

COMPANY REGISTRATION NUMBER: 13377685

CHARITY REGISTRATION NUMBER: 1200823

AMUDIM UK

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

31 MAY 2023

AMUDIM UK
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MAY 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 13377685

Charity No. 1200823

Principal and Registered Office

45 Stamford Hill
London
N16 5SR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Eliyohu Goldman
Roy Gehl
Stephanie Steinbock

Independent Examiner

Pini Shebson ACA
Brookheim Ltd
35 Mayfield Gardens
London
NW4 2PY

OBJECTIVES AND ACTIVITIES

The charity's objectives are to further purposes which are recognised as charitable under English Law.

The charity receives income from charitable donations, which it utilises to further its charitable activities.

The charity's activity in principally, but not limited to, the preservation and protection of good mental health and the relief of need, in particular but not limited to those of Orthodox Jewish faith experiencing or at risk of poor mental health as a result of, for example, domestic abuse, addiction and drug abuse, sexual assault and abuse, self-harm, suicidal ideation, bereavement, anxiety, other severe mental illness and serious psychological conditions, ASD and ADHD challenges, amongst others, their families and dependents for the public benefit, by: (a) providing support and working to access other support agencies; (b) providing and conducting care and mental health plans; (c) raising awareness among the public about the issues affecting those people, and early warning signs commonly associated with the above issues; and (d) providing education to clinicians to enable them to provide greater support and care.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity pursued its charitable objects. Income from donations aggregated £134,288 (2022: £Nil). Total resources expended were £28,990 (2022: £104,797) resulting in net surplus of £105,298. The charity became registered during the year and accordingly is now in a position to raise funds. The trustees are confident that the activities will greatly increase in the current year.

FINANCIAL REVIEW

Financial Position

The financial results of the charity for the year ended 31 May 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

The charity's Statement of Financial Activities show a surplus of £105,298 (2022: £104,797 deficit) and total reserves of £501 (2022: £104,797 deficit).

Reserves Policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

PLANS FOR FUTURE PERIODS

The organisation plans to continue its support of the preservation and protection of good mental health and the relief of need, in particular but not limited to those of Orthodox Jewish faith experiencing or at risk of poor mental health as a result of, for example, domestic abuse, addiction and drug abuse, sexual assault and abuse, self-harm, suicidal ideation, bereavement, anxiety, other severe mental illness and serious psychological conditions, ASD and ADHD challenges, amongst others, their families and dependents for the public benefit, by: (a) providing support and working to access other support agencies; (b) providing and conducting care and mental health plans; (c) raising awareness among the public about the issues affecting those people, and early warning signs commonly associated with the above issues; and (d) providing education to clinicians to enable them to provide greater support and care.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Stephanie Steinbock

Trustee

28 February 2024

AMUDIM UK
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of AMUDIM UK

I report to the charity trustees on my examination of the financial statements of AMUDIM UK for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pini Shebson ACA
Brookheim Ltd
35 Mayfield Gardens
London
NW4 2PY
28 February 2024

AMUDIM UK
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2023

| | | Unrestricted funds 2023 | Total funds 2023 | Total funds 2022 |
|------------------------------------|--------------|--|-----------------------------|-----------------------------|
| | Notes | £ | £ | £ |
| Income and endowments from: | | | | |
| Donations and legacies | 5 | 134,288 | 134,288 | - |
| Total | | 134,288 | 134,288 | - |
| Expenditure on: | | | | |
| Charitable activities | 6 | 28,990 | 28,990 | 104,797 |
| Total | | 28,990 | 28,990 | 104,797 |
| Net movement in funds | | 105,298 | 105,298 | (104,797) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | (104,797) | (104,797) | - |
| Total funds carried forward | | 501 | 501 | (104,797) |

**AMUDIM UK
BALANCE SHEET**

AS AT 31 MAY 2023

| Company No. | 13377685 | Notes | 2023 | 2022 |
|---------------------------------|------------------------------------|--------------|--------------|------------------|
| | | | £ | £ |
| Current assets | | | | |
| | Cash at bank and in hand | | 1,701 | 1,685 |
| | | | <u>1,701</u> | <u>1,685</u> |
| Creditors: | Amount falling due within one year | 9 | (1,200) | - |
| | | | <u>501</u> | <u>1,685</u> |
| Net current assets | | | | |
| | | | <u>501</u> | <u>1,685</u> |
| Total net assets | | | <u>501</u> | <u>1,685</u> |
| The funds of the charity | | | | |
| Unrestricted funds | | | | |
| | General funds | 11 | 501 | (104,797) |
| | | | <u>501</u> | <u>(104,797)</u> |
| Total funds | | | <u>501</u> | <u>(104,797)</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 February 2024

And signed on its behalf by:

Stephanie Steinbock
Trustee
28 February 2024

FOR THE YEAR ENDED 31 MAY 2023

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 45 Stamford Hill, London, N16 5SR.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 Accounting policies

Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the entity.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|-------------------------------------|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided as relevant in order to write off each asset over its estimated useful life:

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

4 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

5 Income from donations and legacies

| | Unrestricted | Total | Total |
|-----------|---------------------|----------------|--------------|
| | | 2022 | 2021 |
| | £ | £ | £ |
| Donations | 134,288 | 134,288 | - |
| | <u>134,288</u> | <u>134,288</u> | <u>-</u> |

6 Expenditure on charitable activities

| | Unrestricted | Total 2022 | Total 2021 |
|---|---------------|---------------|---------------|
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | - | - | - |
| | 21,670 | - | - |
| <i>Governance costs</i> | 7,320 | 7,320 | - |
| | <u>28,990</u> | <u>28,990</u> | <u>-</u> |

7 Net income/(expenditure) before transfers

| | 2022 | 2021 |
|--------------------------------|-------|-------|
| | £ | £ |
| This is stated after charging: | | |
| Independent Examiner's fee | 1,200 | 1,200 |

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

9 Creditors:

amounts falling due within one year

| | 2023 | 2021 |
|-----------------|--------------|----------------|
| | £ | £ |
| Other creditors | - | 105,282 |
| Accruals | <u>1,200</u> | <u>1,200</u> |
| | <u>1,200</u> | <u>106,482</u> |

10 Movement in funds

| | At 1 June 2022 | Incoming resources (including other gains/losses) | Resources expended | Gross transfers | At 31 May 2023 |
|----------------------------|-------------------|---|-----------------------|--------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds: | | | | | |
| General funds | (104,797) | 134,288 | (28,990) | - | 501 |

11 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Endowment funds | Total |
|--|-----------------------|---------------------|--------------------|------------|
| | £ | £ | £ | £ |
| Net current assets | 501 | - | - | 501 |
| Creditors due in more than one year and provisions | - | - | - | - |
| | <u>501</u> | <u>-</u> | <u>-</u> | <u>501</u> |

12 Related party disclosures

There were no related party transactions during the year.

13 Limited Liability

In the event of a wind-up, the Directors' liability is limited to £1.