

SHARE (PORTSMOUTH)

England & Wales · Charity number 1200905

Details

Status Registered

Legal form CIO

Registered 2022-11-03

Register [View on the Charity Commission register](#)

Contact

Address 2 Wimbledon Park Road
Southsea
PO5 2PT

Phone 07579 02 6568

Email hello@shareportsmouth.org.uk

Website www.shareportsmouth.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE: (1) TO PROMOTE AND SAFEGUARD THE ENVIRONMENT FOR THE PUBLIC BENEFIT IN PORTSMOUTH AND THE SURROUNDING AREA, BY WORKING TO PREVENT AND MINIMISE WASTE DISPOSAL, REDUCE CARBON EMISSIONS AND RAW MATERIAL USE THROUGH THE PROVISION AND SUPPORT OF COMMUNITY RESOURCE SHARING, RE-USE AND REPAIR INITIATIVES; (2) THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC REGARDING THE PROTECTION OF THE ENVIRONMENT AND SUSTAINABLE LIVING IN PORTSMOUTH AND THE SURROUNDING AREA, THROUGH THE SHARING, REPAIRING AND RE-USE OF PRODUCTS.

Activities: Our aim is to reduce carbon, waste and raw material use through sharing, repairing and re-use in and around Portsmouth. We currently run projects such as Repair Cafe Portsmouth and Portsmouth Library of Things.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Hampshire
- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£133,166	£124,015	-	-
2024-12-31	£100,465	£74,521	-	-
2023-12-31	£106,078	£69,323	-	-

Trustees

Name	Role	Appointed
Benjamin Stephen Leveritt	Chair	2022-11-03
Clive Good		2025-05-10
Dr Alexandra Vivien Tymon		2025-05-10
Kristina Genevieve Downey		2026-06-19
Laura Longland		2026-06-19
Neil William John Kerfoot		2026-04-08

SHARE (PORTSMOUTH)

England & Wales - Charity number 1200905

Accounts

Share (Portsmouth)

Annual Report and Unaudited Financial Statements
for the period
01 January to 31 December 2025

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Reference and Administrative Information for the period from 01 January to 31 December 2025

Charity number	1200905												
Company number	CE030597												
Registered office	2 Wimbledon Park Road, Southsea, PO5 2PT												
Operational address	Unit 44, Cascades Shopping Centre, Commercial Road, Portsmouth, PO1 4RR												
Trustees	<table><tr><td>Benjamin Leverett (Chair)</td><td></td></tr><tr><td>Clive Good (Treasurer)</td><td>from 10th May 2025</td></tr><tr><td>Genna Handley</td><td>from 28 January 2025 to 2nd February 2026</td></tr><tr><td>Neil Kerfoot</td><td>from 8th April 2026</td></tr><tr><td>Samantha Kynes</td><td>to 21st February 2026</td></tr><tr><td>Dr Alex Tymon</td><td>from 10th May 2025</td></tr></table>	Benjamin Leverett (Chair)		Clive Good (Treasurer)	from 10 th May 2025	Genna Handley	from 28 January 2025 to 2 nd February 2026	Neil Kerfoot	from 8 th April 2026	Samantha Kynes	to 21 st February 2026	Dr Alex Tymon	from 10 th May 2025
Benjamin Leverett (Chair)													
Clive Good (Treasurer)	from 10 th May 2025												
Genna Handley	from 28 January 2025 to 2 nd February 2026												
Neil Kerfoot	from 8 th April 2026												
Samantha Kynes	to 21 st February 2026												
Dr Alex Tymon	from 10 th May 2025												
Principal Bankers:	The Co-Operative Bank PO Box 250, Delf House Southway, Skelmersdale, WN8 6WT												
Independent Examiner:	Amy Hopkins, FCA, University of Portsmouth, Richmond Building, Portland Street, Portsmouth, PO1 3DE												

Message from our Chair of Trustees

As another year of our mission closes, and we look forward to the next, I'm reminded that SHARE isn't a building or a collection of things - it's people. This year proved that more than ever.

Cascades Shopping Centre has been kind to us and our mission, giving us access to a unit free of charge for the past two years. But the terms were always that we would move to make way for paying tenants. And this year, that time came. When we were given notice, Clare found us an alternative within days - a new space on Kingswell Path, almost within sight from our old location.

Our amazing volunteers turned up after the shopping centre closed and moved everything - racking, furniture, stock - in a single evening. Many hands made light work, and we opened in our new home with barely a day's disruption. I couldn't have been prouder.

But the short-term move was only part of the story. Clare then spent months negotiating our long-term future, exploring options with Portsmouth City Council and Cascades. I'm delighted to say we've secured a two-year rent-free agreement at our new unit. We're investing in proper heating and fire safety upgrades to make the space warm and welcoming.

This security and stability let us dream a little bigger. Clare is working with leadership coach Liz Jewell on strategy - including understanding our members and community better through research planned for early this year.

This year we've welcomed Clive Green as Treasurer and Dr Alex Tymon to the board. Sam Jones has joined as Hub Lead.

I also want to thank Genna Handley and Samantha Kynes, who are stepping down as trustees this year. They've both contributed so much to SHARE's development, and we're grateful they've offered to stay in touch and continue supporting us.

Thank you to Clare for her determination - the premises negotiations alone would have tested anyone. Thank you to our wonderful staff and volunteers who give their time so generously. And thank you to everyone who borrows, repairs, and shares with us. Every item you borrow instead of buy, every repair that keeps something out of landfill - that's what makes SHARE work.

Looking ahead, we have room to grow. Two years of security, a dedicated team, and a supportive community - we're ready to do more. SHARE is part of a growing movement across the UK, with more communities starting their own sharing and repair projects. Together, we're not just fixing things - we're building a different way of living, here in the city and further afield.



Benjamin Leveritt
Chair of Trustees

Introduction

The trustees of the charity present their report with financial statements of the charity for the period from 01 January to 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance & Management

Governing Document

The charitable incorporated organisation was registered with the Charity Commission on 03 November 2022. It is governed by a constitution, last amended on 03 November 2022.

Organisational Structure

The charity trustees are responsible for the general control and management of the charity. The day-to-day running of the charity is delegated to the CEO, who supervises staff and other volunteers.

New trustees are appointed after visiting the charity, being interviewed by existing trustees and attending a trustee meeting. Trustees are elected each year at the AGM and normally hold office until the following AGM but may also be co-opted onto the board until the next AGM. New trustees are provided with the constitution, previous trustee minutes, relevant policies and procedures, and an existing trustee acts as a 'buddy' for the first few months.

Objectives

The Objects of the Charity are:

- 1) to promote and safeguard the environment for the public benefit in Portsmouth and the surrounding area, by working to prevent and minimise waste disposal, reduce carbon emissions and raw material use through the provision and support of community resource sharing, re-use and repair initiatives.
- 2) the advancement of the education of the public regarding the protection of the environment and sustainable living in Portsmouth and the surrounding area, through the sharing, repairing and re-use of products.

The Values of the Charity are:

- a) Open
- b) Kind
- c) Simple

Activities, Achievements and Performance

2025 has seen us continue to build on our pilot stage and be able to focus on building Library membership, develop our marketing strategy, expand workshops and take repair out to new audiences. The year was also marked by a need to move unit with everyone rising to the challenge and turning everything around in under a month, with no need to close – quite an achievement!

[Repair Café Portsmouth](#) continues to enable people to get help to fix rather than ditch their broken things, whether that's household electricals, toys, jewellery, IT, fabric etc. But the key is that those that bring their items in become



co-repairers, learning more about their items and helping with the fixes. We continue to input data into the [Open Repair Alliance Dataset](#), to support lobbying for changes around Right to Repair. During the year we saw 1,165 items and managed to help fix 67%, saving 12,113 kg CO2 and 1,690 kg of waste for residents.

"The repair cafe is brilliant! I've had 2 suitcases mended - so much better than having to take them to landfill- everyone is really friendly and highly skilled - thank you repair cafe!"

Sarah

[Portsmouth Library of Things](#) had a good second year with a further 463 members joining. Members borrowed 1,600 items, saving £130,810 and 95,949

"Absolutely thrilled to borrow a fold up pull along trailer. I travelled 192 miles on a train round trip without fuss. 10/10 for the service, the product and how easy it was to become a member."

Paula

kg CO2, and the library stock grew to just over 700 things. Most borrowed items include the thermal imaging cameras, carpet washers, sanders, drills and folding tables.



[Workshops](#) have continued to include the Thermal Imaging Camera workshops in conjunction with Switched On Portsmouth as well as our Women's DIY Skill Share. Each hour and a half session is for women, by women, and currently include Drilling 101, Plugs 101 & Sawing 101. 43 women participated in the DIY series, and we're excited to launch a wider range in 2026 with support from Vivid Plus. These will be accessible to

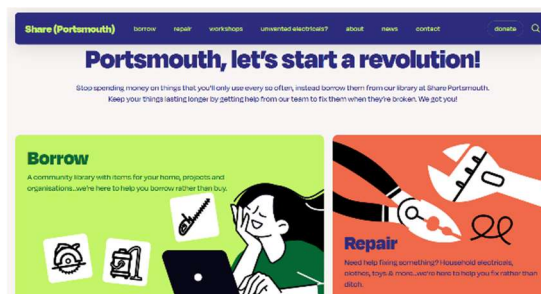
everyone, and we'll be developing our Taps 101 and two Decorating 101 sessions with support from the Partnership Foundation.

The trainers were a brilliant mix of expert, friendly and encouraging. It felt like a truly safe and happy learning environment. I loved it!

Anon

In January, we ran the city's second **E-waste Amnesty Week**, building on the launch in 2025. We continued to promote the city [map](#) of places to donate, sell, repair or recycle unwanted small electrical items, and this has become a useful resource throughout the year for people.

January also saw the launch of our new website which has made it easier and clearer for people to understand what we do, as well as now including a 'Repair Booking Request' page. We've developed a **marketing plan** and are now more strategic in how we communicate, using radio interviews, podcasts, newspaper articles, social media content, attending community events across the city, and visiting Foodbanks, Food Pantries and Stay & Play groups with our Outreach team, funded by the Post Code Lottery.





Our Founder & CEO has continued to engage with the **national work** on Repair & Reuse, including gaining our Portsmouth North MP's support at this year's Repair Café in Parliament, and volunteering and presenting at International FixFest 2026.

This year saw us increasing our work with others to **take repair to more unusual places**. Working with Southampton Repair Café, we ran a Repair Café as part of Kingfisher's Head Office Sustainability Day, having great conversations with B&Q Senior Management about repairability and exploring on-site borrowing facilities for staff. We worked with the Hampshire Repair Café Network to create the first Boomtown Repairium,



providing an on-site repair site for 80,000 festival goers, mainly aged 18-26 in their glorious South Downs location in August. As well as repairing 434 items (a lot of shoes, inflatable mattresses, sunglasses, bags and trolleys) we promoted community repair groups across the UK, shared skills and got wide media coverage, including BBC Breakfast & BBC News. Clare has spoken at Fixfest about the event and recorded podcasts, encouraging others to explore large event opportunities, and we'll be heading back there next year. At the end of the year, we ran our



first Repair Café on the Portsmouth University campus, which was well received and a stepping stone to more opportunities in 2026.

As well as a lot of great work, we also faced an enormous challenge in September, when we heard the news that we would need to vacate **our unit** within the month. We can't thank Casdcades Shopping Centre owners enough for allowing us to move to a different empty unit, and the enormous help that we had from volunteers and the community to turn the unit around in just two weeks! From volunteers who painted, plumbed and shifted rubbish, to Portsmouth Good Gym and the local community who turned up one evening and moved our 700 Library items across the centre and up stairs within our unit in just 45 minutes! As we end the year we're settling into the new space and receiving many compliments about our new home.



As with last year, it's hard to express our thankfulness for all the work of the amazing **volunteers and staff** that have supported the charity throughout the year. We continue to have a strong team of volunteers who regularly help deliver the Repair Café and Library of Things sessions at the hub and community pop-up events. Alongside that we have volunteers who help behind the scenes with marketing, book-keeping, window design, sign writing, graphic design, system development and fundraising. We continue to partner with Hive Portsmouth and the University of Portsmouth to build our volunteer team and give opportunities for building confidence and education to a diverse range of people. Staff and volunteers participated in a day of PAT training, to increase our skill base in that area. We continue to see volunteers leave, mainly as they have found employment, having built confidence through volunteering.

Financial Review

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

Total incoming resources for the year were £133,166. Net incoming resources were £9,151. Reserves at 31st December 2025 were £71,850, including £31,828 restricted).

Risk Management

Financial sustainability and the charity's financial model remain a key risk, given its dependency on grant income. Having identified the basic core team and associated costs that are needed to operate the charity, income generation focusses on securing funding for this; with additional project specific expenditure, including associated staffing costs, only committed once funding has been secured. The financial position is kept under scrutiny, through regular management accounts, cashflow forecast and monitoring of the charity's pipeline of potential and actual grant/funding applications.

Ensuring the wellbeing of a small team to deliver a significant workload is also a key area on the board's agenda. A risk log for the projects and hub is continuously reviewed and mitigations put in place as available, such as insurance cover, DBS checks, PAT and training.

Reserves Policy

The trustees recognise the value and importance of having reserves in place and aims to have reserves equivalent of six months of operating costs. At 31st December 2025, free reserves amounted to £40,022. Our forecast expenditure for 2026 plans is £54,345 with secured funding for the next 2 years from Reaching Communities covering this expenditure, and we will build our reserves and increase our income streams to build sustainability.

Principal Funding Sources

The charity's main source of income is grant funding and gifts-in-kind, with additional income coming from donations for repairs, donations and membership to the Library of Things, regular donors and Gift Aid.

Our membership and donations currently only just about cover our ancillary costs, but we aim to be more self-sufficient in the future and less reliant on grants. In the interim, funders are a critical source of income and currently a major funder is National Lottery (Reaching Communities). Their funding has been key in enabling us to negotiate our next two years at Cascades, allowing us to focus on growth during that time. During this year we completed the first of three years of funding, so how are we doing against their goals for us after the first year?

Annual Goal	Baseline	'24 – '25 Outcome	Comment
20% increase in items borrowed	501	1600 (219%)	
10% increase in items brought in for repair	1032	1165 (13%)	
10% grown in volunteer team	61	46 (-25%)	Recruited 16 volunteers to vacant roles. We have enough volunteers to achieve our planned activities.

100 workshops attendees		72	Below target due to location move.
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The outcomes are mixed, but the first two show we are demonstrating increases in our interactions with the people of Portsmouth, which in turn meet the objectives of the charity. We are confident that these trends will increase, especially with the support of our amazing community and members who continue to use our services and spread the word – we do it for and with you.

Environmental Impact

Environmental sustainability is at the heart of our charity, and whether making decisions at a trustee meeting or in day-to-day matters, we constantly have the planet sitting at the table to recognise our impact and continually look to learn from others on how to improve and reduce our environmental impact.

Plans for the Future

We're grateful for the continued support from the National Lottery Reaching Communities fund and Cascades Shopping Centre, providing time to grow and improve the charity's financial sustainability. We will be looking to get some security for staying in our new location for a period of time to reduce confusion with moves for the public.

The focus for 2026 continues to be around building our Library Membership and usage, alongside developing our workshops with support from Vivid Plus and the Partnership Foundation. These are both areas where income could be increased to improve our financial sustainability, and to address the identified needs in our community. We will also be doing our first membership survey to our Library members to understand more about motivations and desired improvements, as well as asking non-members about barriers to engagement.

We will look to increase accessibility to our Library by exploring potential alternative pick-up locations, after having researched lockers this year and finding them to be financially unsustainable at this stage.

We intend to maintain our existing connections with local community groups, businesses and the Council and continue to improve our links with the University, Royal Navy and Refugee and Asylum Seeker groups in the city.

Declaration

The Trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Signature	_____	_____
Name	Benjamin Leveritt	Alex Tymon
Position	Chair of Trustees	Trustee
Date	Saturday 9 th May 2026	Saturday 9 th May 2026



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Share (Portsmouth)

On accounts for the year
ended

31st December 2025

Charity no
(if any)

1200905

Set out on pages

1 and 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2025.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 07/05/2026

Name: Amy Hopkins

Relevant professional
qualification(s) or body
(if any):

FCA, Fellow of the Institute of Chartered Accountants in England and Wales.

Address:

University of Portsmouth

Richmond building
Portland Street
Portsmouth
Hampshire
PO1 3DE

Section B	Disclosure
Give here brief details of any items that the examiner wishes to disclose.	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
	No items of concern to disclose.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2025**

		Unrestricted Funds	Restricted Funds	Total Funds	Year to 31-Dec-24 Total Funds
	Notes	£	£	£	£
Income					
Donations and Legacies		18,301	51,710	70,011	19,085
Donated Services	3	62,495	660	63,155	29,645
Grants received		0	0	0	51,735
		<u>80,796</u>	<u>52,370</u>	<u>133,166</u>	<u>100,465</u>
Expenditure					
Cost of Raising Funds		716	4,878	5,594	3,517
Charitable Activities		62,673	55,748	118,421	71,004
		<u>63,389</u>	<u>60,626</u>	<u>124,015</u>	<u>74,521</u>
Net Income/(Expenditure)		<u>17,407</u>	<u>(8,256)</u>	<u>9,151</u>	<u>25,944</u>
Funds Brought Forward		22,615	40,084	62,699	36,755
Total Funds Carried Forward		<u><u>40,022</u></u>	<u><u>31,828</u></u>	<u><u>71,850</u></u>	<u><u>62,699</u></u>

Notes to the Financial Activities for the year ended to 31 December 2025

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

		Unrestricted Funds	Restricted Funds	Total Funds As at 31-Dec-25	Total Funds As at 31-Dec-24
	Notes	£	£	£	£
Current Assets					
Debtors	5	100	2,300	2,400	100
Cash at bank and in hand		39,922	29,665	69,587	63,129
		<u>40,022</u>	<u>31,965</u>	<u>71,987</u>	<u>63,229</u>
Creditors					
Amounts falling due within one year	6	0	137	137	530
		<u>0</u>	<u>137</u>	<u>137</u>	<u>530</u>
Net Current Assets		<u>40,022</u>	<u>31,828</u>	<u>71,850</u>	<u>62,699</u>
FUNDS	7				
Unrestricted				40,022	22,615
Restricted				31,828	40,084
TOTAL FUNDS				<u>71,850</u>	<u>62,699</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Saturday 9th May 2026 and signed on its behalf by:

.....

Clive Good

**NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be reliably measured.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2025.

3. DONATED GOODS AND SERVICES

	Year to 31-Dec-25 £	Year to 31-Dec-24 £
Rent	30,637	18,500
Service Charges	19,064	0
Building Insurance	1,040	0
Rates - Mandatory	10,218	9,481
Rates - PCC Discretionary	1,277	1,185
Microsoft	259	259
	<u>62,495</u>	<u>29,425</u>

The Independent Examination was also provided free by the University of Portsmouth.

4. STAFF COSTS

Total staff costs were comprised:

	Year to 31-Dec-25 £	Year to 31-Dec-24 £
Wages and Salaries	38,262	29,464
Social Security Costs	0	0
Pension Costs	479	237
	<u>38,741</u>	<u>29,701</u>

No employees have total benefits over £60k for this charity.

The charity operates a defined contribution workplace pension scheme for staff. The funds paying the pension scheme contributions this year came from specific restricted grants.

The average number of full-time equivalent employees during the year was 1.05 (2013: 0.4).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 31-Dec-25 £	As at 31-Dec-24 £
Deposits	100	100
Accrued Income	2,300	0
Prepayments	0	0
	<u>2,400</u>	<u>100</u>

6. CREDITOR: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 31-Dec-25 £	As at 31-Dec-24 £
Accruals	137	530
	<u>137</u>	<u>530</u>

7. MOVEMENT IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2025

	Balance as at 31-Dec-24 £	Income £	Expenditure £	Transfers £	Balance as at 31-Dec-25 £
General Fund	22,615	80,796	63,389	0	40,022
Unrestricted funds	<u>22,615</u>	<u>80,796</u>	<u>63,389</u>	<u>0</u>	<u>40,022</u>
Restricted Funds					
Portsmouth City Council	396	400	295	0	501
Partnership Foundation	500	0	0	0	500
Reaching Communities	16,156	45,004	45,471	0	15,689
Southampton University	129	2,300	370	0	2,059
Boomtown Festival	0	4,666	2,382	0	2,284
Postcode Lottery	22,903	0	12,108	0	10,795
Restricted Funds	<u>40,084</u>	<u>52,370</u>	<u>60,626</u>	<u>0</u>	<u>31,828</u>
Total	<u>62,699</u>	<u>133,166</u>	<u>124,015</u>	<u>0</u>	<u>71,850</u>

MOVEMENT IN FUNDS FOR THE PERIOD ENDED 31 DECEMBER 2024

	Balance as at 31-Dec-23 £	Income £	Expenditure £	Transfers £	Balance as at 31-Dec-24 £
General Fund	24,573	48,730	49,714	(974)	22,615
Unrestricted funds	24,573	48,730	49,714	(974)	22,615
Restricted Funds					
Portsmouth City Council	0	400	4	0	396
Partnership Foundation	0	500	0	0	500
Reaching Communities	0	22,415	6,259	0	16,156
Southampton University	1,945	0	1,816	0	129
Cobb	0	1,500	1,500	0	0
Lush	1,587	0	1,587	0	0
Awards for All	1,191	0	2,165	974	0
Postcode Lottery	3,002	25,000	5,099	0	22,903
Portsmouth Lottery	0	920	920	0	0
City Greening	154	0	154	0	0
Time after Time eWaste	3,833	1,000	4,833	0	0
ORIT	470	0	470	0	0
	12,182	51,735	24,807	974	40,084
Total	36,755	100,465	74,521	0	62,699

Portsmouth City Council – funding from their Easy Travel Fund allowing us to reimburse bus fares for our members, co-repairers and workshop attendees, to encourage and build confidence in bus travel.

Partnership Foundation – funding to develop two additional elements of our DIY Skill Share series (Taps 101 & Decorating 101) as well as a small bursary to cover hidden costs such as childcare to make the workshops more accessible. This was delayed with their permission, due to staff changes and our unit move, but is due to comment in 2026.

Reaching Communities – National Lottery funding which has been secured for three years to build on the initial pilot phase, so we can support more people and grow our impact. We aim to implement a more sustainable model that will continue to benefit the community long after this initial grant period.

Southampton University – funding for interns. From Autumn 2023 to Spring 2024 we employed a Sustainability Marketing Intern who focused on developing our social media presence further, as well as working on other areas of marketing. At the end of 2025 we employed a Sustainability Projects Intern who will be analysing our Library Membership for trends and creating a member and non-member survey, alongside some additional operational actions until Spring 2026.

Notes to the Financial Activities for the year ended to 31 December 2025

Boomtown Festival – we joined with other Repair Cafés across Hampshire in summer 2025 to run Boomtown Repairium, and we dealt with all the related finances. We received funds from Cobb Charity, Winchester Repair Café, Hayling Island Repair Café and Southampton Repair Café as well as donations from those that brought items to the Repairium. Boomtown covered the cost of the marquee.

Postcode Lottery – funding for core costs and was key in funding outreach work in 2025 to build awareness of the projects, as well as costs relating to our unit move.

Cobb Charity – funding to cover some increased costs linked with launching our workshops.

Lush –Charity Pot funding used to support the launch of our hub and costs that others were less inclined to support, such as utilities and systems.

Awards for All – National Lottery funding which has been key in enabling us to employ our Operations Co-Ordinator this year to develop all our new systems and ensure the smooth running of the hub, as well as providing funding for volunteer training and expenses.

Portsmouth Lottery – funding to develop and launch the first three elements of our Women’s DIY Skill Share series, which include Drilling 101, Sawing 101 & Plugs 101.

City Greening Fund – a Portsmouth City Council fund specifically focused on increasing our Library items that help community groups and individuals across the city improve biodiversity.

Time After Time E-waste Fund – provided by Virgin Media O2 and Hubbub, which is for a specific project aimed at understanding why residents hold onto electrical and electronic waste and has developed a map of places around the city for repairing, selling, donating, and recycling e-waste. The project continues into next year and will include the city’s first e-waste amnesty week.

ORIT – Octopus Renewables Infrastructure Trust funding which supported the increase of tools and costs relating to improving home insulation to residents’ homes, e.g. a Thermal Imaging Camera.

SHARE (PORTSMOUTH)

England & Wales - Charity number 1200905

Accounts

Share (Portsmouth)

Annual Report and Unaudited Financial Statements
for the period
01 January to 31 December 2024

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Reference and Administrative Information for the period from 01 January to 31 December 2024

Charity number	1200905
Company number	CE030597
Registered office	2 Wimbledon Park Road, Southsea, PO5 2PT
Operational address	Unit 108A, Cascades Shopping Centre, Commercial Road, Portsmouth, PO1 4RP
Trustees	Benjamin Leverett (Treasurer until 11 July 2024, Chair from 11 July 2024) Samantha Kynes (Treasurer from 11 July 2024) Helen Burden resigned 10 May 2025 Hannah Shackleton resigned 10 May 2025 Genna Handley from 28 January 2025 Clare Seek (Chair until 11 July 2024) resigned 11 July 2024
Principal Bankers:	The Co-Operative Bank PO Box 250, Delf House Southway, Skelmersdale, WN8 6WT
Independent Examiner:	Salina Ali, FCCA, University of Portsmouth, Richmond Building, Portland Street, Portsmouth, PO1 3DE

Message from our Chair of Trustees

What an important year it has been for Share (Portsmouth)!

We've grown from our pilot project into an established organisation, securing National Lottery funding until 2027. We're now settled in our home in Cascades, part of the daily life of the shopping centre and creating a welcoming space for our community.

This funding marks a real turning point. It builds on the foundations we laid in our pilot year and lets us properly plan for the future. One immediate change has been bringing Clare Seek on as our paid Chief Executive Officer. Clare helped create Share (Portsmouth) and has led it from the start, first as both Chair and volunteer CEO. Her hard work and vision have shaped who we are, and I'm delighted we can now properly support her leadership role.

We continue to make a real difference through our core work: our Library of Things helps people borrow instead of buy; our Repair Café helps people fix rather than ditch useful items; and we've finally launched our women-led DIY workshops - something we've wanted to do from the start.

None of this would happen without our amazing volunteers - repairers, hosts, stock carers, social media creators.... the list goes on. Thank you for giving your time and skills so generously. And thank you to everyone who uses our projects - each time you choose to borrow or repair something; you help create a more sustainable Portsmouth.

I want to especially thank Helen Burden and Hannah Shackleton, who are stepping down as trustees at this AGM. Helen & Hannah have been with us since we started in 2022. Their understanding of charity work, enthusiasm and compassion have helped build Share (Portsmouth)'s strong foundations, and we are grateful for all they have done.

Share (Portsmouth) is part of a growing movement across the UK, with more communities starting their own sharing and repair projects. Together, we're not just fixing things - we're building a different way of living. Every item borrowed instead of bought; every repair that keeps something out of landfill; brings us closer to the better world we dream of creating.

Looking ahead, we're excited to keep working toward a greener Portsmouth. With our dedicated team, supportive community, and secure funding, we're ready to do even more in the coming years.



Benjamin Leveritt
Chair of Trustees

Introduction

The trustees of the charity present their report with financial statements of the charity for the period from 01 January to 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance & Management

Governing Document

The charitable incorporated organisation was registered with the Charity Commission on 03 November 2022. It is governed by a constitution, last amended on 03 November 2022.

Organisational Structure

The charity trustees are responsible for the general control and management of the charity. The day-to-day running of the charity is delegated to the CEO, who supervises staff and other volunteers.

New trustees are appointed after visiting the charity, being interviewed by existing trustees and attending a trustee meeting. Trustees are elected each year at the AGM and normally hold office until the following AGM but may also be co-opted onto the board until the next AGM. New trustees are provided with the constitution, previous trustee minutes, relevant policies and procedures, and an existing trustee acts as a 'buddy' for the first few months.

Objectives

The Objects of the Charity are:

- 1) to promote and safeguard the environment for the public benefit in Portsmouth and the surrounding area, by working to prevent and minimise waste disposal, reduce carbon emissions and raw material use through the provision and support of community resource sharing, re-use and repair initiatives.
- 2) the advancement of the education of the public regarding the protection of the environment and sustainable living in Portsmouth and the surrounding area, through the sharing, repairing and re-use of products.

The Values of the Charity are:

- a) Open
- b) Kind
- c) Simple

Activities, Achievements and Performance

2024 has been an important year for consolidating and tweaking our projects as we completed our first full year of running the Library of Things and learnt more about the seasonality of certain things, as well as increasing membership and engagement and getting more feedback from the community that we serve. It has also been an exciting year as we expanded our workshop offering and secured funding beyond the pilot stage.

[Repair Café Portsmouth](#) continues to enable people to get help to fix rather than ditch their broken things, whether that's household electricals, toys, jewellery, IT,



fabric etc. But the key is that those that

bring their items in become co-repairers, learning more about their items and helping with the fixes. We continue to input data into the [Open Repair Alliance Dataset](#), to support lobbying for changes around Right to Repair. During the year we saw 1,324 items and managed to help fix 71%, saving 13,941 kg CO2 and 1,807 kg of waste for residents.

"Have been lucky enough to have had their help on several occasions, repairing - a Dyson vac, table lamp, garden strimmer, sharpening secateurs knives. I don't think there is anything they can't achieve and repair."

Wendy

[Portsmouth Library of Things](#) had a brilliant first full calendar year with a further 364 members joining, borrowing 1,174 items, saving £95,545 and 62,671 kg CO2,

"Love the whole ethos, repair and borrow! So far I've borrowed: a drill, power washer and carpet cleaner - saved me so much money. And the volunteers are just gorgeous, helpful and friendly!"

Diane

and the library stock grew to just over 500 things. Most borrowed items include the thermal imaging cameras, carpet and pressure washers, drills and the badge maker.



[Workshops](#) have continued to include the Thermal Imaging Camera workshops in conjunction with Switched On Portsmouth, but we're most excited to have launched our Women's DIY Skill Share series this autumn. Each hour and a half session are for women, by women, and currently include Drilling 101, Plugs 101 & Sawing 101. Thirty-seven women have participated to date, with many more booked for 2025, and all giving brilliant feedback.

These have been made possible by funding from Portsmouth Community Lottery, and we're now

looking to develop two more (Taps 101 & Decorating 101) with support from the Partnership Foundation.

"Fantastic class today learning how to cut wood safely. I now feel confident to try the different saws myself and it's even better that I can borrow the tools rather than forking out to buy them all myself. Highly recommend to all!!!"

Stacey

In January, we concluded the Time After Time project, by running the city's first **E-waste Amnesty Week**. Throughout the week we promoted the city [map](#) of places to donate, sell, repair or recycle unwanted small electrical items. We profiled several charity shops across the city where resalable items could be taken, and over 400 items were donated and the website received over 3,700 visits.



Donate with Purpose

- help local charities
- declutter
- support the community



Donate things with a plug, cable or battery that you no longer need



We had a lot of interest from other areas of the country, so developed a [toolkit](#) and [webinar](#) for others to learn from our work and adapt it for their communities. We plan to repeat this each year to continue to build on the public awareness.

We've continued to spread the word through radio interviews, newspaper articles, social media content and by attending community events across the city. We started to engage with University students, including exhibiting the Time After Time mobile sculpture in the Union, Library and a Unite Student Housing block, and hosting a 'clean your laptop fan' session at the Union's Climate Week. A small group of students have expressed an interest in hosting a Repair Café at the University, which we're planning in 2025.



Our Founder & CEO has continued to engage with the national work on Repair & Reuse, including work to host the first Repair Café in Parliament, work around International Repair Day and the [Repair & Reuse Declaration](#). In December, Portsmouth City Council became one of the first councils to support the Declaration. We continue to support the wider climate agenda in the city, with highlights being Clare's visionary speech at the city's [2040 Vision](#) Conference and hosting an exhibition in our Hub as part of Photo Fringe.

As with last year, it's hard to express our thankfulness for all the work of the amazing **volunteers and staff** that have supported the charity throughout the year. We now have an established team of 42 volunteers who regularly help deliver the Repair Café and Library of Things sessions at the hub and community pop-up events. Alongside that we have volunteers who help behind the scenes with marketing, book-keeping, window design, sign writing, graphic design, system development and fundraising. We continue to partner with Hive Portsmouth, the University of Portsmouth and Action Asylum to build our volunteer team and give opportunities for building confidence and education to a diverse range of people. We've seen several volunteers leave, mainly as they have found employment, having built confidence through volunteering.

Our staffing structure changed slightly during the year as we employed a Hub Lead to increase our focus on the 'customer experience' of those coming to the Hub. Our Operations Co-Ordinator continues to focus on the smooth running of our systems and leads on workshops, and our CEO is now paid for a portion of their time.

Volunteers and staff have received a range of training across the year, including First Aid, PAT and the most fun – fire extinguisher training.



Financial Review

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

Total incoming resources for the year were £100,465. Net incoming resources were £25,944. Reserves at 31st December 2024 were £62,699, including £40,084 restricted)

Risk Management

Financial sustainability and the charity's financial model remain a key risk, given its dependency on grant income. Having identified the basic core team and associated costs that are needed to operate the charity, income generation focusses on securing funding for this; with additional project specific expenditure, including associated staffing costs, only committed once funding has been secured. The financial position is kept under scrutiny, through regular management accounts, cashflow forecast and monitoring of the charity's pipeline of potential and actual grant/funding applications.

Ensuring the wellbeing of a small team to deliver a significant workload is also a key area on the board's agenda.

A risk log for the projects and hub is continuously reviewed and mitigations put in place as available, such as insurance cover, DBS checks, PAT and training.

Reserves Policy

The trustees recognise the value and importance of having reserves in place and aims to have reserves equivalent of six months of operating costs. At 31st December 2024, free reserves amounted to £22,615. Our forecast expenditure for 2025 plans is £49,384 with secured funding for the next 3 years from Reaching Communities covering this expenditure, we will build our reserves and increase our income streams to build sustainability.

Principal Funding Sources

The charity's main source of income is grant funding, with additional income coming from donations for repairs, donations and membership to the Library of Things, regular donors and Gift Aid.

Environmental Impact

Environmental sustainability is at the heart of our charity, and whether making decisions at a trustee meeting or in day-to-day matters, we constantly have the planet sitting at the table to recognise our impact and continually look to learn from others on how to improve and reduce our environmental impact.

Plans for the Future

We're so grateful to end the year with news that National Lottery Reaching Communities believe in our work and are supporting us for three years, providing time to grow and improve the charity's financial sustainability. The continued support from Postcode Lottery will also enable us to expand our membership, especially in the most deprived areas of the city in 2025.

The focus for 2025 is predominantly to build our Library Membership and usage, alongside developing our workshops. These are both areas where income could be increased to improve our financial sustainability, and to address the identified needs in our community. We will work on improving our 'customer journey' and increase awareness of our projects by doing outreach events at community settings such as foodbanks, pantries, community centres, libraries, supermarkets and schools.

We will look to increase accessibility to our projects by diversifying our Repair Café pop-up locations, exploring Library locker solutions and having secured some funding from the Portsmouth Bus Improvement Fund, encourage people to come to us by more sustainable means.

We intend to maintain our existing connections with local community groups, businesses and the Council and continue to improve our links with the University, Royal Navy and Refugee and Asylum Seeker groups in the city.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature	_____	_____
Name	Benjamin Leveritt	Genna Handley
Position	Chair of Trustees	Trustee
Date	Saturday 10 th May 2025	Saturday 10 th May 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Share (Portsmouth)

On accounts for the year ended

31 December 2024

Charity no
(if any)

1200905

Set out on pages

One and two

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 24/04/25

Name:

Salina Ali

Relevant professional qualification(s) or body (if any):

FCCA

Address:

University of Portsmouth

Richmond Building
Portland Street
Portsmouth
PO1 3DE

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No matters to report.

Statement of Financial Activities for the year to 31 December 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2024**

		Unrestricted Funds	Restricted Funds	Total Funds	Period to 31-Dec-23 Total Funds
	Notes	£	£	£	£
Income					
Donations and Legacies		19,085	0	19,085	24,574
Donated Services	3	29,645	0	29,645	28,947
Grants received		0	51,735	51,735	52,557
		48,730	51,735	100,465	106,078
Expenditure					
Cost of Raising Funds		414	3,103	3,517	3,365
Charitable Activities		50,274	20,730	71,004	65,958
		50,688	23,833	74,521	69,323
Net Income/(Expenditure)					
		(1,958)	27,902	25,944	36,755
Funds Brought Forward					
		24,573	12,182	36,755	0
Total Funds Carried Forward					
		22,615	40,084	62,699	36,755

Balance Sheet as at 31 December 2024

BALANCE SHEET AS AT 31 DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds As at 31-Dec-24	Total Funds As at 31-Dec-23
	Notes	£	£	£	£
Current Assets					
Debtors	5	100	0	100	2,807
Cash at bank and in hand		23,010	40,119	63,129	34,072
		<u>23,110</u>	<u>40,119</u>	<u>63,229</u>	<u>36,879</u>
Creditors					
Amounts falling due within one year	6	495	35	530	124
		<u>495</u>	<u>35</u>	<u>530</u>	<u>124</u>
Net Current Assets		<u>22,615</u>	<u>40,084</u>	<u>62,699</u>	<u>36,755</u>
FUNDS	7				
Unrestricted				22,615	24,573
Restricted				40,084	12,182
TOTAL FUNDS				<u>62,699</u>	<u>36,755</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Saturday 10th May 2025 and signed on its behalf by:

.....

Samantha Kynes

**NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be reliably measured.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2024.

3. DONATED GOODS AND SERVICES

	Year to 31-Dec-24 £	Period to 31-Dec-23 £
Rent	18,500	18,500
Rates - Mandatory	9,481	8,554
Rates - PCC Discretionary	1,185	1,069
MyTurn	220	220
Three Rings	0	95
Microsoft	259	259
AlpKit Foundation - Voucher	0	250
	<u>29,645</u>	<u>28,947</u>

The Independent Examination was also provided free by the University of Portsmouth.

4. STAFF COSTS

Total staff costs were comprised:

	Year to 31-Dec-24 £	Period to 31-Dec-23 £
Wages and Salaries	29,464	20,432
Social Security Costs	0	0
Pension Costs	237	80
	<u>29,701</u>	<u>20,512</u>

No employees have total benefits over £60k for this charity.

The charity operates a defined contribution workplace pension scheme for staff. The funds paying the pension scheme contributions this year came from specific restricted grants.

The average number of full-time equivalent employees during the year was 1.05 (2013: 0.4).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 31-Dec-24 £	As at 31-Dec-23 £
Deposits	100	100
Accrued Income	0	2,300
Prepayments	0	407
	<u>100</u>	<u>2,807</u>

6. CREDITOR: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 31-Dec-24 £	As at 31-Dec-23 £
Accruals	530	124
	<u>530</u>	<u>124</u>

7. MOVEMENT IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2024

	Balance as at 31-Dec-23 £	Income £	Expenditure £	Transfers £	Balance as at 31-Dec-24 £
General Fund	24,573	48,730	49,714	(974)	22,615
Unrestricted funds	<u>24,573</u>	<u>48,730</u>	<u>49,714</u>	<u>(974)</u>	<u>22,615</u>
Restricted Funds					
Portsmouth City Council	0	400	4	0	396
Partnership Foundation	0	500	0	0	500
Reaching Communities	0	22,415	6,259	0	16,156
Southampton University	1,945	0	1,816	0	129
Cobb	0	1,500	1,500	0	0
Lush	1,587	0	1,587	0	0
Awards for All	1,191	0	2,165	974	0
Postcode Lottery	3,002	25,000	5,099	0	22,903
Portsmouth Lottery	0	920	920	0	0
City Greening	154	0	154	0	0
Time after Time eWaste	3,833	1,000	4,833	0	0
OTIS	470	0	470	0	0
Restricted Funds	<u>12,182</u>	<u>51,735</u>	<u>24,807</u>	<u>974</u>	<u>40,084</u>
Total	<u>36,755</u>	<u>100,465</u>	<u>74,521</u>	<u>0</u>	<u>62,699</u>

MOVEMENT IN FUNDS FOR THE PERIOD ENDED 31 DECEMBER 2023

	Income £	Expenditure £	Transfers £	Balance as at 31-Dec-23 £
General Fund	56,021	31,448	0	24,573
Unrestricted funds	56,021	31,448	0	24,573
Restricted Funds				
CIL	2,900	2,900	0	0
Lush	5,000	3,413	0	1,587
Awards for All	10,000	8,809	0	1,191
Portsmouth Lottery	1,000	1,000	0	0
Postcode Lottery	14,190	11,188	0	3,002
City Greening	1,867	1,713	0	154
Southampton University	4,600	2,655	0	1,945
Time after Time eWaste	9,000	5,167	0	3,833
OTIS	1,500	1,030	0	470
	50,057	37,875	0	12,182
Total	106,078	69,323	0	36,755

Portsmouth City Council – funding from their Easy Travel Fund allowing us to reimburse bus fares for our members, co-repairers and workshop attendees, to encourage and build confidence in bus travel.

Partnership Foundation – funding to develop two additional elements of our Women’s DIY Skill Share series (Taps 101 & Decorating 101) as well as a small bursary to cover hidden costs such as childcare to make the workshops more accessible.

Reaching Communities – National Lottery funding which has been secured for three years to build on the initial pilot phase, so we can support more people and grow our impact. We aim to implement a more sustainable model that will continue to benefit the community long after this initial grant period.

Southampton University – funding for interns. During the summer we employed a Sustainability Projects Intern who improved our reporting on carbon emissions saved and our social media marketing. This past autumn we employed a Sustainability Marketing Intern who is now focused on developing our social media presence further, as well as working on other areas of marketing, and will be in post until Spring 2024.

Cobb Charity – funding to cover some increased costs linked with launching our workshops.

Lush – Charity Pot funding used to support the launch of our hub and costs that others were less inclined to support, such as utilities and systems.

Notes to the Financial Activities for the period from 01 January to 31 December 2024

Awards for All – National Lottery funding which has been key in enabling us to employ our Operations Co-Ordinator this year to develop all our new systems and ensure the smooth running of the hub, as well as providing funding for volunteer training and expenses.

Postcode Lottery – funding for core costs in 2023/24 and was key in funding our Volunteers Co-Ordinator; enabling us to build our volunteer team to deliver our projects that reduce waste, carbon emissions and raw material use, alongside saving people money. A second grant was received at the end of 2024 in support of our continued development in 2025.

Portsmouth Lottery – funding to develop and launch the first three elements of our Women's DIY Skill Share series, which include Drilling 101, Sawing 101 & Plugs 101.

City Greening Fund – a Portsmouth City Council fund specifically focused on increasing our Library items that help community groups and individuals across the city improve biodiversity.

Time After Time E-waste Fund – provided by Virgin Media O2 and Hubbub, which is for a specific project aimed at understanding why residents hold onto electrical and electronic waste and has developed a map of places around the city for repairing, selling, donating, and recycling e-waste. The project continues into next year and will include the city's first e-waste amnesty week.

ORIT – Octopus Renewables Infrastructure Trust funding which supported the increase of tools and costs relating to improving home insulation to residents' homes, e.g. a Thermal Imaging Camera.

SHARE (PORTSMOUTH)

England & Wales - Charity number 1200905

Accounts

Share (Portsmouth)

Annual Report and Unaudited Financial Statements
for the period
03 November 2022 to 31 December 2023

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Reference and Administrative Information for the period from 03 November 2022 to 31 December 2023

Charity number	1200905		
Company number	CE030597		
Registered office	2 Wimbledon Park Road, Southsea, PO5 2PT		
Operational address	Unit 108A, Cascades Shopping Centre, Commercial Road, Portsmouth, PO1 4RP		
Trustees	Clare Seek	Chair	from 03 November 2022
	Helen Burden		from 03 November 2022
	Samantha Kynes		from 06 March 2023
	Benjamin Leverett	Treasurer	from 03 November 2022
	Hannah Shackleton		from 03 November 2022
Principal Bankers:	The Co-Operative Bank PO Box 250, Delf House Southway, Skelmersdale, WN8 6WT		
Independent Examiner:	Salina Ali, FCCA, University of Portsmouth, Richmond Building, Portland Street, Portsmouth, PO1 3DE		

Message from our Chair of Trustees

Reflecting on the past 14 months fills my heart with gratitude and joy, and what a journey it's been!

5 years previously I'd set up a Facebook group and invited people to join if they'd like to see a Repair Café in the city and wanted to help make it happen. Within 24 hours, 200 people had joined, and a few weeks later 20 people squeezed into my lounge to start making plans.

Running a monthly Repair Café was rewarding and we recognised it was worthwhile, but only scratching the surface of the issue of broken things that people couldn't find help to repair. As well as becoming involved in campaigning for the 'Right to Repair', and supporting other groups to set up across Hampshire and the UK, the nugget of an idea to expand the Repair Café in the city and create a Library of Things started to emerge...

...the idea of Share (Portsmouth) was born.

The amount of work involved in setting up a charity, raising funds, especially a Crowdfunder (if you've ever done one, you'll know just what I mean), converting a retail unit, designing, and developing all the processes around launching Portsmouth Library of Things is impossible to quantify. But as they say, 'Many hands make light work', and the response and support from so many individuals, businesses and organisations has been amazing.

Thank you...look what you've done!

Of course, amidst all the joys of:

- repairing Christmas decorations to resurrect memories of family members no longer around,
- getting old tech going and retrieving photos for people,
- giving old teddies back their sight,
- sharing skills so people can fix their vacuum cleaners and kettles,
- lending out trolleys and steam cleaners to help with rental moves and getting deposits returned,
- enabling large family get-togethers with extra tables, chairs, and beds,
- fixing lamps and teaching people how to hem trousers and replace zips,
- running thermal imaging camera workshops to support insulating homes,

we've also been making sure that we use the funds given to us wisely and as agreed, and the rest of this document explains what we've done in this first 14 months and how money has been spent.

Again, thank you for all your support for Share (Portsmouth) this year. We're looking forward to strengthening and delivering more in 2024.



Clare Seek
Chair of Trustees

Introduction

The trustees of the charity present their report with financial statements of the charity for the period from 03 November 2022 to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance & Management

Governing Document

The charitable incorporated organisation was registered with the Charity Commission on 03 November 2022. It is governed by a constitution, last amended on 03 November 2022.

Organisational Structure

The charity trustees are responsible for the general control and management of the charity. The day-to-day running of the charity is delegated to the Chair of Trustees, who supervises staff and other volunteers.

New trustees are appointed after visiting the charity, being interviewed by existing trustees and attending a trustee meeting. Trustees are elected each year at the AGM and normally hold office until the following AGM but may also be co-opted onto the board until the next AGM. New trustees are provided with the constitution, previous trustee minutes, relevant policies and procedures, and an existing trustee acts as a 'buddy' for the first few months.

Objectives

The Objects of the Charity are:

- 1) to promote and safeguard the environment for the public benefit in Portsmouth and the surrounding area, by working to prevent and minimise waste disposal, reduce carbon emissions and raw material use through the provision and support of community resource sharing, re-use and repair initiatives.
- 2) the advancement of the education of the public regarding the protection of the environment and sustainable living in Portsmouth and the surrounding area, through the sharing, repairing and re-use of products.

The Values of the Charity are:

- a) Open
- b) Kind
- c) Simple

Activities, Achievements and Performance

Once charity status was achieved in November 2022, the next six months were taken up with securing space within Cascades Shopping Centre; securing funding to enable the charity to recruit a Volunteers & Operations Co-Ordinator; growing the volunteer team; setting up the shop space as a workable Repair Café and Library of Things base; and developing initial systems and procedures.

Trustees' Annual Report for the period from 03 November 2022 to 31 December 2023

The support from Cascades Management meant that not only did we have a space to call home, but we also furnished much of the unit with abandoned fixtures and fittings from vacant units around the centre, saving us money and reducing waste and carbon. We also gave away all the unused soft play equipment which was left in the unit to other charities for the benefit of local children, including The Roberts Centre, Hope Portsmouth and Portsea Action Group.

Support from local organisations such as Portsmouth Good Gym and Package Free Larder, as well as our amazing volunteer team, meant that the unit was transformed into a safe, serviceable space with store, workshop area, kitchen, office and a welcoming 'shop-floor' with reception and repair space that could be transformed for workshops and events.



In May we held our official launch, which was covered by the local press, and the doors to the city's first Library of Things were opened along with the expanded Repair Café project.

Repair Café Portsmouth is where residents can bring their broken items, sit with experienced repair volunteers and see if they can fix the item together. Items can be small household electricals and electronics, toys, clothes, jewellery, tools that need sharpening, clocks, etc. The objective is to reduce waste, raw material use and carbon, whilst saving people money, and keeping their everyday and treasured items going for longer.



Portsmouth Library of Things is where people can become members for as little as £1 a year and borrow infrequently used items for a suggested donation, a week at a time. The library now stocks over 200 items that include:

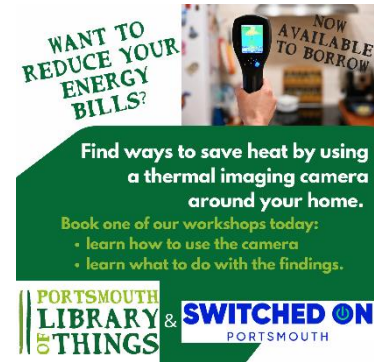
- cleaning equipment e.g. carpet washers and pressure washers
- kitchen tools e.g. pasta maker and large pans
- items for holidays e.g. large suitcase and child travel cots
- gardening tools e.g. spades and apple presses
- DIY tools e.g. drills, sanders and workbenches
- hobby items e.g. guitar amps and knitting needles
- event items e.g. gazebos and trestle tables
- tech items e.g. thermal imaging cameras and projectors.



The majority of the items are donated and enable people to borrow items they couldn't otherwise afford, try-before-they-buy, but mainly avoid having to purchase, maintain, store and dispose of items, which not only saves money and space, but also carbon.

Funding from various sources has enabled us to buy some specific items, e.g. City Greening Fund – additional gardening tools to encourage groups across the city to increase biodiversity, Alpkit Foundation – backpacking kit to help young people on Duke of Edinburgh expeditions, Octopus Renewables Infrastructure Trust – thermal imaging camera and tools to help improve insulation in homes.

In the winter of 2023, we partnered with Portsmouth City Council's Switched On Portsmouth team to acquire a second thermal imaging camera, and host workshops on how to use the camera and support residents in what to do with the information found, and highlight current funding for insulation and energy generation measures. 17 residents attended and more workshops are booked for February 2024.



Where in Portsmouth, can I donate my unused electricals?



Use our handy map at
[shareportsmouth.org.uk/
unwanted-electricals](https://shareportsmouth.org.uk/unwanted-electricals)

REPAIR CAFE
Portsmouth

With funding from Virgin Media O2 & Hubbub we started **Time After Time**, an e-waste project in April 2023, which runs through to Spring 2024. The main objectives are to understand some of the barriers to Portsmouth residents in repairing, selling, donating or recycling their unused electrical and electronic items, and explore ways to encourage action from residents. The 2023 activity involved conducting research across the city and developing an online map, identifying all the organisations across the city that accept items for repair, selling, donating and recycling. The end of the year involved planning for the city's first E-Waste Amnesty Week, which has resulted from 64% of respondents telling us they'd like to donate usable items to benefit others rather than recycling them and 50% stating that they simply never get around to doing something but might if they were prompted.

We have had a lot of marketing coverage across the year, with support from BBC Solent, Express FM, Portsmouth News, Southsea Folk and Portsmouth City Council. We particularly enjoyed a collaborative session with Seekers Create who hosted a workshop in our hub, which lead to local residents inspiring our new window design. There has also been great support from the local community and organisations, not only in response to our Crowdfunder, but also with invitations to speak at meetings, attend community events and groups helping us get the word out across the city.

Alongside, people constantly coming into our Hub and telling us what amazing projects we have, and 'why aren't there more around the country' we have measured our impact between May and December 2023.

2,242	people visiting the hub	1,509 +	volunteer hours
628	items brought in for repair	215	library members
497	items repaired (79% of items seen)	297	items borrowed
980 kg	waste prevented through repair	£19,107	borrows saved
6,656 kg	CO2 saved through repairing	9,934 kg	CO2 saved through borrowing

We finished the year with a nomination from local residents for our Library of Things being one of the Greenest Local Businesses of 2023, linked with a #supportlocal campaign by Portsmouth's South MP.

Volunteers & Staff

It's hard to express our thankfulness for all the work of the amazing volunteers that have supported the charity throughout the year. At the end of the period, we have 52 volunteers regularly helping to deliver the Repair Café and Library of Things sessions at the hub and community pop-up events. Alongside



that we have volunteers who help behind the scenes with marketing, book-keeping, window design, sign writing, graphic design, system development and fundraising. It has been great to partner with Hive Portsmouth, the University of Portsmouth and Action Asylum to build our volunteer team this year and give opportunities for building confidence and education to a diverse range of people.

In May we employed two part-time members of staff, our Volunteers Co-Ordinator who has a focus on recruiting, training and retaining volunteers, and our Operations Co-Ordinator focused on ensuring the hub runs smoothly, our stock is maintained and catalogued correctly and leads on workshops. Half of their hours each week are given over to Hub Lead roles, ensuring that we are always open Weds, Fri & Sat 10 – 1 & Thurs 1 – 4.

Thanks to funding from Southampton University, we have had two interns during the year. Our summer intern helped to develop our carbon impact measurement linked with the Library of Things project, as well as developed our social media presence. Our current intern is working on marketing and expanding our library membership and repair bookings.

Volunteers and staff have received a range of training across the year, including First Aid and PAT.

Financial Review

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

Total incoming resources for the year were £106,078. Net incoming resources were £36,755. Reserves at 31st December 2023 were £36,755, including £12,182 restricted)

Risk Management

Financial sustainability and the charity's financial model remain a key risk, given its dependency on grant income. Having identified the basic core team and associated costs that are needed to operate the charity, income generation focusses on securing funding for this; with additional project specific expenditure, including associated staffing costs, only committed once funding has been secured. The financial position is kept under scrutiny, through regular management accounts, cashflow forecast and monitoring of the charity's pipeline of potential and actual grant/funding applications.

Ensuring the wellbeing of a small team to deliver a significant workload is also a key area on the board's agenda.

A risk log for the projects and hub is continuously reviewed and mitigations put in place as available, such as insurance cover, DBS check, PAT and training.

Reserves Policy

The trustees recognise the value and importance of having reserves in place and aims to increase Share (Portsmouth)'s reserves to the equivalent of 6 months of operating costs. At 31st December 2023, free reserves amounted to £24,573. Our forecast expenditure for 2024 plans is £55,000 and given the majority of the charity's funds come from grants, this requires ongoing work to ensure appropriate reserves.

Principal Funding Sources

The charity's main source of income is grant funding, with additional income coming from donations for repairs, donations and membership to the Library of Things, regular donors and Gift Aid.

Environmental Impact

Environmental sustainability is at the heart of our charity, and whether making decisions at a trustee meeting or in day-to-day matters, we constantly have the planet sitting at the table to recognise our impact and continually look to learn from others on how to improve and reduce our environmental impact.

Plans for the Future

The focus for 2024 is predominantly to build on the start that has been made in 2023. Time will be spent improving what we have started and increasing awareness and engagement with residents across the city, to build membership of the Library of Things and Repair Café usage. We will be gathering input from those that don't yet use the Library of Things or Repair Café, to see if changes and developments are needed to expand its accessibility.

We will look to work more with young people across our city, to increase aspirations around repairing, sharing and environmental sustainability:

- developing our work with the University of Portsmouth and Portsmouth Student Union
- engaging with a local school as a pilot project.

We intend to maintain our existing connections with local community groups, businesses and the Council and are wanting to improve our links with the Royal Navy and Refugee and Asylum Seeker groups in the city, to specifically connect with more skilled volunteers, especially those with electrical and electronic practical skills.

Declaration

The Trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Signature	_____	_____
Name	Clare Seek	Hannah Shackleton
Position	Chair of Trustees	Trustee
Date	Saturday 13 th April 2024	Saturday 13 th April 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Share (Portsmouth)

On accounts for the year ended

31 December 2023

Charity no
(if any)

1200905

Set out on pages

One and two

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 29 March 2024

Name:

Salina Ali

Relevant professional qualification(s) or body (if any):

FCCA

Address:

University of Portsmouth

Richmond Building
Portland Street
Portsmouth
PO1 3DE

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No matters to report.

Statement of Financial Activities for the period from 03 November 2022 to 31 December 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 03 NOVEMBER 2022 TO 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income				
Donations and Legacies		24,574	0	24,574
Donated Goods and Services	3	28,947	0	28,947
Grants received		2,500	50,057	52,557
		<u>56,021</u>	<u>50,057</u>	<u>106,078</u>
Expenditure				
Cost of Raising Funds		473	2,892	3,365
Charitable Activities		30,975	34,983	65,958
		<u>31,448</u>	<u>37,875</u>	<u>69,323</u>
Net Income/(Expenditure)		<u>24,573</u>	<u>12,182</u>	<u>36,755</u>
Total Funds Carried Forward		<u>24,573</u>	<u>12,182</u>	<u>36,755</u>

Balance Sheet for the period from 03 November 2022 to 31 December 2023

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current Assets				
Debtors	5	507	2,300	2,807
Cash at bank and in hand		24,066	10,006	34,072
		<u>24,573</u>	<u>12,306</u>	<u>36,879</u>
Creditors				
Amounts falling due within one year	6	0	124	124
		<u>0</u>	<u>124</u>	<u>124</u>
Net Current Assets		<u>24,573</u>	<u>12,182</u>	<u>36,755</u>
FUNDS	7			
Unrestricted				24,573
Restricted				12,182
TOTAL FUNDS				<u>36,755</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Saturday 13th April 2024 and signed on its behalf by:

Clare Seek

**NOTES TO THE FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 03 NOVEMBER 2022 TO 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be reliably measured.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2023.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 December 2023.

3. DONATED GOODS AND SERVICES

	£
Rent	18,500
Rates - Mandatory	8,554
Rates - PCC Discretionary	1,069
MyTurn	220
Three Rings	95
Microsoft	259
AlpKit Foundation - Voucher	250
	28,947

The Independent Examination was also provided free by the University of Portsmouth.

4. STAFF COSTS

Total staff costs were comprised:

	£
Wages and Salaries	20,432
Social Security Costs	0
Pension Costs	80
	20,512

No employees have total benefits over £60k for this charity.

The charity operates a defined contribution workplace pension scheme for staff. The funds paying the pension scheme contributions this year came from specific restricted grants.

The average number of full-time equivalent employees during the year was 0.4.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Deposits	100
Accrued Income	2,300
Prepayments	407
	2,807

6. CREDITOR: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accruals	124
	124

7. MOVEMENT IN FUNDS

	Income £	Expenditure £	Transfers £	Balance as at 31-Dec-23 £
Unrestricted funds	56,021	31,448	0	24,573
	56,021	31,448	0	24,573
Restricted Funds				
CIL	2,900	2,900	0	0
Lush	5,000	3,413	0	1,587
Awards for All	10,000	8,809	0	1,191
Portsmouth Lottery	1,000	1,000	0	0
Postcode Lottery	14,190	11,188	0	3,002
City Greening	1,867	1,713	0	154
Southampton University	4,600	2,655	0	1,945
Time after Time e-waste	9,000	5,167	0	3,833
ORIT	1,500	1,030	0	470
	50,057	37,875	0	12,182
Total				
	106,078	69,323	0	36,755

CIL – Portsmouth City Council’s Community Infrastructure Levy, was match funding linked to the Crowdfunder run in February. The funds were restricted to the fit-out of the unit and tools for use by repair volunteers and co-repairers within the Repair Café project.

Lush –Charity Pot funding used to support the launch of our hub and costs that others were less inclined to support, such as utilities and systems.

Awards for All – National Lottery funding which has been key in enabling us to employ our Operations Co-Ordinator this year to develop all our new systems and ensure the smooth running of the hub, as well as providing funding for volunteer training and expenses.

Portsmouth Lottery - enabling us to increase our Library of Things stock to support people impacted by the cost-of-living crisis.

Postcode Lottery – funding for core costs and was key in funding our Volunteers Co-Ordinator; enabling us to build our volunteer team to deliver our projects that reduce waste, carbon emissions and raw material use, alongside saving people money.

City Greening Fund – a Portsmouth City Council fund specifically focused on increasing our Library items that help community groups and individuals across the city improve biodiversity.

Southampton University – funding for interns. During the summer we employed a Sustainability Projects Intern who improved our reporting on carbon emissions saved and our social media marketing. This past autumn we employed a Sustainability Marketing Intern who is now focused on developing our social media presence further, as well as working on other areas of marketing, and will be in post until Spring 2024.

Time After Time E-waste Fund – provided by Virgin Media O2 and Hubbub, which is for a specific project aimed at understanding why residents hold onto electrical and electronic waste and has developed a map of places around the city for repairing, selling, donating, and recycling e-waste. The project continues into next year and will include the city's first e-waste amnesty week.

ORIT – Octopus Renewables Infrastructure Trust funding which supported the increase of tools and costs relating to improving home insulation to residents' homes, e.g. a Thermal Imaging Camera.