors to support programme delivery, administration, and operational functions. Remuneration for staff and contractors is determined in line with market benchmarks and budget considerations. Trustees do not receive remuneration for their role but may be reimbursed for reasonable expenses.

#### Partnerships, Collaborations & Affiliations

TSR works in collaboration with academic institutions, policy organisations, and civil society groups to support the design and delivery of its educational programmes. These partnerships broaden the charity's reach and strengthen the quality and relevance of its work.

TSR has affiliations with University of Cambridge and the Department for Science, Innovation and Technology where Dr Shahar Edgerton Avin (Trustee) and Jess Bland (Trustee) hold contractual positions at Centre for the Study of Existential Risk (CSER) and AI Security Institute (AISi) respectively. TSR has limited affiliations with the School of International Futures (SOIF) where Dr Peter Glenday (Trustee) holds a contractual position.

TSR holds association with Faculty Science Limited and Nice Light Limited for a specific project (ongoing) aimed at the development of an educational product purposed to advance TSR's charitable objectives. Under this project, TSR has had brief associations with three philanthropic organisations namely Founders Pledge Ltd, Survival and Flourishing DAF and NPT Transatlantic who provided restricted funds to TSR for sub granting to Nice Light Limited for the production of the educational product.

#### Risk Management

The trustees maintain a risk register outlining the key strategic, operational, and financial risks facing the charity. Risks are monitored regularly and mitigation measures are reviewed as part of ongoing governance oversight. Further detail on principal risks is provided in the preceding section.

#### **Plans for Future Periods**

The trustees remain focused on strengthening TSR's impact, expanding programme delivery, and building organisational capacity to meet growing demand for high-quality, participatory education on transformative technologies. Over the coming year, TSR intends to prioritise the following areas:

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) FOR THE YEAR ENDED 5 APRIL 2025

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#### 1. Redesigning of Programme Delivery

TSR plans to broaden the reach of its flagship *Intelligence Rising (IR)* programme by:

- TSR redirected its focus from expansion to redesigning the programme delivery model in response to operational constraints and identified risks.
- The trustees agreed at the June 2025 annual retreat that *Intelligence Rising (IR)* should be developed more explicitly as a pedagogical tool rather than scaled immediately.
- Priority was placed on training and pedagogy, strengthening the educational foundations of IR to ensure quality, impact, and consistency.
- The team focused on building a facilitator pool capable of supporting programme delivery and contributing to wider organisational objectives and project work.
- Engagement expansion has been deferred to the 2025–26 period, when the redesigned model and facilitator capacity are fully embedded.

This expansion aims to increase the accessibility and societal impact of TSR's educational work.

#### 2. Scaling Strategic Foresight Engagements

Building on the success of recent high-stakes foresight engagements, TSR intends to:

- Develop this into a structured programme offering.
- Create tools and frameworks that support decision-makers in long-term risk deliberation.
- Engage senior stakeholders in government, corporate governance, and civil society.

This will strengthen TSR's role in supporting informed, responsible decision-making around emerging AI technologies.

#### 3. Digital Tools and Product Development

TSR aims to test and refine the beta version of its digital IR tool, with the goal of:

- TSR continued to develop its digital IR tool, with a focus on improving the data-capture functionality to strengthen impact evaluation and participant insight.
- Further development of the tool will depend on resource availability, testing outcomes, and alignment with the redesigned programme delivery model.

Ongoing development depends on testing outcomes, resource availability, and user feedback.

## TECHNOLOGY STRATEGY ROLEPLAY

### TRUSTEES' REPORT (*CONTINUED*) FOR THE YEAR ENDED 5 APRIL 2025

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#### 4. Strengthening Organisational Capacity

The trustees will continue to invest in TSR's internal capacity by:

- Expanding the facilitator pool.
- Introducing additional training and development opportunities.
- Strengthening operational systems and processes.
- Continuing to evaluate staffing needs as programme demand grows.

These measures will support long-term sustainability and quality assurance.

#### 5. Deepening Partnerships and Ecosystem Engagement

TSR plans to build on existing collaborations with academic institutions, policy organisations, and civil society groups, with the aim of:

- Expanding joint initiatives.
- Contributing to sector-wide research.
- Supporting community events and public engagement activities.
- Participating in cross-organisational dialogues on AI governance and risks.

These partnerships will help amplify the charity's contributions to the broader ecosystem.

#### 6. Strategic Review and Long-Term Planning

During the upcoming year, the trustees will undertake a strategic review to:

- Evaluate TSR's long-term objectives.
- Develop a more resilient operational runway that enables the team to focus primarily on delivering projects rather than diverting capacity to ongoing fundraising activity.
- Refine programme priorities.
- Consider organisational growth pathways.

This process will guide TSR's direction as it continues to mature as a charity and respond to emerging technological and societal challenges.

The trustees will continue to be responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They will also be responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

This report reflects our unwavering dedication to our mission and the growth of TSR's impact. For any further information or assistance, please do not hesitate to reach out to us at [team@intelligencerising.org](mailto:team@intelligencerising.org)

The trustees' report was approved by the Board of Trustees and signed on their behalf by:

DocuSigned by:  
*Shahar Edgerton Avin*  
6E528A1F499B4F8...  
.....

Dr Shahar Edgerton Avin

Trustee

15/01/2026

Date: .....

## TECHNOLOGY STRATEGY ROLEPLAY

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TECHNOLOGY STRATEGY ROLEPLAY

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I report to the trustees on my examination of the financial statements of Technology Strategy Roleplay (the charity) for the year ended 5 April 2025.

#### **Responsibilities and basis of report**

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:  
  
0E A8DEEFBE9D746E...  
**Tom Wilcox**

Counterculture Partnership LLP  
23 St Leonards Road, Bexhill-on-Sea  
East Sussex, TN40 1HH  
Date: ..... 15/01/2026

# TECHNOLOGY STRATEGY ROLEPLAY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 5 APRIL 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	-	220,347	220,347	72,952	149,988	222,940
Charitable activities	4	86,150	-	86,150	8,745	-	8,745
<b>Total income</b>		86,150	220,347	306,497	81,697	149,988	231,685
<b>Expenditure on:</b>							
Charitable activities	5	59,535	160,570	220,105	42,548	150,000	192,548
<b>Total expenditure</b>		59,535	160,570	220,105	42,548	150,000	192,548
<b>Net income</b>		26,615	59,777	86,392	39,149	(12)	39,137
Transfers between funds		-	-	-	(12)	12	-
<b>Net movement in funds</b>	7	26,615	59,777	86,392	39,137	-	39,137
<b>Reconciliation of funds:</b>							
Fund balances at 6 April 2024		39,137	-	39,137	-	-	-
<b>Fund balances at 5 April 2025</b>		65,752	59,777	125,529	39,137	-	39,137

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derived from continuing activities.



# TECHNOLOGY STRATEGY ROLEPLAY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 5 APRIL 2025

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#### 1 Accounting policies

##### Charity information

Technology Strategy Roleplay is a registered Charity number 1200928 the members of which have no personal liability in the event of the Charity winding up.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum of association, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TECHNOLOGY STRATEGY ROLEPLAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2025

#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# TECHNOLOGY STRATEGY ROLEPLAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2025

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	-	-	-	72,952	-	72,952
Grants	-	220,347	220,347	-	149,988	149,988
	-	220,347	220,347	72,952	149,988	222,940

#### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Total</b>		
Consultancy income	86,150	8,745

# TECHNOLOGY STRATEGY ROLEPLAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 5 Expenditure on charitable activities

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Direct costs</b>		
Facilitation costs	18,039	6,710
Website costs	-	562
Consultancy costs	29,414	25,318
Subscription costs	1,889	810
Marketing & branding costs	-	3,906
Legal & professional costs	7,303	3,142
Charitable donation	151,600	150,000
Annual team retreat costs	6,759	-
Bank charges	1	-
Discount given	3,000	-
	<u>218,005</u>	<u>190,448</u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	2,100	2,100
	<u>220,105</u>	<u>192,548</u>
<b>Analysis by fund</b>		
Unrestricted funds	59,535	42,548
Restricted funds	160,570	150,000
	<u>220,105</u>	<u>192,548</u>

### 6 Support costs allocated to activities

	<b>2025 £</b>	<b>2024 £</b>
Governance costs	2,100	2,100
	<u>2,100</u>	<u>2,100</u>
<b>Analysed between:</b>		
Total	2,100	2,100
	<u>2,100</u>	<u>2,100</u>

The governance costs include £2,100 paid to the independent examiner.

### 7 Net movement in funds

	<b>2025 £</b>	<b>2024 £</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,100	2,100
	<u>2,100</u>	<u>2,100</u>

# TECHNOLOGY STRATEGY ROLEPLAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2025

#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 9 Employees

There were no employees for the period ended 5th April 2025.

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 11 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	69,999	-

#### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,100	2,100

#### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2025 £
Founders Pledge Ltd	-	50,000	(50,000)	-	-
Survival and Flourishing DAF	-	138,347	(101,600)	-	36,747
Faculty Science Ltd	-	25,000	(4,653)	-	20,347
NPT Transatlantic	-	7,000	(4,317)	-	2,683
	-	220,347	(160,570)	-	59,777

# TECHNOLOGY STRATEGY ROLEPLAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2025

#### 13 Restricted funds (Continued)

Previous 18 Months Period:	At 6 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2024 £
Nice Light sub grant	-	149,988	(150,000)	12	-

#### Notes to the restricted funds

**Nice Light Ltd** - As part of a drafted grant agreement between TSR and Nice Light Ltd, TSR pledged a donation up to GBP 200,000 (two hundred thousand pounds) in grant funding to support Nice Light in its work to produce a documentary film that explores the challenges in the race to tame artificial intelligence (the "Project"). One tranche of the grant, £150,000 was sourced from other philanthropic partners affiliated with the project and sub-granted to Nice Light during the project effective timeline i.e. in October 2023. The remaining £50,000 is contingent to project needs and completion of project progress and milestones, as mutually agreed and decided upon with allied project partners. The final agreement, at the time of signing, will reflect the actual terms of the total subgranted amount (both falling within this and the next financial period) along with updated project scope, if any.

**Survival and Flourishing DAF** - This was a donation received as an advised fund of Silicon Valley Community Foundation (SVCF) for the charity's general operating support.

**Faculty of Science Ltd** - The purpose of the grant to TSR is primarily to support the development and deployment for three instances of "Intelligence Rising" — a wargame.

**NPT Transatlantic** - The purpose of the grant to TSR is primarily towards venue and logistics costs of the Intelligence Rising workshop.

**Founders Pledge Ltd** - This was a grant awarded to Technology Strategy Roleplay to be used for charitable purposes of the organization.

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2025 £
General funds	39,137	86,150	(59,535)	-	65,752
<b>Previous 18 Months Period:</b>	<b>At 6 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 5 April 2024 £</b>
General funds	-	81,697	(42,548)	(12)	39,137

**TECHNOLOGY STRATEGY ROLEPLAY**

England & Wales - Charity number 1200928

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# Accounts

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**Charity registration number:  
1200928**

**TECHNOLOGY STRATEGY ROLEPLAY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE 18 MONTH PERIOD ENDED 5 APRIL 2024**

# TECHNOLOGY STRATEGY ROLEPLAY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr Shahar Edgerton Avin Jessica Bland Dr Peter Glenday	(Appointed 7 November 2022) (Appointed 7 November 2022) (Appointed 7 November 2022)
<b>Charity number</b>	1200928	
<b>Registered office</b>	35 Elwood Street London N5 1EB	
<b>Independent examiner</b>	Tom Wilcox Counterculture Partnership LLP Unit 115 Ducie House Ducie Street Manchester M1 2JW	

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# TECHNOLOGY STRATEGY ROLEPLAY

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## **TRUSTEES' REPORT**

### ***FOR THE PERIOD ENDED 5 APRIL 2024***

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The trustees present their annual report and financial statements for the period ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

At TSR, our vision is to shape a future where decisions relating to the development, deployment, and governance of transformative technologies, particularly transformative artificial intelligence (AI), are guided by foresight, responsible decision-making, and a deep understanding of their impact potential on humanity's future.

Our mission is to provide prioritised decision-makers in governments, technology firms, and other relevant groups with participatory role-playing experiences, fostering a profound understanding of the potential consequences of decisions relating to transformative AI.

#### **Policies and objectives**

The principal objectives of the Charity are for the public benefit:

- To advance the education of the public in general (and particularly current and future decision makers) on the subjects of the impact and governance of transformative technologies (such as artificial intelligence), through the provision of participatory workshops and other educational resources and training.
- To promote research that will inform such educational activities.
- To publish the useful results.

When planning the Charity's activities for this period, the trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

TSR's current initiatives focus on addressing the risks associated with the development and deployment of transformative AI technologies, through the training of decision makers and education of the broader public. We engage decision-makers in roleplaying workshops that simulate high-stakes decision junctures, where we underscore risks and potential harmful consequences of AI if not carefully governed, which could be catastrophic to human life and society. We also share lessons from these engagements with the broader public, to increase awareness of these issues and accountability for decision makers. Through this we aim to increase awareness, knowledge and preparedness for transformative AI technologies, helping decision makers develop the skills required to steer AI futures that increase the public good.

# TECHNOLOGY STRATEGY ROLEPLAY

## TRUSTEES' REPORT (CONTINUED)

*FOR THE PERIOD ENDED 5 APRIL 2024*

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### Programs

The flagship project, Intelligence Rising (IR), has played a pivotal role in achieving our mission. IR was designed collaboratively by researchers at the University of Cambridge, University of Oxford, and Wichita State University, alongside non-academic collaborators. It is inspired by the efficient model of war games, exposing participants to dynamics and decision junctures representative of the future of AI tech and policy development. The game design is informed by academic research and current discussions within the AI community, seeking to address safety, ethical, and security concerns related to AI.

Analogous to wargaming, Intelligence Rising is generative, creating possible futures through adversarial interactions between teams with different, conflicting objectives. This approach enables individuals to explore scenarios and outcomes that they might not readily conceive independently.

Our clients to date have primarily belonged to the following categories:

1. Teams of professionals in the tech sector.
2. Government AI policy teams and government AI/Tech Foresight teams.
3. Staff and board members at think tanks and NGOs working on tech policy/tech futures/risks.
4. Students and young professionals enrolled in advanced degrees or fellowship programs.
5. Participants at events and conferences with a focus on AI governance or roleplaying.

Through this, we aim to advance decision-making skills that reduce the future risks of transformative technologies to society at large. We currently believe that such scenarios most likely involve transformative AI systems, and so we have oriented our primary focus to achieve the following objectives:

- **Develop:** Design and iterate participatory experiences providing exploration of geopolitical, ethical, safety and security concerns related to AI futures.
- **Deliver:** Immersive roleplaying experiences to target groups aimed at improving awareness and governance of transformative AI.
- **Disseminate:** Insights from the impact of our methods, sharing learnings, on methodology and AI futures, with relevant communities.

The long term impact (outcomes) we hope to achieve are that:

- Decision-makers are equipped to make 'good decisions' based on the most advanced research and awareness of risks associated with transformative technologies.
- There is heightened awareness and informed understanding of the strategic landscape around transformative technologies (AI).
- Key outcomes and learnings emerging from engagement with influential decision-makers are shared with the AI governance community for onward deliberation and advancement.

# TECHNOLOGY STRATEGY ROLEPLAY

## TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

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### Achievements during the period

Since incorporation in 2022, the organisation has significantly matured its governance and processes, has increased its capacity to deliver Intelligence Rising, its main project, through trained facilitators, and has entered into very promising collaborations. Noteworthy milestones include:

- **TSR:**
  - The establishment of an organisational structure around Intelligence Rising (IR) and potential future projects, demonstrating our collective vision and commitment.
  - A transition to a model of (largely) paid compensation for organisational workstreams, recognising and rewarding the invaluable contributions towards our shared mission.
  - Onboarding of a Chief Operating Officer (COO) to sustain and advance operations on the project.
- **Intelligence Rising :**
  - Continued progress, with 20+ games run in the reporting period (overall ~50 games)
  - A high-stakes partnership with a leading AI consultancy and think tank to deliver a series of high-stakes AI wargames, two of which have already been delivered, in support of a mass-outreach educational product.
  - Three short-term contractors were onboarded for deliverable-based work on asset development and project branding
  - At least 8 facilitators are now positioned to volunteer/receive fee-based support for running IR (of which 4 are in training)
  - The intellectual property (IP) for the game was officially transferred to the charity from its 9 original collaborators
  - Formal application for trademarking "Intelligence Rising" in the UK was in process and expected to be completed by May 2024

We are yet to formally publish our learnings from our impact evaluations aimed at assessing impact through multi-modal delivery of IR since 2019 (when it was a project incubated at an academic institution). However a conservative estimate from our documented records would suggest approx. **150<sup>1</sup> participants across 11 clients in the UK, US and EU** have had a chance to experience AI futures decision-making through our roleplaying game in the reporting period (since November 2022).

Our offerings are currently categorised under the following channels:

- I. High-stakes games
- II. Regular and conference IR games
- III. Assets and tools for players and facilitators
- IV. Research papers on the efficacy of and lessons from immersive role-play exercises

We believe that these categories reflect our commitment to strategic collaborations, educational initiatives, controlled dissemination of proprietary resources, and thought leadership in the domain of AI futures.

#### ***I. High-stakes games***

Through significant partnerships with global leaders, we aim to simulate real-world geopolitical dynamics, allowing participants to engage with state actors on a global stage. During the period, the following progress was made:

Two high-stakes games were run — under an ongoing partnership with a leading industry AI consultancy, that aims to convene key ecosystem actors like industry, government, and civil society. We are scheduled to run the third and final game under this partnership in July 2024, after which there will be a multi-country publication released tentatively by the end of 2024.

Through our involvement in designing and adjudicating the games, the decision junctures and futures narratives portrayed in the publication will be more realistic and better reflect the decisions that will be faced by state and

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<sup>1</sup> One run of the game is typically played between 4-18 players (we're conservatively assuming an average of 8 players per game). At the time of reporting 19 runs of the game were recorded in the reporting period totalling an estimate of 152 participants in both online and in-person delivery of the game.

# TECHNOLOGY STRATEGY ROLEPLAY

## TRUSTEES' REPORT (CONTINUED)

*FOR THE PERIOD ENDED 5 APRIL 2024*

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corporate actors as technology advances towards radically transformative impacts for humanity at large, according to current research on the topic.

### *II. Regular and conference IR games*

Our workshops enable participants to simulate decision-making scenarios through role-playing, catering to diverse groups through both paid and pro-bono initiatives. During the period, we made the following progress:

- ~20 games run with industry, academia, civil society and government stakeholders in UK, EU and USA
- Multi-session game with an academic partner— a game was facilitated over 3 separate sessions, followed by a seminar, to explore a new model of running IR with an additional pedagogical component.
- Local practice games — with new facilitators testing out multilingual formats of the game across UK and EU
- EAGx games — community organised conferences with an interest in AI governance

### *III. Assets and tools for players and GMs*

During the period, we reviewed and developed standardised materials for our roleplaying game to expand the reach of our mission, increase the pace of new facilitator recruitment, and improve consistency across our workshops.

### *IV. Research papers on immersive role-playing games (RPGs)*

These papers contribute to the discourse on AI futures and futures methodologies, sharing insights from our workshops and experience. During the period, progress was made on the following publications (currently in preparation):

- A paper by Intelligence Rising's senior facilitators, reflecting on the behavioural patterns, recurring storylines, and strategic insights that have emerged from Intelligence Rising workshops.
- A paper examining the effectiveness of scenario-based RPGs, specifically Intelligence Rising, in communicating global catastrophic risks linked to artificial intelligence development and its impact on players' attitudes, knowledge, and behavioural changes.

### ***Sharing insights for educational purposes***

Under the high-stakes partnership, we pledged support up to £200,000 to aid Nice Light Ltd. in the production of a documentary film based on the objectives and methodology of our approach with £150,000 already being sub-granted in October 2023 and disbursement of £50,000 is contingent on mutual review or project needs and confirmation of updated project milestones being achieved. The actual terms of disbursement and final subgranting amount will be reflected in a signed grant agreement.

### **Evaluation**

We collect systematic feedback on our operations projects through surveys and interviews. We aim to collect feedback on our research by submitting articles to journals & conferences and by requesting feedback on drafts of documents from relevant external researchers.

### **Financial review**

In the reporting period TSR raised £222,940 in donations, £149,988 was registered in respect of the Nice Light project with the remainder for unrestricted use, in addition £8,745 was raised via charitable activities. Total expenditure was £192,548 leading to a surplus for the year of £39,137 to carry forward, all of which is unrestricted funds.

### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period

# TECHNOLOGY STRATEGY ROLEPLAY

## TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

### Risks and uncertainties

The trustees have considered the key risks and uncertainties to TSR's ability to carry out its charitable purposes, including reputational and organisational risks, and are satisfied that systems, actions and/or procedures are in place in order to manage those risks. Key risks and uncertainties, and their mitigations, include:

Risks / Uncertainties	Mitigation
<p><b>Opportunity Mapping:</b> Strategic uncertainty around the most promising opportunities</p>	<p>Given the complex path to impact enabling safety of emerging technologies, we aim to:</p> <ul style="list-style-type: none"> <li>• Set annual objectives basis a research and prototyping sprint of all key functions of the organisation during the Team's annual retreat</li> <li>• Regularly review progress on strategic priorities in bi-weekly all team calls</li> <li>• Provide quarterly updates to the Trustees for exploring regularly tracking relevant opportunities</li> </ul>
<p><b>Tracking an Evolving Landscape:</b> Stay current with rapidly advancing technology and regulatory landscapes, focusing on understanding key developments and frameworks</p>	<ul style="list-style-type: none"> <li>• Engaging proactively with policymakers and researchers for best practices within the domain and AI- interested community</li> <li>• Enhancing GM training to include regular updates on relevant technological and policy developments</li> </ul>
<p><b>Data privacy:</b> Implementing robust cybersecurity measures</p>	<ul style="list-style-type: none"> <li>• Developing a comprehensive Privacy Policy with opt-in options for most parameters</li> <li>• Conducting periodic security audits and assessments</li> <li>• Ensuring data privacy compliance with best-in-class industry standards (to the extent possible)</li> <li>• Establishing data redundancy and backup systems to mitigate the risk of a single point of failure</li> </ul>
<p><b>Impact evaluation:</b> Comprehensive review of societal impact</p>	<ul style="list-style-type: none"> <li>• Engaging external impact evaluation experts to establish an evaluation process.</li> <li>• Integrating the defined process into project operations.</li> <li>• Publishing findings in peer-reviewed academic journals.</li> </ul>
<p><b>Financial risk:</b> Maintaining steady operational runway for sustained project operations</p>	<ul style="list-style-type: none"> <li>• Reviewing and approving annual budget at the beginning of an operational year</li> <li>• Sourcing cost optimization strategies to cover operating expenses</li> <li>• Diversifying funding sources and maintaining substantial financial reserves.</li> </ul>
<p><b>Personnel risk:</b> Risks to volunteer/ trained game facilitator retention</p>	<ul style="list-style-type: none"> <li>• Regular updates to ensure volunteers are motivated and aligned with TSR's mission (short-term)</li> <li>• Implementing more remunerated contracting models for charity personnel to enhance engagement (long-term)</li> </ul>
<p><b>Efficiency risk:</b> Developing standard operating procedures for comprehensive onboarding game facilitators and game delivery</p>	<ul style="list-style-type: none"> <li>• Implementing and transparency measures through a codified Terms &amp; Conditions in project operations</li> <li>• Increase investment in feedback collation and integration of insights into assets and GM training</li> </ul>

# TECHNOLOGY STRATEGY ROLEPLAY

## TRUSTEES' REPORT (CONTINUED)

*FOR THE PERIOD ENDED 5 APRIL 2024*

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### **Plans for the next reporting period**

- Set Annual Objectives — review past project activities and set annual objectives and milestones
- Build TSR Research — explore the feasibility of furthering our agendas through an in-house research unit
- Organisational development — build operational efficiencies in areas of personnel management and project operations
- Hire resources — in areas of research, operations and game facilitators (multi-region and multilingual)
- Scale Intelligence Rising — pilot multi-market growth opportunity areas for the Intelligence Rising project
- High Stakes partnerships — continue maximising impact through collaborations with leading organisations
- Impact assessment — track impact and iterate to incorporate products and projects more in line with mission objectives
- Financial self-sufficiency — achieve fiscal viability and a self-sufficient operational runway

### **Funding**

TSR was previously granted funds from the Long-Term Future Fund (LTFF) before incorporation for the Intelligence Rising project, a portion of which was carried forward once TSR's formal accounts were set up and has been reported as such. Another donation for £50,000 was received from an individual donor in March 2023 which was awarded gift aid for £13,172.37. Other revenue for the project came through income received from fees paid by clients. Operational expenses over the reporting period have been incurred from only these sources of funds.

### **Structure, governance and management Constitution**

Technology Strategy Roleplay ("TSR", the "Charity") is a Charitable Incorporated Organisation, governed by its Constitution, as dated 7th November 2022.

The Charity registered as a charitable incorporated organisation (CIO) is a corporate body with a constitution that is registered with and regulated by the Charity Commission. It was registered on 7 November 2022 with its Charity Registration Number being 1200928. See the Affiliations section below for details of the Charity's founding.

In order to serve on the charity trustees, each individual was appointed for the following tenures through the passage of a resolution at the Trustee's Meeting held in Oct 2022 to approve the application and governing documents for the constitution of the charity:

Dr Shahar Edgerton Avin	(Appointed 7 November 2022)
Jessica Bland	(Appointed 7 November 2022)
Dr Peter Glenday	(Appointed 7 November 2022)

When choosing individuals to serve as charity trustees, the governing body of the charity considered the aptitudes, expertise, and practical know-how, which are essential for the efficient operation of the CIO.

The charity is governed by the board of trustees, however day-to-day operations are delegated to the senior management team, consisting of the following individuals who ensure the effective delivery of our programs and initiatives:

- Dr Shahar Edgerton Avin (Trustee and Chair) Since inception
- Ms. Sanjana Kashyap (Chief Operating Officer (COO)) from June 2023

During the period, Dr Shahar Edgerton Avin led the overall strategic direction of the organisation, along with management and partnerships of the Intelligence Rising (IR) project. Sanjana Kashyap led the development and implementation of effective operational strategies for TSR (viz. program management, HR policy and charity reporting).

# TECHNOLOGY STRATEGY ROLEPLAY

## TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

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The trustees consider that they, together with the aforementioned senior management team comprise the Charity's key management personnel. The trustees are not remunerated for their services to the Charity except Dr Shahar Edgerton Avin who may receive a fee for his services as a game facilitator to the Intelligence Rising project. The remuneration of the senior management team is reviewed and agreed annually by the trustees taking account of employment market information and the needs of the Charity.

For *contractors* (i.e. game facilitators, research consultants, freelance contractors etc.), we review pay slabs for personnel annually when preparing the budget and during the Trustee's Annual General Meeting (where this may be accepted). Alternatively for unplanned vacancies during the operational year pay scales may be reviewed at the time of drafting the job description.

For *vendors*, typically, at most three quotations for the product/service in consideration are sourced from prospective vendors and reviewed by the Senior Management before the most cost effective and scope-aligned match is chosen.

The Charity is recognised by HMRC for Gift Aid.

The trustees have complete control of the Charity in relation to the application of funds. Trustees are appointed in accordance with the Charity's governing document.

### *Organisational structure*

The trustees meet when required, usually twice a year (one mandatory Annual General Meeting (AGM) and Special General Meeting (SGM) as and when deemed necessary), to make all decisions for the charity. Decisions may also be made in writing or in electronic form with the agreement of the majority of the trustees

### *Other matters*

#### **Affiliations**

The Charity was founded in order to assume the operations of an existing research project that was previously operated as part of a collaboration between The Centre for the Study of Existential Risk ("CSER"), an interdisciplinary research centre within the Institute for Technology and Humanity at the University of Cambridge and eight collaborators from academic centres and volunteers. These operations were transferred to the Charity in 2022 under the stewardship of Dr Shahar Edgerton Avin.

TSR Trustees have affiliations with CSER where Dr Shahar Edgerton Avin (Trustee) and Jess Bland (Trustee) hold full-time positions and the School of International Futures (SOIF) where Dr Peter Glenday (Trustee) holds a full time role. All trustees provide advisory for the strategic vision, reporting approvals and financing requirements of the charity.

In 2023 and 2024, TSR collaborated with Nice Light Limited on a project aimed at developing an educational product in line with TSR's charitable goals. This collaboration also involved supporting the development of three high-stakes games aimed at engaging key actors within policy, industry, academia, and civil society. As part of this project, TSR engaged with three philanthropic organisations, who provided donations earmarked for sub-granting to Nice Light Limited for the production and distribution of the educational product.

The trustees' report was approved by the Board of Trustees and signed on their behalf by:

DocuSigned by:  
*Shahar Edgerton Avin*  
6E528A1F499B4F8...

Dr Shahar Edgerton Avin

**Trustee**

6/14/2024

Date: .....

# TECHNOLOGY STRATEGY ROLEPLAY

## TRUSTEES' REPORT (CONTINUED)

*FOR THE PERIOD ENDED 5 APRIL 2024*

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### ***Recruitment and appointment of trustees***

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

This report reflects our unwavering dedication to our mission and the growth of TSR's impact. For any further information or assistance, please do not hesitate to reach out to us at [team@intelligencerising.org](mailto:team@intelligencerising.org)

# TECHNOLOGY STRATEGY ROLEPLAY

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE PERIOD ENDED 5 APRIL 2024*

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### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF TECHNOLOGY STRATEGY ROLEPLAY

I report to the trustees on my examination of the financial statements of Technology Strategy Roleplay (the charity) for the period ended 5 April 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

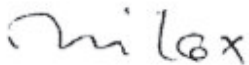
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tom Wilcox  
Counterculture Partnership LLP  
Unit 115 Ducie House  
Ducie Street  
Manchester  
M1 2JW

Dated: 18 June 2024

# TECHNOLOGY STRATEGY ROLEPLAY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE PERIOD ENDED 5 APRIL 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>				
Donations and legacies	3	72,952	149,988	222,940
Charitable activities (income)	4	8,745	-	8,745
<b>Total income</b>		81,697	149,988	231,685
Charitable activities (expenses)	5	42,548	150,000	192,548
<b>Net income/(expenditure)</b>		39,149	(12)	39,137
Transfers between funds		(12)	12	-
<b>Net movement in funds</b>		39,137	-	39,137
<b>Reconciliation of funds:</b>				
Fund balances at 7 November 2022		-	-	-
<b>Fund balances at 5 April 2024</b>		39,137	-	39,137

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derived from continuing activities.

# TECHNOLOGY STRATEGY ROLEPLAY

## BALANCE SHEET

**AS AT 5 APRIL 2024**

	Notes	2024 £	£
<b>Current assets</b>			
Cash at bank and in hand		41,237	
Creditors: amounts falling due within one year	9	2,100	
Net current assets			39,137
<b>The funds of the charity</b>			
Unrestricted funds			39,137
			39,137

09.05.2024

The financial statements were approved by the trustees on ..... and signed on their behalf by:

DocuSigned by:

Shahar Edgerton Avin

6E528A1F499B4F8.....

Dr Shahar Edgerton Avin

**Trustee**

# TECHNOLOGY STRATEGY ROLEPLAY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 5 APRIL 2024

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#### 1 Accounting policies

##### Charity information

Technology Strategy Roleplay is a registered Charity number 1200928 the members of which have no personal liability in the event of the Charity winding up.

##### 1.1 Reporting period

This is the charity's first year operating therefore these financial statements are presented for a longer 18 months period ending 5th April 2024. There are no comparative amounts presented in the financial statements (including the related notes).

##### 1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum of association, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# TECHNOLOGY STRATEGY ROLEPLAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 5 APRIL 2024

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#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# TECHNOLOGY STRATEGY ROLEPLAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 5 APRIL 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	72,952	-	72,952
Grants	-	149,988	149,988
	<u>72,952</u>	<u>149,988</u>	<u>222,940</u>

#### 4 Income from charitable activities

	Unrestricted funds 2024 £
<b>Income from charitable activities</b>	
Consultancy income	8,745
	<u>8,745</u>

# TECHNOLOGY STRATEGY ROLEPLAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 5 APRIL 2024

### 5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Direct costs</b>			
Facilitation fees	6,710	-	6,710
Website costs	562	-	562
Consultancy services	25,318	-	25,318
Subscription costs	810	-	810
Marketing and branding expenses	3,906	-	3,906
Legal and professional costs	3,142	-	3,142
Charitable donation	-	150,000	150,000
	<u>40,448</u>	<u>150,000</u>	<u>190,448</u>
<b>Share of support and governance costs (see note )</b>			
Governance	2,100	-	2,100
	<u>42,548</u>	<u>150,000</u>	<u>192,548</u>
<b>Analysis by fund</b>			
Unrestricted funds	42,548	-	42,548
Restricted funds	-	150,000	150,000
	<u>42,548</u>	<u>150,000</u>	<u>192,548</u>

The governance costs include £2,100 paid to the independent examiner.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

### 7 Employees

There were no employees for the period ended 5th April 2024.

	<b>2024 Number</b>
Total	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# TECHNOLOGY STRATEGY ROLEPLAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 5 APRIL 2024

#### 9 Creditors: amounts falling due within one year

2024  
£

Accruals and deferred income	2,100
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#### 10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 7 November 2022	Incoming resources	Resources expended	Transfers	At 5 April 2024
	£	£	£	£	£
Nice Light sub grant	-	149,988	(150,000)	12	-

As part of a drafted grant agreement between TSR and Nice Light Ltd, TSR pledged a donation up to GBP 200,000 (two hundred thousand pounds) in grant funding to support Nice Light in its work to produce a documentary film that explores the challenges in the race to tame artificial intelligence (the "Project"). One tranche of the grant, £150,000 was sourced from other philanthropic partners affiliated with the project and sub-granted to Nice Light during the project effective timeline i.e. in October 2023. The remaining £50,000 is contingent to project needs and completion of project progress and milestones, as mutually agreed and decided upon with allied project partners. The final agreement, at the time of signing, will reflect the actual terms of the total subgranted amount (both falling within this and the next financial period) along with updated project scope, if any.

#### 11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 7 November 2022	Incoming resources	Resources expended	Transfers	At 5 April 2024
	£	£	£	£	£
General funds	-	81,697	(42,548)	(12)	39,137

#### 12 Related party transactions

There were no disclosable related party transactions during the period.