

Trustees Annual Report 2022-2023

The charity was formally set up and opened it's bank account in Autumn 2023

It was agreed to follow the financial year of the BUGB, namely to 31st December of each year.

The first year's accounts therefore extend to 31/12/2023.

The accounts were independently examined by James Baird and his signed examination sheet is attached
Miranda Odyesseos-Beaumont was apponted in Autumn 20222 as our Student Minister from 1st Nov 2022 for the duration of her BUGB ministerial training at Spurgeons College . A SEBA / BUGB Home Mission Grant to help finance her ministry has been successfully applied for and will commence in January 2024.

The Church plant has moved into the Westvale Park Primary Academy for it's public worship services at 10:30am every Sunday morning. The venue is being rented whilst awaiting a decision of the Faith Site or an alternative meeting place (possibly the planned Community Hall).

Signed: **Steve Hill**

Name: STEVEN W HILL

pp. Volunteer Officer on behalf of WCCT Trustees

Date: 1st January 2024

Summary of Church Accounts - as at 22nd March 2023
WESTVALE COMMUNITY CHRISTIAN TRUST (CIO) for WESTVALE COMMUNITY CHURCH

Accounts from start of church plant to 31st December 2023

	ACTUAL to 22nd Mar.2023 £	Additional to 31st Dec.23 £	TOTAL to 31st Dec 23 £
INCOME			
Donations from other churches / organisations	£11,000.00	£560.00	11,560.00
Stewardship Donations from church members	£15,142.87	£8,998.75	24,141.62
Stewardship Gift Aid recovered on donations	£389.81	£1,088.98	1,478.79
Cash Gifts & offerings (Anon)	£170.00	£80.00	250.00
Baptist Union Home Mission Grant	£0.00	£0.00	0.00
Bank Interest received	£7.46	£31.75	39.21
Total Income received to end of Dec 2023:	£26,710.14	£10,759.48	37,469.62
			0.00
EXPENSES			
Ministry Stipend (from 1st Nov-22)	£4,640.00	£11,600.00	16,240.00
Faith Site Fees (highways, architect & pre-planning fees)	£2,640.00	£250.00 (Designated Bldg)	2,890.00
School Hall Hire (paid up to Aug-23)	£1,020.00	£90.00	1,110.00 plus £720 due for Sept-Dec
Running costs incl. materials / subscriptions / subsistence	£451.20	£747.65	1,198.85
Ministry Expenses	£73.78	£1,885.61	1,959.39
Banking Fees (Dec'22-Mar'23)	£20.00	£45.00	65.00
SEBA / BUGB Subs / fees	£74.80	£37.80	112.60
Insurance	£0.00	£206.59	206.59
Outside Giving	£0.00	£0.00	0.00 plus £2440 due £1220 to BMS and £1220 to SEBA HMF
Total expenses to end of Dec 2023:	£8,919.78	£14,862.65	23,782.43
BALANCE			
Funds remaining at end of period	£17,790.36	-£4,103.17	13,687.19
			20,892.43

Funds Reconciliation

as at 22/3/23	WCCT CAF BANK account balance	£17,620.36	at at 31/12/23:	13607.19
as at 22/3/23	Stewardship Services Account balance ~ awaiting transfer	£0.00	at at 31/12/23:	0
as at 22/3/23	Cash in Hand	£170.00	at at 31/12/23:	£80.00
		£17,790.36		13687.19

Summary of Church Accounts - to 31st December 2023

WESTVALE COMMUNITY CHRISTIAN TRUST (CIO) for WESTVALE COMMUNITY CHURCH

Accounts from start of church plant to 31st December 2023

INCOME	
	Donations from other churches / organisations (£11k for Bldg Fund)
	Stewardship Donations from church members
	Stewardship Gift Aid recovered on donations
	Cash Gifts & offerings (Anon)
	Bank Interest received
	Baptist Union Home Mission Grant (starts Jan 2024)
	Total income received to end of Dec 2023:

EXPENSES	
	Ministry Stipend (from 1st Nov-22) - incl. oncosts & payroll fees
	Faith Site Fees (highways, architect & pre-planning fees) (Restricted Fund)
	School Hall Hire
	Running costs incl. materials / subscriptions / travel
	Expenses
	Banking Fees (from Dec-22 onwards)
	SEBA / BUGB Subs / fees
	Insurance
	Outside Giving
	Total expenses to end of Dec 2023:

BALANCE	Funds remaining at end of Dec 2023:
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Funds Reconciliation

Assets	WCCT CAF BANK account balance	at at 31/12/23:
Assets	Cash in Hand	at at 31/12/23:
Debtor	Debtors - WPPA (rent Sept-Dec 2023)	at at 31/12/23:
Debtor	Outside giving	

Building Fund (designated unrestricted)
General Fund (free unrestricted)

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TOTAL to
31st Dec 2023
£

11,560
24,142
1,479
250
39
0
37,470

16,240
2,890
1,830
1,199
1,959
65
113
207
2,440
26,942

10,527

13,607
80
(720) DEBTOR
(2,440) DEBTOR
10,527
8,110
2,417

Notes
includes £10k start up donation from RBC, £1k from Furnistore, and regular monthly giving from HBC from Autumn 2023
Due to start from Jan 2024 for 50% of half -stipend
Stipendary costs increase 1st Jan. Payroll fees paid to ASG Sports Ltd.
Paid to £1100 to Aug 2023; £720 due for Sep-Dec 23.
£5 pcm
£2,440 due as 10% of donations rec'vd in prev period.
WPPA rent
£1627 due to SEBA HMF and BMS & £813 to other local causes (t.b.c.)

Westvale Community Christian Trust
BALANCE SHEET
as at 31st Dec 2023

Funds brought forward £0

Assets

WCCT CAF BANK account balance	at at 31/12/23:	£13,607
Cash in Hand	at at 31/12/23:	£80
Fixed Assets		£0

Debtors - WPPA (rent Sept-Dec 2023)	at at 31/12/23:	-£720
Debtors - Outside giving	as at 31/12/23	-£2,440

Creditors -	as at 31/12/23	£0
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Funds carried forward to 1/1/2024 £10,527

Certificate of Accounts

We have examined the accounts for WESTVALE COMMUNITY C
TRUST (CIO) for WESTVALE COMMUNITY CHURCH for the perio
December 2023 in a professional capacity as an independent e

In our opinion these accounts are in accordance with the organ
and show a true and fair view of the results for the year, and of
affairs as at 31st December 2023.

A handwritten signature in black ink, appearing to read 'JBaird', with a large loop at the end.

James Baird ICPA MloD

CHRISTIAN

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