

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

MINISTERIO BENDICIENDO
A LAS NACIONES

CHARITY REGISTRATION NUMBER 1200791

Independent Examiners Ltd
The Grain Store
Hills Barn
Appledram Lane South
Chichester
PO20 7EG

MINISTERIO BENDICIENDO A LAS NACIONES

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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MINISTERIO BENDICIENDO A LAS NACIONES

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1200791
WORKING NAMES	MBN (Working name) Ministerio Bendiciones A Las Naciones (Previous name)
START OF FINANCIAL YEAR	01 January 2024
END OF FINANCIAL YEAR	31 December 2024

These accounts are made up for the year to 31st December 2024 with the comparative period being from 24th October 2022 to 31st December 2023 because the charity was registered on the 24th October 2022.

TRUSTEES AT 31 DECEMBER 2024	Rev Pedro Pablo Arias Mr Roger Grassham Mr Simon Darby Mrs Lucia Darby
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The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

Founding and Launching of the MBN Registered Charity

The constitution of the MBN charity was agreed on 19th July 2022 as amended on 12th October 2022, following which the charity was Registered No 1200791 on 24 th October 2022.

GOVERNING INSTRUMENT	Constitution adopted 19 Jul 2022 as amended on 12 Oct 2022.
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REGISTRATION DATE	24 October 2022:Standard registration
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OBJECTS

THE ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT IN THE UK AND INTERNATIONALLY, PARTICULARLY BUT NOT EXCLUSIVELY BY THE PROVISION OF PASTORAL OUTREACH WORK, THE HOLDING OF PRAYER MEETINGS AND PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN FAITH.

CORRESPONDENCE ADDRESS	Flat 2, Mackonochie House Baldwins Gardens London EC1N 7AQ
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PRIMARY BANKERS	Barclays Bank Leicester LE87 2BB
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INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd The Grain Store Hills Barn Appledram Lane South Chichester PO20 7EG
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MINISTERIO BENDICIENDO A LAS NACIONES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report along with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2005).

Governing document

Ministerio Bendiciones A Las Naciones is an unincorporated charity governed by a Constitution adopted on the 24th October 2022.

Management

The Executive Board has the responsibility to appoint trustees and appoint any new trustees following the provisions laid out in the organisation's governing instrument. All existing trustees are members of the Executive Board.

The following have served throughout the accounting period, except where indicated:

- Trustee Name (Chair): Mr R Grassham
- Trustee Name: Pastor P Arias
- Trustee Name: Mr S Darby
- Trustee Name: Mrs L Darby

There have been no resignations or appointments in the current financial year.

Normally, the Trustees meet four times per year to consider financial considerations and operations of the Charity.

Organisational structure

The charity employs a Senior Pastor, who reports to the board of trustees. The trustees give their time voluntarily and received no benefits from the charity. No expenses have been reclaimed by any of the trustees from the charity in the period concerned.

The general governance of the charity is the responsibility of the Trustees; however, the day-to-day operation is delegated to the Senior Pastor. The Senior Pastor takes any matters of variation to Trustees' meetings for decision making.

Aims and purposes

Our purpose as recorded in our constitution is the advancement of the Christian Faith for the public benefit in the UK and Internationally, particularly but not exclusively by the provision of pastoral outreach work, the holding of prayer meetings and producing and/or distributing literature on the Christian faith.

Financial Review

During the year ending 31.12.2024 the Charity received some £135,089 in incoming resources, comprising tithes and offerings from members. Included in this amount was £15,907 in funds designated for the purchase of a new building for the Charity.

In the year ending 31.12.2024, Resources Expended was £89,595, comprising salaries and wages, rent and other costs incurred. During the year ending 31.12.2024 no charitable events were held or planned and the annual trip to Israel was cancelled due to the ongoing unrest.

A comparison of the key amounts for the year ending 31.12.2024 and the period 24.10.2022 to 31.12.2023 is shown in the table below:

	Year £	Period £
Incoming resources	135,089	172,439
Resources expended	89,595	180,124
Fund Balances- Designated	27,553	5,953
Fund Balances- Unrestricted	393,897	370,004

Unrestricted fund balances increased from £370,004 in the period 24.10.2022 to 31.12.2023 to £393,897 for the period ending 31.12.2024. Designated fund balances increased from £5,953 to £27,553 in the same period.

Public Benefit

The Charity provides public benefit by supporting existing church and community members with practical help, legal, support, and statutory advice. Individuals, families, and other needy groups are assisted in kind, and financially from time to time.

During the year ending 31.12.2024 the Charity made grants and gifts of £9,993 (period 24.10.2022 to 31.12.2023 £2,000).

MINISTERIO BENDICIENDO A LAS NACIONES

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Investment Policy

The Trustees have agreed an investment policy which meets its requirements for maintaining a prudent amount of reserves but with sufficient flexibility to allow it to be able to respond rapidly should suitable premises become available. The Trustees have agreed to investing surplus balances in easy access interest bearing savings accounts.

Reserves policy

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.

Based on actual charitable expenditure for 2024 of £89,595 the Trustees have assessed the required reserves target to be £22,399. The reserves are needed to meet the working capital requirements of the charity for the next 3 months and the Trustees are confident that at this level they would be able to continue with the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the Charity do not meet the target level and the Trustees will endeavour to increase the reserves during 2024.

Recruitment and appointment of the Trustee Body

Under the requirements of the constitution the members of the Trustee Body are elected to serve a period of three years after which they must be re-elected at the next Annual General Meeting.

One Trustee received remuneration during the year. All other members of the Trustee Body gave their time voluntarily and received no benefits. Any remuneration or expenses received from the charity by Trustees are set out in note 14 and expenses in note 4 to the accounts.

Trustee induction and training

All of the Trustees are familiar with the practical work of the charity having been associated with the Charity prior to its formation. Furthermore, all of the Trustees have been or are Trustees of other charities.

New trustees when appointed will be invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context in which it operates. These will be led by the Chair and Treasurer and include:

- The obligations of Trustees;
- The main documents which set out the operational framework for the charity;
- Resourcing and the current financial position;
- Future plans and objectives.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- The Trustees have agreed a budget and the Trustees monitor performance against the budget at each meeting; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Attention has also been focussed on non-financial risks arising from health and safety, safeguarding, food hygiene and events. These risks are managed by ensuring appropriate insurance policies are in place, any accreditations required are up to date, robust policies and procedures are in place, and regular awareness training is held for volunteers.

MINISTERIO BENDICIENDO A LAS NACIONES

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Related parties

One of our trustees receives remuneration or other benefit from their work with the charity. Any other conflict of interest involving any trustee or volunteer for the Charity must be disclosed to the Board of Trustees. Remuneration is reported in note 14 and expenses in note 4.

The Charity is a member of the Evangelical Alliance which is made up of hundreds of organisations, thousands of churches and tens of thousands of individuals, joined together for the sake of the gospel. The Evangelical Alliance is the oldest and largest evangelical unity movement in the UK and exists to serve and strengthen the work of the church in our communities and throughout society.

The Charity is also a member of Transform Newham which encourages followers of Jesus in Newham to collaborate in prayer and action, to be 'salt and light', to seek the welfare of our 'city' and particularly partner with churches, individuals and groups to connect the followers of Jesus together, link people to resources and places, encourage existing work and catalyse new initiatives.

MINISTERIO BENDICIENDO A LAS NACIONES

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- The trustees, having made enquiries of fellow trustees that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by the Trustees on..... 17 September 2025

Signed on their behalf by Trustee..... 

Printed Name: Simon Doby

MINISTERIO BENDICIENDO A LAS NACIONES
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

Report to the trustees/ members of Ministerio Bendiciendo a Las Naciones on the accounts for the year ended 31st December 2024 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2022 Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission under section 145(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
The Grain Store
Hills Barn
Appledram Lane South
Chichester
PO20 7EG



Date: 18th September 2025

MINISTERIO BENDICIENDO A LAS NACIONES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total Year ending £	Total 24Oct22 - 31Dec23 £
INCOMING RESOURCES						
Donations & Legacies	3a	106,909	-	15,907	122,816	111,223
Investment Income	3b	6,581	-	-	6,581	3,943
Charitable Activities	3c	-	-	5,693	5,693	54,921
Other Income	3d	-	-	-	-	2,352
TOTAL INCOMING RESOURCES		113,490	-	21,600	135,090	172,439
RESOURCES EXPENDED						
Costs of Charitable Activities	4a	89,595	-	-	89,595	78,305
Costs of Generating Funds	4b	-	-	-	-	101,819
TOTAL RESOURCES EXPENDED		89,595	-	-	89,595	180,124
NET INCOMING/(OUTGOING) RESOURCES		23,894	-	21,600	45,494	(7,685)
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		23,894	-	21,600	45,494	(7,685)
TOTAL FUNDS BROUGHT FORWARD		370,004	-	5,953	375,957	383,642
TOTAL FUNDS CARRIED FORWARD		393,898	-	27,553	421,451	375,957


All of the Charity's operations are classed as continuing operations.

MINISTERIO BENDICIENDO A LAS NACIONES

BALANCE SHEET AS AT 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds	Total 31-Dec-24 £	Total 31-Dec-23 £
Fixed Assets	Notes				
Tangible Assets	2	1,797	-	1,797	-
		1,797	-	1,797	-
Current Assets					
Debtors & Prepayments	9	-	-	-	1,188
Cash at bank and in hand	8	474,897	-	474,897	428,453
Total Current Assets		474,897	-	474,897	429,641
Creditors: due within one year	10	8,838	-	8,838	5,379
NET CURRENT ASSETS		466,059	-	466,059	424,262
TOTAL ASSETS less current liabilities		467,856	-	467,856	424,262
Creditors: due in more than one year	11	46,405	-	46,405	48,305
NET ASSETS		421,451	-	421,451	375,957
FUNDS OF THE CHARITY					
General Funds		393,898	-	393,898	370,004
Restricted funds	5	-	-	-	-
Designated Funds	6	27,553	-	27,553	5,953
TOTAL FUNDS		421,451	-	421,451	375,957

Approved by the Trustees on the 18th September 2025

Signed on their behalf by Trustee 

Print Name: Simon D. D.

MINISTERIO BENDICIENDO A LAS NACIONES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Assessment of Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to be able to continue in operation for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting

Accounting Policies

Incoming Resources

Recognition of Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Investment Income

Income from equity, fixed interest and cash investments is included when receivable by the charity.

Interest Receivable

Interest is included when receivable by the charity.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

MINISTERIO BENDICIENDO A LAS NACIONES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Fund Accounting

The Funds held by the charity are either:

- **Unrestricted funds**
These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Designated funds**
Designated funds – these are funds which are currently designated by the Trustees to be used to purchase new premises for the Charity.

Legal Status of the Charity

The Charity is constituted under a constitution approved on the 24th October 2022.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year. They are valued at cost or reasonable value on receipt.

Depreciation Expense

Fixed assets are depreciated over their estimated lives on a straight line basis as follows:

Office or Musical equipment	Over 3 years
Furniture & Fittings	Over 3 years

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

MINISTERIO BENDICIENDO A LAS NACIONES

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. TANGIBLE FIXED ASSETS

	Furniture & Fittings	Year ending 31Dec24
Cost	£	£
At 1 January 2024	529	529
Additions	2,061	2,061
At 31 December 2024	<u>2,590</u>	<u>2,590</u>
Accumulated Depreciation		
At 1 January 2024	529	529
Charge for the Year	265	265
At 31 December 2024	<u>794</u>	<u>794</u>
Net Book Value		
At 31 December 2024	<u>1,797</u>	<u>1,797</u>
At 31 December 2023	<u>-</u>	<u>-</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None
31st December 2023 : None

MINISTERIO BENDICIENDO A LAS NACIONES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

Note	Unrestricted Funds	Restricted Funds	Designated Funds	Total Year ending £	Total 24Oct22 - 31Dec23 £
	£	£			
a) Donations & Legacies					
Donations	106,909	-	-	106,909	105,270
Donations to New Premises Fund	-	-	15,907	15,907	5,953
	106,909	-	15,907	122,816	111,223
b) Investment Income					
Bank Interest Receivable	6,581	-	-	6,581	3,943
	6,581	-	-	6,581	3,943
Investment income of £6,581 arises solely from funds held in interest bearing savings accounts.					
c) Incoming from Charitable Activities					
Charitable Events	-	-	-	-	54,921
Israel Trip 2023	-	-	-	-	-
Other Trading activities	-	-	5,693	5,693	-
	-	-	5,693	5,693	54,921
d) Income from Other Trading Activities					
Sales of Food and Refreshments	-	-	-	-	2,352
	-	-	-	-	2,352

MINISTERIO BENDICIENDO A LAS NACIONES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

4. RESOURCES EXPENDED

Note	Unrestricted Funds	Restricted Funds	Designated Funds	Total Year ending £	Total 24Oct22 - 31Dec23 £
	£	£			
a) Charitable Activities:-					
Rent	21,923	-	-	21,923	16,348
Overseas Travelling	604	-	-	604	1,202
Stationery	20	-	-	20	18
Catering expenses	487	-	-	487	-
Depreciation	265	-	-	265	529
Subscriptions	590	-	-	590	717
Training Costs	300	-	-	300	9
Insurance	361	-	-	361	341
Donations	9,993	-	-	9,993	2,000
Website	210	-	-	210	57
Gifts to Speakers	-	-	-	-	1,431
Miscellaneous Expenses	1,817	-	-	1,817	459
Staff Costs:-					
NET Staff Salaries Paid	42,192	-	-	42,192	42,646
PAYE Paid	6,394	-	-	6,394	7,203
Employers Pensions	2,014	-	-	2,014	2,686
Governance costs:-					
Independent Examiner's Fees	1,404	-	-	1,404	1,170
Accountancy Fees	396	-	-	396	472
Legal & Professional fees	-	-	-	-	999
	89,595	-	-	89,595	78,305
b) Other Activities:-					
Ashburnham Place Marriage Seminar	-	-	-	-	6,485
Israel Trip	-	-	-	-	95,333
	-	-	-	-	101,818

MINISTERIO BENDICIENDO A LAS NACIONES

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-24 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-24 £
Premises Fund	5,953	21,600	-	-	-	27,553
Total Designated Funds	5,953	21,600	-	-	-	27,553
General Funds	370,004	113,489	(89,595)	-	-	393,897
Total unrestricted funds	375,957	135,089	(89,595)	-	-	421,450

PREVIOUS FINANCIAL YEAR

	Balance 24-Oct-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Dec-23
Premises Fund	-	5,953	-	-	-	5,953
Total Designated Funds	-	5,953	-	-	-	5,953
General Funds	383,641	166,486	(180,124)	-	-	370,004
Total unrestricted funds	383,641	172,439	(180,124)	-	-	375,957

MINISTERIO BENDICIENDO A LAS NACIONES

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Year ending £	Total 24Oct22 - 31Dec23 £
	£	£			
Current account 1	9,420	-	-	9,420	6,557
Current account 2	437,924	-	27,553	465,477	421,897
	447,344	-	27,553	474,897	428,453

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Year ending £	Total 24Oct22 - 31Dec23 £
	£	£			
Prepayment	-	-	-	-	1,188
	-	-	-	-	1,188

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Year ending £	Total 24Oct22 - 31Dec23 £
	£	£			
Trade Creditors	7,434	-	-	7,434	4,209
Independent Examiner's Fee	1,404	-	-	1,404	1,170
	8,838	-	-	8,838	5,379

11. PROVISIONS

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Year ending £	Total 24Oct22 - 31Dec23 £
	£	£			
Provision for refund of fees for Israel	46,405	-	-	46,405	48,305
	46,405	-	-	46,405	48,305

The Israel 2023 Trip which was due to commence on the 9th October 2023 was cancelled by the Trustees at very short notice due to the events of 7th October 2023. The Trustees have reasonable grounds to believe that should the situation in Israel improve, the Tour Operator will honour their booking and the trip will be completed in October 2024. The Trustees have agreed to refund the fees of any participant should they request a refund prior to the rescheduled trip taking place. During the year ending 31.12.2024 one refund of £1,900 was paid.

12. MOVEMENT IN FUNDS

Fund	Balance 01-Jan-24 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-24 £
Unrestricted funds	370,004	113,490	(89,595)	-	-	393,898
Designated funds	5,953	21,600	-	-	-	27,553
Total	375,957	135,090	(89,595)	-	-	421,451

MINISTERIO BENDICIENDO A LAS NACIONES

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

13. STAFF COSTS AND NUMBERS

	TOTAL Year ending 31Dec24 £	TOTAL 24Oct22 - 31Dec23 £
Gross Wages & Salaries	42,192	42,646
Employer's PAYE and National Insurance Costs (including National Insurance Employers contribution £3577 less employment allowance £3577)	6,394	7,203
Pension (including Employers contribution £863)	2,014	2,686
	<u>50,600</u>	<u>52,535</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL Year ending 31Dec24	TOTAL 24Oct22 - 31Dec23
Charitable Activities	2	2
	<u>2</u>	<u>2</u>

Pastor P Arias received a salary of £35,016 and pension contributions of £2,014 during the time he served as a trustee during the year. Payments were made to the trustees in accordance with the governing document of the charitable company.

The Pension is a Direct Contribution Pension managed by NEST.

None of the other trustees are paid or receive payment for their role as trustees.

14. TRUSTEES AND OTHER RELATED PARTIES

Trustee Expenses

	Year ending 31Dec24	24Oct22 - 31Dec23
Number of trustees who were paid expenses	1	1
Nature of expenses	Travel	Travel
Total amount paid	604	1,202

Pastor P Arias received expenses of £604 during the time he served as a trustee during the year. Expense payments were made in accordance with the governing document of the charitable company.

None of the other trustees are paid or receive expenses for their role as trustees.

Related Party Transactions

The Trustees approved salary payments of £7,176 to the wife of Pastor Pedro Arias in recognition of the work that she undertakes in respect of the Charity.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

MINISTERIO BENDICIENDO A LAS NACIONES

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.