

Midland Unitarian Association Incorporated

Registered Charity No.1200862

Annual Report & Accounts

FOR THE PERIOD 01st November, 2022 TO 31st December, 2023

Managing Trustees

President - Ms Cressida Pryor

Vice President - Mr David Taylor

Immediate Past President - Ms Debra Burbery

Secretary - Rev Sue Woolley

Hon. Treasurer - Mr Kieren Mardle-Moss

Mrs Jane Couper Rev Winnie Gordon

Ms Ann Matthews Mr David Mearman

Ms Diane Rutter Mrs Christine Thompson

Ms Aleks Zglinska Mr Mike Taylor

Custodian Trustee

The British & Foreign Unitarian Association. Inc

Essex Hall, 1 Essex Street, London WC2R 3HY

Independent Examiner

Mr Richard Shaw, 88, Widney Road, Bentley Heath, Solihull B93 7BH

Bankers

Bank of Scotland, 300, Lawnmarket, Royal Mile, Edinburgh EH6 2PH

Solicitors

Mr. Stanley Willets, Wright Solicitors, 6, Load Street, Bewdley DY12 2AF

Investment Managers

Mr Rorie Evans, Newton Investment Management Ltd,

160, Queen Victoria Street, London EC4V 4LA

Unitarian New Meeting Church
31, Ryland Street, Five Ways, Birmingham B16 8BL

MIDLAND UNITARIAN ASSOCIATION INCORPORATED

Reg. No., 1200862

BALANCE SHEET AS AT 31st DECEMBER, 2023

2023

MUA Inc
Fund

THE FUNDS MANAGED BY THE MIDLAND UNITARIAN ASSOCIATION INCORPORATED:

Value of Funds at the Start of the Period	0.00
Net Movement of Funds in the Period	1,197,799.96
Value of Funds at End of the Period	1,197,799.96

HAVE BEEN INVESTED IN :

Freehold Property	0.00
Investments at Market Value	
Newtons Growth & Income Ethical Fund	1,116,418.42
Divs Rcd after Year End	0.00
Sundry Amounts owed to us	2,259.28
Cash in Deposit Account	32,066.91
Cash in Current Account	52,884.39

1,203,629.00

Less Sundry Amounts owed by us

(5,829.04)

(5,829.04)

1,197,799.96

Responsibilities of the Trustees

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the Trust, for taking reasonable steps to prevent and detect fraud and any other irregularities, and for preparing annual financial statements which both accord with the accounting records, and which comply with both the Statement of Recommended Practice for Accounting by Charities and with the relevant governing documents and which give a true and fair view of the affairs of the Trust. To the best of our knowledge and belief, these obligations have been met, and accordingly these Accounts were approved at a Meeting of the Trustees held on 25th January, 2024

K.MARDLE-MOSS Treasurer

Having carried out an examination under Section 43 of the Charities Act, 1993 in accordance with any applicable directions given by the Commissioners under Subsection (7)(b) thereof, of the information supplied by the Midland Unitarian Association Trustees. I believe that proper accounting records have been kept in respect of the Charity in accordance with Section 41 thereof, and that the Accounts set out on pages 12-19, in respect of the funds administered by the Midland Unitarian Association during the period and of the resources available as at 31st December, 2023 accord with those records. I have detected no other during my examination to which your attention should be drawn to enable you to reach a proper understanding of the accounts.

Dated: 18 February 2024 R.SHAW. Independent Examiner



MIDLAND UNITARIAN ASSOCIATION INCORPORATED
 Reg. No., 1200862
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31st DECEMBER, 2023

	2023
	MUA INC Fund
TOTAL RESOURCES ARISING IN THE PERIOD	
Dividends Received	11,961.25
Bank Interest Received	1,048.86
Rent Received	10,968.00
Affiliation Fees & Personal Subscriptions	543.00
Banbury Fund Grants ex GA	3,398.78
Oldbury Trustees Grant	4,500.00
Northampton Trustees	5,331.00
Asset Realisation (Cash & Prior Investments as custodian trustee)	1,146,619.52
Asset Transfer from preceeding organisation	24,526.72
Donations	5,543.58
	1,214,440.71
TOTAL EXPENDITURE	
CHARITABLE GRANTS	38,566.78
OTHER EXPENDITURE	
District Ministry	29,771.39
Exec. Committee Members Exps	152.07
Secretary's Honorarium	3,150.00
Treasurer's Honorarium	3,150.00
Administrative Expenditure (Ptg, Postage, Tel. & Sec. Exps)	1,294.99
AGM & Lunch Expenses	81.90
Conference Fees	310.00
Website Costs	103.88
Independent Examiner's Fee	450.00
Professional Fees	198.60
Insurance Premiums	1,974.77
Legal Costs	2,520.00
Publicity & Training	230.79
	43,388.39
NET INCOMING RESOURCES BEFORE INVESTMENT ADDITIONS, DISPOSALS & REVALUATION	
	1,132,485.54
INVESTMENT SURPLUS/(DEFICIT) ON DISPOSAL AND REVALUATION AT YEAR END	
Surplus/(Deficit) on Sale of Investments	0.00
Investment Revln Surplus/(Deficit)	65,314.42
Investment Management Costs	0.00
	65,314.42
INCREASE/(DECR) IN FUNDS	1,197,799.96

MIDLAND UNITARIAN ASSOCIATION INCORPORATED

Reg. No.,1200862

CHARITABLE GRANTS MADE DURING THE PERIOD ENDED 31st DECEMBER,2023

	2023
	MUA INC Fund
LEADERSHIP OF CONGREGATIONS	
Evesham Congregation	7,000.00
Coventry Congregation	9,000.00
Shrewsbury Congregation	9,000.00
Northampton Congregation Development	7,566.78
	0.00
	32,566.78
MINISTERIAL & LAY LEADERSHIP TRAINING & SUPPORT	
Ministers' Meeting	500.00
Sustentation Fund	0.00
Unitarian College	5,000.00
Manchester Academy Trust	0.00
MUA Inc Lay Preachers	500.00
Education & Training Expenditure	0.00
Sales of Lay Training ABCs Book	0.00
	6,000.00
OTHER DENOMINATIONAL INSTITUTIONS	
General Assembly	0.00
The Inquirer	0.00
MU Now Magazine	0.00
National Unitarian Fellowship	0.00
Sundry Other Causes	0.00
	0.00
CHURCH MAINTENANCE AND REPAIRS	0.00
N/A	0.00
	0.00
TOTAL GRANTS MADE	38,566.78

INVESTMENT SUMMARY AS AT 31st December, 2023

Entity Reference		1262244	
COST	REVALN SURPLUS (DEFICIT) B/FWD	REVALN SURPLUS (DEFICIT) THIS PD	MARKET VALUE
£	£	£	£

TOTAL INVESTMENTS

1	688,467.203 Newton Sustainable Growth & Income Fund for Charities	1,051,103.98	1,356.62	63,957.82	1,116,418.42
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Valuation as at 31-DEC-23 £1.62160

Source of Investments				
No of Units held		Cost	Gain/(loss) B/F	
ex DUDLEY	Bought	136,461.109	210,000.00	3,234.13
	Div reinvestec	4,257.465	6,103.98	
ex KIDDERMINSTER	Bought	116,602.967	180,000.00	(4,197.74)
ex KIDDERMINSTER	Bought	71,575.279	115,000.00	
ex KIDDERMINSTER	Bought	158,508.750	250,000.00	
ex MUA	Bought	123,080.910	190,000.00	2,320.23
<u>Sale of Newton Growth and Income Fund for Charities</u>				
	05-Jun-23	(610,486.480)	(988,681.41)	
<u>Purchase of Newton Sustainable Growth and Income Fund for Charities</u>				
	05-Jun-23	624,364.639	988,681.41	
ex Oldbury	Bought	64,102.564	100,000.00	
		688,467.203	1,051,103.98	1,356.62