

MINHA FOUNDATION

Charity Registration Number: 1200760

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Prepared and approved by the Trustees of the Charity

MINHA FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2023

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MINHA FOUNDATION
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 DECEMBER 2023

MANAGEMENT COMMITTEE

Chairperson

Mr Mahfuzur Rahman

ADDRESS

6 Duckett Street
London
E1 4LU

CHARITY TRUSTEES

Mr Mahfuzur Rahman
Mr Saleh Iqbal
Mr Mostafa Bayzid Al-Sadi

MINHA FOUNDATION
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The trustees have prepared the financial statements in accordance with the Charities SORP (FRS 102) and applicable accounting standards and regulations.

Legal Status:

The charity is registered with the Charity Commission, Charity Number: 1200760.

Objects, Principal Activities and Organisation of the Charity

The charity was established with a view to promoting the benefit of Bangladeshi people resident in the UK or Bangladesh by:

- a) The relief of financial hardship and relief of sickness and preservation of health among people residing in Bangladesh
- b) The relief of poverty throughout the world and the provision of support with education .

MINHA FOUNDATION
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 DECEMBER 2023

Organisation:

The charity is managed by a Management Committee, whose members are the trustees. The Management Committee is responsible for managing the affairs of the charity, including the authorisation and payment of expenses.

Trustees:

The trustees, who are members of the Executive Committee and who served during the year, are listed on page 3.

Trustees are elected at the Annual General Meeting and serve until the conclusion of the next Annual General Meeting, where they are eligible for re-election.

Trustees' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards, including the Charities SORP (FRS 102).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and apply them consistently
Observe the methods and principles in the Charities SORP (FRS 102)
Make judgements and estimates that are reasonable and prudent
Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy the financial position of the charity.

They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Volunteers:

The trustees wish to record their appreciation to the volunteers who support the charity. Their contribution is essential to the effective operation of the charity and helps to keep administrative costs low.

Risk Review:

The trustees have conducted a review of the major risks to which the charity is exposed and have established systems and procedures to mitigate those risks. The charity continues to monitor and review its activities to ensure ongoing compliance and improvement.

All volunteers are appropriately trained and, where necessary, hold relevant clearances.

MINHA FOUNDATION
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 DECEMBER 2023

Serious Incidents and Exceptions:

The trustees confirm that there were no serious incidents during the year that required reporting to the Charity Commission. The trustees are also satisfied that there were no matters requiring entry in the charity's exceptions register.

Related Party Transactions:

During the year, the charity was under the control of its trustees and Management Committee members as listed in this report. No trustee or member of the Management Committee received any remuneration during the year. No trustee or related party had any material interest in any contract or transaction entered into by the charity during the year.

Reserve Policy:

It is the policy of the charity to maintain unrestricted reserves at a level sufficient to cover approximately one year of expenditure.

The trustees consider this level of reserves appropriate to ensure continuity of the charity's activities in the event of a reduction in funding. The trustees continue to monitor reserves and consider ways to maintain or improve this level where necessary.

Audit and Independent Examination:

Under the provisions of the Charities Act 2011, the charity is not required to have a full audit for this financial year. The revised financial statements have been prepared and approved by the trustees based on the charity's accounting records.

Financial Review:

The Statement of Financial Activities shows a net surplus for the year of £1,928.

At the end of the financial year, total funds stood at £4,489.

Basis of Preparation:

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) and applicable United Kingdom accounting standards.

Approval:

Approved by the trustees and signed on their behalf by:

Mr Mahfuzur Rahman
Chairperson

Date: 26/04/2026

MINHA FOUNDATION

Statement of Financial Activities (Income & Expenditure Statement) FOR THE YEAR ENDED 31 DECEMBER 2023

Incoming Resources Description	Unrestricted (£)	Restricted (£)	Total (£)
General Donation & Contribution	3,340	-	3,340
Total Incoming Resources	3,340	-	3,340
Resources Expended Direct Charitable Expenditure			
Rent, Rates and Service Charges	120	-	120
Cleaning	158	-	158
Total Direct Charitable Expenditure	278	-	278
Management & Administration Expenses			
Accountancy	450	-	450
Bank Charges	84	-	84
Consultancy	600	-	600
Total Management & Administration Expenses	1,134	-	1134
Total Resources Expended	1,412	-	1412
Net Incoming Resources (Surplus) Funds	1,928	-	1928
Net Movement for the Year	1,928	-	1928
Total Funds Brought Forward (01 Jan 2023)	2,561	-	2561
Balance at 31 December 2023	4,489	-	4489

MINHA FOUNDATION
Summary Income and Expenditure Account
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 (£)
Description		
Income		3,340
Total Expenditure		<u>(1,412)</u>
Net Surplus for the Financial Year		<u>1,928</u>

There were no recognised gains or losses other than those included in the Income and Expenditure Account for the year.

158	158	158
378	378	378
450	450	450
84	84	84
600	600	600
1134	1134	1134
1412	1412	1412
1928	1,928	1,928
1928	1,928	1,928
2581	2,581	2,581
1489	4,989	4,989

MINHA FOUNDATION
Statement of Assets & Liabilities (Balance Sheet)
As at 31 December 2023

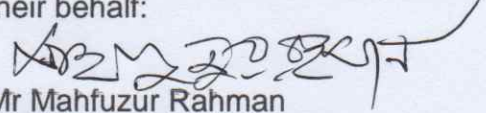
	<u>2023</u>
	£
Current Assets	
Cash at Bank & in Hand	4,939

Total Current Assets	4,939
Current Liabilities	
Description	
Accruals (Note 3)	(450)

Total Current Liabilities	(450)
Net Assets	4,489
Funds: Brought Forward	2,561
Surplus for the Year	1,928

Total Funds	4,489

The financial statements were approved by the Executive Committee and signed on their behalf:


 Mr Mahfuzur Rahman
 Chairperson

Date: 26/04/2026

The Notes on pages 10 to 11 form part of these financial statements.

MINHA FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) and the Statement of Recommended Practice (SORP) applicable to charities.

b. Income

Income from donations and contributions is recognised when received.

c. Donations

Donations are recorded on a receipt basis.

d. Incoming Resources

Voluntary income is included in the Statement of Financial Activities when receivable.

Where income is received for a specific future purpose, it is deferred until the conditions are met.

e. Resources Expended

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Costs are allocated directly to the activities to which they relate. Where costs relate to more than one activity, they are apportioned on a reasonable basis.

f. Going Concern

The financial statements have been prepared on a going concern basis.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

g. Administration Costs

Administration costs include all expenditure not directly related to charitable activities.

h. Taxation

The charity is exempt from tax on its income and gains to the extent that they are applied for charitable purposes.

No tax charges have arisen during the year.

i. Fixed Assets

The charity had no fixed assets during the year. Accordingly, no depreciation has been charged.

MINHA FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS

2023 (£)

2. Net Surplus of the Financial Year

The net surplus for the year is stated after charging:

Accountancy fees	450
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3. Creditors and Accruals

Accountancy accrual	<u>450</u>
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Total	<u>450</u>
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4. Funds

Balance at 1 January 2023	2,561
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Net surplus for the year	<u>1,928</u>
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Balance at 31 December 2023	<u><u>4,489</u></u>
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