

Charity registration number: 1200832
Company registration number: 13356157



Cherish (Reach and Connect)
Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS AND TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

<https://cherishgroup.org/>

Cherish (Reach and Connect)

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Legal and administrative information	1
Trustees' annual report (incorporating the directors report)	2 - 5
Independent examiner's report to the trustees	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 13

Cherish (Reach and Connect)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees: John Fell
David Nickson (Chair)
Pamela Nickson
Rev Stewart Reid

Secretary: David Nickson

Charity registration number: 1200832

Company registration number: 13356157

Charity Address: The Cherish Centre
(and registered office) West Park
65-67 Albert Road
Southport
PR9 9LN

Charity Website: <https://cherishgroup.org/>

Independent Examiners: Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

Bankers: NatWest
130 Lord Street
Southport
PR9 0AE

Cherish (Reach and Connect)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees submit their annual report and financial statements for the year ended 31 December 2024. The financial statements follow the requirements of the revised Charities Statement of Recommended Practice (FRS 102) (second edition - October 2019) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). For the purpose of charity law, directors are also the company's trustees and are responsible for making all major decisions on behalf of the company and are referred to throughout this report as trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable company, limited by guarantee, incorporated on 26 April 2021. It is governed by its memorandum and articles of association and registered with the Charity Commission on 13 September 2022.

Recruitment and appointment of the trustees

The board seeks to achieve a balance of skills and experience amongst the trustees. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees when necessary.

Appointment is made once an application for becoming a trustee is received by the charity and the board of current trustees have interviewed the candidate and voted. Usually the board is unanimous in its decision but if that were not the case then a majority vote would prevail.

In appointing trustees due consideration is given to ensuring that the trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law. In order to retain our relevance to the needs of the community, we also look to recruit trustees with active experience and first-hand involvement in the sector.

Trustee induction and training

The current board of trustees will provide any new trustee with an overview of the timetable of board meetings, copies of the recent minutes of meetings, the recent reports and accounts and explains their general and specific responsibilities.

Ongoing training is provided by the board of trustees as and when the need arises.

Risk management

The charity has undertaken a review of the major risks to which it is exposed and monitors this regularly. A regular monitoring of the charity's bank account and the taking into account of any fund restrictions by the management ensures that the charity does not commit to spend more than it has available. Financial reporting to the trustees is also undertaken on a regular basis.

Cherish (Reach and Connect)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Objects of the charity

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The purpose of the charity is to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

ACHIEVEMENTS AND PERFORMANCE

Review and summary of the year

2024 was a year of steady and successful growth for Cherish (Reach and Connect) as we continued in our goal to combat loneliness and isolation for over-50's in Southport.

It was fantastic to introduce and welcome some great new groups to our regular activities. These new additions, like the Cherish Street Theatre Group, Cherish Lip Reading Group and the Cherish Board Games Group have given our users even more chances to connect, get involved, learn new things, and develop friendships.

We also made some fantastic connections with other charities and small groups last year and by working together, we've built a stronger network of support for our users. These partnerships mean we can point people in the direction of a wider range of services and make sure their different needs are really being met. This teamwork has not only made Cherish stronger but has also created a more caring community for older adults across Southport. Because of these new activities and collaborations, we were so pleased to be able to reach out and support even more people who were feeling lonely or isolated, and we're seeing a real positive impact on their lives.

Looking ahead, our aim to provide essential support remains our priority. Our fortnightly Friendship Cafe, which is a recognised warm space, continues to be a vital part of how we connect with people, offering a friendly and comfortable place to chat, socialise, and find information. We're actively looking at ways to make this service even more accessible. Plus, we're committed to developing and offering even more classes and groups, keeping our programme interesting, and relevant to what our users want and need. This ongoing effort to improve means Cherish (Reach and Connect) will continue to be a lively and important resource for years to come.

Cherish (Reach and Connect)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

Review and summary of the year (continued)

Finally, we're delighted to announce that our special Cherish Christmas event will be happening again on Christmas Day. After the success of last year, where we happily welcomed around 70 guests, we're getting ready to host another Christmas celebration with a free two-course meal and entertainment. This event really encapsulates the heart of Cherish (Reach and Connect), offering a crucial sense of community and companionship at a time when loneliness can be particularly tough. We're really looking forward to bringing some Christmas cheer and connection to those who might otherwise be alone on Christmas Day, and it's all thanks to the incredible support of our volunteers, community, funders, and local businesses.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources of the charity continue to be received from the very generous donors and grant funders that the charity is so very thankful to.

Review and summary of the year

In the year to 31 December 2024 income of £31,211 was received (2023 - £32,217). Costs during the year totalled £26,645 (2023 - £38,683) which generated a surplus throughout the year of £4,566 (2023 - £6,466 deficit).

Reserves policy

The trustees have decided on a policy of holding sufficient reserves to cover at least 6 months operational expenditure in order to cover possible short term drops in funding. This calculates to be about £10,000.

In the year to 31 December 2024 the amount available in unrestricted reserves, not otherwise designated for future costs or projects, was £9,507 (2023 - £8,335). This level is in line with target and the trustees continue to plan to expand on the valuable work that they undertake to help more and more in need and will aim to continue to use the resources available to them.

PLANS FOR FUTURE PERIODS

General plans

The charity will continue its current programme throughout the year and aims to attract more support both financially and voluntarily in providing contact to local individuals in need.

Cherish (Reach and Connect)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principals in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 28 April 2025 and signed on its behalf by:



David Nickson - trustee

Cherish (Reach and Connect)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHERISH (REACH AND CONNECT)

FOR THE YEAR ENDED 31 DECEMBER 2024

We report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Styles (Independent examiner)
for and on behalf of Lifestyles Accountancy Limited

Dated: 30 April 2025

Cherish (Reach and Connect)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Donations and gifts	2	6,081	-	6,081	5,379
Grant income	2	570	1,600	2,170	6,285
Fundraising income	2	22,960	-	22,960	20,553
TOTAL INCOMING RESOURCES		29,611	1,600	31,211	32,217
RESOURCES EXPENDED					
Charitable activities	3	16,674	-	16,674	26,089
Raising funds	3	6,665	3,206	9,871	12,394
Governance costs	4	100	-	100	200
TOTAL RESOURCES EXPENDED		23,439	3,206	26,645	38,683
NET INCOMING RESOURCES FOR THE YEAR		6,172	(1,606)	4,566	(6,466)
Fund balances at 1 January 2024		8,335	1,606	9,941	16,407
Fund balances at 31 December 2024		14,507	-	14,507	9,941

The notes on pages 9 - 13 form part of these financial statements.

Cherish (Reach and Connect)

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	Total funds 2024 £	Total funds 2023 £
CURRENT ASSETS			
Cash at bank and in hand		13,674	8,380
Trade debtors		650	619
Prepayments and accrued income		283	1,042
		<u>14,607</u>	<u>10,041</u>
CURRENT LIABILITIES			
Accruals		100	100
		<u>100</u>	<u>100</u>
NET CURRENT ASSETS		<u>14,507</u>	<u>9,941</u>
TOTAL NET ASSETS		<u>14,507</u>	<u>9,941</u>
FUNDS			
Restricted funds		-	1,606
Designated funds	6, 7 & 8	5,000	-
Unrestricted funds		9,507	8,335
TOTAL FUNDS		<u>14,507</u>	<u>9,941</u>


For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 April 2025, and are signed on behalf of the board by:



David Nickson - trustee

The notes on pages 9 - 13 form part of these financial statements.

Cherish (Reach and Connect)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

a Charity information

Cherish (Reach And Connect) is a private company limited by guarantee incorporated in England and Wales. The registered office is The Cherish Centre, West Park, 65-67 Albert Road, Southport, PR9 9LN.

b Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association incorporated 26 April 2021, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest whole £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

c Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

d Charitable funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

Designated funds represent unrestricted funds designated by the trustees to be used toward specific future costs and projects.

Cherish (Reach and Connect)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

e Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

f Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs. Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

g Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including and incidental expenses of acquisition.

h Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Cherish (Reach and Connect)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 VOLUNTARY INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and gifts:				
Donations received	5,798	-	5,798	4,446
Gift aid tax reclaimed	283	-	283	933
Grant income:				
Grants received	570	1,600	2,170	6,285
Fundraising income:				
Event income	5,613	-	5,613	4,341
Centre rental	16,727	-	16,727	15,586
Sundry sales	620	-	620	626
	29,611	1,600	31,211	32,217

3 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Administration costs:				
Equipment and maintenance	6,617	-	6,617	16,429
Centre rent	4,998	-	4,998	4,168
Telephone and internet	922	-	922	644
Computer costs	1,328	-	1,328	1,314
Website costs	394	-	394	384
Printing, postage and stationery	584	-	584	604
Sundry costs	959	-	959	1,141
Travel costs	368	-	368	264
Staff training and entertainment	88	-	88	336
Charitable donations	-	-	-	389
Fundraising costs:				
Event costs and materials	6,623	3,206	9,829	11,948
Advertising and marketing	42	-	42	446
Support costs:				
Insurance	416	-	416	416
	23,339	3,206	26,545	38,483

Cherish (Reach and Connect)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 GOVERNANCE COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Independent examination	100	-	100	200

5 TRUSTEES REMUNERATION

No trustee received any remuneration throughout the year.

6 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Current assets	9,607	-	9,607	10,041
Current liabilities	(100)	-	(100)	(100)
	9,507	-	9,507	9,941

7 RESTRICTED FUNDS

	Balance at 1 Jan 24 £	Incoming Resources £	Resources Expended £	Balance at 31 Dec 24 £
Garden Group	548	-	548	-
Warm Spaces	1,058	1,600	2,658	-
	1,606	1,600	3,206	-

All restricted grants received as shown above are for the furtherance of the charitable activities of the charity and are to cover the cost of the events and activities to which the grants were intended.

Cherish (Reach and Connect)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 UNRESTRICTED FUNDS

	Balance at 1 Jan 24 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Dec 24 £
Designated funds:					
Future garden development	-	-	-	4,000	4,000
Kitchen equipment	-	-	-	1,000	1,000
	-	-	-	5,000	5,000
Unrestricted funds:	8,335	29,611	23,439	(5,000)	9,507
	8,335	29,611	23,439	-	14,507

The two designated funds above have been created to fulfil projects that are planned to be undertaken in the forthcoming year that are outside of the day to day operation of the charity.

9 RELATED PARTY TRANSACTIONS

There were no known disclosable related party transactions during the year (2023 - costs totalling £9,259 were paid to the sons of two of the directors for structural garden work).