



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 21.10.2022 **Period start date** **To** 31.03.2024 **Period end date**

Charity name: Grace Church Isle of Wight

Charity registration number: 1200780

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The purposes of the Church are: the advancement of the Christian faith as a church in accordance with the Basis of Faith primarily but not exclusively across the Isle of Wight, including, without limitation, the provision of public religious worship and teaching, in accordance with the Basis of Faith, of adults and children by an independent church operating on congregational principles; and such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church by putting into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time in</p>

		accordance with the provisions of the Church Handbook.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ol style="list-style-type: none"> 1. Public Worship and teaching ministries that are designed to enable people of all ages, backgrounds, ethnicities and social groups to encounter Jesus Christ and grow in their faith. These include courses and events designed to introduce ordinary people to the Christian faith and to encourage and equip them to live out their faith in their everyday lives. 2. Provision of inclusive and accessible facilities to benefit the local community (Toddler Group, Foodbank, Youth and Childrens groups etc).
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are satisfied that all the ministries and activities of the church are carried out with regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
		During the period of the report the church was able to offer a range of services and events that were accessed by the church

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>community and the wider local community. These were found to be both spiritually and practically beneficial across the age range from young children to the elderly. As well as weekly services of worship and courses to introduce the Christian faith, these also included courses in parenting, seminars on environmental care, men's breakfasts to encourage friendships among men and craft events that women and children found fun and engaging. In particular the Toddler Group continues to provide a forum for young parents and carers to support each other, and the Foodbank continues to feed many in the local community each week.</p> <p>Following the COVID lockdown we reopened the church building to provide two Sunday morning services which have been significantly growing in attendance over the period of this report. In addition we have further developed our online presence with church services being broadcast on a dedicated YouTube channel each week. This has been a great benefit to those in our community who are housebound, unwell or away travelling.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the financial period the Church had a credit balance £15,479.85 in the current account. The Church ad a surplus of £8,547.28p.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees policy for holding reserves is to have an accessible amount of 3 times the monthly expenditure in the current and savings account.
Amount of reserves held	Para 1.22	£192,,651.23p

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Church Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are nominated for election or re-election by the existing trustees and elected by the church members, in accordance with the provisions of the church Constitution and Handbook.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Grace Church Isle of Wight
Other name the charity uses	
Registered charity number	1200780
Charity's principal address	Grace Church Isle of Wight 79 Marlborough Road Ryde Isle of Wight PO33 1AF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephen Bell	Lead Pastor		Appointed by membership
2	Oliver Tucker	Site Pastor		Appointed by membership
3	Daniel Adams	Site Pastor	Appointed 01.09.24	Appointed by membership
4	Robert Silk	Elder		Appointed by membership
5	Anthony Hill	Elder		Appointed by membership
6	James Scott	Deacon (church sec)	Appointed 22.01.25	Appointed by membership
7	Paul Wade	Deacon (Treasurer)		Appointed by membership
8	Esther Bell	Deacon (women and childrens worker)		Appointed by membership
9	Simon Henrick	Deacon		Appointed by membership
10	Stuart Linton	Deacon		Appointed by membership
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
As above		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
As above		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

None.

Other optional information


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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Stephen Bell	
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Position (eg Secretary,
Chair, etc)

Chair of Trustees	
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Date

28.01.2025

**Grace Church (Isle of Wight)
Income and Expenditure Account
Year ended 31 March 2024**

	£	£
Income		
Church Income		45337
Gift Aid Reclaim		4385
Interest received		3126
Total income		52848
Expenditure		
Payroll	27487	
Church events	3505	
Repairs and maintenance	1235	
Premises expenses	2395	
Insurances	1033	
Telephone	744	
Travelling	908	
Donations	1361	
Visiting minister	618	
Subscriptions	578	
Safeguarding	190	
Professional fees	2617	
Printing and stationery	170	
Pension costs	238	
Bank charges	228	
General expenses	1786	
Total expenditure		45093
Excess of income over expenditure		7755

**Grace Church (Isle of Wight)
Balance Sheet
At 31 March 2024**

	£
Fixed Assets	
Fixtures at cost	911
Equipment at cost	1819
Total Fixed assets	2730
Current Assets	
Bank current Account	13471
Bank Deposit Account	193651
Prepayments	1724
Total Assets	211576
General fund	
Retained Income	203821
Excess of Income over expenditure	7755
Retained Income carried forward	211576



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

GRACE CHURCH (ISLE OF WIGHT)

On accounts for the year
ended

31 MARCH 2024

Charity no
(if any)

1200780

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03/ 2024**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

31/01/2025

Name:

Ron Harris

Relevant professional
qualification(s) or body
(if any):

Member of the Institute of Financial Accountants

Address:

Office 4,

1 Marsh Close, Sandown

Isle of Wight PO36 8EU

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).