

2024 ANNUAL *Report*



اَلْحَمْدُ لِلّٰهِ رَبِّ الْعٰلَمِيْنَ وَالصَّلٰوةُ وَالسَّلَامُ عَلٰى سَيِّدِ الْمُرْسَلِيْنَ
اَمَّا بَعْدُ فَاَعُوْذُ بِاللّٰهِ مِنَ الشَّيْطٰنِ الرَّجِيْمِ بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِيْمِ

ALLAH, IN THE NAME OF ALLAH THE MOST
BENEFICENT, THE MOST MERCIFUL

WELCOME TO FGRF



ADMINISTRATIVE DETAILS

Trustees:

Mr Rezwan Ali Asghar
Mr Syed Muhammad Faisal Sami
Mr Rizwan Rasheed
Mr Muhammad Shahzad Asghar

Chairman of Trustees:

Mr Rezwan Ali Asghar

Registered Charity number:

1200869

Principal address:

284 Witton Road, Birmingham, B6 6NX

Auditors:

Riaz Ahmad & Co
Chartered Certified Accountants
Lord House
51 Lord Street
Manchester
M3 1HE

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Faizan Global Relief Foundation UK (FGRF UK), a non-governmental organisation, is dedicated to fostering community-led, holistic solutions for long-term impact on a global scale. The foundation engages in diverse initiatives such as Environmental Pollution Prevention, tree planting, food donations, Education, Technical Skills, and Healthcare. Operating in emergency relief, hard-to-reach areas, and helping in disaster relief situations, FGRF UK functions as a comprehensive solutions ecosystem. The organisation's multifaceted development approach is designed to empower communities and individuals, enabling self-reliance and sustainable progress.

Disaster Management and Food:

During disasters, FGRF UK plays a pivotal role in quick response, aiming to save lives with the available funds and donating food. The organisation engages in providing disaster relief materials, organising health camps, participating in rescue operations, and arranging temporary shelters. Effective disaster management relies on timely information from affected areas.

With the increasing frequency and severity of natural disasters like floods and earthquakes, FGRF UK remains dedicated to alleviating the suffering of victims and actively contributing to disaster management efforts.

Environment Department:

Faizan Global Relief Foundation UK (FGRF UK) emerges as a crucial entity in managing and preserving natural resources dispersed across diverse geographical boundaries, including remote and inaccessible areas. Comprising a dedicated group, FGRF UK focuses on understanding internal resource relationships, assessing requirements, saving the environment, and planning resource management. This organisation collaborates with the government to gather pertinent information, facilitating the promotion and implementation of key environmental landscape, heightened environmental awareness and enforcement are imperative.

ABOUT US

FGRF UK plays a pivotal role in global recognition for its involvement in environmental protection, intervening in areas such as awareness generation, planting trees, resource development and documentation, introduction of alternative livelihoods, coordination with government departments, and habitat monitoring, management, and restoration. The foundation's multifaceted approach underscores its commitment to addressing the urgent and demanding needs of environmental conservation on a global scale.

Healthcare:

Faizan Global Relief Foundation UK (FGRF UK) focuses on addressing healthcare services to underserved populations with limited or no access to healthcare facilities. Operating health assessment centres and disaster management work around the world. The foundation's success is attributed to flexible planning and population-based projects that encompass health education, promotion, social marketing, community development, and advocacy.



COUNTRIES OF OPERATION

Our Global Impact: Bridging Hope Across Borders

Faizan Global Relief Foundation (FGRF UK) extends its humanitarian efforts across different countries, including United Kingdom, Pakistan, Turkiye, Afghanistan, Palestine, Morocco, Libya, Syria, Bangladesh, Kenya, Malawi, Mozambique, South Africa and Tanzania.



MESSAGE FROM THE CHAIRMAN OF TRUSTEES



Dear Members, Supporters, and Friends,
As the Chair of Trustees, it is my privilege to address you today and reflect on the incredible work our organisation has accomplished in the field of welfare. Our mission to support and uplift those in need has never been more critical, and your unwavering dedication and generosity continue to be the driving force behind our success.

Over the past year, we have faced numerous challenges, but thanks to your commitment and our collective efforts, we have achieved significant milestones.

Our team of volunteers, staff, and partners have shown remarkable resilience and innovation, adapting to changing circumstances and finding new ways to deliver essential services. Whether it's through providing food, shelter, healthcare, or emotional support, every act of kindness and every contribution has made a difference.

I would like to take this opportunity to express my heartfelt gratitude to each one of you. Your support, whether through time, resources, or donations, has been invaluable. Together, we are creating a community where everyone has the opportunity to thrive, and no one is left behind.

As we look ahead, we remain committed to our mission and to finding new ways to enhance our impact. There is still much work to be done, and we need your continued support to reach our goals. Let us continue to stand together, united in our vision of a better future for all.

OUR TRUSTEES



REZWAN ALI ASGHAR
TRUSTEE



SYED MUHAMMAD FAISAL SAMI
TRUSTEE



MUHAMMAD SHAHZAD ASHRAF
TRUSTEE



RIZWAN RASHEED
TRUSTEE

OUR VISION AND STRATEGY

Compassion for Everyone

"FGRF is committed to supporting those in need worldwide, offering relief and assistance to individuals and communities facing hardship."



ENVIRONMENTAL SUSTAINABILITY

To address the global climate change crisis and to help reduce urban air pollution, FGRF has embarked on a forestation and plantation campaign under a Green Pakistan Initiative. Our slogan is

PLANT A SAPLING, GROW A TREE.

To date, activities have been undertaken nationally in parks, urban areas, roads and neighbourhood plantations.

4 MILLION+

**SAPPLINGS
PLANTED**

26

**URBAN FORESTS
CULTIVATED**



FREE HEALTH CHECK

Community health checks play a crucial role in the early detection of major illnesses.

FGRF has launched a national campaign to provide free assessments, which include BMI checks and blood pressure checks. Following the tests, participants receive advice on improving their health and lifestyle.



AID TO GAZA (PALESTINE)

FGRF is providing an incredible range of essential aid to those in need in Gaza, including:

CLEAN WATER
6.1
MILLION LITRES

COOKED HOT MEALS
385,000

FLOUR
100,000
KILOS

FOOD PACKS
85,000

CAKES FOR
35,000
KIDS

WARM CLOTHES &
WINTER
ESSENTIALS
20,000

HYGIENE KITS
5,000

VEGETABLE
BASKETS
5,000
FAMILIES

CASH
ASSISTANCE
6,500
FAMILIES

BLANKETS
1,500

HIJABS
1,200

MEDICINE
2,000
FAMILIES

MATTRESSES
1,100

TENT HOUSES
600
FAMILIES

INFANT MILK
& DIAPERS
6,000

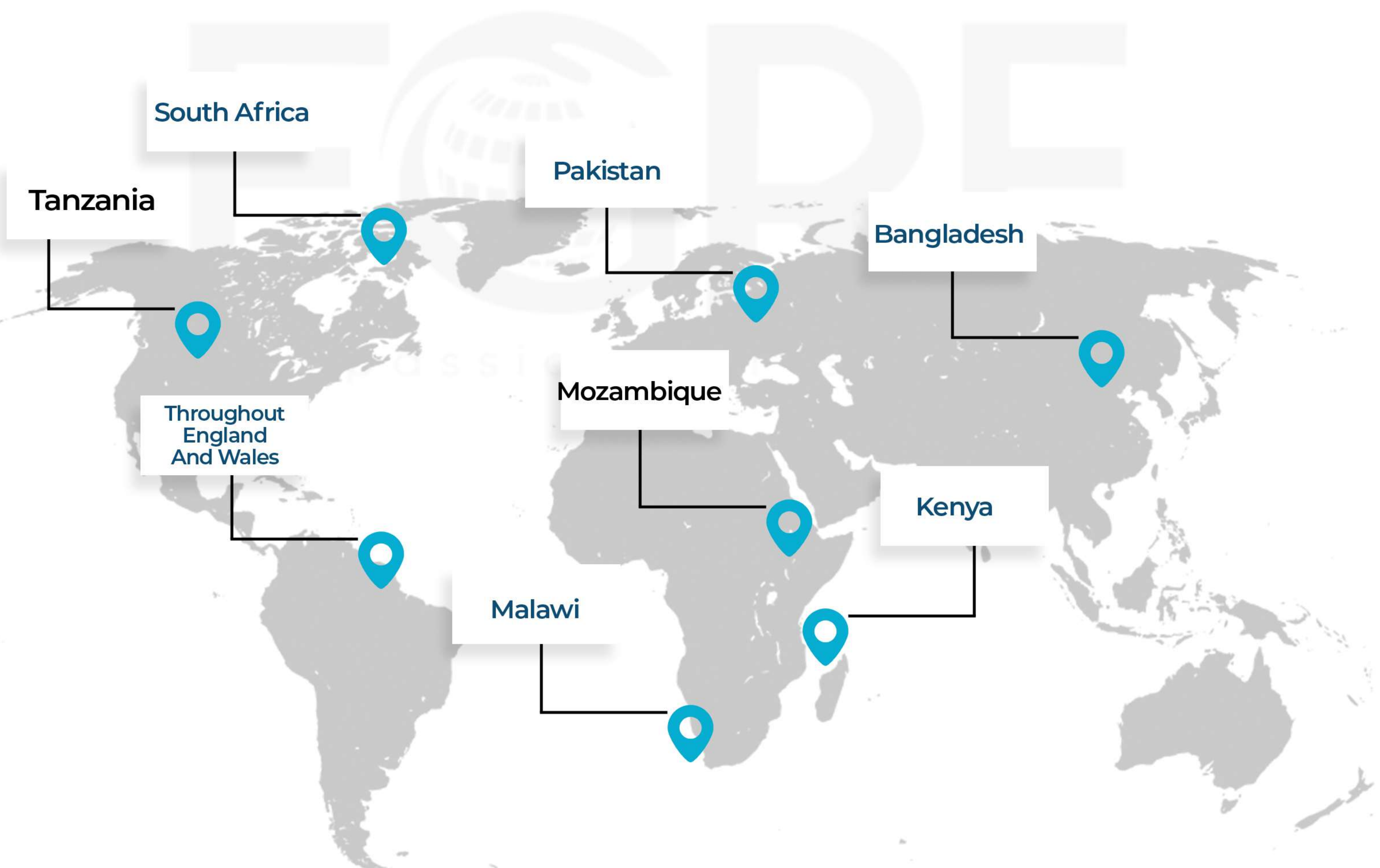
FGRF has successfully dispatched a total of **8 containers** to date, delivering vital aid to those most in need in Gaza.

OUR GLOBAL REACH

Our Global Impact: Bridging Hope Across Borders

Faizan Global Relief Foundation (FGRF UK) extends its humanitarian efforts across different countries, including United Kingdom, Pakistan, Turkiye, Afghanistan, Palestine, Morocco, Libya, Syria, Bangladesh, Kenya, Malawi, Mozambique, South Africa and Tanzania.

Our work focuses on providing essential aid, such as clean water, food, healthcare, and education, to communities facing poverty and hardship, while also offering disaster relief and supporting sustainable development.



FINANCIAL REVIEW



FINANCIAL REVIEW

REPORT OF THE TRUSTEES

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 October 2024.

Objectives and activities

Objectives and aims

Faizan Global Relief Foundation is dedicated to fostering community led holistic solutions for long term impact on global scale. It engages in diverse initiatives such as environmental sustainability, food donations, education, technical skills and healthcare. It operates in emergency relief, hard to reach areas and helping in disaster relief situations.

Our approach is to empower communities and individuals enabling self-reliance and sustainable progress.

Our aim is to alleviate sufferings of deprived communities throughout the world, reaching out in emergencies, natural disasters and man made sufferings. We prefer to implement sustainable solutions to prevent reoccurrence and mitigate the impact of any future events.

Objectives, strategies and activities

This year has been busy with various disaster stricken areas around the world,

from earthquake victims in Afghanistan, Libya, Turkey and Morocco, flood victims in Bangladesh, sheltered housing in Balochistan, Pakistan to distributing food parcels in Palestine.

Fundraising disclosures

Our fundraising is mainly through online campaigns and donations are received predominantly directly into the Bank.

Public benefit

All our activities are aimed for the direct benefit of the members of public both in the short term and long term. we utilise best available channels to reach the victims and beneficiaries and we aim to leave a lasting and positive impact on their lives.

We have provided thousands of food parcels, water tanks, sanitary products, accommodation facilities and other forms of relief for the poor and needy.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

FINANCIAL REVIEW

REPORT OF THE TRUSTEES (CONTINUED)

Financial Review

The years has been a financial success, as we managed to raise sufficient funds for the planned projects. Our expenditure however was somewhat restricted due to access problems in Gaza and the year ended with a healthy funds flow situation.

Policy on reserves

We aim to spend the monies raised on the victims and do not like to hold on to funds or build reserves. We do not any significant fixed assets We therefore do not aim for large reserves.

Funds in deficit

We should never have any funds in deficit as we raise the funds before committing expenditure.

Going concern

We operate very prudently and only spend funds after receiving the donations. we do not take any risks with our finances and never require any borrowing. We have a strong Balance Sheet and healthy liquid funds.

In the Trustees opinion, our Going Concern is assured for the foreseeable future.

Structure, governance and management

Nature of governing document

Faizan Global relief Foundation is a UK based

unicorporated charity, a non government organisation, registered with the Charity Commission. Its work is governed by its constitution, rules and regulations of the Charity Commission as well as United Kingdom legislation.

Recruitment and appointment of trustees

Trustees are selected from the pool of volunteers for their hard work and skills.

Induction and training of trustees

New trustees are provided a comprehensive induction and training in their obligations and legal requirements.

Arrangements for setting key management personnel remuneration

Trustees give their time free of charge and are not remunerated. They can claim incidental expenses but choose not to do so.

Organisational structure

Board of Trustees manage all the charity affairs with the help of one employee who is responsible for finance and administration function.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The

FINANCIAL REVIEW

REPORT OF THE TRUSTEES (CONTINUED)

use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high

credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 23 June 2025 and signed on its behalf by:



.....
Mr Rezwan Ali Asghar
Chairman and trustee

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 June 2025 and signed on its behalf by:



.....
Mr Rezwan Ali Asghar
Chairman and trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FGFRF UK

Opinion

We have audited the financial statements of FAIZAN GLOBAL RELIEF FOUNDATION UNITED KINGDOM (the 'charity') for the year ended 31 October 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP- FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FGFRF UK (CONTINUED)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FGFRF UK (CONTINUED)

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report)

Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement

of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FGFRF UK (CONTINUED)

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud and non compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud and non compliance set out below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the

trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

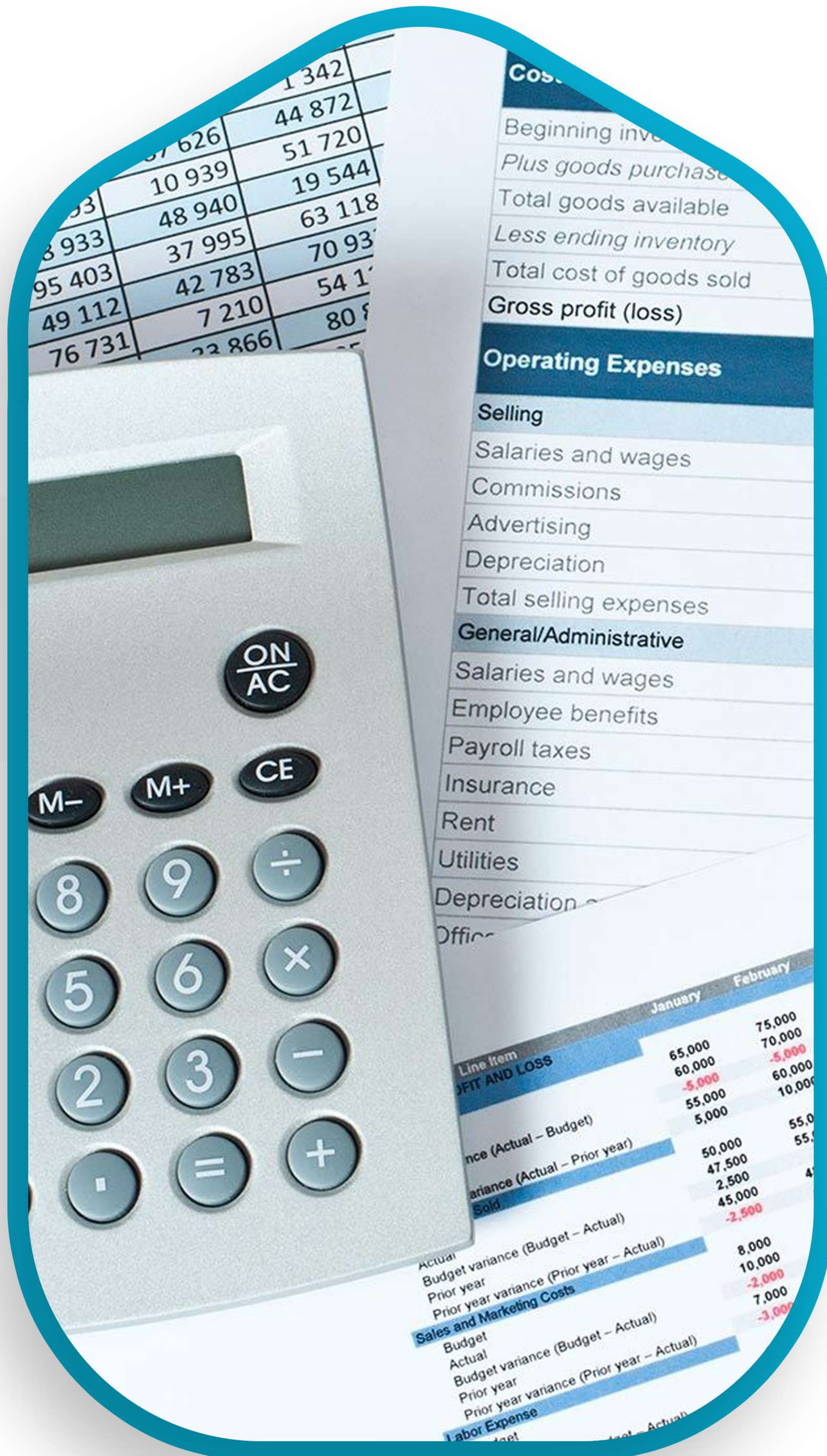
.....
Riaz Ahmad FCCA (Senior Statutory Auditor)
For and on behalf of Riaz Ahmad & Co ,
Statutory Auditor

Lord House
51 Lord Street
Manchester
M31HE

23 June 2025

Riaz Ahmad & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FINANCIAL STATEMENT



STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2024

| | | NOTE | UNRESTRICTED FUNDS £ | RESTRICTED FUNDS £ | TOTAL 2024 £ |
|------------------------------------|----|------|----------------------|--------------------|--------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | | | 724,460 | 956,667 | 1,681,127 |
| Total Income | | | 724,460 | 956,667 | 1,681,127 |
| Expenditure on: | | | | | |
| Raising funds | | | (1,691) | - | (1,691) |
| Charitable activities | | | (72,065) | (797,421) | (869,486) |
| Total Expenditure | | | (73,756) | (797,421) | (871,177) |
| Net Income | | | 650,704 | 159,246 | 809,950 |
| Net movement in funds | | | 650,704 | 159,246 | 809,950 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | | 4,517 | 324,755 | 329,272 |
| Total funds carried forward | 15 | | 655,221 | 484,001 | 1,139,222 |

| | | NOTE | UNRESTRICTED FUNDS £ | RESTRICTED FUNDS £ | TOTAL 2023 £ |
|------------------------------------|----|------|----------------------|--------------------|--------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | | | 14,660 | 396,995 | 411,655 |
| Total Income | | | 14,660 | 396,995 | 411,655 |
| Expenditure on: | | | | | |
| Charitable activities | | | (10,143) | (72,240) | (82,383) |
| Total Expenditure | | | (10,143) | (72,240) | (82,383) |
| Net Income | | | 4,517 | 324,755 | 329,272 |
| Net movement in funds | | | 4,517 | 324,755 | 329,272 |
| Reconciliation of funds | | | | | |
| Total funds carried forward | 15 | | 4,517 | 324,755 | 329,272 |

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2023 is shown in note 15.

(REGISTRATION NUMBER: 1200869)
BALANCE SHEET 31 OCTOBER 2024

| | NOTE | 2024 £ | 2023 £ |
|--|------|-----------|----------|
| Fixed Assets: | | | |
| Tangible Assets | 11 | 14,371 | - |
| Current Assets: | | | |
| Cash at bank and in hand | 12 | 1,133,154 | 364,656 |
| Creditors: Amounts falling due within one year | 13 | (8,303) | (35,384) |
| Net Current Assets | | 1,124,851 | 329,272 |
| Net Assets | | 1,139,222 | 329,272 |
| Funds of the Charity: | | | |
| Restricted income funds | | 484,001 | 324,755 |
| Restricted funds | | | |
| Unrestricted income funds | | 655,221 | 4,517 |
| Unrestricted funds | | | |
| Total Funds | 15 | 1,139,222 | 329,272 |

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on23 June 2025 and signed on their behalf by:



CHAIRMAN OF TRUSTEES' (REZWAN ALI ASGHAR)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1) ACCOUNTING POLICIES

Statements of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

FAIZAN GLOBAL RELIEF FOUNDATION UNITED KINGDOM meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable

that the income will be received and the amount can be measured with sufficient reliability.

Donation and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any

subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method

a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or
(iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are

publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2. Income from donations and legacies

| | UNRESTRICTED FUNDS GENERAL £ | RESTRICTED FUNDS £ | TOTAL FUNDS £ |
|---|---------------------------------|-----------------------|------------------|
| Donations and legacies; Donations from individuals | 724,460 | 956,667 | 1,681,127 |
| Total for 2024 | 724,460 | 956,667 | 1,681,127 |
| Total for 2023 | 14,660 | 396,995 | 411,655 |

3. Expenditure on raising funds

a. Cost of trading activities

| | NOTE | UNRESTRICTED FUNDS GENERAL £ | TOTAL FUNDS £ |
|--|------|---------------------------------|------------------|
| Other direct costs of activities for generating funds | | 1,691 | 1,691 |
| Total for 2024 | | 1,691 | 1,691 |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

4. Expenditure on the charitable activities

| | NOTE | UNRESTRICTED FUNDS GENERAL | RESTRICTED FUNDS £ | TOTAL FUNDS £ |
|------------------|------|----------------------------|--------------------|---------------|
| | | - | 797,421 | 797,421 |
| Governance costs | | 72,065 | - | 72,065 |
| Total for 2024 | | 72,065 | 797,421 | 869,486 |
| Total for 2023 | | 10,143 | 72,240 | 82,383 |

5. Analysis of governanace and support costs

Governance costs

| | UNRESTRICTED FUNDS GENERAL £ | TOTAL FUNDS £ |
|--|------------------------------|---------------|
| Staff Costs; | | |
| Wages and Salaries | 26,731 | 26,731 |
| Other staff costs | 435 | 435 |
| Audit fees, | | |
| Other fees paid to auditors | 6,000 | 6,000 |
| Marketing and publicity | 6,,805 | 6,805 |
| Depreciation, amortisation and other similar costs | 4,597 | 4,597 |
| Other governance costs | 27,497 | 27,497 |
| Total for 2024 | 72, 065 | 72,065 |
| Total for 2023 | 10,143 | 10,143 |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

6. Net incoming/outgoing resources

| | |
|--|-----------|
| Net incoming resources for the year include: | 2024 £ |
| Depreciation of fixed assets | 4,597 |

7. Trustees remuneration and expenses

8. Staff costs

The aggregate payroll costs were as follows:

| | 2024 £ | 2023 £ |
|-----------------------------------|-----------|-----------|
| Staff Costs during the year were: | | |
| Wages and Salaries | 26,731 | 2,640 |
| Pension costs | - | 79 |
| Other staff costs | 435 | - |
| | 27,166 | 2,719 |

No employee received emoulments of more than £60,000 during the year

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

9. Auditor’s remuneration

10. Taxation

The charity is a registered charity and is therefore exempt from taxation.

11. Tangible fixed assets

| | FURNITURE AND EQUIPMENT £ | MOTOR VEHICLES £ | TOTAL £ |
|---------------------|------------------------------|---------------------|------------|
| Cost | | | |
| Additions | 968 | 18,000 | 18,968 |
| At 31 October 2024 | 968 | 18,000 | 18,968 |
| Depreciation | | | |
| Charge for the year | 97 | 4,500 | 4,597 |
| At 31 May 2023 | 97 | 4,500 | 4,597 |
| Net book value | | | |
| At 31 October 2024 | 871 | 13,500 | 14,371 |

12. Cash and cash equivalents

| | 2024 £ | 2023 £ |
|--------------|-----------|-----------|
| Cash at Bank | 1,133,154 | 364,656 |

13. Creditors: amount falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 352 | - |
| Other creditors | 1,951 | 184 |
| Accruals | 6,000 | 35,200 |
| | 8,303 | 35,384 |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

14. Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2023-£79).

15. Funds

| | BALANCE AT 1ST NOV 2023 £ | INCOMING RESOURCES £ | RESOURCES EXPENDED £ | BALANCE AT 31 OCT 2024 £ |
|---------------------------|---------------------------------|----------------------------|----------------------------|--------------------------------|
| Unrestricted funds | | | | |
| General | 4,517 | 724,460 | (73,756) | 655,221 |
| Restricted funds | 324,755 | 159,246 | - | 484,001 |
| Total funds | 329,272 | 883,706 | (73,756) | 1,139,222 |

| | INCOMING RESOURCES £ | RESOURCES EXPENDED £ | BALANCE AT 31 OCT 2023 £ |
|---------------------------|----------------------------|----------------------------|--------------------------------|
| Unrestricted funds | | | |
| General | 14,660 | (10,143) | 4,517 |
| Restricted funds | 324,755 | - | 324,755 |
| Total funds | 339,415 | (10,143) | 329,272 |

16. Analysis of net assets between funds

| | UNRESTRICTED FUNDS GENERAL £ | TOTL FUNDS AT 31 OCT 2024 £ |
|--------------------------|------------------------------------|-----------------------------------|
| Tangible fixed assets | 14,371 | 14,371 |
| Current assets | 1,133,154 | 1,133,154 |
| Current liabilities | (8,303) | (8,303) |
| Total net assests | 1,139,222 | 1,139,222 |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

| | UNRESTRICTED FUNDS GENERAL £ | TOTL FUNDS AT 31 OCT 2023 £ |
|---------------------|------------------------------------|-----------------------------------|
| Current assets | 364,656 | 364,656 |
| Current liabilities | (35,384) | (35,384) |
| Total net assests | 329,272 | 329,272 |

17. Analysis of net funds

| | AT 1ST NOV 2023 £ | AT 31ST OCT 2024 £ |
|--------------------------|-------------------------|--------------------------|
| Cash at bank and in hand | 364,656 | 364,656 |
| Net debt | 364,656 | 364,656 |

| | AT 1ST NOV 2022 £ | AT 31ST OCT 2023 £ |
|----------|-------------------------|--------------------------|
| Net debt | - | - |

18. Related party transactions

There were no related party transactions in the year

STATEMENTS OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 OCTOBER 2024

| | TOTAL UNRESTRICTED FUNDS 2024 £ | TOTAL UNRESTRICTED FUNDS 2023 £ |
|------------------------------------|------------------------------------|------------------------------------|
| Income and Endowments from: | | |
| Donations and legacies | 724,460 | 14,660 |
| Total income | 724,460 | 14,660 |
| Expenditure on: | | |
| Rasing funds | (1,691) | - |
| Charitable activities | (72,065) | (10,143) |
| Total expenditure | (73,756) | (10,143) |
| Net income | 650,704 | 4,517 |
| Net movement in funds | 650,704 | 4,517 |
| Reconciliation of funds | | |
| Total funds brought forward | 4,517 | - |
| Total funds brought forward | 655,221 | 4,517 |

| | TOTAL RESTRICTED FUNDS 2024 £ | TOTAL RESTRICTED FUNDS 2023 £ |
|------------------------------------|----------------------------------|----------------------------------|
| Income and Endowments from: | | |
| Donations and legacies | 956,667 | 396,995 |
| Total income | 956,667 | 396,995 |
| Expenditure on: | | |
| Charitable activities | (797,421) | (72,240) |
| Total expenditure | (797,421) | (72,240) |
| Net income | 159,246 | 324,755 |
| Net movement in funds | 159,246 | 324,755 |
| Reconciliation of funds | | |
| Total funds brought forward | 324,755 | - |
| Total funds brought forward | 484,001 | 324,755 |

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2024

| | TOTAL 2024 £ | TOTAL 2023 £ |
|---|--------------------|--------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 1,681,127 | 411,655 |
| Total income | 1,681,127 | 411,655 |
| Expenditure on: | | |
| Rasing funds (analysed below) | (1,691) | - |
| Charitable activities (analysed below) | (869,486) | (82,383) |
| Total expenditure | (871,177) | (82,383) |
| Net income | 809,950 | 329,272 |
| Net movement in funds | 809,950 | 329,272 |
| Reconciliation of funds | | |
| Total funds brought forward | 329,272 | - |
| Total funds brought forward | 1,139,222 | 329,272 |



DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

| | TOTAL 2024 £ | TOTAL 2023 £ |
|---|--------------------|--------------------|
| Donations and legacies | | |
| Appeals and donations | 724,460 | 14,660 |
| Appeals and donations | 956,667 | 396,995 |
| | 1,681,127 | 411,655 |
| Raising funds | | |
| Consumable tools | (1,691) | - |
| | (1,691) | - |
| Charitable activities | | |
| Charitable donations | (797,421) | (72,240) |
| Wages and salaries | (26,731) | (2,640) |
| Staff pensions (Defined contribution) - pension scheme 1 | - | (79) |
| Human Resources Costs | (435) | - |
| Insurance | (300) | (463) |
| Telephone and fax | (164) | (12) |
| Computer software and maintenance costs | (32) | - |
| Printing, postage and stationery | (7,759) | (2,530) |
| Sundry expenses | (29) | - |
| Travel and subsistence | (400) | - |
| Public awareness campaign | (6,805) | - |
| Marketing expenses | (12,304) | - |
| Accountancy fees | (6,000) | (3,960) |
| Bank charges | (6,509) | (459) |
| Depreciation of motor vehicles | (4,500) | - |
| Depreciation of office equipment | (97) | - |
| | (869,486) | (82,383) |

END OF ANNUAL REPORT



2024 ANNUAL *Report*

CHARITY DETAILS:

CHARITY NUMBER: 1200869

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