

HatHats Foundation

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED

30TH SEPTEMBER 2023



REFERENCE AND ADMINISTRATIVE DETAILS

Trustees:

L Hurst (Chair)
A Syson
A Brightley-Hodges
J Watson
G Pain
R Carnac

Registered Office:

67 John Wilson Business Park
Whitstable
Kent
CT5 3QT

Registered Numbers:

Charity No: 1200785
Company No: CE030485

Bankers:

National Westminster Bank Plc
Corporate Business Centre
Western Avenue
Waterside Court Chartham Maritime
Chatham
Kent
ME4 4RT

Chair's Statement

To use an old football analogy; the first year of the charity's formation has been a "game of two halves". On the one hand, setting up the charity took longer than the board had anticipated, largely due to the charity's aims to support and give grants out to the coffee growing communities in the developing world as well as localised community grants around HatHats Coffee stores.

The overseas investment aims of the charity required more work to fulfil bank compliance rules. Because the charity has been setup by volunteers, working through banking compliance and risk compliance took longer than expected as did registering for Gift Aid and setting up merchant services in order to receive money.

The cost-of-living crisis and high energy bills also had an impact on the charity's ability to raise funds, but nonetheless we are confident that we will be able to work on projects that will have a direct impact on thousands of people marginalised in coffee-growing communities as well as being able to distribute funds to community projects around HatHats Coffee stores.

Despite the gloomy economic backdrop we have much to celebrate, and we should take time to reflect on some amazing achievements throughout our first year. We're pleased that our core sponsor HatHats Coffee has now launched an 'Invisible Latte' in all its stores, this is fundamentally the cost of a coffee where 100% of the proceeds go to the HatHats Foundation.

This year a group of 12 staff from HatHats Coffee have decided to use their "My ten days", a donation of time from HatHats Coffee, to fundraise for a project in Uganda which will see the foundation partner with Fields Of Life to provide skills and equipment for hospitality students from a vocational college in Uganda as well as drill a borehole in a remote coffee growing village to provide sustainable drinking water for several rural communities. The balance for the trip had been virtually raised by the period end. I look forward to sharing more about this wonderful trip in next year's report.

The Foundation also aimed to support several community projects around its stores in Kent at the end of 2023 once enough funds have been accumulated through its fund-raising efforts.

It only remains for me to thank our donors and supporters for all their hard work and continued loyalty. Here's to a successful 2024/25 as we endeavour to make wonderful things happen.

Louis Hurst



19th June 2024

Chair
The HatHats Foundation

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

The Trustees of the HatHats Foundation ('the Foundation') present their annual report and financial statements for the period ended 30th September 2023.

The Foundation was incorporated at Companies House as a Charity Incorporated Organisation and registered as a charity with the Charity Commission on 21st October 2022.

Relationship with HatHats Coffee Company Limited

In 2023, HatHats Coffee Company Limited granted the term of its Grant Funding Agreement with the Foundation for a five-year initial period. The donation for the period to 30th September 2023 was anticipated to be around **£3,000** which was given in kind and largely used on consultancy and startup fees as well as staff costs. HatHats Coffee Company Limited also entered into a Commercial Participation Agreement with the Foundation for an initial period of five years. This agreement enables HatHats Coffee Company Limited to raise funds through the sale of certain products from which it would donate certain proceeds to the Foundation and otherwise through fundraising from HatHats' employees and members of the public.

Fundraising Approach

The Foundation's approach to fundraising is to predominantly use the relationship with HatHats Coffee Company Limited, its employees and customers to raise funds through the sale of products or fundraising activities. We do not carry out street fundraising, nor do we undertake fundraising mail shots or telephone canvassing.

We work with HatHats Coffee Company Limited to ensure any fundraising they do for the Foundation complies to recognised best practice standards. Fundraising is monitored by the trustees of the charity, and we also monitor any fundraising complaints (none were received during the period) and always seek to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches, or undue pressure to donate.

Structure, Governance and Management

Governing Document

The Foundation established the charitable objects and powers of the Foundation. In the event of the Foundation being wound up the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and Appointment of the Board of Trustees

Trustees were appointed to the Foundation to ensure that the Board includes experience in financial, legal and other relevant fields.

Trustees are aware of their obligations in law as Trustees and are encouraged to acquaint themselves with publications and guidance available from the Charity Commission.

The Trustees serving during the period were as follows:

Trustees:	L Hurst (Chair)	21st October 2022
	A Syson	21st October 2022
	A Brightley-Hodges	21st October 2022
	J Watson	21st October 2022
	G Pain	21st October 2022
	R Carnac	21st October 2022

Organisational Structure

The Board of Trustees meet at least four times a year and oversees finance, current project work and the future strategy of the Foundation as well as considering community grant applications.

Principal Risks and Uncertainties

The Trustees have examined the major strategic, business and operational risks which the Foundation faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

The three risks that would have the highest impact to the model of operation that the Foundation has are a decrease in income received and the quality of the delivery of projects with project partners in the UK and overseas and safeguarding.

While the Foundation does not plan to build or operate any of the projects which it has funded, cases of misconduct by staff of our delivery partners on or off Foundation projects could result in reputational harm for the Foundation. The Foundation has created a safeguarding policy this year to mitigate against this risk.

Objectives and Activities

The Foundation's aims are to make wonderful things happen in the communities it works with, either by giving grants to community projects around HatHats Coffee stores or the prevention and relief of poverty and the advancement of health, education and the environment of coffee-growing communities around the world.

In the consideration of projects, the Trustees have due regard to the Charity Commission's guidance on public benefit. The Trustees always ensure that the projects undertaken are in line with the aims and objectives of the Foundation.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	HATHATS FOUNDATION	No (if any)	1200785
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Receipts and payments accounts

CC16a

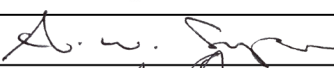

For the period from	Period start date	To	Period end date
	21/10/2022		30/09/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	3,176	23,051	-	26,227	-
Fundraising events	-	4,298	-	4,298	-
Interest received	33	-	-	33	-
Sub total (Gross income for AR)	3,209	27,349	-	30,558	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	3,209	27,349	-	30,558	-
A3 Payments					
Donation towards the Uganda project	-	2,200	-	2,200	-
Sub total	-	2,200	-	2,200	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	2,200	-	2,200	-
Net of receipts/(payments)	3,209	25,149	-	28,358	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	3,209	25,149	-	28,358	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Cash in hand and at bank	3,209	25,149	-
	Total cash funds	3,209	25,149	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets				
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use				
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		ANGELA SYSON	19th June 2024
		LOUIS HURST	19th June 2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
HATHATS FOUNDATION

On accounts for the year
ended

30TH SEPTEMBER 2023

Charity no
(if any)

1200785

Set out on pages

6 and 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

19 June 2024

Name:

Rolf Kurth

Relevant professional
qualification(s) or body
(if any):

Address:

Flat 6, 48a Lexington Street

London

W1F 0LR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

HatHats Foundation

Make wonderful things happen