

Fleet Meadow Community Hall Charity

Accounts year ended 31st January 2024

Registered Charity number 1200789

Report of the independent examiner to The Fleet Meadow Community Hall Charity

Report on the accounts of The Fleet Meadow Community Hall for the year ended 31st January 2024, which are set out on pages 1 to 7 of the Statement of Accounts attached.

Respective responsibilities of trustee and independent examiner

The Charity's trustee is responsible for the preparation of the accounts. The Charity's trustee considers that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts (under section 43(3)(a) of the 1993 Act)
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- State whether particular matters have come to my attention.

This report is made solely to the Trustees of The Fleet Meadow Community Hall in accordance with the Charities Act 1993. My work has been undertaken so that I might state to the Trustees those matters I am required to in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees of The Fleet Meadow Community Hall for my work, for this report, or for the opinions I have formed.

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction for Independent Examination issued by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking of explanations from you as trustee concerning such matters. The procedures undertaken do not provide all the evidence that would be required if a full audit was undertaken, and consequently I do not express an audit opinion on the view given by the accounts.

Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Hackett

18th November 2024

For and on behalf of Auditing Solutions Ltd

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 January 2024

	Note	2024 Total £	2023 Total £
Income from:			
Donations and legacies		-	-
Charitable activities: Hall rental		32,153	-
Investment income		-	-
Other income	2	64,081	-
Total income		96,234	-
Expenditure on:			
Raising funds		-	-
Charitable activities:			
- Staff costs		3,156	-
- Direct costs		30,246	-
- Support costs		2,172	-
Total expenditure	3	35,574	-
Net income / (expenditure) before net gains / (losses) on investments		60,660	-
Net gains / (losses) on investments		-	-
Net income / (expenditure) for the year		60,660	-
Transfers between funds		-	-
Net movement in funds		60,660	-
Reconciliation of funds:			
Total funds brought forward		-	-
Total funds carried forward		60,660	-

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Balance sheet

As at 31 January 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets:					
Tangible assets	4	7,731			-
Investments		-			-
			<u>7,731</u>		<u>-</u>
Current assets:					
Debtors				-	
Cash at bank and in hand		<u>54,305</u>		<u>-</u>	
		54,305		-	
Liabilities:					
Creditors: amounts falling due within one year	5	<u>(1,376)</u>		<u>-</u>	
Net current assets / (liabilities)			<u>52,929</u>		<u>-</u>
Total net assets / (liabilities)			<u>60,660</u>		<u>-</u>
Funds					
Unrestricted Funds			<u>60,660</u>		<u>-</u>
Total funds			<u>60,660</u>		<u>-</u>

The financial statements were approved and authorised for issue by the Trustees on
.....18/01/.....2024 and signed on their behalf by:



Name DAVID ROUNNE
Trustee

The attached notes form part of the financial statements.

Notes to the financial statements

For the year ended 31 January 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

f) Fund accounting

All funds received are unrestricted and available for use by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Staff costs, being the cost of staff employed by Didcot Town Council recharged to the charity.
- Premises costs, being the costs of maintaining the building and renting it out for use by members of the community.
- Support costs, being those administrative costs necessary to support the purposes of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Property

The freehold of the property is held by Didcot Town Council. The lease is held by Fleet Meadow Community Association (FMCA) registered charity number 900345 and is in the process of being transferred to the charity.

j) Tangible fixed assets

Building improvements and items of equipment and furniture have been capitalised and their costs depreciated using the straight line method over their expected useful lives with a full year's depreciation being charged in the year of purchase. The expected useful lives used are:

Building improvements	10 years
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Fixtures and fittings	5 years
Furniture	5 years

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the financial statements
For the year ended 31 January 2024

2 Other Income

	2024	2023
	Total	Total
	£	£
Funds transferred from previous trust		
Cash at bank and in hand	63,481	-
Furniture at trustees valuation	600	-
Total	64,081	-

3 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2024	2023
	£	£
Depreciation	1,442	-
Independent examiner's remuneration:		
Independent examination fees	510	-

The charity employs no staff. The staff costs charged are for Didcot Town Council staff who have worked to deliver the services of the charity for which the council charges the charity at an hourly rate.

4 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purpose

Notes to the financial statements
For the year ended 31 January 2024

5 Tangible fixed assets

	improvements	Fixtures and fittings	Furniture	Total
	£	£	£	£
Cost				
At the start of the year	-	-	-	-
Additions in year	3,928	4,645	600	9,173
Disposals in year	-	-	-	-
At the end of the year	3,928	4,645	600	9,173
Depreciation				
At the start of the year	-	-	-	-
Charge for the year	393	929	120	1,442
Eliminated on disposal	-	-	-	-
At the end of the year	393	929	120	1,442
Net book value				
At the end of the year	3,535	3,716	480	7,731
At the start of the year	-	-	-	-

All of the above assets are used for charitable purposes.

6 Debtors

	2024	2023
	£	£
Trade debtors	-	-
Other debtors including accrued income	-	-
Prepayments	-	-
	-	-

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	-
Taxation and social security	-	-
Other creditors	-	-
Accruals	1,376	-
	1,376	-

8 Contingent assets or liabilities

There are no contingent liabilities.

9 Legal status of the charity

The Fleet Meadow Community Hall Trust is a charitable incorporated organisation (CIO) registered with the Charity Commission (registration number 1200789) on . Its governing document is its constitution and the only voting members are the trustees.

10 Related party transactions

Didcot Town Council is the overall trustee of the charity and the voting members of the board are elected members of the council. The council provides services to the charity which are charged at cost to the charity. This year the total amount of such charges was £3,911.