

Newbald Live AGM 2025 Chair's Report

Our second year of operation as Newbald Live has been another very successful one.

We have hosted a total of 18 events in 2024, across a range of musical styles, comedy, theatre and spoken word. It is pleasing to report that the average audience has increased and we have demonstrated that as an organisation we can remain financially sustainable. Several performances played to full houses and feedback from attendees has been very positive, including lots of suggestions for future events.

It was pleasing to be able to support two events with free entry for the local community. One of these showcased local musical talent, with a full hall enjoying a variety of musical styles and appreciating the talent on display. The second was a spoken word presentation by a young local lady with plans to row solo across the Pacific. She received a great reception from over 100 people and received donations in excess of £350 for her nominated charity, The Outward Bound Trust.

Our mailing list continues to increase and direct ticket bookings from this list now account for 80% of our audience numbers.

During 2024 we have introduced the new lighting and sound equipment part-funded by grants from the Sober Hill Wind Farm Community Fund. Although no further grant funding has been sought directly, we continue to work with our hosts, Newbald Village Hall, to support their improvement programme for the benefit of the whole community.

We have an excellent team of volunteers but more would always be welcome.

Newbald Live was established with ambitions to support and promote young performers and technicians, but making contact with such people has proved challenging. We remain open to collaboration with other organisations to provide such opportunities.

Our accounts show that we have healthy financial reserves, ensuring that Newbald Live can continue our range of activities and plan for the future with confidence.

John Tomlinson

Chair, 5th March 2025.

Newbald Live

Registered Charity Number 1200918

Annual Accounts

For the year ended 31 December 2024

Newbald Live

Registered Charlty Number 1200918

Income and expenditure account

For the year ended 31 Decemer 2024

	31.12.24	31.12.23
<i>Income</i>	£	£
Ticket sales	19,524	13,858
Grants	3,000	1,663
Prize draw & sundry income	230	807
Total Income	<u>22,754</u>	<u>16,328</u>
 <i>Expenditure</i>		
Artists	13,388	9,401
Ticket Commissions	311	199
Hall Hire	1,590	1,511
Sound	1,170	680
Website	223	241
Insurance	96	96
Food	114	27
Flyers & advertising	254	203
Sundry	400	162
Depreciation	929	-
Total Expenditure	<u>18,475</u>	<u>12,520</u>
 Surplus for the year	<u>4,279</u>	<u>3,808</u>

Newbald Live

Registered Charity Number 1200918

Balance sheet

As at 31 December 2024

		31.12.24	31.12.23
		£	£
Fixed Assets			
Equipment	Cost	3,717	-
	Depreciation	- 929	-
	Net book amount	<u>2,788</u>	<u>-</u>
Current assets			
Cash at bank		5,646	5,669
Zettle account		249	54
		<u>5,895</u>	<u>5,723</u>
Current liabilities			
Advance sales money received		496	1,615
Creditors		100	300
		<u>596</u>	<u>1,915</u>
Net assets		<u>8,087</u>	<u>3,808</u>
Capital and reserves			
Brought forward		3,808	-
Surplus for the year		4,279	3,808
		<u>8,087</u>	<u>3,808</u>

Newbald Live

Treasurers Report

Year ended 31 December 2024

Income

Income for the year was £22,754, an increase of £6,427 (39%) on the previous year. A surplus of £4,279 was achieved in the year, an increase of £471 (12%) on the previous year.

Ticket sales were £19,524, achieved from 18 events and 2 music quizzes, which compares with ticket sales of £13,858 achieved from 16 events in 2023. A total of 1,405 tickets were sold in 2024 compared with 1,112 tickets sold in 2023. The average ticket sales price was £13.89 in 2024, compared with £12.46 in 2023.

A grant of £3,000 was received in the year from the Sober Hill Wind Farm Community Fund which was towards the cost of a new sound and lighting system purchased in the year and the full amount of the grant has been included in income for 2024.

Sundry income in 2024 was £230, which was down on sundry income of £807 in 2023, which included the prize draw income of £771.

Expenditure

Expenditure for the year was £18,475, an increase of £5,995 (47%) on the previous year. Artists costs were £13,338, up £3,987 (42%) on the previous year, reflecting the higher number of events and the higher calibre of artists in 2024.

Expenditure includes depreciation of £929 in 2024, reflecting the depreciation of the newly acquired sound and lighting system, which is being depreciated over 4 years. There was no depreciation in the previous year.

Balance sheet

Fixed assets were £2,788 reflecting the new sound and lighting system acquired in the year, after depreciation of £929.

Cash at bank was £5,646 at the end of 2024, down £23 from the previous year end.

Net assets were £8,087 at the end of 2024, an increase of £4,279 on net assets at the end of 2023.

Summary

2024 was another successful year which generated a healthy surplus of £4,279. The balance sheet shows a good level of cash at bank and a healthy net asset position.

A Wright – Honorary Treasurer

10 February 2025

Newbald Live

Independent Examiners Report

I have examined, without undertaking an audit, the attached accounts for the year ended 31 December 2024, from the books and records presented to me and from explanations and information provided by the Treasurer.

In my opinion the attached accounts correctly reflect the transactions set out in the books and records.

A handwritten signature in blue ink, appearing to read 'DR Johnson', is written in a cursive style.

David R Johnson BA ACA

10 February 2025

