

Charity registration number: 1200777

Asthall and Swinbrook - with - Widford Parochial Church Council

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Asthall and Swinbrook - with - Widford Parochial Church Council

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Asthall and Swinbrook - with - Widford Parochial Church Council

Reference and Administrative Details

Chairman	Reverend Canon Andrew Wingfield Digby, Associate Vicar
Trustees	Reverend Thomas David Putt, Incumbent Reverend Canon Andrew Wingfield Digby, Associate Vicar Reverend Gerald March, Associate Vicar, Vice Chairman Kieran Hedigan, Church Warden Barbara March, Church Warden Nadine Woods, Treasurer Clare Summers, Secretary Diana Jane Peters Nicholas John Lucas Chance Rachel Elisabeth Jones Robin Meech Martin Hawkins Rachel Jane Vander Elst, (resigned 20 April 2025) Margie Brett, Deanery Synod Susan Moore, Deanery Synod
Charity Registration Number	1200777
Principal Office	The Church Office Burford Parish Church Church Lane Burford Oxfordshire OX18 4DY
Independent Examiner	Jonathan Russell, FCA Just Audit & Assurance Ltd 37, Market Square Witney OX28 6RE

Asthall and Swinbrook - with - Widford Parochial Church Council

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

The charity's full name is The Parochial Church Council of the Ecclesiastical Parish of Asthall, Swinbrook and Widford, and was registered with the Charity Commission on 21 Oct 2022.

It is generally known as the Parochial Church Council of Asthall, Swinbrook and Widford, which is the name used in these financial statements.

The ecclesiastical parish of Asthall & Swinbrook with Widford PCC encompasses the three churches of St. Nicholas Asthall, St Mary's Swinbrook and St. Oswald's Widford.

Objectives and activities

Objects and aims

The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibilities for the three churches and churchyards within the parish.

Public benefit

The PCC's purpose is to promote the whole mission of the Church of England within the parishes of Asthall, Swinbrook and Widford. In practice this is expressed through worship, pastoral care, community engagement and the stewardship of our historic church buildings.

The PCC seeks to ensure that these activities provide public benefit to all who live in, work in, or visit the parishes, regardless of age, background or belief.

Public benefit is delivered through:

- Regular worship and occasional offices The churches are open for public worship, prayer and reflection. Baptisms, weddings and funerals are offered to all parishioners and others with a qualifying connection.
- Pastoral support and community presence The clergy and ministry team provide pastoral care to individuals and families, including home visits, support during bereavement, and ministry to the elderly and housebound.
- Open church buildings St Nicholas, Asthall; St Mary's, Swinbrook; and St Oswald's, Widford are kept open for visitors, walkers, and those seeking quiet space. The PCC maintains these historic buildings for the benefit of the wider public and future generations.
- Community activities and events The PCC supports and hosts community gatherings, concerts, seasonal events and educational visits, helping to strengthen community life and provide opportunities for social connection.
- Charitable giving and outreach The PCC supports local, national and international charities through donations and fundraising, extending public benefit beyond the parish boundaries.

In all its work, the PCC aims to serve the whole community and to ensure that the resources entrusted to it are used to provide clear and measurable public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Asthall and Swinbrook - with - Widford Parochial Church Council

Trustees' Report (continued)

Achievements and Performance

MORNING SERVICES

Throughout 2025 Swinbrook@11 met each week at St. Mary, Swinbrook except for a few weeks in the Autumn when the congregation gathered at St. Nicolas, Asthall whilst St. Mary's was being re-decorated.

We were very grateful to Rosie Pearson who owns Asthall Manor for her generosity in allowing cars to be parked in her field and for the Manor's toilet to be available for the congregation's use.

The Swinbrook@11 congregation is 'gathered' from surrounding villages and towns. Sadly few are from Swinbrook itself.

Many offer their gifts and time to ensure our services run smoothly. Thanks are due to all who work hard in the background, especially Anne and Hayes our vergers, and the teams who welcome, provide coffee, arrange the flowers, manage the sound, clean the church, and last, but by no means least, ring our bells (Gordon Wilkins and Nigel Street) and anyone else who likes to have a go!!

Thanks too to Hilary Tadman Robins and Lizzie Soden for leading the musical side of our worship so wonderfully; and to all who lead, read, intercede, preach and the prayer ministry team

Finally, we would like to thank those involved in the governance of our parish - our wardens -Kieran Hedigan and Barbara March, our treasurer - Nadine Woods, our church secretary - Clare Summers and our PCC members. All, in different roles and ways give much of their time to the running of our parish and we are very grateful.

Attendances

The average attendance at Swinbrook for all Sundays and including Christmas Day was 66. For comparison, the average attendances for the previous two years were:

2023 - 63 2024 - 63

There has been a sense over the last few weeks of an increase in attendances so, as a comparison, these are the figures for the first 15 or 16 weeks (to include Easter) of this and the last three years.

2023 - 66 2024 - 64 2025 - 64 2026 - 68

These figures mean the church is comfortably full and, on special occasions and festivals is crowded as we approach around 100 attendees.

Evening services have been held on the second Sunday of the month in Asthall - though sparsely attended - and on the fourth Sunday of the month in the summer in Widford - with better attendance - around 20 plus.

Widford also hosts a very well attended service (60+) on Boxing Day.

OTHER ASPECTS OF 2025

The Christmas Tree Festival

Inspired and organised by Rachel (Jones), a highly successful Christmas tree festival was held over a week in December in Asthall Church. Those contributing trees were from local charities and national charities with a local presence. There was also a rather large tree supplied by Jeremy Clarkson! The week ended with a well-attended Sunday afternoon carol service with 100 or so packing into the church.

Asthall and Swinbrook - with - Widford Parochial Church Council

Trustees' Report (continued)

Charitable support

We continue to support BESOM and CAP financially.

At their request, we ceased supporting Paul and Nadine Woods financially but continue to support them prayerfully in their various theological teaching and missional activities overseas and in this country.

Social Activities

The monthly Tuesday lunches in the Asthall Leigh Village Hall have been very successful with usually 20 people coming along. Many thanks to the various catering teams that come together to make these lunches possible.

The popular church BBQ held in July in the Wingfield Digby's lovely garden was, as always, very well attended and blessed with good weather. Thank you Sue and Andrew for your hospitality and organisation.

Home Groups

Four home groups have continued to meet.

THE SUCCESSION

In 2025 we looked very seriously at the possibility of appointing a full time minister with a view that the person appointed would lead ASW and spearhead the development of a new congregation at Asthall. However, if this were to happen, it would require a considerable increase in our parish share to the Diocese (rising from our current share of £20,000 to a figure more like £80,000). Even with the Diocese promising to provide a vicarage, this figure seemed to be out of our reach, unless there was a substantial and sustained increase in our income through planned giving and from other sources.

The possibility of using our trust funds was considered. However, concern was voiced that we would almost certainly be needing to reduce the capital sum of those funds year by year, thus reducing their income and diminishing our capacity to cover the considerable cost of maintaining our three ancient church buildings for which purpose most of the funds were originally established.

For these reasons, this quest has been put on hold for the time being until such time as the way forward becomes clearer. (See LOOKING AHEAD in the second section of this Report.)

Meanwhile, we have confirmed to the congregation that we are very happy to continue in our roles for as long as people would like us to and the Lord continues to bless us with the good health and energy needed! Serving ASW is a great delight to us.

LOOKING AHEAD

With a full church every Sunday, the question of how we can accommodate further growth as more people are drawn into the Kingdom of God, through St. Mary, Swinbrook, has been on our minds and a focus for our prayers.

Of course, it is not us doing the 'drawing in' but the Lord, and, for that reason, it is by faith that we trust He will provide what is needed to accommodate those whom He is calling by name.

Nevertheless, we have felt it incumbent upon us to at least explore the possibilities.

St. Nicholas, Asthall, on the face of it, seems to be an obvious location for future growth (as we discovered in the Autumn). So, the question is how we might establish a congregation at Asthall and do so in a way that is viable and sustainable?

Asthall and Swinbrook - with - Widford Parochial Church Council

Trustees' Report (continued)

Swinbrook@11 'worked' because after several years of prayer (by the Jones and the Codringtons) a committed group of 30 people from St. John's moved to Swinbrook under the leadership of Alex Ross (supported by Andrew). This group undertook to be there most weeks for the first year, during which, most of the teams mentioned earlier, responsible for various aspects of church life, were formed, established and have continued to develop.

Now, of course, the Lord may have other ideas altogether, but if the model for Swinbrook is to be the one for Asthall, then a similar level of numerical commitment and identity (e.g. 'Asthall@9.30') is likely to be needed.

This raises the question of what type of leadership should be established?

Mention has already been made in the first half of this report of the Succession and why the proposed appointment of a full-time paid minister currently seems unrealistic. However, the views of the PCC may change, and the financial risk become acceptable, if it becomes apparent that a critical mass (25-30) of people is ready to commit to establishing a viable and self-reliant congregation at Asthall (as has been done at Swinbrook) and for a full-time minister to lead the Parish of ASW.

There may be alternative models of leadership to consider, similar, perhaps, to that already in place, especially if the financial implications of a full-time post still look too high.

But, until, these ideas become a clear vision, and the vision, reality, it seems to us that the most important thing we should be doing as a church for the moment is to

Plan, be Patient and, above all, Pray!

For, as Psalm 127v1 reminds us: 'Unless the Lord builds the house, its builders labour in vain.'

Asthall and Swinbrook - with - Widford Parochial Church Council

Trustees' Report (continued)

Financial review

Income

The PCC continues to be blessed in receiving the regular planned giving of its members and generous donations on Sundays and through our digital collection plates, as well as the yearly donation from the Alexander Mosley Charitable Trust. The total income from Donations and Legacies in 2025 was nearly £91K. Planned giving in 2025 was £40,624, higher than £35,112 in 2024. Donations on Sundays and through the card readers reached £20,718, bringing total giving in 2025 to £61,342. The total income from investments in 2025 was £55K, higher than that of 2024 by more than 12K. During the year the PCC received a refund of £21,330 from SSE relating to historic overcharging on electricity meter billing. The refund has been recognised as other income in the financial statements.

Expenses

Expenses have increased from £170K in 2024 to £202K in 2025 because we carried out a number of projects including major works such as finishing off the path and access to St Mary's, fixing the damp north wall and painting the church at Swinbrook, restoring the gate and building access at St Oswald's at Widford, treating dry rot at Asthall, and various electrical work at all three churches.

Total Assets

The PCC's Restricted Funds are held to meet the costs of maintenance and remedial works. As of 31 December 2025, the overall value of the Restricted Funds stood at £1,004K. The total funds – Restricted and Unrestricted as of 31 Dec 2025 - stood at £1,004K and £553K respectively, a total sum of £1,557K, compared with £1,620K at the end of December 2024.

Asthall Church Lands

During the year the charity received £89,452 from Asthall Church Lands, representing the proceeds of the sale of land previously held by that charity. Asthall Church Lands has asked the charity to hold these funds temporarily while the legal status of the proceeds is clarified, including whether the funds are unrestricted, restricted, or represent permanent endowment.

The charity is acting solely as a custodian of these funds and has no beneficial interest in them unless and until the Charity Commission or professional advisers confirm that the funds may be applied for the charity's purposes.

The trustees have therefore treated the £89,452 as funds held on behalf of a third party, and not as income of the charity. The amount is shown as a creditor in the financial statements.

The trustees will continue to liaise with Asthall Church Lands, the Charity Commission, and professional advisers to ensure that the funds are administered in accordance with charity law and the intentions of the original donor.

Structure, governance and management

Recruitment and appointment of trustees

The method of appointment of PCC members is set out in the Church Representation Rules.

All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Asthall and Swinbrook - with - Widford Parochial Church Council

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

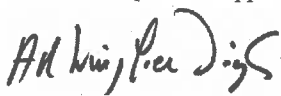
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22 May 2026 and signed on its behalf by:



.....
Reverend Canon Andrew Wingfield Digby
Chairman and trustee

Asthall and Swinbrook - with - Widford Parochial Church Council

Independent Examiner's Report to the trustees of Asthall and Swinbrook - with - Widford Parochial Church Council

I report to the trustees on my examination of the accounts of Asthall and Swinbrook - with - Widford Parochial Church Council for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of Asthall and Swinbrook - with - Widford Parochial Church Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

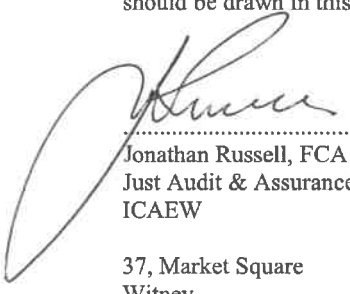
I report in respect of my examination of the Asthall and Swinbrook - with - Widford Parochial Church Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Asthall and Swinbrook - with - Widford Parochial Church Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Russell, FCA
Just Audit & Assurance Ltd
ICAEW

37, Market Square
Witney
OX28 6RE

22 May 2026

Asthall and Swinbrook - with - Widford Parochial Church Council

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		74,789	16,000	90,789
Other trading activities		2,630	-	2,630
Investment income	4	21,768	33,415	55,183
Other income		21,378	-	21,378
Total income		<u>120,565</u>	<u>49,415</u>	<u>169,980</u>
Expenditure on:				
Charitable activities		(74,320)	(127,409)	(201,729)
Other expenditure	8	<u>(375)</u>	<u>-</u>	<u>(375)</u>
Total expenditure		<u>(74,695)</u>	<u>(127,409)</u>	<u>(202,104)</u>
Gains/losses on investment assets		-	(31,328)	(31,328)
Net income/(expenditure)		<u>45,870</u>	<u>(109,322)</u>	<u>(63,452)</u>
Net movement in funds		45,870	(109,322)	(63,452)
Reconciliation of funds				
Total funds brought forward		<u>507,512</u>	<u>1,113,423</u>	<u>1,620,935</u>
Total funds carried forward	20	<u>553,382</u>	<u>1,004,101</u>	<u>1,557,483</u>

Asthall and Swinbrook - with - Widford Parochial Church Council

Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		361,532	33,000	394,532
Other trading activities		2,771	-	2,771
Investment income	4	6,401	36,447	42,848
Other income		864	-	864
Total income		<u>371,568</u>	<u>69,447</u>	<u>441,015</u>
Expenditure on:				
Charitable activities		(77,756)	(92,561)	(170,317)
Other expenditure	8	(375)	-	(375)
Total expenditure		<u>(78,131)</u>	<u>(92,561)</u>	<u>(170,692)</u>
Gains/losses on investment assets		-	17,562	17,562
Net income/(expenditure)		<u>293,437</u>	<u>(5,552)</u>	<u>287,885</u>
Net movement in funds		293,437	(5,552)	287,885
Reconciliation of funds				
Total funds brought forward		<u>214,075</u>	<u>1,118,977</u>	<u>1,333,052</u>
Total funds carried forward	20	<u>507,512</u>	<u>1,113,425</u>	<u>1,620,937</u>

All of the charity's activities derive from continuing operations during the above two periods.

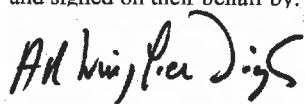
The funds breakdown for 2024 is shown in note 20.

Asthall and Swinbrook - with - Widford Parochial Church Council

(Registration number: 1200777)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	375	750
Investments	15	<u>774,528</u>	<u>805,854</u>
		<u>774,903</u>	<u>806,604</u>
Current assets			
Debtors	16	13,040	8,223
Cash at bank and in hand	17	<u>874,298</u>	<u>809,107</u>
		887,338	817,330
Creditors: Amounts falling due within one year	18	<u>(104,758)</u>	<u>(2,997)</u>
Net current assets		<u>782,580</u>	<u>814,333</u>
Net assets		<u>1,557,483</u>	<u>1,620,937</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,004,101	1,113,425
Unrestricted income funds			
Unrestricted funds		<u>553,382</u>	<u>507,512</u>
Total funds	20	<u>1,557,483</u>	<u>1,620,937</u>

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 22 May 2026 and signed on their behalf by:



Reverend Canon Andrew Wingfield Digby
Chairman and trustee

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Asthall and Swinbrook - with - Widford Parochial Church Council meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	16,000	16,000
Donations from individuals	20,718	-	20,718
Gift aid reclaimed	13,447	-	13,447
Regular giving and capital donations	40,624	-	40,624
Total for 2025	<u>74,789</u>	<u>16,000</u>	<u>90,789</u>
Total for 2024	<u>361,532</u>	<u>33,000</u>	<u>394,532</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	2,630	2,630
Total for 2025	<u>2,630</u>	<u>2,630</u>
Total for 2024	<u>2,771</u>	<u>2,771</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	21,768	11,641	33,409
Other income from fixed asset investments	-	21,774	21,774
Total for 2025	<u>21,768</u>	<u>33,415</u>	<u>55,183</u>
Total for 2024	<u>6,401</u>	<u>36,447</u>	<u>42,848</u>

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

5 Other income

	Unrestricted funds General £	Total funds £
Settlement Refunds	21,330	21,330
Rental income	48	48
Total for 2025	21,378	21,378
Total for 2024	864	864

The PCC received a settlement refund of £21,330 from SSE relating to historic energy billing disputes. This amount has been recognised as other income in accordance with the Charities SORP. The refund relates to expenditure incurred in prior periods and is not netted against current-year expenditure.

6 Expenditure on raising funds

**Total
costs
£**

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Grant funding of activities	9,938	-	9,938
Allocated support costs	57,782	125,009	182,791
Governance costs	6,600	2,400	9,000
Total for 2025	74,320	127,409	201,729
Total for 2024	77,756	92,561	170,317

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

		Total expenditure £
8 Other expenditure		
	Note	Unrestricted funds General £
Depreciation, amortisation and other similar costs		375
Total for 2025		375
Total for 2024		375

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	2,400	-	2,400
Legal fees	4,200	2,400	6,600
Total for 2025	6,600	2,400	9,000
Total for 2024	3,000	-	3,000

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	375	375

11 Related party transactions and trustees' remuneration and expenses

During the year, three trustees were reimbursed a total of £592 (2024: £Nil) for expenses incurred on behalf of the PCC. These reimbursements were for properly incurred costs and did not constitute trustee remuneration.

These expenses related to events (£50), service-related costs (£179), health and safety (£10), maintenance (£219), and mobile phone charges (£134).

No trustees received remuneration or other benefits.

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Donations made by the trustees without any conditions attached totalled £10,725 for the year (2024 - £10,750).

During the course of the year, the PCC made donations of £2,000 to the Overseas Missionary Fellowship (OMF) to whom support services of a trustee are also volunteered

12 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,400</u>	<u>3,000</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Other tangible fixed asset £	Total £
Cost		
At 1 January 2025	<u>1,500</u>	<u>1,500</u>
At 31 December 2025	<u>1,500</u>	<u>1,500</u>
Depreciation		
At 1 January 2025	750	750
Charge for the year	<u>375</u>	<u>375</u>
At 31 December 2025	<u>1,125</u>	<u>1,125</u>
Net book value		
At 31 December 2025	<u>375</u>	<u>375</u>
At 31 December 2024	<u>750</u>	<u>750</u>

15 Fixed asset investments

	2025 £	2024 £
Other investments	<u>774,528</u>	<u>805,854</u>

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 January 2025	783,581	22,273	805,854
Revaluation	(31,326)	-	(31,326)
At 31 December 2025	<u>752,255</u>	<u>22,273</u>	<u>774,528</u>
Net book value			
At 31 December 2025	<u>752,255</u>	<u>22,273</u>	<u>774,528</u>
At 31 December 2024	<u>783,581</u>	<u>22,273</u>	<u>805,854</u>

Listed Investments - CBF Church of England Investment Fund

Included in the unit price of the CBF Church of England Investment Fund is an annual management fee of 0.55%. This is reflected as part of change in annual market value

Unlisted Investments - Oxford Road

Included in Unlisted Investments is the PCC's share of a loan to the Burford Benefice Bartholomew Trust ("BBBT") to enable the purchase of 20, Oxford Road, Burford in October 2010; the property originally cost £245,000. If the property were sold the PCC would receive a share of 20/220 of the net proceeds. The net proceeds being calculated as the sales price less refurbishment and other costs incurred by BBBT. This asset is included at cost within designated as the PCC has no direct control over the property or its sale.

16 Debtors

	2025 £	2024 £
Other debtors	<u>13,040</u>	<u>8,223</u>

17 Cash and cash equivalents

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	89,452	(3)
Accruals	<u>15,306</u>	<u>3,000</u>
	<u>104,758</u>	<u>2,997</u>

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

During the year the charity received £89,452 from Asthall Church Lands, representing the proceeds of the sale of land originally held by Asthall Church Lands.

The legal status of these funds, including whether they are unrestricted, restricted, or represent permanent endowment, has not yet been determined. The charity is therefore holding the funds in escrow / on account on behalf of Asthall Church Lands pending clarification from the Charity Commission or further professional advice.

As the charity has no present entitlement to these funds, they have not been recognised as income. Instead, the amount is shown as a creditor within "Other Creditors".

At the year end, the balance held on behalf of Asthall Church Lands was £89,452.

19 Commitments

Other financial commitments

The PCC has approved the replacement of the organ at Swinbrook Church, planned for completion in 2026, at an estimated cost of £13,500. This does not create a present obligation at the year-end and therefore no provision has been recognised in these financial statements.

The cost of the organ is expected to be met through a combination of future fundraising activities and a financial contribution from the PCC's unrestricted funds.

The total amount of other financial commitments not provided in the financial statements was £13,500 (2024 - £50,405).

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

20 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General	507,512	120,565	(74,695)	-	553,382
Restricted funds	<u>1,113,423</u>	<u>49,415</u>	<u>(127,409)</u>	<u>(31,328)</u>	<u>1,004,101</u>
Total funds	<u>1,620,935</u>	<u>169,980</u>	<u>(202,104)</u>	<u>(31,328)</u>	<u>1,557,483</u>
	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
Restricted funds					
Widford - Secker Bequest	418,368	15,004	(3,168)	(11,448)	418,756
Widford - EFL Secker Bequest	328,722	10,353	(49,095)	(9,061)	280,919
Swinbrook - St Marys Church	191,792	5,946	(11,777)	(6,080)	179,881
Asthall - Chancel Repair	25,003	1,303	(3,814)	(1,875)	20,617
Asthall - AB Hardcastle Bequest	32,245	809	(13,180)	(960)	18,914
ASW PCC	77,522	-	-	(1,904)	75,618
Alexander Mosley	39,771	16,000	(46,375)	-	9,396
	<u>1,113,423</u>	<u>49,415</u>	<u>(127,409)</u>	<u>(31,328)</u>	<u>1,004,101</u>

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £	
Unrestricted funds						
General	214,075	371,568	(78,131)	-	507,512	
Restricted funds	1,118,977	69,447	(92,561)	17,562	1,113,425	
Total funds	1,333,052	441,015	(170,692)	17,562	1,620,937	
	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Restricted funds						
Widford - Secker Bequest	401,351	13,114	(2,481)	-	6,384	418,368
Widford - EFL Secker Bequest	336,933	12,047	(3,010)	(22,608)	5,360	328,722
Swinbrook - St Marys Church	195,883	6,747	(13,857)	-	3,019	191,792
Asthall - Chancel Repair	23,794	1,273	(444)	-	380	25,003
Asthall - AB Hardcastle Bequest	31,790	1,085	(1,128)	-	499	32,246
ASW PCC	74,160	2,181	-	-	1,181	77,522
Alexander Mosley	55,066	16,000	(32,033)	-	739	39,772
Fetipplace Monuments	-	17,000	(39,608)	22,608	-	-
	1,118,977	69,447	(92,561)	-	17,562	1,113,425

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

The specific purposes for which the funds are to be applied are as follows:

Unrestricted fund

The "general fund", the 'free reserves' after allowing for all designated funds. The general fund is available to be spent for any of the charity's purposes.

Trust 1 - Widford Secker Bequest - Restricted

Income for the upkeep of the church and churchyard of St. Oswald-in-the-Field Widford. Surplus income from any one year may be used for the maintenance of the fabric of St. Nicholas Asthall or St. Mary's Swinbrook.

Trust 2 - Widford - EFL Secker - Restricted, Custodian: Diocesan Trustees (Oxford Ltd)

Income for the upkeep of the St. Mary's church and churchyard of St. Oswald-in-the-Field Widford. Surplus income from any one year may be used for the maintenance of the fabric of St. Nicholas Asthall or St. Mary's Swinbrook.

Trust 3 - Swinbrook - St Mary's Church - Restricted

Income for the upkeep of the church and churchyard of St. Mary's Swinbrook

Trust 4 - Asthall - Chancel Repair - Restricted, Custodian: Diocesan Trustees (Oxford Ltd)

Income for the upkeep, repair and insurance of the chancel of church. Surplus monies not required for this purpose may be used for the upkeep and repair of the remainder of the church.

Income generated by the Asthall Chancel Repair fund is automatically transferred to the General Fund. Within the General Fund, the monies are used to meet capital expenses in respect of St Nicholas.

Trust 5 - Asthall - AB Hardcastle Bequest - Restricted

£10,000 for the upkeep and repair of St. Nicholas' Church Asthall; £2,000 for the upkeep of family graves and churchyard maintenance

Trust 6 - ASW PCC - Restricted / Designated

To be applied at the discretion of the PCC.

The ASW Restricted Fund is funded by significant legacies to ASW PCC. The assets of the Fund are held for administrative reasons together with the Widford Secker Fund, with the PCC maintaining separate accounting records

Alexander Mosley Fund (formerly Swinbrook Churchyard Fund) - Restricted

Donations specifically granted for upkeep of the church and churchyard of St. Mary's Swinbrook

Fettiplace Monuments - Restricted

Donations received for restoration of Fettiplace Monuments

Asthall and Swinbrook - with - Widford Parochial Church Council

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2025 £
Tangible fixed assets	375	-	375
Fixed asset investments	22,273	752,255	774,528
Current assets	631,093	256,245	887,338
Current liabilities	(100,358)	(4,400)	(104,758)
Total net assets	<u>553,383</u>	<u>1,004,100</u>	<u>1,557,483</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	750	-	750
Fixed asset investments	22,273	783,581	805,854
Current assets	487,490	329,840	817,330
Current liabilities	(2,997)	-	(2,997)
Total net assets	<u>507,516</u>	<u>1,113,421</u>	<u>1,620,937</u>

Asthall and Swinbrook - with - Widford Parochial Church Council

Statement of Financial Activities by fund for the Year Ended 31 December 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	74,789	361,532
Other trading activities	2,630	2,771
Investment income	21,768	6,401
Other income	21,378	864
Total income	<u>120,565</u>	<u>371,568</u>
Expenditure on:		
Charitable activities	(74,320)	(77,756)
Other expenditure	(375)	(375)
Total expenditure	<u>(74,695)</u>	<u>(78,131)</u>
Net income	<u>45,870</u>	<u>293,437</u>
Net movement in funds	45,870	293,437
Reconciliation of funds		
Total funds brought forward	<u>507,512</u>	<u>214,075</u>
Total funds carried forward	<u>553,382</u>	<u>507,512</u>

Asthall and Swinbrook - with - Widford Parochial Church Council

**Statement of Financial Activities by fund for the Year Ended 31 December 2025
(continued)**

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	16,000	33,000
Investment income	<u>33,415</u>	<u>36,447</u>
Total income	<u>49,415</u>	<u>69,447</u>
Expenditure on:		
Charitable activities	<u>(127,409)</u>	<u>(92,561)</u>
Total expenditure	<u>(127,409)</u>	<u>(92,561)</u>
Gains/losses on investment assets	<u>(31,328)</u>	<u>17,562</u>
Net expenditure	<u>(109,322)</u>	<u>(5,552)</u>
Net movement in funds	(109,322)	(5,552)
Reconciliation of funds		
Total funds brought forward	<u>1,113,423</u>	<u>1,118,977</u>
Total funds carried forward	<u>1,004,101</u>	<u>1,113,425</u>

Asthall and Swinbrook - with - Widford Parochial Church Council

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations from companies, trusts and similar proceeds	16,000	33,000
Donations from individuals	20,718	16,136
Legacies	-	300,000
Gift aid reclaimed	13,447	10,284
Regular giving and capital donations	40,624	35,112
	<u>90,789</u>	<u>394,532</u>
<i>Other trading activities</i>		
Wedding and funeral fee income	2,505	2,771
Event income	125	-
	<u>2,630</u>	<u>2,771</u>
<i>Investment income</i>		
Interest Receivable	33,409	21,560
Investment Income	21,774	21,288
	<u>55,183</u>	<u>42,848</u>
<i>Other income</i>		
Rental income	48	864
Other income	21,330	-
	<u>21,378</u>	<u>864</u>
<i>Charitable activities</i>		
Grants to individuals	(9,938)	(6,997)
Fundraising costs	(334)	(220)
Property costs	(139,872)	(122,181)
Administration costs	(42,585)	(37,919)
Legal fees	(6,600)	-
Independent Examiner's remuneration	(2,400)	(3,000)
	<u>(201,729)</u>	<u>(170,317)</u>
<i>Other expenditure</i>		
Depreciation of other tangible assets	(375)	(375)
	<u>(375)</u>	<u>(375)</u>
<i>Gains/losses on investment assets</i>		
Unrealised gains/losses on investment assets	(31,328)	17,562

This page does not form part of the statutory financial statements.

