

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTHALL,
SWINBROOK AND WIDFORD
Charity No: 1200777**

ANNUAL FINANCIAL REPORT

Year ended 31 December 2024

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTHALL,
SWINBROOK AND WIDFORD
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**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

Trustees' Annual Report for the Year Ended 31 December 2024

The trustees present their Annual Report for the year ended 31 December 2024.

Administrative Information

The charity's full name is The Parochial Church Council of the Ecclesiastical Parish of Asthall, Swinbrook and Widford, and was registered with the Charity Commission on 21 Oct 2022. It is generally known as the Parochial Church Council of Asthall, Swinbrook and Widford, which is the name used in these financial statements. The ecclesiastical parish of Asthall & Swinbrook with Widford PCC encompasses the three churches of St. Nicholas Asthall, St Mary's Swinbrook and St. Oswald's Widford. The parish forms part of the Burford Benefice and lies in the Diocese of Oxford. The correspondence address is: The Church Office, Burford Parish Church, Church Lane, Burford, OX18 4RY.

The PCC members are:

Incumbent	The Revd Tom Putt	Vicar
Associate Vicar	Andrew Wingfield Digby	Chairman
Associate Vicar	Gerald March	Vice Chairman
Church Wardens	Kieran Hedigan	
	Barbara March	
Treasurer	Nadine Woods	
Secretary	Clare Summers	
PCC members	Diana Peters	
	Nicholas Chance	
	Rachel Jones	
	Robin Meech	
	Martin Hawkins	
	Margie Brett	
Deanery Synod	Rachel Vander Elst	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTHALL,
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Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules.

All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibilities for the three churches and churchyards within the parish.

Financial Review

Income - Refer to Statement of Financial Activities Pages 5 & 6

The PCC continues to be blessed in receiving regular planned giving of its members and generous donations on Sundays and through our digital collection plates, including the yearly donation from the Alexander Mosley Charitable Trust. In 2024, we were also blessed with a legacy of £300,000 towards the general fund.

Refer to Note 2 on Page 10

The total income from Donations and Legacies in 2024 was £394K, a huge jump from £90K in 2023, mainly thanks to a legacy of £300K. The income from charitable activities in 2024 saw a decrease of £3.5K from 2023. The total income from investments in 2024 was £42K, higher than that of 2023 by 7K.

Expenses – Refer to Note 3 on Page 11

Expenses have increased from £92K in 2023 to £170K in 2024 because we carried out a number of projects including major works such as restoring the Fettiplace monuments and improving the church access and paths at Swinbrook.

Charitable Funds – Refer to Note 10 on Page 14

The PCC's Restricted Funds are held to meet the costs of maintenance and remedial works. As of 31 December 2024, the overall value of the Restricted Funds stood at £1,113K.

The total funds – Restricted and Unrestricted as of 31 Dec 2024 - stand at £1,113K and £508K respectively, a total sum of £1,621K, compared with £1,333K at the end of December 2023.

 and signed on its behalf by:

Revd Canon Andrew Wingfield Digby, Chair
Date: 30 April, 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTHALL,
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REPORT BY REVD CANON ANDREW WINGFIELD DIGBY, CHAIR

Services were held each week in Swinbrook at 11am throughout the year with regular attendance of 50-70. Crucial to sustaining of this congregation are

- 1) The weekly prayer meeting at 6pm on Mondays
- 2) The leadership team which comprises those who preach and a social and pastoral group who meet from time to time; and of course the PCC
- 3) The various teams that ensure things get done – Fabric team, flower team, cleaning team, coffee team, sound team, finance team
- 4) Small groups – several groups meet regularly and recently a new men's group has begun
- 5) Parking and access etc – the improvements to the churchyard and car park have been a great success. The year was dominated by improvements to the churchyard and interior of the church which will be described elsewhere in the Fabric team's report
- 6) The link to the Benefice. We value being part of the Burford Benefice which provides administrative support and accountability
- 7) The music team. Our worship is enriched by Hilary and often Lizzie leading us in a blend of traditional and modern hymns and songs

Various events were held during the year. The summer barbecue was well attended once again and the Tuesday lunches held in the summer and during Lent were much appreciated. A huge thank you to all who make these things happen.

A visit from Caroline Cox gave us a special insight into the state of the persecuted church in various parts of the world. We continued active support of Besom and CAP locally.

Large congregations gathered for Festival services and at one Christmas service a major conflagration was narrowly avoided when some candles ignited during the sermon – all was well.

At Asthal and Widford evening services were held twice a month and attendance continued to be low. That was also true of the Swinbrook evening service on the fifth Sunday of the month. The only time Widford is significantly full is on Boxing Day when once again it was standing room only.

It is dangerous to single out individuals for thanks but a huge thank you to our two church wardens who have put in hours of work relating to the Diocese and overseeing the improvements to the church and churchyard. I would also like to thank our Treasurer, Nadine Woods, and PCC secretary, Clare Summers, for all they do. Finally a thank you to Nick Chance and Diana Peters who have spent many hours reviewing the church finances and reporting to the PCC. This has helped us all understand how the various funds can be used and enable us to think strategically about sustaining the ministry in ASW in the future.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTHALL,
SWINBROOK AND WIDFORD
Charity No: 1200777**

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ASTHALL AND SWINBROOK WITH WIDFORD PCC

I report to the trustees on my examination of the accounts of the Asthall and Swinbrook with Widford PCC (the Charity) for the year ended 31 December 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

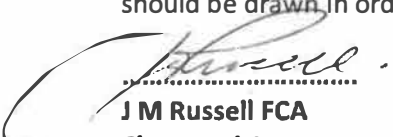
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

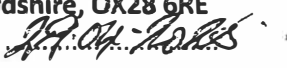
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
J M Russell FCA
Chartered Accountant
37 Market Square
Witney

Oxfordshire, OX28 6RE

Date: 

ASTHALL AND SWINBROOK – WITH - WIDFORD PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2024**

		2024	2024	2024	2023	2023	2023
	Notes	Unrestricted funds	Restricted income funds	Total Funds	Unrestricted funds	Restricted income funds	Total Funds
		£	£	£	£	£	£
Incoming resources	2						
Income and endowments from:							
Donations and legacies		361,532	33,000	394,532	59,671	31,000	90,671
Grants Receivable		-	-	-	798	-	798
Charitable activities		3,635	-	3,635	7,164	-	7,164
Other trading activities		-	-	-	-	-	-
Investments		6,401	36,446	42,847	1,858	34,026	35,885
Total Income		371,568	69,446	441,014	69,491	65,026	134,518
Resources expended	3						
Expenditure on:							
Raising funds		-	-	-	-	-	-
Charitable activities		72,726	9,130	81,856	55,420	3,640	59,060
Separate material item of expense		2,405	83,431	85,836	-	30,996	30,996
Other		3,000	-	3,000	2,400	-	2,400
Total Expenditure		78,131	92,561	170,692	57,820	34,635	92,455
Net income/(expenditure) before investment gains/(losses)		293,437	(23,115)	270,322	11,671	30,391	42,062
Net gains/(losses) on investments		-	17,562	17,562	-	65,969	65,969
Net income/(expenditure)		293,437	(5,554)	287,884	11,671	96,361	108,032
Transfers between funds		-	-	-	-	-	-
Net movement in funds		293,437	(5,554)	287,884	11,671	96,361	108,032
Reconciliation of funds:							
Total funds brought forward		214,075	1,118,976	1,333,051	202,404	1,022,615	1,225,019
Total funds carried forward		507,512	1,113,422	1,620,934	214,075	1,118,976	1,333,051

ASTHALL AND SWINBROOK – WITH - WIDFORD PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31ST DECEMBER 2024

		2024	2024	2024	2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fixed assets					
Tangible Assets	5	750	-	750	1,125
Investments	6	22,273	783,581	805,854	789,421
Total fixed assets		<u>23,023</u>	<u>783,581</u>	<u>806,604</u>	<u>790,546</u>
Current assets					
Debtors	7	8,223	-	8,223	9,213
Cash at bank and in hand		479,267	329,840	809,107	535,692
Total current assets		<u>487,490</u>	<u>329,840</u>	<u>817,330</u>	<u>544,905</u>
Creditors: amounts falling due within one year	8	3,000	-	3,000	2,400
Net current assets/(liabilities)		<u>484,490</u>	<u>329,840</u>	<u>814,330</u>	<u>542,505</u>
Total net assets or liabilities		<u>507,512</u>	<u>1,113,422</u>	<u>1,620,934</u>	<u>1,333,051</u>
Funds of the Charity					
Unrestricted funds	9	507,512	-	507,512	214,075
Restricted income funds	9	-	1,113,422	1,113,422	1,118,976
Total funds		<u>507,512</u>	<u>1,113,422</u>	<u>1,620,934</u>	<u>1,333,051</u>

The financial statements were approved by the Parochial Church Council on 30th April 2025 and signed on its behalf by :



Andrew Wingfield Digby
Chariman of Trustees

The notes on pages 7 - 16 form part of these financial statements

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. Accounting Policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The PCC meets the definition of a public benefit entity under FRS102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income Recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that a gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being measurable with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

Grants and donations are only included when the general income recognition criteria are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with a donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources. All expenditure is accounted for on an accruals basis.

All resources expended are inclusive of irrecoverable VAT.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Further details of each fund are disclosed in Note 8.

Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise the cost of independent examination. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities such as salaries of support staff and office costs. These costs, set out in note 3, have been allocated as expenditure on charitable activities.

Volunteers

The value of any voluntary help received is not included in the accounts.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)**

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value

Fixed Assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings.

These are not capitalised as no single item is considered material enough to do so.

Tangible fixed assets for use by charity.

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost and depreciated over a period of 4 years. No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

Debtors and Creditors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Short term deposits

This is cash held in bank deposit accounts.

ASTHALL AND SWINBROOK – WITH - WIDFORD PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)

Note 2. Analysis of Income

	2024	2024	2024	2023
	Unrestricted funds £	Restricted income funds £	Total funds £	Total funds £
Donations and legacies:				
Collections & Boxes	11,382	-	11,382	7,429
Donations Received	1,463	33,000	34,463	36,095
Donations Received - Card readers	3,292	-	3,292	180
Planned Giving	35,112	-	35,112	37,754
Legacy income	300,000	-	300,000	-
Gift Aid	10,284	-	10,284	9,213
Donated Time and Expenses - income	-	-	-	-
Total donations and legacies	361,532	33,000	394,532	90,671
Grants Receivable	-	-	-	798
Charitable activities:				
Weddings, funeral fees	2,771	-	2,771	5,844
Event Income	-	-	-	-
Rental income	864	-	864	1,320
Total charitable activities	3,635	-	3,635	7,164
Income from investments:				
Interest income	6,401	15,158	21,559	14,915
Dividend income	-	21,287	21,287	20,969
Total Income from investments	6,401	36,446	42,847	35,885
TOTAL INCOME	371,568	69,446	441,014	134,518

ASTHALL AND SWINBROOK – WITH - WIDFORD PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)

Note 3. Analysis of Expenditure

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £
Charitable activities						
Grants Payable	6,997	-	6,997	4,663	-	4,663
Event expenses	220	-	220	-	-	-
Diocesan quota	18,323	-	18,323	13,591	-	13,591
Staff Costs	-	-	-	-	-	-
Church running expenses	33,359	3,880	37,239	23,761	-	23,761
Maintenance	125	5,250	5,375	2,057	3,640	5,696
Benefice costs	7,870	-	7,870	5,700	-	5,700
Insurance	5,458	-	5,458	5,274	-	5,274
Church management & administratio	-	-	-	-	-	-
Building maintenance						
- Asthall	-	-	-	-	-	-
- Swinbrook	-	-	-	-	-	-
- Widford	-	-	-	-	-	-
Depreciation	375	-	375	375	-	375
Total expenditure on charitable activ	72,726	9,130	81,856	55,420	3,640	59,060
Separate material item of expense						
Fabric - Asthall	-	1,128	1,128	-	873	873
Fabric - Swinbrook	-	1,250	1,250	-	4,653	4,653
Fabric - Widford	-	4,327	4,327	-	-	-
Sound System	-	-	-	-	-	-
Entrance Wall	-	-	-	-	25,470	25,470
Fettiplace Monuments	-	39,608	39,608	-	-	-
Swinbrook Church Access and Paths	-	24,372	24,372	-	-	-
Atrium CCTV Installation	2,405	-	2,405	-	-	-
Church Lighting	-	2,700	2,700	-	-	-
Coffee Station	-	6,628	6,628	-	-	-
Swinbrook Fence and Gate	-	3,419	3,419	-	-	-
	2,405	83,431	85,836	-	30,996	30,996
Other						
Governance	3,000	-	3,000	2,400	-	2,400
Total expenditure	78,131	92,561	170,692	57,820	34,635	92,455

ASTHALL AND SWINBROOK – WITH - WIDFORD PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)

Note 4. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. No expenses were incurred by any trustees when carrying out their duties as trustees.

Trustees and related parties made unconditional donations of £10750 during the year (2023 - £9,300).

During the course of the year, the PCC made donations of £2,000 to the Overseas Missionary Fellowship (OMF) to whom support services of a trustee are also volunteered

The charity received a donation of £16,000 from the Ann Pytts Charity of which two of the trustees are also trustees of the charity. The donation was given towards renovation costs of the Swinbrook Car Park

Note 5. Tangible Assets

	Equipment £	TOTAL £
<u>COST</u>		
At 1 January 2024	1,500.00	1,500.00
Disposals	0.00	0.00
Additions	0.00	0.00
At 31 December 2024	<u>1,500.00</u>	<u>1,500.00</u>
<u>DEPRECIATION</u>		
At 1 January 2024	375.00	375.00
Dep'n on Disp'ls	0.00	0.00
Charge for Period	375.00	375.00
At 31 December 2024	<u>750.00</u>	<u>750.00</u>
<u>NBV</u>		
At 31 December 2024	<u>750.00</u>	<u>750.00</u>
At 31 December 2023	<u>1,125.00</u>	<u>1,125.00</u>

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)

Note 6. Fixed Asset Investments

	Balance at 1st Jan 2024 £	Sales proceeds	Change in market value £	Balance at 31st Dec 2024 £
Share of property (20, Oxford Road)	22,273		-	22,273
CBF Church of England Investment Fund	767,148	(1,128)	17,562	783,581
	<u>789,421</u>	<u>(1,128)</u>	<u>17,562</u>	<u>805,854</u>

Oxford Road

The share of property asset represents the PCC's loan to the Burford Benefice Bartholomew Trust ("BBBT") to enable the purchase of 20, Oxford Road, Burford in October 2010; the property originally cost £245,000. If the property were sold the PCC would receive a share of 20/220 of the net proceeds. The net proceeds being calculated as the sales price less refurbishment and other costs incurred by BBBT. This asset is included at cost within designated as the PCC has no direct control over the property or its sale.

CBF Church of England Investment Fund

Included in the unit price of the CBF Church of England Investment Fund is an annual management fee of 0.55%.

This is reflected as part of change in annual market value

Note 7. Debtors

	2024 £	2023 £
Gift Aid reclaims	<u>8,223</u>	<u>9,213</u>

Note 8. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,000	2,400
Other creditors	-	-
	<u>3,000</u>	<u>2,400</u>

ASTHALL AND SWINBROOK – WITH - WIDFORD PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)

Note 9. Capital Commitments

At 31 December 2024, the PCC had the following capital commitments:

- £50,405 contracted for repairs to Swinbrook Church access and paths, expected to be paid in 2025

Note 10. Analysis of charitable funds

	Balance at 1st Jan 2024 £	Income £	Expenditure £	Gains / (losses) £	Transfer between funds £	Balance at 31st Dec 2024 £
Restricted Funds						
1 Widford - Secker Bequest	401,351	13,114	(2,481)	6,384	-	418,368
2 Widford - EFL Secker Bequest	336,933	12,047	(3,010)	5,360	(22,608)	328,722
3 Swinbrook - St Mary's Church	195,882	6,747	(13,857)	3,019	-	191,792
4 Asthall - Chancel Repair Fund	23,794	1,273	(444)	380	-	25,003
5 Asthall - AB Hardcastle Bequest	31,790	1,085	(1,128)	499	-	32,245
6 ASW PCC	74,160	2,181	-	1,181	-	77,522
7 Alexander Mosley Fund	55,066	16,000	(32,033)	739	-	39,771
8 Sound System	-	-	-	-	-	-
9 Fettiplace Monuments	-	17,000	(39,608)	-	22,608	-
Total Restricted Funds	1,118,976	69,446	(92,561)	17,562	-	1,113,422
Unrestricted Funds	214,075	371,568	(78,131)	-	-	507,512
Total Funds	1,333,051	441,014	(170,692)	17,562	-	1,620,934

ASTHALL AND SWINBROOK – WITH - WIDFORD PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)

Name of fund	Capital	Custodian	Description, nature and purposes of the fund
Unrestricted fund			The "general fund", the 'free reserves' after allowing for all designated funds. The general fund is available to be spent for any of the charity's purposes.
Trust 1 - Widford Secker Bequest	£30,000 Permanent	Vicar & Churchwardens	Income for the upkeep of the church and churchyard of St. Oswald-in-the-Field Widford. Surplus income from any one year may be used for the maintenance of the fabric of St. Nicholas Asthall or St. Mary's Swinbrook.
Trust 2 - Widford - EFL Secker	Bequest of £45,108 received Sep1989 (Increased to £65,573 in Apr 1994 by sales and reinvestment) Permanent	Diocesan Trustees (Oxford Ltd)	Income for the upkeep of the St. Mary's church and churchyard of St. Oswald-in-the-Field Widford. Surplus income from any one year may be used for the maintenance of the fabric of St. Nicholas Asthall or St. Mary's Swinbrook.
Trust 3 - Swinbrook - St Mary's Church	Invested in CBF Deposit Account	Vicar & Churchwardens	Income for the upkeep of the church and churchyard of St. Mary's Swinbrook
Trust 4 - Asthall - Chancel Repair	£1,813 Permanent	Diocesan Trustees (Oxford Ltd)	Income for the upkeep, repair and insurance of the chancel of church. Surplus monies not required for this purpose may be used for the upkeep and repair of the remainder of the church. Explanatory Notes: Income generated by the Asthall Chancel Repair fund is automatically transferred to the General Fund. Within the General Fund, the monies are used to meet capital expenses in respect of St Nicholas.

ASTHALL AND SWINBROOK – WITH - WIDFORD PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)

Name of fund	Capital	Custodian	Description, nature and purposes of the fund
Trust 5 - Asthall - AB Hardcastle Bequest	AB Hardcastle - £12,000 Expendable	Vicar & Churchwardens	£10,000 for the upkeep and repair of St. Nicholas' Church Asthall; £2,000 for the upkeep of family graves and churchyard maintenance
Trust 6 - ASW PCC - Restricted	Sybill Freund Bequest - £20,000 Pearl Thicke Bequest - £20,000 Transfer from General Fund 2012 - £8,000	Vicar & Churchwardens	To be applied at the discretion of the PCC. [Status: Restricted/Designated] Notes: The ASW Restricted Fund is funded by significant legacies to ASW PCC. The assets of the Fund are held for administrative reasons together with the Widford Secker Fund, with the PCC maintaining separate accounting records
Alexander Mosley Fund (formerly Swinbrook Churchyard Fund)		Vicar & Churchwardens	Donations specifically granted for upkeep of the churchyard of St. Mary's Swinbrook
Fettiplace Monuments		Vicar & Churchwardens	Donations received for restoration of Fettiplace Monuments

