

Grace of Mercy Prayer Mountain

Report and Accounts

18 June 2024

The Charity Registration Number is : 1200902

**Grace of Mercy Prayer Mountain**

**Report and accounts for the year ended 18 June 2024**

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## **Grace of Mercy Prayer Mountain**

### **Trustees' Annual Report for the year ended 18 June 2024**

The Trustees present their Report and Accounts for the year ended 18 June 2024.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Grace of Mercy Prayer Mountain.

The charity is also known by its operating name, CAC Grace of Mercy Mountain International (GMPM).

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1200902.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 18 June 2020

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals

#### **The principal operating address, telephone number, email and web addresses of the charity**

3 Gosford Road

Doncaster, South Yorkshire

DN2 4FH

Telephone: 07411222251

Email Address: ggpeuchapter@gmail.com

Webaddress: gmpmukeu.org

The charity purses its objectives by operation of a centre for christian worship at D Wills Event Centre Selina Lane RM8 1QH Dagenham

#### **The Trustees in office on the date the report was approved were:-**

Oluwatoyin Akande

Yetunde Elebuibon

Olufolake Adeoye

## **Grace of Mercy Prayer Mountain**

### **Trustees' Annual Report for the year ended 18 June 2024**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

- 1) To advance the christian faith in Doncaster and surrounding area for the benefit of the public mainly but not exclusive through the provision of a place of worship, religious education, bible discussion, vocational training and to provide pastoral care for the community
- 2) The relief of poverty worldwide

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

##### ***The charity's strategies for achieving its aims and objectives in the future.***

Grace of Mercy Prayer Mountain has been carrying out activities that advanced the Christian faith in Doncaster and surrounding area for the benefit of the public mainly but not exclusively through the provision of a place of worship, religious education, Bible discussion, vocational training and provides pastoral care for the community.

We added a place of worship in Dagenham where we perform activities that brings the community together.

Our church worship centres are available to all during our opening hours.

We welcome people of all races, ages, gender into our centres.

We provide free internet access to support people with the cost-of-living crisis. The recipient of this support are not members of our church but people referred to us by organisations.

We provide food for food banks as well as hygiene products to alleviate poverty.

##### ***The contribution of volunteers during the year.***

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision

##### ***Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.***

The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

Trustees are selected through an application and interviewing process. All shortlisted applicants must fulfil the criteria laid down by the charity commission and understand our policy and uphold our values. Trustees are interviewed by experience trustees and elders of the church and appointments is based on

- 1) Compliance with the commission rules
- 2) Understanding of our policies and values

**Grace of Mercy Prayer Mountain**  
**Trustees' Annual Report for the year ended 18 June 2024**

3) Availability to attend meetings

***The policies and procedures for the induction and training of trustees.***

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introduction to the activities of the charity by the existing board

***The charity's organisational structure.***

The church is organised so that the trustees meet regularly to manage its affairs . The Pastor in charge manages the day to day administration of the church

***How the charity makes decisions and how decisions are delegated.***

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

***The charity as a part of a wider network.***

Grace of Mercy Prayer Mountain is a branch of the Christ Apostolic Church (CAC) founded by the Lord through Prophet Sam Olu Alo

***The trustees' bankers and advisors***

<b>Bankers</b>	Lloyds Bank Plc
<b>Accountants</b>	Datakap Bookkeepers & Accountants 147 Caxton Close Hartley DA3 7DP

**Financial review**

***The charity's financial position at the end of the year ended 18 June 2024***

The financial position of the charity at 18 June 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	8,901	385
Unrestricted Revenue Funds available for the general purposes of the charity	80,320	72,783
<b>Total Unrestricted Funds</b>	<b>80,320</b>	<b>72,783</b>
<b>Total Funds</b>	<b>81,686</b>	<b>72,783</b>

## **Grace of Mercy Prayer Mountain**

### **Trustees' Annual Report for the year ended 18 June 2024**

#### ***Financial review of the position at the reporting date, 18 June 2024 .***

During the year, income of £75,405 which was received as voluntary donations . The net movement in funds for the period, as shown in the statement of financial activities, for the period was £385. The value of Grace of Mercy Prayer Mountain net assets as at 17 June 2023 is £724

#### **Details of The Independent Examiner**

Oludolapo Kukoyi

Member of Institute of accountants & bookkeepers

147 Caxton Close

Hartley

Kent

DA3 7DP

## Grace of Mercy Prayer Mountain

### Trustees' Annual Report for the year ended 18 June 2024

#### Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;


The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 20 December 2024.

Yetunde Elebuibon  
Trustee

DocuSigned by:  
  
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## **Grace of Mercy Prayer Mountain**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 18 June 2024**

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 17 for the year ended 18 June 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 11.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.



## Grace of Mercy Prayer Mountain

### Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kukoyi O O

Oludolapo Kukoyi - Independent Examiner

Accountant

147 Caxton Close  
Hartley  
Kent  
DA3 7DP

This report was signed on 20 December 2024

## Grace of Mercy Prayer Mountain - Statement of Financial Activities for the year ended 18 June 2024

### Statement of Financial Activities for the year ended 18 June 2024

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	210,756	-	210,756	75,405
<b>Total income</b>	<b>210,756</b>	<b>-</b>	<b>210,756</b>	<b>75,405</b>
<b>Expenditure on:</b>				
Charitable activities	203,221	-	203,221	75,020
<b>Total expenditure</b>	<b>203,221</b>	<b>-</b>	<b>203,221</b>	<b>75,020</b>
<b>Net income for the year</b>	<b>7,535</b>	<b>-</b>	<b>7,535</b>	<b>385</b>
<b>Net movement in funds</b>	<b>7,535</b>	<b>1,366</b>	<b>8,901</b>	<b>385</b>
<b>Total funds carried forward</b>	<b>80,318</b>	<b>1,366</b>	<b>81,684</b>	<b>72,783</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

### Grace of Mercy Prayer Mountain - Resources applied in the year ended 18 June 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	8,901	385
Resources applied on functional fixed assets	(6,957)	-
<b>Net resources available to fund charitable activities</b>	<b>1,944</b>	<b>385</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 11 to 17 form an integral part of these accounts.

## Grace of Mercy Prayer Mountain - Statement of Financial Activities for the year ended 18 June 2024

### Movements in revenue and capital funds for the year ended 18 June 2024

#### Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Recognised gains and losses before transfers	7,535	-	7,535	385
	<b>80,318</b>	<b>-</b>	<b>80,318</b>	<b>72,783</b>
<b>Closing revenue funds</b>	<b>80,318</b>	<b>-</b>	<b>80,318</b>	<b>72,783</b>

The purposes of the transfers to fixed asset funds are described in Note 10 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	80,318	-	80,318	72,783
<b>Total funds</b>	<b>80,318</b>	<b>1,366</b>	<b>81,684</b>	<b>72,783</b>

### Grace of Mercy Prayer Mountain Income and Expenditure Account for the year ended 18 June 2024 as required by the Companies Act 2006

	2024 £	2023 £
<b>Income</b>		
Income from operations	210,756	75,405
<b>Gross income in the year before exceptional items</b>	<b>210,756</b>	<b>75,405</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	200,990	74,181
Depreciation and amortisation	1,731	339
Governance costs	500	500
<b>Total expenditure in the year</b>	<b>203,221</b>	<b>75,020</b>
<b>Retained surplus for the financial year</b>	<b>7,535</b>	<b>385</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 11 to 17 form an integral part of these accounts.

**Grace of Mercy Prayer Mountain - Balance Sheet as at 18 June 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	4	6,584	1,358
<b>Total fixed assets</b>		<u>6,584</u>	<u>1,358</u>
<b>Current assets</b>			
Cash at bank and in hand		75,352	72,398
<b>Total current assets</b>		<u>75,352</u>	<u>72,398</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(250)</u>	<u>(973)</u>
<b>Net current assets</b>		75,102	71,425
<b>The total net assets of the charity</b>		<u><b>81,686</b></u>	<u><b>72,783</b></u>

**The total net assets of the charity are funded by the funds of the charity, as follows:-**

**Unrestricted Funds**

Unrestricted Revenue Funds	68	80,318	72,783
		80,318	72,783
<b>Total charity funds</b>		<u><b>81,684</b></u>	<u><b>72,783</b></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Yetunde Elebuibon

Trustee

Approved by the board of trustees on 20 December 2024

**The notes attached on pages 11 to 17 form an integral part of these accounts.**

## Grace of Mercy Prayer Mountain

### Notes to the Accounts for the year ended 18 June 2024

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The charity is a public benefit entity.

In determining how best to pursue these objectives the trustees have taken on board the charity commission's general guidance on public benefit and in particular it's supplementary public guidance on the advancement of religion for Public benefit.

##### *Policies relating to categories of income and income recognition.*

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

All income is accounted for gross, before deducting any related fees or costs.

##### *Policies relating to expenditure on goods and services provided to the charity.*

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

##### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note3.

##### *Policies relating to assets, liabilities and provisions and other matters.*

##### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Grace of Mercy Prayer Mountain

Notes to the Accounts for the year ended 18 June 2024

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Church equipment 20 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are amounts owed. They are measured at the amount expects to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn. are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,731	339

3 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

## Grace of Mercy Prayer Mountain

### Notes to the Accounts for the year ended 18 June 2024

#### 4 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 19 June 2023	-	1,697	-	1,697
Additions	-	6,957	-	6,957
Disposals	-	-	-	-
<b>At 18 June 2024</b>	<b>-</b>	<b>8,654</b>	<b>-</b>	<b>8,654</b>
<b>Depreciation</b>				
At 19 June 2023	-	339	-	339
Charge for the year	-	1,731	-	1,731
On disposals	-	-	-	-
<b>At 18 June 2024</b>	<b>-</b>	<b>2,070</b>	<b>-</b>	<b>2,070</b>
<b>Net book value</b>				
<b>At 18 June 2024</b>	<b>-</b>	<b>6,584</b>	<b>-</b>	<b>6,584</b>
<b>At 18 June 2023</b>	<b>-</b>	<b>1,358</b>	<b>-</b>	<b>1,358</b>

#### 5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	-	473
	<b>250</b>	<b>973</b>

#### 6 Income and Expenditure account summary

	2024	2023
	£	£
<b>At 19 June 2023</b>	72,783	72,398
Transfers in for the year	-	-
At 19 June 2023	72,783	72,398
Surplus after tax for the year	7,535	385
<b>At 18 June 2024</b>	<b>80,318</b>	<b>72,783</b>

#### 7 Related party transactions

Grace of Mercy Prayer Mountain is a branch of is a branch of the Christ Apostolic Church (CAC) founded by the Lord through Prophet Sam Olu Alo

## Grace of Mercy Prayer Mountain

### Notes to the Accounts for the year ended 18 June 2024

#### 8 Particulars of how particular funds are represented by assets and liabilities

At 18 June 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	5,218	-	1,366	6,584
Current Assets	75,352	-	-	75,352
Current Liabilities	(250)	-	-	(250)
	<b>80,320</b>	<b>-</b>	<b>1,366</b>	<b>81,686</b>

#### *Unrestricted and designated funds:-*

Unrestricted Revenue Funds	72,783	7,535	-	80,318
<b>Total unrestricted and designated funds</b>	<b>72,783</b>	<b>7,535</b>	<b>-</b>	<b>80,318</b>
<b>Total charity funds</b>	<b>72,783</b>	<b>7,535</b>	<b>1,366</b>	<b>81,684</b>

#### 9 Analysis of movements in funds over the year as shown in Note 68

	Income 2024 £	Expenditure 2024 £	Other Gains & Losses 2024 £	Movement in funds 2024 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	210,756	(203,221)	-	7,535
	<b>210,756</b>	<b>(203,221)</b>	<b>-</b>	<b>7,535</b>

#### 10 The purposes for which the funds as

##### *Unrestricted and designated funds:-*

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

#### 11 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.



## Grace of Mercy Prayer Mountain

Detailed analysis of income and expenditure for the year ended 18 June 2024 as required by the SORP 2015

*This analysis is classsified by conventional nominal descriptions and not by activity.*

### 12 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	210,756	-	210,756	75,405
<b>Total donations and gifts from individuals</b>	<b>210,756</b>	<b>-</b>	<b>210,756</b>	<b>75,405</b>

### 13 Expenditure on charitable activities - Direct spending

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Travel and Subsistence - Charitable Activities	14,759	-	14,759	370
Books	1,000	-	1,000	280
Advert	15	-	15	796
Crusade & Cruise	33,370	-	33,370	59,009
Event	117,861	-	117,861	5,196
Music	-	-	-	450
<b>Total direct spending</b>	<b>167,005</b>	<b>-</b>	<b>167,005</b>	<b>66,101</b>

### 14 Support costs for charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Premises Expenses</b>				
Room Hire	15,000	-	15,000	-
<b>Administrative overheads</b>				
Telephone, fax and internet	7,166	-	7,166	515
Postage	247	-	247	327
Stationery and printing	4,491	-	4,491	2,995
Software licences and expenses	-	-	-	1,072
Sundry expenses	10	-	10	2,693
Licences & Permits	-	-	-	50
Insurance	2,559	-	2,559	-
Office expenses	3,856	-	3,856	-
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Other legal and professional	206	-	206	-
<b>Financial costs</b>				
Bank charges	450	-	450	428
Depreciation & Amortisation in	1,731	-	1,731	339
<b>Total support costs - Current Year</b>	<b>35,716</b>	<b>-</b>	<b>35,716</b>	<b>8,419</b>

Grace of Mercy Prayer Mountain

Detailed analysis of income and expenditure for the year ended 18 June 2024 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

15 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	500	-	500	500
Total Governance costs	500	-	500	500

16 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total direct spending	167,005	-	167,005	66,101
Total support costs	35,716	-	35,716	8,419
Total Governance costs	500	-	500	500
Total charitable expenditure	203,221	-	203,221	75,020

All the expenditure in the prior year was unrestricted.