

**BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP**

**Trustee's report and financial  
statements for the year  
ended 31 March 2024**

# **BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP**

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# BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP

## Trustees' Report Charity Registration number – 1200818 For the year ended 31 March 2024

### Report of the Trustees For the year ended 31 March 2024

#### 1. Governing Instrument

The Berachah International Christian Fellowship is a registered charity formed under a Charitable Incorporation Organization (CIO) on 26 October 2022. Prior to this, the charity was a not-for-profit organization without any legal form. The Church has a congregation of devoted Christian believers who have been steadfastly serving the Lord within the Nepali community following the principles laid out in the Bible. Our journey began with humble beginnings, starting with a few members. However, we have witnessed God's faithfulness as our congregation has grown. Today we are blessed with a diverse and growing community of adults, youth, and children across various age groups.

#### 2. Registered Number

The Charity is registered with the Charity Commission under registration number 1200818.

#### 3. Registered Address

The Charity's registered address is 103 Oxford Road, Reading, RG1 7UD.

#### 4. Trustees

The following were Trustees at the beginning of the year.

| <u>Name</u>              | <u>Role</u> | <u>Date of Appointment</u> |
|--------------------------|-------------|----------------------------|
| Mr Devadas Perika        | Chair       | 22-Feb-2024                |
| Mr Dhan Khatri           | Trustee     | 15-Feb-2023                |
| Mr Chok Bahadur Limbu    | Trustee     | 15-Feb-2023                |
| Mr Chandrakumar Shrestha | Trustee     | 15-Feb-2023                |
| Mr Amar Thapa            | Trustee     | 01-Jan-2023                |

#### 5. Trust Objective

- The advancement of the Christian faith by sharing the gospel of Jesus Christ.
- Create a welcoming environment for people of all backgrounds to experience God's love.
- Provide guidance, counselling, and support for individuals facing personal struggles, hardship, distress, or illness.
- Support Global Missions by sending church members internationally to spread the Gospel and support global churches.

#### 6. Activities

During the year the charity received gifts and income amounting to £116,538 and made gifts and incurred expenses in accordance with its objectives in the sum of £70,735. A record of the main activities of the trust is included within the attached summary.

## **BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP**

### **Report of the Trustees (continued) for the year ended 31 March 2024**

#### **7. Gift and Donations**

As a church charity, we are committed to supporting those in need within our community and beyond. Through our donation, we aim to serve the sick, the marginalized and those facing financial hardship. We believe in the biblical principle of generosity and our charitable efforts include providing financial assistance to individuals and families in need and sick. In addition to supporting local initiatives, we also offer gift donations to ministers who travel from abroad and within the country to preach and share the gospel. These contributions are a reflection of our gratitude for their ministry and an expression of our commitment to the well-being of others. Through our charitable work, we strive to demonstrate Christ's Love in practical ways, making a positive impact in the lives of those we serve.

#### **8. Administration**

The Church members work on a voluntary basis including the roles of ministers, administrative staff, and those handling bookkeeping. Ministers dedicate their time to preaching, pastoral care, and counseling, often seeing their work as a calling rather than a paid profession. Similarly, church members volunteer for administrative tasks, such as managing schedules, coordinating events, and handling the church's financial records. While these roles are typically voluntary, the church recognizes that certain practical costs, such as fuel expenses for travel related to church activities can be a burden. To support those who serve in this way, the church covers the fuel costs for cars used for church-related purposes.

#### **9. Financial Review**

The financial statement of the charity is prepared from 26 Oct 2022 to 31 Mar 2024. Prior to this, the charity was a not-for-profit organization, and the bank balance held on 25 Oct 2022 is the opening balance of the reserve for this period of the charity account.

During this period there was a surplus of £46,243 on 31st Mar 2024, which increased reserve to £171,520 which had been increased by 36.43 percent from the previous period.

##### **Trustee's responsibilities in relation to the financial statements:**

The Trustees are responsible for preparing the Trustees' Report and the financial statement in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of the resources of the charity for that period. In preparing these financial statements, the trustees are required to.

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

**BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP**

**Report of the Trustees (continued)  
for the year ended 31 March 2024**

- state whether applicable accounting standards have been followed, subject to
- any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is
- inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements

comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website.

Approved by the trustees on 12 Dec 2024 and signed on their behalf by:

.....

**Signature**

**Mr Devadas Perika**

**Independent Examiners Report for The Trustees Of**  
**BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP**  
**for the year ended 31 March 2024**

I report on the accounts of the charity for the year ended 31 Mar 2024 which are set out on pages five to ten.

This report is made solely to the trustees of charity, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My responsibility is to:

- examine the accounts,
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act and
- to state whether particular matters have come to my attention.

**Independent Examiner's Statement**

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the account did not comply with the applicable requirement concerning the forms and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the account gives a true and fair view which is not a matter considered as part of an examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

.....  
**Mr Ganga Lal Bhusal FCCA**  
**Goldstar Accountants Ltd**  
**63 London Street,**  
**Reading, Berkshire R61 4PS**

**Date:**

**BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP**

**Statement of Financial Activities  
for the year ended 31 March 2024**

|                                          | Note  | <u>2024</u><br>£             |
|------------------------------------------|-------|------------------------------|
| <b>INCOMING RESOURCES</b>                |       |                              |
| Incoming resources                       | 4 (a) | 95,213                       |
| Donations                                | 4 (a) | 16,963                       |
|                                          |       | <u>112,176</u>               |
| Other incoming resources                 | 4 (b) | 4,362                        |
| <b>Total Incoming Resources</b>          |       | <u><u>116,538</u></u>        |
| <b>RESOURCES EXPENDED</b>                |       |                              |
| Charitable grants                        | 5 (a) | 13,827                       |
| Support costs for operational activities | 5 (b) | 53,620                       |
| Administrative Cost                      | 5 (c) | 1,680                        |
| Depreciation                             | 5 (d) | 1,607                        |
| <b>Total Resources Expended</b>          |       | <u><u>70,735</u></u>         |
| <b>NET INCOMING RESOURCES</b>            |       | <b>45,803</b>                |
| <b>Total funds brought forward</b>       |       | 125,717                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       |       | <u><u><u>171,520</u></u></u> |

**BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP**  
**Balance Sheet**  
**As of 31 March 2024**

|                                              | Notes | 2024<br>£             |
|----------------------------------------------|-------|-----------------------|
| <b>Fixed Assets</b>                          |       |                       |
| Commercial vehicles                          | 6     | <u>4,822</u>          |
|                                              |       | <b>4,822</b>          |
| <b>Current Assets</b>                        | 7     |                       |
| Cash at Bank and in hand                     |       | <b>168,728</b>        |
| <b>Current Liabilities</b>                   |       |                       |
| Accruals                                     | 8     | 1,680                 |
| Creditors                                    |       | 350                   |
|                                              |       | <b>2,030</b>          |
| <b>Total assets less current liabilities</b> |       | <u><b>171,520</b></u> |
| <b>Funds</b>                                 | 9     |                       |
| Unrestricted funds                           |       | 171,520               |
| <b>Total unrestricted funds</b>              |       | <u><b>171,520</b></u> |

Approved by and signed on behalf of the Charity

**Signature:** .....

**Name:** Mr Devadas Perika

**Position:** Trustee

**Date:** 12 Dec 2024



**BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP**  
**Notes to the financial statements**  
**for the year ended 31 March 2024**

## **1. Accounting Policies**

### **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability

### **Resources Expended**

All expenditures are recognized once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

### **Taxation**

The charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, charity is potentially exempt from taxation in respect of income or capital gain received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Fixed Assets**

The charity's fixed assets are shown in the accounts at their net book value, being cost net of accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and Amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

|                    |                      |
|--------------------|----------------------|
| Computer Equipment | 25% Reducing balance |
|--------------------|----------------------|

**BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP**  
**Notes to financial statements (continued)**  
**for the year ended 31 March 2024**

**Trade Debtors**

Trade Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognized initially at the transaction price. They are subsequently measured at amortized cost using the effective interest method, with less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Trade Creditors**

Trade Creditors are obligation to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognized initially at the transaction price and subsequently measured at amortized cost using the effective interest method.

**Cash and Cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Funds Structure**

Unrestricted income funds comprise those funds that the trustees are free to use for any purpose in furtherance of the charitable objectives.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Further explanation of the nature and purpose of each fund, where material, is included in the notes to the financial statements.

**2. Trustees**

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

**3. Employees**

There were no employees during the year.

# BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP

## Notes to the Financial Statements

for the year ended 31 March 2024

|                                       | 2024                        |
|---------------------------------------|-----------------------------|
|                                       | £                           |
| <b>4 INCOMING RESOURCES</b>           |                             |
| <b>4 (a) Incoming from donations</b>  |                             |
| School and other offerings            | 50,317                      |
| Gifts and Donations                   | 16,963                      |
| Tithe                                 | 44,896                      |
|                                       | <u>112,176</u>              |
| <b>4 (b) Other incoming resources</b> |                             |
| Sponsored Income                      | 1,645                       |
| Book, Calender & Moto Card            | 2,717                       |
|                                       | <u>4,362</u>                |
| <b>TOTAL INCOMING</b>                 | <u><b>116,538</b></u>       |
| <b>5 (a) Charitable Cost</b>          |                             |
| Gift                                  | 13,827                      |
|                                       | <u><b>13,827</b></u>        |
| <b>5 (b) Operational Cost</b>         |                             |
| Grocery                               | 20,431                      |
| Motor Expenses                        | 3,430                       |
| Stationary                            | 2,160                       |
| Missionary Travel Expenses            | 10,742                      |
| Hotel Accomodation                    | 8,153                       |
| Postage                               | 216                         |
| Entertainment Cost                    | 1,304                       |
| Website cost                          | 202                         |
| Hall Hire                             | 6,983                       |
|                                       | <u>53,620</u>               |
| <b>5 (c) Administrative Cost</b>      |                             |
| Independent Examiner's fee            | 1,240                       |
|                                       | <u><b>1,240</b></u>         |
| <b>5 (d) Depreciation</b>             | 1,607                       |
|                                       | <u><b>1,607</b></u>         |
| <b>TOTAL RESOURCE EXPENSES</b>        | <u><u><b>70,295</b></u></u> |

# BERACHAH INTERNATIONAL CHRISTIAN FELLOWSHIP

## Notes to the Financial Statements

for the year ended 31 March 2024

### 6. Tangible fixed assets

|                       | Computer Equipment | Total        |
|-----------------------|--------------------|--------------|
|                       | £                  | £            |
| <b>Cost</b>           |                    |              |
| Addition in the year  | 6,429              | 6,429        |
| Revaluation           | -                  | -            |
| At 31 Mar 2024        | <u>6,429</u>       | <u>6,429</u> |
| <b>Depreciation</b>   |                    |              |
| Charge for the year   | 1,607              | 1,607        |
|                       | <u>1,607</u>       | <u>1,607</u> |
| <b>Net book value</b> |                    |              |
| At 31 Mar 2024        | <u>4,822</u>       | <u>4,822</u> |

### 7. Creditors

|                 | 2023         |
|-----------------|--------------|
|                 | £            |
| Trade Creditors | 350          |
| Accruals        | 1,680        |
|                 | <u>2,030</u> |

### 8. Current Assets

|               |                |
|---------------|----------------|
| Debtors       | -              |
| Cash in hand  | -              |
| Barclays Bank | 168,728        |
|               | <u>168,728</u> |

### 9. Movement in funds

| At 26<br>Oct<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expensed<br>£ | At 31st<br>March<br>2024<br>£ |
|---------------------------|----------------------------|----------------------------|-------------------------------|
| 125,717                   | 116,538                    | 70,735                     | 171,520                       |
| <u>125,717</u>            | <u>116,538</u>             | <u>70,735</u>              | <u>171,520</u>                |

The fund held as of 26 Oct 2022 £125,717 was the amount held in the bank account prior to registration with the charity commission since the charity was in operation before registering as a charity as not for a profit organisation. The fund held as at 26 October 2022 is verified against the prior year's bank statement.