



Budleigh Runners Treasurers Report 2024

The Trustees and committee present their report for the year ending 31 March 2024 to be read in conjunction with the attached financial statements.

Main Activity and Public Benefit

Budleigh Runners aim to facilitate participation in and promotion of recreational and competitive running amongst the community, and to provide other ordinary benefits of an amateur sports club.

Review of the Year

In the year ended 31 March 2024 we had a net loss of £1,166. This figure is a result of a kit order for £1210.68*; £1,120 spent on run leader training for 6 of our members and £250 spent on first aid training session which was attended by 20 of our members. We held our inaugural Pebble Dash event where we recorded 130 participants almost doubling the attendance on the same event held in the previous year. We made a modest profit of £253 on this event and anticipate greater success in 2024.

We anticipate our membership income will increase in 2024 and we are planning to source funding from local charities to fund further run leader training.

*Note. When ordering kit, the minimum order for any item, vest, t-shirt or long sleeved vest is 10. This results in it utilising a large amount of our reserves. Our current stock position is very healthy and we hope that we should not need to place an order in this financial year.

Financial Review

	2023/24	2022/23	2021/22
Net profit/loss	(£1,166)	(£743)	£2,599
Amount raised	£3,289	£1,366	£4,756
Amount distributed	£4,455	£2,109	£2,157
Year end bank balance	£690	£1,856	£2,599

The accounts have been reviewed and agreed by Karl Griffiths. Thank you Karl!

Here is an overview of the accounts for information:

Budleigh Runners Accounts for the year ended 31/03/2024				
Notes to the Accounts				
		Income	Outgoings	Profit/(Loss)
Fundraising		£	£	£
1 Float		400.00	400.00	-
2 Membership		1,233.75	-	1,233.75
3 Kit		1,007.00	1,264.68	- 257.68
4 Fundraising		-	-	-
5 Donations		-	-	-
6 Pebble Dash		691.38	438.44	252.94
7 RNLI event		-	114.65	- 114.65
8 Club kit		-	262.35	- 262.35
9 Training		-	1,370.00	- 1,370.00
10 Sundries		-	412.90	- 412.90
11 Social Events		357.00	554.75	- 197.75
12 IT - Website		-	37.00	- 37.00
				-
		3,289.13	4,454.77	- 1,165.64

Reserves

It is the Trustees' policy that we hold a reserve of £250 in the account at any time to cover unforeseen circumstances.

Risk Policy

The Trustees have considered all the principle risks to which the Group may be exposed, they have put in place appropriate checks and balances. In particular:

- An appropriate liability policy is in forms with ARC (Association of Running Clubs).
- Interim financial reports are provided at each of the regular Running Group meetings

Please can I take this opportunity to thank all the committee members, run leaders, running members and their families for supporting Budleigh Runners over the last twelve months. Without this help and support we would be unable to provide the wide array of running groups for our community.

Administrative Information

The Treasurer's address for all financial correspondence is 54 Moormead, Budleigh Salterton, Devon, EX9 6PX.

The Trustees at the end of the financial year were:

Debbie Newson
Helen Pratt
Lorraine Ralph



Committee members

Chairperson	Helen Pratt
Vice Chairperson	Vacant
Secretary	Deborah Allen
Treasurer	Lorraine Ralph
Committee member	Debbie Newson
Committee member	Gary Gates
Committee member	Sarah Gates
Committee member	Debbie Pike

Approved by the Trustees and signed on their behalf.

Lorraine Ralph

TREASURER - 11 April 2024

Budleigh Runners Accounts for the period ended 31/03/2024

Bank Reconciliation Current Account	Closing balance as per Statement	£ 689.97
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Opening Balance at 01/04/2023	£ 1,855.61
Less total expenditure	£ (4,854.77)
plus total income	£ 3,689.13

31/03/2024	<u>£ 689.97</u>	<u>£ 689.97</u>
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Balance sheet

Cash	£ -	Opening Bank Current Account	£ 1,855.61
Closing Balance Bank account	£ 689.97	Opening Cash	£ -
Closing balance - Stock	£ 1,209.00	Opening Balance - Stock	£ 739.00
		Opening Balance - Income in advance	£ -
	<u>£ 1,898.97</u>		<u>£ 2,594.61</u>

Signed off by Karl Griffiths - 10 April 2024

Budleigh Runners Accounts for the period year 31/03/2024**Income and Expenditure Account**

	Note	2023/24 £	2022/23 £	2021/22 £
Income				
Fundraising		691	-	340
Donations		-	15	670
Income		2,598	1,351	3,746
Interest Received		-	-	-
		<u>3,289</u>	<u>1,366</u>	<u>4,756</u>
Expenditure				
Outgoings		4,455	2,109	2,157
		<u>4,455</u>	<u>2,109</u>	<u>2,157</u>
Surplus/(Deficit) of Income over Expenditure		<u>- 1,166</u>	<u>- 743</u>	<u>2,599</u>

Balance Sheet

Current Assets				
Bank - Current Account		690	1,856	2,599
Stock		1,209	739	
		<u>1,899</u>	<u>2,595</u>	<u>2,599</u>
Current Liabilities				
Income received in Advance		-	-	-
Net Assets		<u>1,899</u>	<u>2,595</u>	<u>2,599</u>
Capital and Reserves				
Income and Expenditure Account				
At 1 April 2023		1,856	2,599	
Surplus/(Deficit) for the Period		- 1,166	- 743	2,599
	31-Mar-24	<u>690</u>	<u>1,856</u>	<u>2,599</u>

Signed off by Karl Griffiths - 10 April 2024

Budleigh Runners Accounts for the year ended 31/03/2024**Notes to the Accounts**

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