Midland Unitarian Association Incorporated

Registered Charity No.1200862

Annual Report & Accounts

FOR THE YEAR ENDED 31st December, 2024

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Managing Trustees

President - Mr David Taylor

Vice President - Ms Ann Matthews

Immediate Past President -Ms Cressida Pryor

Secretary - Rev Sue Woolley

Hon.Treasurer - Mr Kieren Mardle-Moss

Mrs Jane Couper Rev Winnie Gordon

Mr Peter Flower Mr David Mearman

Ms Diane Rutter Mrs Christine Thompson

Ms Aleks Zglinska Ms Debra Burbery

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Custodian Trustee

The British & Foreign Unitarian Association.Inc
Essex Hall, 1 Essex Street, London WC2R 3HY

Independent Examiner

Mr Richard Shaw, 188 Widney Road, Bentley Heath,Solihull B93 9BH

Bankers

Bank of Scotland, 300 Lawnmarket, Royal Mile, Edinburgh EH6 2PH

Solicitors

Mr. Stanley Willets, Talbots Law Ltd, Inhedge House, 31 Wolverhampton Street,Dudley DY1 1DB

Investment Managers

Mr Rorie Evans, Newton Investment Management Ltd,
160, Queen Victoria Street, London EC4V 4LA

Unitarian New Meeting Church
31,Ryland Street, Five Ways, Birmingham B16 8BL

MIDLAND UNITARIAN ASSOCIATION INCORPORATED

Reg. No.,1200862

BALANCE SHEET AS AT 31st DECEMBER, 2024

2023 MUA Inc Fund		2024 MUA Inc Fund
	THE FUNDS MANAGED BY THE MIDLAND UNITARIAN ASSOCIATION INCORPORATED:	
0.00	Value of Funds at the Start of the Period	1,347,799.96
1,347,799.96	Net Movement of Funds in the Period	38,098.26
1,347,799.96	Value of Funds at End of the Period	1,385,898.22
	HAVE BEEN INVESTED IN :	
150,000.00	Leasehold Property	150,000.00
	Investments at Market Value	
1,116,418.42	Newtons Growth & Income Ethical Fund	1,203,922.60
2,259.28	Sundry Amounts owed to us	0.00
32,066.91	Cash in Deposit Account	30,000.00
52,884.39	Cash in Current Account	2,818.08
1,353,629.00		1,386,740.68
(5,829.04)	Less Sundry Amounts owed by us	(842.46)
(5,829.04)		(842.46)
1,347,799.96		1,385,898.22

Responsibilities of the Trustees

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the Trust, for taking reasonable steps to prevent and detect fraud and any other irregularities, and for preparing annual financial statements which both accord with the accounting records, and which comply with both the Statement of Recommended Practice for Accounting by Charities and with the relevant governing documents and which give a true and fair view of the affairs of the Trust. To the best of our knowledge and belief, these obligations have been met, and accordingly these Accounts were approved at a Meeting of the Trustees held on 9th January, 2025

K.MARDLE-MOSS Treasurer

Having carried out an examination under Section 43 of the Charities Act, 1993 in accordance with any applicable directions given by the Commissioners under Subsection (7)(b) thereof, of the information supplied by the Midland Unitarian Association Trustees. I believe that proper accounting records have been kept in respect of the Charity in accordance with Section 41 thereof, and that the Accounts set out on pages 12-19, in respect of the funds administered by the Midland Unitarian Association during the period and of the resources available as at 31st December, 2024 accord with those records. I have detected no other during my examination to which your attention should be drawn to enable you to reach a proper understanding of the accounts.

Richard Shaw - Independent Examiner

MIDLAND UNITARIAN ASSOCIATION INCORPORATED

Reg. No.,1200862

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER,2024

2023 MUA INC Fund		2024 MUA INC Fund
	TOTAL RESOURCES ARISING IN THE PERIOD	
11,961.25	Dividends Received	25,273.10
1,048.86	Bank Interest Received	382.08
10,968.00	Rent Received	10,968.00
543.00	Affiliation Fees & Personal Subscriptions	452.40
3,398.78	Banbury Fund Grants ex GA	3,867.69
4,500.00	Oldbury Trustees Grant	5,000.00
5,331.00	Northampton Trustees	3,571.15
1,146,619.52	Asset Realisation (Cash & Prior Investments as custodian trustee)	0.00
174,526.72	Asset Transfer	146.00
0.00	ABC Book of Lay Preachers	32.25
0.00	Insurance Refund	89.60
5,543.58	Donations	0.00
1,364,440.71		49,782.27
	TOTAL EXPENDITURE	
0.00	**CHARITABLE GRANTS**	53,728.01
	OTHER EXPENDITURE	
32,291.39	District Ministry	34,371.51
152.07	Exec.Committee Members Exps	120.74
3,150.00	Secretary's Honorarium	3,400.00
3,150.00	Treasurer's Honorarium	3,400.00
1,294.99	Administrative Expenditure (Ptg, Postage,Tel.&Sec.Exps)	665.09
81.90	AGM & Lunch Expenses	247.10
310.00	Conference Fees	135.00
103.88	Website Costs	128.88
450.00	Independent Examiner's Fee	450.00
198.60	Professional Fees	278.40
1,974.77	Insurance Premiums	2,117.46
230.79	Publicity & Training	146.00
43,388.39		45,460.18
	NET INCOMING RESOURCES BEFORE INVESTMENT ADDITIONS,DISPOSALS & REVALUATION	
1,321,052.32		(49,405.92)
	INVESTMENT SURPLUS/(DEFICIT) ON DISPOSAL AND REVALUATION AT YEAR END	
0.00	Surplus/(Deficit) on Sale of Investments	0.00
65,314.42	Investment Revln Surplus/(Deficit)	87,504.18
0.00	Investment Management Costs	0.00
65,314.42		87,504.18
1,386,366.74	**INCREASE/(DECR) IN FUNDS**	38,098.26

MIDLAND UNITARIAN ASSOCIATION INCORPORATED

Reg. No.,1200862

CHARITABLE GRANTS MADE DURING THE PERIOD ENDED 31st DECEMBER,2024

2023 MUA INC Fund		2024 MUA INC Fund
	LEADERSHIP OF CONGREGATIONS	
7,000.00	Evesham Congregation	18,352.00
9,000.00	Coventry Congregation	8,314.00
9,000.00	Shrewsbury Congregation	1,724.00
7,566.78	Northampton Congregation	3,338.00
0.00	Kingswood Congregation	1,135.00
0.00	Warwick Congregation	694.00
0.00	Birmingham Congregation	738.00
0.00	Cheltenham Congregation	308.00
0.00	Stourbridge Congregation	396.00
0.00	Coseley Meeting House	2,071.01
32,566.78		37,070.01
	MINISTERIAL & LAY LEADERSHIP TRAINING & SUPPORT	
500.00	Ministers' Meeting	500.00
5,000.00	Unitarian College	10,000.00
500.00	MUA Inc Lay Preachers	500.00
6,000.00		11,000.00
	OTHER DENOMINATIONAL INSTITUTIONS	
0.00	General Assembly	0.00
0.00	The Inquirer	1,000.00
0.00	MU Now Magazine	0.00
0.00	National Unitarian Fellowship	0.00
0.00	Sundry Other Causes	4,658.00
0.00		5,658.00
0.00	**CHURCH MAINTENANCE AND REPAIRS**	0.00
0.00	N/A	0.00
0.00		0.00
38,566.78	**TOTAL GRANTS MADE**	53,728.01

INVESTMENT SUMMARY AS AT 31st December, 2024

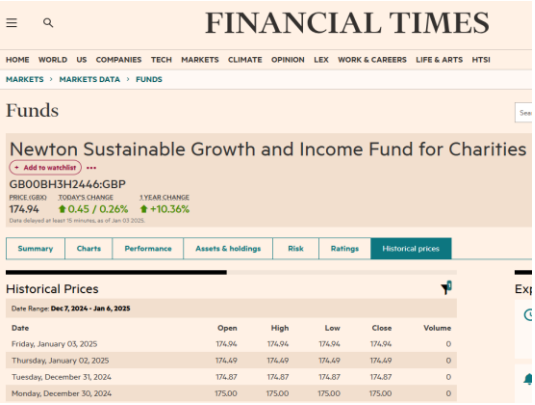
Entity Reference 213800J4DHR4DI5K4J65

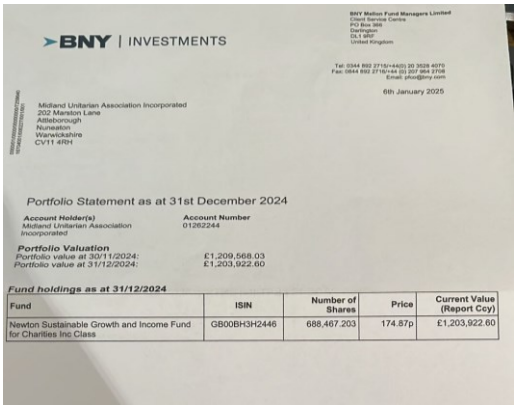
TOTAL INVESTMENTS

			PREVIOUS YEAR MARKET VALUE		REVALN SURPLUS (DEFICIT) THIS PD	MARKET VALUE
			£		£	£
1	688,467.203	Newton Sustainable Growth & Income Fund for Charities	1,116,418.42		87,504.18	1,203,922.60

Valuation as at 30-DEC-24 **£1.75000**

Valuation as at 31-DEC-24 1.7487





BNY | INVESTMENTS

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6th January 2025

Midland Unitarian Association Incorporated
202 Marston Lane
Attleborough
Nuneaton
Warwickshire
CV11 4RH

Portfolio Statement as at 31st December 2024

Account Holder(s)
Midland Unitarian Association Incorporated

Account Number
01262244

Portfolio Valuation
Portfolio value at 30/11/2024: £1,209,568.03
Portfolio value at 31/12/2024: £1,203,922.60

Fund holdings as at 31/12/2024

Fund	ISIN	Number of Shares	Price	Current Value (Report Ccy)
Newton Sustainable Growth and Income Fund for Charities Inc Class	GB00BH3H2446	688,467.203	174.87p	£1,203,922.60